

**GOVERNMENT OF PAKISTAN  
FEDERAL BOARD OF REVENUE  
(REVENUE DIVISION)**

**INCOME TAX MANUAL**

**PART II**

**INCOME TAX RULES, 2002**

**AMENDED UPTO  
10<sup>TH</sup> FEBRUARY, 2017**

# INCOME TAX RULES, 2002

## ARRANGEMENT OF RULES

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**GOVERNMENT OF PAKISTAN**  
**REVENUE DIVISION**  
**<sup>1</sup>[FEDERAL] BOARD OF REVENUE**

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**Notification No.S.R.O. 428(1)/2002, Islamabad, the July 1, 2002.-** In exercise of powers conferred by section 237 of the Income Tax Ordinance, 2001 (XLIV of 2001), the <sup>2</sup>[Federal Board of Revenue] is pleased to make the following rules, namely-

**INCOME TAX RULES, 2002**  
**CHAPTER - I**

**1. Short title and commencement.-**

- (1) These rules may be called the Income Tax Rules, 2002.
- (2) They extend to the whole of Pakistan.
- (3) They shall come into force on the first day of July, 2002; except rules 3 to 9 which shall be applicable in respect of income earned on or after first day of July, 2002, and other rules covered by the rule on "Saving".

**2. Definitions.-**

- (1) In these rules, unless there is anything repugnant in the subject or context,-
  - (a) <sup>3</sup>["Federal Board of Revenue" means the Federal Board of Revenue, established under the Federal Board of Revenue Act, 2007;]

Note: Notification No. SRO.1102 (I)/91(Oct 5, 1991) - The reference "Board" wherever appearing in the Rules includes a reference to "Regional Commissioners of Tax" and "Commissioner of Tax", as the case may be.

  - <sup>4</sup>[(aa) "Computerized Payment Receipt" means a computer generated receipt issued by the State Bank of Pakistan or the National Bank of Pakistan acknowledging payment of tax;
  - (ab) "digital certificate" or "digital signatures" means a digital certificate or digital signatures issued by an agency approved by the <sup>5</sup>Federal Board of Revenue to issue such certificate or signatures;

<sup>1</sup> The words "Central Board of Revenue" substituted by the Finance Act, 2007.

<sup>2</sup> The words "Central Board of Revenue" substituted by the Finance Act, 2007.

<sup>3</sup> Substituted by the Finance Act, 2007. The substituted definition read as follows:"Central Board of Revenue" means the Central Board of Revenue, established under the Central Board of Revenue Act, 1924 (IV of 1924); "

<sup>4</sup> Clauses "(aa) to (ac)" inserted by SRO 516(I)/2006, dated June 01, 2006.

<sup>5</sup> The words "Central Board of Revenue" substituted by the Finance Act, 2007

- (ac) "e-intermediary" means a person registered as,-
- (i) Chartered Accountant with the Institute of Chartered Accountants of Pakistan;
  - (ii) Cost and Management Accountant with the Institute of Cost and Management Accountants of Pakistan;
  - (iii) a legal practitioner entitled to practice in any Court in Pakistan;
  - (iv) a member of the Association of Chartered Certified Accountants, UK; or
  - (v) an Income Tax Practitioners, registered with Tax Bar affiliated with All Pakistan Tax Bar Association.]
- (b) "electronic transmission" means a facsimile or electronic-mail transmission;
- (c) "Ordinance" means Income Tax Ordinance, 2001 (XLIX of 2001), where however, context so provides, Income Tax Ordinance, 1979 (XXXI of 1979) till its relevance in a particular context; <sup>1</sup>[ ]
- (d) "section" means section of the Ordinance <sup>2</sup> [, <sup>3</sup> [ ]]
- <sup>4</sup>[(e) "schedule" means a schedule to these rules <sup>5</sup> [, and]]
- <sup>6</sup>[(f) "transmission" means to transmit data through a computer network.]
- (2) All other expressions used but not defined in these rules shall have the meaning assigned to them under the Income Tax Ordinance, 2001.

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<sup>1</sup> Word "and" omitted by Notification No. SRO 651(I)/2004, dated July 30, 2004.

<sup>2</sup> Substituted for full stop by Notification No. SRO 651(I)/2004, dated July 30, 2004.

<sup>3</sup> Word "and" omitted by Notification No. SRO 516(I)/2006, dated June 01, 2006.

<sup>4</sup> Clause "(e)" inserted by Notification No. SRO 651(I)/2004, dated July 30, 2004.

<sup>5</sup> Substituted for full stop by Notification No. SRO 516(I)/2006, dated June 01, 2006.

<sup>6</sup> Clause "(f)" inserted by Notification No. SRO 516(I)/2006, dated June 01, 2006.

## CHAPTER - II

## DETERMINATION OF INCOME - HEADS OF INCOME

<sup>1</sup>[PART-I: SALARY**3. Valuation of perquisites, allowances and benefits.-**

For the purposes of computing the income chargeable to tax under the head "salary", the value of all perquisites, allowances and benefits provided by the employer to the employee shall be included in the said income in accordance with the rules 4 to 7.

**4. Valuation of accommodation.-**

The value of accommodation provided by an employer to the employee shall be taken equal to the amount that would have been paid by the employer in case such accommodation was not provided.

Provided that the value taken for this purpose shall, in any case, not be less than forty five percent of the minimum of the time scale of the basic salary or the basic salary where there is no time scale.<sup>2</sup>[:]

<sup>2</sup>[Provided further that where House Rent Allowance is admissible @ thirty percent, the value taken for the purpose of this rule shall be an amount not less than thirty percent of minimum of the time scale of basic salary or the basic salary where there is no time scale.]

**5. Valuation of conveyance.-**

The value of conveyance provided by the employer to the employee shall be taken equal to an amount as below:-

- |      |   |         |  |
|------|---|---------|--|
| (i)  | Partly for personal and partly for official use | 5% of:  | (a) the cost to the employer for acquiring the motor vehicle; or,  |
|      |   |         | (b) the fair market value of the motor vehicle at the commencement of the lease, if the motor vehicle is taken on lease by the employer;     |
| (ii) | For personal use only                           | 10% of: | (a) the cost to the employer for acquiring the motor vehicle; or,  |
|      |   |         | (b) the fair market value of the motor vehicle at the commencement of the lease, if the motor vehicle is taken on lease by the employer; and |

**6. For the purpose of this part, "employee" includes a director of a company.****7. These rules shall be applicable for the salary income received after thirtieth of June, 2006.]**<sup>3</sup>[ ]<sup>4</sup>[ ]

1 Part I substituted by Notification No. SRO 668(I)/2006, dated June 27, 2006, earlier it was substituted by Notification No. SRO 609(I)/2002, dated September 10, 2002.

2 Proviso inserted and before it colon substituted for full stop by SRO 716(I)/2008, dated July 02, 2008.

3 Rule "8" omitted due to substitution of "Part-I" vide SRO 668(I)/2006, dated 27.06.2006.

4 Rule "9" omitted due to substitution of "Part-I" vide SRO 668(I)/2006, dated 27.06.2006

## PART-II : INCOME FROM BUSINESS

**10. Entertainment expenditure.-**

- (1) For the purpose of clause (d) of section 21, which provides for a limitation on the deduction of entertainment expenditure, and subject to sub-rule (2), a deduction for entertainment expenditure shall be limited to expenditure incurred by a person that satisfies the conditions laid down in sub-section (1) of section 20 and which is-
- (a) expenditure incurred outside Pakistan on entertainment in connection with business transactions or where such expenditure is allocated as head office expenditure;
  - (b) expenditure incurred in Pakistan on entertainment of foreign customers and suppliers;
  - (c) expenditure incurred on entertainment of customers and clients at the person's business premises;
  - (d) expenditure incurred on entertainment at a meeting of shareholders, agents, directors or employees; or
  - (e) expenditure incurred on entertainment at the opening of branches.
- <sup>1</sup> [ ]
- (2) A person shall be allowed a deduction under sub-rule (1) only for expenditure incurred on the entertainment of persons related directly to the person's business.
- (3) In this rule, "entertainment" means the provision of meals, refreshments, and reasonable leisure facilities in accordance with the tradition of business and subject to overall norms and customs of business in Pakistan.

**11. Agricultural produce as raw materials.-**

- (1) This rule applies to a person who is a cultivator or receiver of agricultural produce as rent-in-kind and who uses agricultural produce raised or received as raw materials in a business the income from which is chargeable to tax under the head "Income from Business".
- (2) In determining the amount of income of a person to whom this section applies, the market value of any agricultural produce raised or received as rent-in-kind by the person and used as raw materials in the person's business shall be allowed as a deduction.
- (3) For the purposes of sub-rule (2), the market value of agricultural produce shall be-
- (a) where the agricultural produce is ordinarily sold in the market in its raw state or after application of any process ordinarily employed by a cultivator or receiver of agricultural produce as rent-in-kind to render it fit to be taken to market, the market price for the produce at the time it is used as raw materials in the person's business; or
  - (b) in any other case, the sum of the following amounts, namely:-
    - (i) the expenses of cultivation; and
    - (ii) the land revenue rent paid for the area in which the produce is grown.
- (4) No deduction shall be allowed for any expenditure incurred by a person as cultivator or receiver of agricultural produce as rent-in-kind, other than as specified in sub-rule (2).

<sup>1</sup> Clause "(f)" omitted by SRO 392(I)/2009, dated May 19, 2009.

**12. Particulars required to be furnished for claiming depreciation deduction or initial allowance amortization deduction.-**

- (1) The following particulars shall be furnished by a taxpayer at the time of furnishing a return of income for any tax year in order to claim a depreciation deduction under section 22, an initial allowance under section 23 or an amortization deduction under section 24 read with the Third Schedule to the Ordinance, namely:-
- (a) a description of each depreciable asset and intangible in respect of which a deduction is claimed;
  - (b) where a depreciable asset or intangible is used in the tax year only partly in deriving income from business chargeable to tax, the extent of such part use;
  - <sup>1</sup> [ ]
  - (d) if the depreciable asset or intangible was acquired in the tax year, the date of acquisition;
  - (e) the written down value of each depreciable asset at the beginning of the tax year computed in accordance with sub-section (5) of section 22 and the cost of each intangible as determined under sub-section (11) of section 24;
  - (f) the amount of capital expenditure incurred in the tax year on additions, alterations, improvements or extensions in relation to any depreciable asset or intangible and where the depreciable or amortizable amount of such expenditure is limited under the Ordinance, the lower amount shall also be stated;
  - (g) the total value of each depreciable asset for which a depreciation deduction is allowable for the tax year (this is the sum of the amounts specified in clauses (e) and (f), less any initial allowance allowed for the asset in that year);
  - (h) the prescribed rate of depreciation and initial allowance (if any) for each depreciable asset or class of asset for the tax year, and the normal useful life for each intangible;
  - (i) the amount of depreciation deduction and initial allowance (if any) for each depreciable asset for the year and the amount of amortization deduction for each intangible for the year;
  - (j) the total depreciation deduction, initial allowance and amortization deduction allowed for the tax year; and
  - (k) the written down value of each depreciable asset and the cost of intangible at the end of the tax year, and the remaining normal useful life.

**Explanation:** Addition to intangible to be separately shown.

- (2) The following particulars shall be furnished by a taxpayer at the time of furnishing a return of income for any tax year in which a depreciable asset or intangible is disposed of in the year, namely:-
- (a) the consideration received for the asset or intangible;
  - (b) the written down value of the asset or intangible disposed of at the beginning of the tax year; and
  - (c) the excess or deficit of the consideration received in relation to the written down value (i.e., clause (b) less clause (a) or clause (a) less clause (b), as the case may be).

<sup>1</sup> Clause "(c)" omitted by SRO 392(I)/2009, dated May 19, 2009.

<sup>1</sup>[12A. Decommissioning certificate.-

As required under sub-rule (4A) of rule 2 of Part-I of Fifth Schedule to the Income Tax Ordinance, decommissioning certificate shall be submitted, as set out in Part-XA of the Second Schedule to these rules.]

13. Apportionment of expenditures <sup>2</sup>[, deductions and allowances].-

- (1) This rule applies for the purposes of section 67, which provides for apportionment of expenditure <sup>3</sup>[, deductions and allowances] incurred for more than one purposes.
- (2) Any expenditure <sup>4</sup>[, deductions and allowances] that is incurred for a particular class or classes of income shall be allocated to that class or classes, as the case may be.

- <sup>5</sup>(3) (a) Any common expenditure excluding financial expenses relatable or attributable to non-business advances or loans and the amount referred to in sub-rule(2) relatable to business including presumptive and exempt income, shall be allocated to each class of income according to the following formula, namely:-

$$A \times B/C$$

where-

**A** is the amount of the expenditure incurred;

**B** is the total amount of gross receipts (without deduction of expenditures) for the tax year for the class of income; and

**C** is the total amount of gross receipts (without deduction of expenses <sup>6</sup>[, deductions and allowances]) and net gains for the tax year of all classes of income;

- (b) Where, however, net gain, brokerage, commission and other income is to be taken into account on turnover of such transactions, such income shall be compared with gross profit from business for adopting figures for components "B" and "C" of the formula at (a) above <sup>7</sup>[:] ]

<sup>8</sup>[Explanation.- The terms gross receipt means net off receipts or turnover of Sales Tax or EFD paid.]

- (4) Where expenditures <sup>9</sup>[, deductions and allowances] are to be allocated among different classes of income under sub-rule (3) consideration shall be given to the nature and source of each class of income, on reasonable basis to earn each class of income (particularly, in allocating selling expenses).
- (5) Where the allocation of expenditures <sup>10</sup>[, deductions and allowances] is made in accordance with sub-rule (3) a certificate by the Chartered Accountants or Cost and Management Accountant stating the basis of allocation shall be accepted unless significant variations are

<sup>1</sup> Rule 12A inserted by SRO 357(I)/2011, dated May 04, 2011.

<sup>2</sup> Added by the S.R.O. 754(I)/2016 dated 15<sup>th</sup> August, 2016.

<sup>3</sup> Inserted by the S.R.O. 754(I)/2016 dated 15<sup>th</sup> August, 2016.

<sup>4</sup> Inserted by the S.R.O. 754(I)/2016 dated 15<sup>th</sup> August, 2016.

<sup>5</sup> Sub-rule (3) substituted by SRO 392(I)/2009, dated May 19, 2009.

<sup>6</sup> Inserted by the S.R.O. 754(I)/2016 dated 15<sup>th</sup> August, 2016.

<sup>7</sup> The full stop substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>8</sup> Inserted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>9</sup> Inserted by the S.R.O. 754(I)/2016 dated 15<sup>th</sup> August, 2016.

<sup>10</sup> Inserted by the S.R.O. 754(I)/2016 dated 15<sup>th</sup> August, 2016.



found; and where books <sup>1</sup>[of accounts] are not required to be audited, the reasonable basis based on the <sup>2</sup>[sub-rules] (3) and (4) may be adopted which would be accepted by <sup>3</sup>[the] Commissioner, unless variation is found. Significant variations would be beyond the limits of 10 ± in collection as in sub-rule (3) under any head of account.

<sup>3</sup>[(6)] In this rule.-

"class of income" means -

- (a) Pakistan-source income chargeable under the head "Salary";
- (b) foreign-source income chargeable under the head "Salary";
- (c) Pakistan-source income chargeable under the head "Income from Property";
- (d) foreign-source income chargeable under the head "Income from Property";
- (e) Pakistan-source income chargeable under the head "Income from Business" (other than income subject to section 19);
- (f) foreign-source income chargeable under the head "Income from Business" (other than income subject to section 19);
- (g) Pakistan-source income from a speculation business chargeable under the head "Income from Business";
- (h) foreign-source income from a speculation business chargeable under the head "Income from Business";
- (i) Pakistan-source income chargeable under the head "Capital Gains";
- (j) foreign-source income chargeable under the head "Capital Gains";
- (k) Pakistan-source income chargeable under the head "Income from Other Sources";
- (l) foreign-source income chargeable under the head "Income from Other Sources";
- (m) income exempt from tax;
- (n) Chargeable to tax under section 5, 6 or 7; and
- (o) amounts to which section 169 applies <sup>4</sup>[ ] and "common expenditure" means expenditure <sup>5</sup>[, deductions and allowances] that is not clearly allocable to any particular class or classes of income, such as general administrative and other such allocable expenditures <sup>6</sup>[, deductions and allowances].

## <sup>7</sup>[PART-III: COMPUTATION OF CAPITAL GAIN ON DISPOSAL OF SECURITIES

### UNDER SECTION 37A OF THE INCOME TAX ORDINANCE, 2001

#### 13A. Acquisition of securities.-

<sup>1</sup> Inserted by SRO 392(I)/2009, dated May 19, 2009.

<sup>2</sup> Substituted for "sub-rule" by SRO 392(I)/2009, dated May 19, 2009.

<sup>3</sup> Substituted for "(8)" by SRO 392(I) 2009, dated May 19, 2009.

<sup>4</sup> Words etc. "except proceed realised from exports from which separate provision is made as sub-rule (8)" omitted by SRO 392(I)/2009, dated May 19, 2009.

<sup>5</sup> Inserted by the S.R.O. 754(I)/2016 dated 15<sup>th</sup> August, 2016.

<sup>6</sup> Inserted by the S.R.O. 754(I)/2016 dated 15<sup>th</sup> August, 2016.

<sup>7</sup> Part III inserted by SRO 112(I)/2011, dated February 11, 2011.

- (1) A security may be acquired through purchase, exchange, bonus issue, right issue, gift, bequest, inheritance, leverage schemes and derivative contracts.
- (2) A security may be acquired in the electronic book entry form or in the form of physical certificate.
- (3) A security may be acquired through the trading platform provided by a stock exchange or through off market transactions.
- (4) In case of securities other than units of an open mutual fund, broker's bill for the purchase, broker generated computerized ledger statement of the investor's brokerage account, CDC statement of the investor's CDC sub account and payment of cost of acquisition through cheques shall be supportive evidence of acquisition of securities.
- (5) In case of units of an open end mutual fund, certified statement of investor's account provided by the asset management company shall be supportive evidence of acquisition of securities.

**13B. Disposal of securities.-**

- (1) A security may be disposed of through sale, gift, exchange or transfer by the security holder in any other way.
- (2) A security may be disposed of in the electronic book entry form or in the form of physical certificate.
- (3) A security may be disposed of through the trading platform provided by a stock exchange or through off market transactions.
- (4) In case of securities other than units of an open mutual fund, broker's sale proceeds or difference bill, broker generated computerized ledger statement of the investor's brokerage account, CDC statement of the investor's CDC sub-account and proof of payment through cheques shall be supportive evidence of disposal of securities.
- (5) In case of units of an open end mutual fund, certified statement of investor's account provided by the asset management company shall be supportive evidence of disposal of securities.

**13C. Holding period.-**

- (1) Securities held for a period upto a maximum of one eighty-two days and for a period upto maximum of three sixty-five days shall be taken as held for six months and one year respectively.
- (2) In case of short positions, holding period shall be the period intervening between the date when a security is sold short and the date when the security is purchased to cover the short position.
- (3) In case of futures contracts, holding period shall be the period intervening between the date of entry into a futures contract and the date of exit from such contract.

**13D. Computation of capital gain or loss.-**

- (1) Capital gain or loss arising on the disposal of any security shall be computed on the basis of First In First Out (FIFO) inventory accounting method.
- (2) Capital loss arising on disposal of securities in any tax year shall be set off against capital gain arising from the disposal of securities during that tax year to determine the taxable capital gain arising from the disposal of securities.
- (3) Capital loss arising on disposal of securities in any tax year shall not be carried to a subsequent tax year.

**13E. Computation of capital gain or loss on derivatives.-**

- (1) In case of long position in deliverable futures contracts, capital gain or loss shall be computed as the difference between cost of acquisition of securities underlying the futures contract and the consideration from disposal of those securities to close the long position at or before maturity of the contract.
- (2) In case of short position in deliverable futures contracts, capital gain or loss shall be computed as the difference between the consideration from short sale of securities underlying the futures contract and the cost of acquisition to purchase those securities to close the short position on or before maturity of the contract.
- (3) In case of cash settled futures contracts, capital gain or loss shall be the cash payment which the investor respectively receives from or makes to the other party to such contract to settle the contract on or before maturity of the contract.
- (4) In case of options, capital gain or loss shall be the difference between exercise price of the options and the consideration from disposal of the securities underlying such options.
- (5) In case of contracts of right, capital gain or loss shall be the difference between cost of acquisition of right shares underlying the contract and the consideration from disposal of those shares.
- <sup>1</sup>[(6) Profit made on sale of borrowed shares shall be treated as capital gain when such shares are acquired for their return to Authorized Intermediary. Period intervening between acquisition and disposal of such borrowed shares shall determine the holding period in which the capital gain or loss falls. Specific Identification Method shall be used to determine the acquisition cost and consideration for disposal of such securities. The difference between cost of acquisition and consideration received against disposal (net off all borrowing costs) of such shares shall be treated as capital gain or loss. This rule shall be applicable to the securities borrowed in accordance with the Securities Lending and Borrowing Scheme approved by Securities and Exchange Commission of Pakistan.
- (7) Profit made on disposal of shares acquired under Margin Finance Scheme, Margin Trading Scheme or other Financing or Leverage schemes approved by Securities and Exchange Commission of Pakistan shall be treated as capital gain. The difference between cost of acquisition (inclusive of borrowing cost) and consideration received against disposal of such shares shall determine the quantum of capital gain or loss.]

**13F. Capital loss adjustment disallowed in certain cases.-**

- (1) Capital loss adjustment as provided in rules 13D and 13E shall not be admissible in the following cases, namely:-
  - <sup>2</sup>[(a) **Wash Sales** where capital loss realized on sale of specific security by an investor in preceded or followed in one month's period by purchase of the same securities by the same investor whereby the transaction falls within one month between same two parties or their related parties where one was seller and other was buyer and they change places becoming buyer and seller respectively, thus, maintaining the portfolio.];

*Explanation.-* Wash sale is sale of security at loss and repurchase of the same security soon before or afterwards the sale so as to realize an unrealized loss to make it claimable as a set off against capital gain. The security sold in a wash sale is repurchased with the aim to re-acquiring it at or near its sale value in order to maintain the risk return profile of portfolio;

<sup>1</sup> Sub-rules (6) and (7) inserted by SRO 1149(I)/2011, dated December 27, 2011.

<sup>2</sup> Clause "(a)" substituted by SRO 1149(I)/2011, dated December 27, 2011.

- (b) **Cross Trades** where coordinated reshuffle of securities between two related accounts of the same investor. between two related accounts of the related investors between two membership cards of the same broker or between two related brokerage houses is undertaken and securities accumulating unrealized losses are sold to related accounts to artificially realize capital losses in one account without actually selling the securities to an outsider and the artificial losses so realized in an account are then used to minimize capital gain tax liability on the capital gain realized in the same account; and
- (d) **Tax Swap Sales** where the investor having realized loss (as in the case of a wash sale) on a particular security does not repurchase the same security but chooses another similar security in the same sector thus not only minimizing or eliminating altogether liability on account of tax on capital gain. but also maintaining the portfolio broadly at the same risk return profile.

### 13G. Exemption from tax on capital gain.-

Exemption shall be applicable as provided under the Ordinance.

### 13H. Payment of tax on capital gain.-

- (1) Every investor shall calculate tax on capital gain arising on securities <sup>1</sup>[ ] at the prescribed rates.
- (2) Every investor other than individual investor shall e-file statement of advance tax on capital gain on the prescribed format within <sup>2</sup>[twenty one] days after the end of each quarter with the tax authority having jurisdiction in the case.
- (3) The liability to pay the due tax on capital gain shall lie on the investor who held the securities during the period for which tax on capital gain is to be paid and, in case of any benami accounts, on the investor who de facto owns the securities carried in such accounts.

### 13I. Maintenance of records.-

- (1) Every investor shall maintain accounts and records separately for each of his brokerage accounts regarding his securities business which sufficiently enable for verification of the discharge of his obligations under these rules.
- (2) Without prejudice to the generality of the foregoing provision, every investor shall maintain in particular the following accounts and records, namely:-
- fortnightly ledger statements of the investor's brokerage account or each brokerage account if there are more than one account whether in the investor's own name or any benami accounts, generated by his broker;
  - fortnightly CDC statements of the investor's CDC sub account or each CDC sub account corresponding to each brokerage account, if there are more than one brokerage account whether held in the investor's own name or any benami accounts;
  - record of security holdings and their value carried in the investor's brokerage account on 30th June of each year;
  - record of cash carried in the investor's brokerage account as on 30th June of each year;
  - record of funds deposited in the investor's brokerage account; and

<sup>1</sup> The words and commas "held for a period upto six months, and above six months to one year, after the end of each tax year" omitted by the SRO 1145(I)/2016 dated 7<sup>th</sup> December, 2016.

<sup>2</sup> Substituted for "seven" by SRO 1149(I)/2011, dated December 27, 2011.

- (f) record of funds withdrawn from the investors brokerage account.

<sup>1</sup>  
[13J. Exchange of information.-

Information regarding member, broker, investor of a stock exchange <sup>2</sup>[“, members of PMEX, unit holders in mutual funds”] required by the <sup>3</sup>Federal Board of Revenue shall be obtained directly from National Clearing Company of Pakistan Limited (NCCPL).]

13K. Violations and penalties.-

Any investor who, in discharge of his obligations under these rules, violates any provision of the rules shall be liable to penalty and other charges provided in the Ordinance.

13L. Definitions.-

(1) In this Part, unless the context otherwise requires,-

- (a) **borrowed security** means a security which an investor borrows under any security lending and borrowing scheme approved by the Securities and Exchange Commission of Pakistan, with an aim to returning the security to its lender, at any later date;
- (b) **capital gain** means the difference between consideration from disposal of a security and the price paid or would have been paid for acquisition of such security when former exceeds the later, provided that capital gain, in case of a borrowed security, means the difference between consideration received from short selling of the borrowed security and the price paid or payable to purchase it for its return to the lender of such security;
- (c) **capital loss** means the difference between cost of acquisition of a security and the consideration from disposal of that security when the former exceeds the later;
- (d) **cost of acquisition** of any security means the market price of the security which the investor pays or would have paid to purchase such security, provided that cost of acquisition,-
- (i) in case of a right share, means the discounted price at which the right shares are issued to a shareholders by the issue;
- (ii) in case of a security acquired through bequest or inheritance means the market price of security at which the deceased person making bequest or leaving the inheritance, as the case may be, paid or would have paid to purchase such security;
- <sup>4</sup> [ <sup>5</sup>“(iii)” ] in case of bonus shares:
- (i) shall be ex-bonus price if tax has already been paid under section 236M;
- (ii) the value determined under section 236N, if tax is paid under section 236N; and

<sup>1</sup> Rule 13J substituted by SRO 1149(I)/2011, dated December 27, 2011.

<sup>2</sup> The expression inserted by the SRO 1145(I)/2016 dated 7<sup>th</sup> December, 2016.

<sup>3</sup> The words “Central Board of Revenue” substituted by the Finance Act, 2007

<sup>4</sup> Clause “(d)(iii)” substituted by SRO 161(I)/2015, dated February 23, 2015.

<sup>5</sup> The letter “(d)” re-numbered by SRO 1218(I)/2015 dated 08.12.2015.

- (iii) shall be zero, if no tax is paid under section 236M and 236N.
- (iv) in case of initial public offering, the actual price paid to the issuer shall be treated as the cost of acquisition of such securities.]
- (e) **consideration from disposal** of any security means the market price of a security which the investor receives or would have received on the sale of that security;
- (f) **derivative products** means a financial product which derives its value from the underlying security or other asset, may be traded on a stock exchange of Pakistan and includes deliverable futures contracts, cash settled futures contracts, contracts of rights and options <sup>1</sup>[and future commodity contracts traded at PMEX];
- (g) **date of acquisition** shall be determined as under, namely:-
  - (i) in case of security in electronic book entry form, earlier of the dates on which the investor makes the purchase or otherwise gets title to the security and the security is transferred to the investor's brokerage account, CDC sub account or the concerned broker's or stock exchange's member's CDC Group Account;
  - (ii) in case of any security in the physical certificate form, earlier of the dates on which selling broker or stock exchange's member sells the security, the date on which an investor acquires physical possession of the security, the date on which investor's name is entered on the security or the date on which the issuing company enters the investor's name in the record of its security holders;
  - (iii) in case of acquisition of a security on account of a nomination under section 80 of the Companies Ordinance, 1984 (XLVII of 1984) under bequest or inheritance, the date of death of the person making such bequest or leaving such inheritance, or the date of transmission by succession or under a will by the deceased, as the case may be, whichever is earlier;
  - (iv) in case of acquisition of a security under a futures contract, the date of entry into the futures contract;
  - (v) in case of a borrowed security, the date on which the investor purchases the security to cover his short position and to return the security to the security lender; and
  - (vi) in case of conversion of global depository receipts into shares, the closing price of shares on the day of such conversion shall be treated as acquisition cost of such shares.
- (h) **date of disposal** of any security in the electronic book entry form means,-
  - (i) the date on which the investor sells or otherwise disposes of the security and the security is transferred from the investor's brokerage account, CDC sub-account or the concerned broker's or stock exchange's member's CDC Group Account, whichever is earlier;
  - (ii) in case of any security in the physical certificate form means the date on which selling broker sells the security or the date on which the issuing company deletes the seller's name from the record of its security holders, whichever is earlier;

<sup>1</sup> The words added by the SRO 1145(I)/2016 dated 7<sup>th</sup> December, 2016.

- (iii) in the case of a security underlying a futures contract, means the date of exit from futures contract; and
  - (iv) in the case of a borrowed security means the date on which the borrower short sells the borrowed security after borrowing it from the security lender;
  - (i) **date of entry into futures contract** means, in case of a long position, the date on which securities underlying the futures contract are purchased and are transferred to the investor's brokerage account and, in case of a short position, the date on which securities underlying the futures contract are sold short;
  - (j) **date of exit from futures contract** means, in case of a long position, the date on which securities underlying the futures contract are sold and are transferred from the investor's brokerage account and, in case of a short position, the date on which securities underlying the futures contract are purchased to cover the short position;
  - (k) **date of exercise of option** means the date of acquisition of a security underlying an option and is the date on which option is exercised to acquire the underlying security;
  - (l) **exercise price** is the cost of acquisition of a security underlying an option and is the price of securities underlying an option which the investor paid to purchase the underlying securities on exercise of the option;
  - (m) **holding period** shall be calculated as prescribed under the provisions of sub-section (2) of section 37A of the Income Tax Ordinance, 2001;
  - (n) **investor** means every person who invests in securities and includes every broker who makes investments in such securities; and
  - (o) **jurisdiction of tax authority** means the jurisdiction of the tax office in which business of the securities is being carried on by a person and where such business is carried on in more than one place, the person's principal place of business.
- (2) All other words and expressions not specifically defined in these rules shall have the meanings assigned to them under the Ordinance.

### 13M. Quarterly statements.-

Quarterly statements shall be e-filed in the following format, namely<sup>1</sup>[:]

<sup>2</sup>["Provided that these statements shall not be applicable in the case of investors falling under Eighth Schedule to the Ordinance read with rule 13N."]

#### Statement of Capital gains tax liability

##### Part-I

##### Particulars of Investor's account

1. Investor's Name(s)

(i)

(ii)

<sup>1</sup> The colon and hyphen substituted by the SRO 1145(I)/2016 dated 7<sup>th</sup> December, 2016.

<sup>2</sup> The proviso added by the SRO 1145(I)/2016 dated 7<sup>th</sup> December, 2016.

- (iii) \_\_\_\_\_  
 \_\_\_\_\_
2. Complete Address(es)
- (i) \_\_\_\_\_  
 (ii) \_\_\_\_\_  
 (iii) \_\_\_\_\_
3. Brokerage Account No. \_\_\_\_\_
4. Date of Opening of Brokerage Account \_\_\_\_\_
5. Type of Account (individual, joint, AOP, firm, company) \_\_\_\_\_
6. Name of Brokerage Firm/ Company \_\_\_\_\_
7. Contact No. and Address of Brokerage Firm/ Company \_\_\_\_\_
8. CDC sub account No. \_\_\_\_\_
9. Total value of shares carried in account as on 30<sup>th</sup> June \_\_\_\_\_
10. Total cash carried in account as on 30th June \_\_\_\_\_
11. Tax period (tax year/quarter) \_\_\_\_\_
12. Capital gain during the tax period \_\_\_\_\_
13. Capital loss during the tax period \_\_\_\_\_
14. Net gain/loss \_\_\_\_\_
15. Tax on capital gain payable for the tax period \_\_\_\_\_  
 (Calculated in part II, III & IV of summary of transactions)

Investor's Name \_\_\_\_\_

Signature \_\_\_\_\_

Date \_\_\_\_\_

[ ]

<sup>1</sup> Part-II, Part-III, Part-IV and Part-V substituted by the SRO 1145(I)/2016 dated 7<sup>th</sup> December, 2016. The substituted Part-II, Part-III, Part-IV and Part-V read as follows:-

**Part-II**  
**Summary of shares held upto six months – tax payable @ 10%**

Sales					Purchases					Capital Gain (Loss)	CGT Payable
Date of sale	Particulars of shares	No. of shares	Sale Price per Share	Sale Proceeds	Date of purchase	Particulars of shares	No. of shares	Purchase Price per Share	Total Purchase price		

Investor's Name \_\_\_\_\_

Brokerage Account No. \_\_\_\_\_

Signature \_\_\_\_\_

Date \_\_\_\_\_



**Part II****Summary of Capital Gain on Securities as per Division VII of Part I of First Schedule**

Sales					Purchases					Holding period *	Filer/Non-Filer	Applicable Rate as per Division VII	Capital Gain (Loss)	CGT Payable
(1)					(2)					(3)	(4)	(5)	(6)	(7)
Date of sale	Particulars of Securities	No. of Securities	Sale Price per security	Sale Proceeds	Date of Purchase	Particulars of Securities	No. of Securities	Purchase Price per security	Total Purchase price					

**Part-III****Summary of shares held above six months to one year - tax payable @ 7.5%**

Sales					Purchases					Capital Gain (Loss)	CGT Payable
Date of sale	Particulars of shares	No. of shares	Sale Price per Share	Sale Proceeds	Date of purchase	Particulars of shares	No. of shares	Purchase Price per Share	Total Purchase price		

Investor's Name \_\_\_\_\_  
 Brokerage Account No. \_\_\_\_\_  
 Signature \_\_\_\_\_  
 Date \_\_\_\_\_

**Part-IV****Summary of shares held for more than one year – no tax payable**

Sales					Purchases					Capital Gain (Loss)	CGT Payable
Date of sale	Particulars of shares	No. of shares	Sale Price per Share	Sale Proceeds	Date of purchase	Particulars of shares	No. of shares	Purchase Price per Share	Total Purchase price		

Investor's Name \_\_\_\_\_  
 Brokerage Account No. \_\_\_\_\_  
 Signature \_\_\_\_\_  
 Date \_\_\_\_\_

**PART-V  
Affidavit**

I \_\_\_\_\_ S/o. \_\_\_\_\_ CNIC No. \_\_\_\_\_ resident of \_\_\_\_\_ holding brokerage account No. \_\_\_\_\_ with the brokerage firm \_\_\_\_\_ and holding CDC sub account No. \_\_\_\_\_ with Central Depository Company do hereby solemnly affirm that particulars of my account given in Part I and the particulars of share transactions conducted during the tax period given in Part-II, III and IV of the summary of share transactions are true and correct and in accordance with the ledger statements and CDC statements of my account for the above mentioned tax period.

I further affirm that nothing has been concealed or incorrectly stated regarding my account. I know that in case any particulars of my account and share transactions conducted during the above mentioned tax period and given under rule 13M of the Income Tax Rules, 2002 as mentioned above are found to be false being not in conformity with ledger statements and CDC statements of my account, I am liable to be penalized in accordance with rule 13K of the Income Tax Rules, 2002.

Deponent (Investor's Name) \_\_\_\_\_  
 Signature \_\_\_\_\_  
 Date \_\_\_\_\_

\* Applicable in case the security is acquired after 1 July 2012

Investor's Name .....  
 Brokerage Account No.....  
 Signature.....  
 Date.....]

### <sup>1</sup>[Part – III

#### Affidavit

I ..... S/O ..... CNIC No..... resident of .....holding brokerage account No. .... with the brokerage firm.....and holding CDC sub account No.....with Central Depository Company do hereby solemnly affirm that particulars of my account given in Part I and the particulars of securities transactions conducted during the tax period given in Part – II of the summary of securities transactions are true and correct and in accordance with the ledger statements and CDC statements of my account for the above mentioned tax period. I further affirm that nothing has been concealed or incorrectly stated regarding my account. I know that in case any particulars of my account and share transactions conducted during the above mentioned tax period and given under rule 13M of the Income Tax Rules, 2002 as mentioned above are found to be false being not in conformity with ledger statements and CDC statements of my account, I am liable to be penalized in accordance with rule 13K of the Income Tax Rules, 2002.

Deponent (investor's name)  
 Signature.....  
 Date:....."]

### <sup>2</sup>[13N. Special procedures for computation of capital gains and collection of tax.-

- (1) NCCPL shall, in accordance with this rule, collect tax on capital gains as provided in Eighth Schedule to the Ordinance, hereinafter in this Part called as the said Eight Schedule.
- (2) The provisions of the said Eighth Schedule and these rules shall apply to capital gains derived from listed securities on or after the 24th April, 2012, except in the case of instrument of redeemable capital where such provisions shall be applicable on capital gain derived from the 1st July, 2012 <sup>3</sup>[:]

<sup>4</sup>[Provided that in case of Foreign Institutional Investors, provisions of the said Eighth Schedule and these rules shall be applicable on capital gain derived from the first day of July, 2014.

**Explanation:** For the removal of doubt, it is clarified that all Foreign Institutional Investors shall be subject to the regime as laid down in Eighth Schedule and no exemption whatsoever from withholding tax under Eighth Schedule or under these rules is available to Foreign Institutional Investors for any reason.]

- (3) <sup>5</sup>[In computing capital gains, NCCPL shall take into account transactions and their values as reported to or provided to or extracted from the systems or procedures in place with NCCPL,

<sup>1</sup> Substituted by the SRO 1145(I)/2016 dated 7<sup>th</sup> December, 2016.

<sup>2</sup> New Rules inserted vide SRO 1119(I)/2012 dated 12th September, 2012

<sup>3</sup> Substituted for full stop by SRO 161(I)/2015, dated February 23, 2015.

<sup>4</sup> Proviso and explanation inserted by SRO 161(I)/2015, dated February 23, 2015.

<sup>5</sup> Sub-rule (3) substituted by the SRO 1145(I)/2016 dated 7<sup>th</sup> December, 2016. The substituted sub-rule (3) read as follows:-  
 In computing capital gains, NCCPL shall take into account transactions and their values as reported to or provided to or extracted from the systems or procedures in place with NCCPL, stock exchanges. The Central Depository Company of Pakistan Limited and clearing members in case of Foreign Institutional Investors:

Provided that, where any discrepancy or error is pointed out or found in recording the date of acquisition of security, NCCPL may, with the prior approval of the Commissioner Inland Revenue, rectify such date based on the relevant

stock exchange and the Central Depository Company of Pakistan Limited, the clearing members in case of Foreign Institutional Investors, PMEX in case of future commodity contracts and Asset Management Companies in case of open ended mutual funds:

Provided that, where any discrepancy or error is pointed out or found in recording the date of acquisition of security, NCCPL may, with prior approval of the Commissioner Inland Revenue, rectify such date based on the relevant information provided by CDC as obtained from concerned issuer or its share registrar or clearing members in case of Foreign Institutional Investors and accordingly re-compute the capital gain tax liability in the financial year in which such security has been disposed of.;

<sup>1</sup>[(3A) Notwithstanding the sub-rule (1), Asset Management Companies and PMEX shall continue to determine, compute and collect Capital gains tax on open ended mutual funds and future commodity contracts respectively, and shall deposit the same with NCCPL within ten working days of the month end.]

<sup>2</sup>[(3B) NCCPL shall verify the liability of the investor calculated by Asset Management Companies and PMEX as above, and will compute the net capital gains tax liability or refund for each investor to be collected from or refunded to the Asset Management Companies or PMEX. Provided that where cumulative refund per investor for the year to date does not exceed Rs 1,000 per investor, it will be carried forward for adjustment in next month(s), however, any refunds, irrespective of amount, shall be refunded at the year end:

Provided that the information to be reported to or provided to NCCPL as above shall be required to be in a manner and time deemed necessary for NCCPL to discharge its obligation under the law and provisions of Rule 3 and 3A of Eight Schedule to the Ordinance shall be applicable in this respect.]

(4) The gain arising on the disposal of a security by a person shall be computed in accordance with the following formula, namely:-

$$A - B$$

Where –

**A** is the consideration received by the person on disposal of the security; and

**B** is the cost of acquisition of the security.

(5) Capital gain or loss arising on the disposal of listed securities shall be computed on the basis of First In First Out (FIFO) inventory accounting method:

Provided that while applying FIFO method, market based transactions shall be taken into account first:

Provided further that the FIFO method shall not apply in respect of sale of shares purchased on the same trading day or in same futures or derivative contract <sup>3</sup>[, except traded on PMEX,] and capital gain or loss shall be computed by applying average method<sup>4</sup>[:]

<sup>5</sup>[Provided further that the FIFO shall be applied on aggregate inventory held by an investor at UIN level.]

<sup>1</sup>[(5A). For the purposes of computation and collection of capital gains tax in this rule applicable rate shall be taken from Division VII of Part I of the First Schedule based on whether the investor is filer or non-filer as per ATL at the time of transaction.]

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information provided by CDC as obtained from concerned issuer or its share registrar and accordingly re-compute the capital gain tax liability in the financial year in which such security has been disposed of.

<sup>1</sup> Substituted by the SRO 1145(I)/2016 dated 7<sup>th</sup> December, 2016.

<sup>2</sup> Substituted by the SRO 1145(I)/2016 dated 7<sup>th</sup> December, 2016.

<sup>3</sup> Inserted by the SRO 1145(I)/2016 dated 7<sup>th</sup> December, 2016.

<sup>4</sup> Full stop substituted by the SRO 1145(I)/2016 dated 7<sup>th</sup> December, 2016.

<sup>5</sup> Added by the SRO 1145(I)/2016 dated 7<sup>th</sup> December, 2016.

<sup>2</sup>[(5B) For the purpose of computation of capital gains tax liability on stock fund the applicable rate of tax as per third proviso of the Division VII of Part I of the First Schedule shall be taken on month on month basis.]

- (6) Capital loss arising on disposal of listed securities as determined by NCCPL in any financial year shall be set off against capital gain arising from the disposal of securities during that financial year to determine the taxable capital gain arising from the disposal of listed securities.
- (7) Capital loss arising on disposal of listed securities in any financial year shall not be carried to a subsequent financial year.
- (8) NCCPL shall deduct or add 0.5 percent for client's trade and 0.25 percent for broker's proprietary trade of the consideration received on disposal or cost of acquisition of securities respectively, in lieu of brokerage, commission, transaction fee, levy, Laga or any other similar incidental expenses incurred by the person while disposing or acquiring a security, subject to the condition that such deduction shall only be allowed in respect of market based transactions<sup>3</sup>[:]

<sup>4</sup>[Provided that the above deductions shall not be applicable in case of units of open ended mutual funds and future contracts entered into by the members of PMEX.]

- (9) NCCPL shall also deduct financing cost from the consideration received if financing is availed through NCCPL's leveraged market products.
- (10) NCCPL shall collect an amount as computed in the manner laid down in the said Eighth Schedule and these rules on monthly basis in respect of transactions settled in a month, after adjustment of losses and repayment of amount collected in previous month or months of same financial year, to ensure that at the end of any given month NCCPL possesses an amount equal to the estimated amount of tax liability on capital gains.
- (11) Amount computed in the manner laid down in the said Eighth Schedule and these rules shall be collected by NCCPL from or through the clearing member <sup>5</sup>[PMEX and Asset Management Companies] on net capital gains derived by person, taxable under the said Eighth Schedule.
- (12) Any person, if not satisfied with the computation of capital gain or tax thereon or both made by NCCPL for the purpose of the said Eighth Schedule, such person may re-compute the capital gain and lodge claim of refund, if any, with the Commissioner after filing of return of income and the Commissioner shall refund the amount of tax in accordance with provisions of Part VI of Chapter X of the Ordinance.
- (13) For the purpose of the said Eighth Schedule and this rule, the provisions of rules 13F, 13H and 13I shall not apply.
- (14) The provisions of rule 13J shall not apply to the person whose tax liability on capital gains is discharged under the said Eighth Schedule, however the brokerage account of the investor <sup>6</sup>[, account of unit holder of open ended mutual fund with Asset Management Companies and account of member of PMEX as the case may be] shall not be closed until and unless such person obtains a clearance certificate from NCCPL<sup>7</sup>[:]

<sup>8</sup>[Provided that accounts of unit holders of open ended mutual funds with Asset Management Companies and account of member of PMEX, if closed without obtaining clearance certificate from NCCPL, Asset Management Company or PMEX shall remain

<sup>1</sup> Inserted by the SRO 1145(I)/2016 dated 7<sup>th</sup> December, 2016.

<sup>2</sup> Inserted by the SRO 1145(I)/2016 dated 7<sup>th</sup> December, 2016.

<sup>3</sup> Full stop substituted by the SRO 1145(I)/2016 dated 7<sup>th</sup> December, 2016.

<sup>4</sup> Added by the SRO 1145(I)/2016 dated 7<sup>th</sup> December, 2016.

<sup>5</sup> Inserted by the SRO 1145(I)/2016 dated 7<sup>th</sup> December, 2016.

<sup>6</sup> Inserted by the SRO 1145(I)/2016 dated 7<sup>th</sup> December, 2016.

<sup>7</sup> Full stop substituted by the SRO 1145(I)/2016 dated 7<sup>th</sup> December, 2016.

<sup>8</sup> Added by the SRO 1145(I)/2016 dated 7<sup>th</sup> December, 2016.

responsible to ensure that any outstanding liability in respect of Capital Gain Tax which has arisen or may arise, has been collected from respective investor and deposited with NCCPL:]

<sup>1</sup>[Provided further that in case Asset Management Company or PMEX is unable to recover such tax from investor, these non-payments should be reported on monthly basis to NCCPL for onward reporting to Board in terms of rule 6(3) of the Eighth Schedule to the Ordinance.]

- (15) NCCPL shall issue certificate as provided in clause (4) of rule 1 of the said Eighth Schedule, as set out in Part I of rule 13O, <sup>2</sup>[verifying] capital gains and tax thereon, if any, to each person subject to tax under the said Eighth Schedule within thirty days from the end of the financial year.
- (16) NCCPL shall furnish electronically to the Board a quarterly statement of amount collected, within thirty days from the end of each quarter as set out in Part II of rule 13O.
- (17) The person who has opted out of the scheme of taxation provided in the said Eighth Schedule shall file an undertaking to NCCPL in the form prescribed in Part III of rule 13O <sup>3</sup>[along with the evidence of obtaining prior approval of Commissioner under rule 5 of the said Eighth Schedule].

<sup>4</sup>[Provided that the Commissioner shall not accord prior approval, unless the taxpayer is a filer]

- (18) Statements referred in rule 2 of the said Eighth Schedule shall be furnished on the format prescribed in Part IV of rule 13O.
- <sup>5</sup>[(18A) Where an irrevocable option has been filed to NCCPL by a person, after obtaining prior approval of the Commissioner to opt out of Eighth Schedule for determination and payment of capital gains tax, NCCPL shall submit to the Board details of capital gains and tax thereon of such person or persons for the tax year or part thereof in respect of which capital gain tax collection has not been made by NCCPL.]
- (19) The period of forty-five days or one hundred twenty days, as the case may be, as referred in rule 2 of the said Eighth Schedule, shall be the period or periods in aggregate to, forty-five days or one hundred twenty days, as the case may be, during the period as provided in rule 2(1)(b) and 2(2)(b) of the said Eighth Schedule.
- (20) For the purpose of rule 2 of the said Eighth Schedule, the investment shall be the time weighted average of the invested amount arranged in descending order for forty-five days or one hundred twenty days, as the case may be. The amount of investment at any particular day shall be netted off with the market value of net open sale position in futures and derivative contract of the same security to the extent of the amount of investment representing such security, before calculating aforementioned time weighted average.
- (21) For the purpose of clarity in computing, determining, collecting and depositing the tax on <sup>6</sup>[capital gains by Asset Management Companies and PMEX] capital gains by NCCPL, certain transactions and their tax treatments as well as the amount and period of investment referred to in rule 2 of the said Eighth Schedule are as enunciated in rule 13P:

Provided that in case of any confusion in respect of such computation, determination, collection or deposit, NCCPL, after computing, determining, collecting or depositing, may refer the case to the Board for clarification and make adjustments, if required, after such clarification.

<sup>1</sup> Added by the SRO 1145(I)/2016 dated 7<sup>th</sup> December, 2016.

<sup>2</sup> Substituted for "showing computation of" by SRO 161(I)/2015, dated February 23, 2015.

<sup>3</sup> Words inserted by SRO 161(I)/2015, dated February 23, 2015.

<sup>4</sup> Proviso inserted by SRO 161(I)/2015, dated February 23, 2015.

<sup>5</sup> Sub-rule (18A) inserted by SRO 161(I)/2015, dated February 23, 2015

<sup>6</sup> Inserted by the SRO 1145(I)/2016 dated 7<sup>th</sup> December, 2016.

(22) **Definitions**

For the purposes of this part,-

- (a) “**clearing member**” shall have meaning as defined in NCCPL Regulations, 2003;
- (b) “**leveraged market**” shall have the meaning as defined in the Securities (Leveraged Markets and Pledging) Rules, 2011;
- (c) “**market based transaction**” means transaction executed at any registered stock exchange in Pakistan or NCCPL’s platform; and
- (d) “**UIN**” means Unique Identification Number as defined in NCCPL Regulations, 2003.

(23) Notwithstanding anything contained in these rules, for the purpose of computation of capital gains and collection of tax thereon, the date of acquisition <sup>1</sup>[, except in the case of foreign institutional investors,] and disposal, the consideration received and cost of acquisition shall be determined in the following manner, namely:-

- (a) for the purpose of computation of capital gains, securities held on the 23rd April, 2011 shall be deemed as having held for a period of more than one year and the cost of such securities shall be deemed to be the market price (day-end price) of the securities, as on the 23rd April 2011;
- (b) where physical securities have been deposited in an account maintained with Central Depository Company of Pakistan Limited between the 24th April, 2011 and the 23rd April, 2012 (both days inclusive), the date of acquisition of such securities shall be deemed as the 23rd April, 2011 and the cost of securities shall be deemed as market price (day-end price) as on the 23rd April, 2011;
- (c) where securities have been acquired or disposed between the 24th April, 2011 and the 23rd April, 2012 (both days inclusive), the cost of acquisition and consideration received for disposal shall be determined in the following manner, namely:-
  - (i) in case of market-based transactions, the transaction price of the securities;
  - (ii) in case of transactions other than market-based transactions deal price provided by the stock exchange; and
  - (iii) in all other cases, the market price (day-end price);
- (d) where physical securities are deposited on or after the 24th April, 2012 in an account maintained with Central Depository Company of Pakistan Limited, the actual date of acquisition and market price (day-end price) prevailing on such date shall be taken into account for computation of capital gains tax; <sup>2</sup>[ ]

<sup>3</sup>[(dd) where securities of unlisted company are converted into <sup>4</sup>[listed] form, the cost of acquisition of such securities shall be the market price at which the security is listed on the stock exchange and the date of acquisition shall be the date of acquisition as available with CDC <sup>5</sup>[;]

<sup>6</sup>[Provided that cost of acquisition of securities in case of securities acquired during book building process and initial public offer (IPO) period shall be the applicable IPO price.;] and

<sup>1</sup> Words etc. inserted by SRO 161(I)/2015 dated February 23, 2015.

<sup>2</sup> The word “and” omitted by the S.R.O. 498(I)/2016 dated 27<sup>th</sup> July, 2016.

<sup>3</sup> Inserted by the S.R.O. 498(I)/2016 dated 27<sup>th</sup> July, 2016.

<sup>4</sup> The word “electronic” substituted by the S.R.O. 1145(I)/2016 dated 7<sup>th</sup> December, 2016.

<sup>5</sup> Semi colon substituted by the SRO 1145(I)/2016 dated 7<sup>th</sup> December, 2016.

<sup>6</sup> Added by the SRO 1145(I)/2016 dated 7<sup>th</sup> December, 2016.

- (e) in all other cases, where actual or deal price is not known to NCCPL, the market price (day-end price) shall be taken into account for computation of capital gains tax.
- <sup>1</sup>[(24) Notwithstanding anything contained in these rules, for the purpose of computation of capital gains and collection of tax thereon with respect to foreign institutional investors, the date of acquisition and disposal, the consideration received and cost of acquisition shall be determined in the following manner, namely:-
- (a) for the purpose of computation of capital gains, securities held on the 30th June, 2012 shall be deemed as having held for a period of more than two years and the cost of such securities shall be deemed to be the market price (day-end price) of the securities, as on the 30<sup>th</sup> June 2012;
- (b) where securities have been acquired or disposed of between the 1<sup>st</sup> July, 2012 and the 30<sup>th</sup> June, 2014 (both days inclusive), the cost of acquisition and consideration received for disposal shall be determined in the following manner, namely:-
- (i) in case of market-based transactions, the transaction price of the securities;
- (ii) in case of transactions other than market-based transactions deal price provided by the stock exchange; and
- (iii) in all other cases, the market price (day-end price);
- (c) where physical securities are deposited on or after the 1st July, 2014 in an account maintained with Central Depository Company of Pakistan Limited, date and cost of acquisition shall be taken into account as follows:-
- (i) the actual date of acquisition and market price (day-end price) prevailing on such date shall be taken into account for computation of capital gains tax, where such securities are acquired after April 23, 2011; and
- (ii) the cost of such securities and date of acquisition shall be deemed to be the market price (day-end price) of the securities, as on the 23rd April 2011, where such securities are acquired on or before April 23, 2011; and
- (iii) in all other cases, where actual or deal price is not known to NCCPL, the market price (day-end price) shall be taken into account for computation of capital gains tax.
- (25) Foreign Institutional Investor may apply to NCCPL for separate Unique Identification Numbers (UIN) for each of its sub-funds under its umbrella.
- (26) Where separate UINs have been obtained by Foreign Institutional Investor for each of the sub-funds under its umbrella, capital gain or loss shall be computed separately for each sub-fund and loss under one UIN shall not be allowed to be set off against capital gain arising to another sub-fund with separate UIN.
- (27) Where a Foreign Institutional Investor opts not to apply to NCCPL under sub-rule (25), loss arising to any sub-fund shall not be allowed to be set off against capital gain of any sub-fund. However, such loss of a sub-fund may be adjusted against gain arising to such sub-fund at the time of filing of return by the sub-fund.]
- (28) <sup>2</sup>[A new UIN shall not be assigned to unit holders of open ended mutual funds and members of PMEX if they already have been assigned a UIN by NCCPL.]

<sup>1</sup> Sub-rules (24) and (27) inserted by SRO 161(I)/2015, dated February 23, 2015.

<sup>2</sup> Added by the SRO 1145(I)/2016 dated 7<sup>th</sup> December, 2016.

**130. Statements and forms.-**

Statements and forms as mentioned in sub-rules (15), (16),(17) and (18) of rule 13N, shall be filled in the following format, namely:-

<sup>1</sup>[Part-I**Format of annual certificate of capital gains to be issued by NCCPL to taxpayer under rule 1(4) of the Eighth Schedule to the Ordinance****[See rule 13N(15)]**

<b>Sr. No</b>	<b>Original/Duplicate</b>	<b>Date of issue</b> _____
1.	Name of taxpayer	_____
2.	UIN	_____
3.	CNIC/NTN	_____
4.	Period	July 1, 20__ to June 30, 20__
5.	Amount of net capital gains on securities	_____
6.	Amount of tax liability on capital gains collected and deposited by NCCPL	Rupees _____
7.	Amount of tax liability on capital gains collected and deposited by NCCP	Rupees _____

<sup>1</sup> Part-I substituted by the SRO 1145(I)/2016 dated 7<sup>th</sup> December, 2016. The substituted Part-I read as follows:-

**[Part-I****Format of annual certificate of capital gains to be issued by NCCPL to taxpayer under rule 1(4) of the Eighth Schedule to the Ordinance****[See rule 13N(15)]**

<b>Sr. No</b>	<b>Original/Duplicate</b>	<b>Date of issue</b> _____
1.	Name of taxpayer	_____
2.	UIN	_____
3.	CNIC/NTN	_____
4.	Period	July 1, 20__ to June 30, 20__
5.	Clearing members Name	(a) _____ (b) _____ (c) _____
6.	Amount of capital gains for holding period:	
	(i) Less than 12 months	Rupees _____
	(ii) 12 months or more but less than 24 months	Rupees _____
	(iii) 24 months or more but less than 48 months	Rupees _____
	(iv) 48 months or more	Rupees _____
7.	Amount of capital loss for holding period :	
	(i) Less than 12 months	Rupees (____) _____
	(ii) 12 months or more but less than 24 months	Rupees (____) _____
	(iii) 24 months or more but less than 48 months	Rupees (____) _____
	(iv) 48 months or more	Rupees (____) _____
8.	Amount of tax liability on capital gains:	
	(i) Less than 12 months (15%)	Rupees _____
	(ii) 12 months or more but less than 24 months (12.5%)	Rupees _____
	(iii) 24 months or more but less than 48 months (7.5%)	Rupees _____
	(iv) 48 months or more (0%)	Rupee _____
	(v) Adjustment of tax liability due to capital loss	Rupees _____
	(vi) Total Liability (i+ii+iii+v) (____%)	Rupees _____ ]
9.	Amount of tax liability on capital gains collected and deposited by NCCPL	Rupees _____

This is to further certify that the tax collected has been deposited in the Federal Government Account.

Name of authorized person \_\_\_\_\_  
Signature



This is to further certify that the tax collected has been deposited in the Federal Government Account.

Name of authorized person \_\_\_\_\_

Signature \_\_\_\_\_ ]

<sup>1</sup>[Part-II

**Format of quarterly Statement to be filed by NCCPL to the Board  
under rule 1(5) of the Eighth Schedule to the Ordinance  
[See rule 13N(16)]**

NTN No. \_\_\_\_\_ Address \_\_\_\_\_  
Telephone \_\_\_\_\_ Fax \_\_\_\_\_ Email \_\_\_\_\_

S.No.	Name	UIN	<sup>2</sup> [Net amount of capital gains as at quarter ended			Provisional amount of capital gains tax liability as at quarter ended
			Holding period of less than 12 months	Holding period of 12 months or more but less than 24 months	Holding period of 24 months or more]	

I, \_\_\_\_\_ holder of CNIC No. \_\_\_\_\_ in my capacity as Principal Officer / Representative of NCCPL do hereby solemnly declare that to the best of my knowledge and belief the information given in this statement is correct and complete and in accordance with the applicable provisions of the Income Tax Ordinance, 2001 and Income Tax Rules, 2002.

Date \_\_\_\_\_ (dd/mm/yyyy)

Signature \_\_\_\_\_ ]

<sup>1</sup> Part-II substituted by the SRO 1145(I)/2016 dated 7<sup>th</sup> December, 2016. The substituted Part-II read as follows:-

**[Part-II  
Format of quarterly Statement to be filed by NCCPL to the Board  
under rule 1(5) of the Eighth Schedule to the Ordinance**

[See rule 13N(16)]

NTN No. \_\_\_\_\_ Address \_\_\_\_\_  
Telephone \_\_\_\_\_ Fax \_\_\_\_\_ Email \_\_\_\_\_

S.No.	Name	UIN	<sup>1</sup> [Net amount of capital gains as at quarter ended			Provisional amount of capital gains tax liability as at quarter ended
			Holding period of less than 12 months	Holding period of 12 months or more but less than 24 months	Holding period of 24 months or more]	

I, \_\_\_\_\_ holder of CNIC No. \_\_\_\_\_ in my capacity as Principal Officer / Representative of NCCPL do hereby solemnly declare that to the best of my knowledge and belief the information given in this statement is correct and complete and in accordance with the applicable provisions of the Income Tax Ordinance, 2001 and Income Tax Rules, 2002.

Date \_\_\_\_\_ (dd/mm/yyyy)

Signature \_\_\_\_\_ ]

<sup>2</sup> Column (4) of Table II substituted by SRO 161(I)/2015, dated February 23, 2015.

## Part-III

**Format of irrevocable option to be filed by the taxpayer under rule 5 of the Eighth Schedule to the Ordinance, who opts out of the mechanism for determination and payment of tax liability on capital gains laid down in the Eighth Schedule to the Ordinance**

[See rule 13N(17)]

To, (NCCPL)

In terms of rule 5 of the Eighth Schedule to the Ordinance, I / we (name of person), hereby undertake to opt out of the mechanism for determining and payment of tax liability laid down in the said Eighth Schedule.

My other particulars are as under:

UIN

NTN / CNIC

Business address

Residence address

Telephone No.

E-mail address


I do hereby solemnly declare that information stated above is complete and correct to the best of my knowledge and belief.

\_\_\_\_\_  
Signature of the authorized person

Dated: \_\_\_\_\_

## Part-IV

**Statement of investments to be filed by taxpayer with the Commissioner under rule 2(1) of the Eighth Schedule to the Ordinance**

[See rule 13N(18)]

To,

The Commissioner, Inland Revenue.

I hereby declare my investments in listed securities as of \_\_\_\_\_<sup>1</sup>[20\_\_\_\_], in terms of rule 2(1) of the Eighth Schedule to the Ordinance, as under:-

S.No.	Name of Security	Rupees

My other particulars are as under:

Name	
NTN / CNIC	
Business address	
Residence address	

<sup>1</sup> Substituted for "2012" by SRO 161(I)/2015, dated February 23, 2015.

Telephone No.	
E-mail address	

I do hereby solemnly declare that information stated above is complete and correct to the best of my knowledge and belief.

\_\_\_\_\_  
Signature of the authorized person

Dated \_\_\_\_\_

### 13P. Clarifications and explanations.-

Clarification and explanation as mentioned in sub-rule (21) of rule 13N regarding computation of capital gains and tax payable thereon under the Eighth Schedule to the Ordinance, and the amount and period of investment referred to in rule 2 of the said Eighth Schedule are as under:-

(a) **Sales transactions:-**

(i) **Details of the transaction**

An investor, holding securities, sells such securities in a stock exchange. The transaction is settled by transferring the securities sold from his account maintained in Central Depository System to the investor(s) buying the securities with credit of sale proceeds to the account of investor disposing of the securities.

(ii) **Tax treatment**

Disposal of security is to be taken as taxable event, at settlement date. Capital gain will be computed by applying FIFO method. If the securities holding period is more than one year, then no CGT shall be collected, otherwise, as per holding period, CGT shall be collected as per the holding period.

(iii) **Example**

A, being a client of a broker, has 2,000 shares of company ABC in his account. He acquired 1,000 shares on the 1st January, 2011 at Rs.15 per share, 500 on the 1st July, 2012 at Rs.16 per share and 500 on the 1st January, 2012 at Rs.14 per share. He disposed off 500 shares on the 1st February, 2012 at Rs.13 per share, 500 shares on the 7th February, 2012 at Rs.14 per share, 500 shares on the 21st February, 2012 at Rs.15 per share and 500 shares on the 28th February, 2012 at Rs.22 per share.

The cost of acquisition is deemed to include 0.50% of the acquisition cost as incidental expenses incurred.

NCCPL shall collect CGT as per following example <sup>1</sup>[(below rates are hypothetical and used solely for understanding purposes, therefore, rate as per Division VII of Part I of First Schedule will be applicable in case of actual transactions)]:

Purchases / Acquisitions				Disposal				Total
Date	No. of shares	Price	Cost*	1 <sup>st</sup> Feb, 2012	7 <sup>th</sup> Feb, 2012	21 <sup>st</sup> Feb, 2012	28 <sup>th</sup> Feb, 2012	
1-Jan-11	1,000	15	15,000	500	500			1,000
1-Jul-11	500	16	8,000			500		500
1-Jan-12	500	14	7,000				500	500
	2,000		30,000	500	500	500	500	500
Selling price per share				13	14	15	22	
Sale proceed Less:				6,500	7,000	7,500	11,000	32,000

<sup>1</sup> Inserted by the SRO 1145(I)/2016 dated 7<sup>th</sup> December, 2016.

Cost	7,500	7,500	8,000	7,000	30,000
	(1,000)	(500)	(500)	4,000	2,000
Less: 0.50% of sale proceeds as expense	32.50	35	37.50	55	160
	(1,032.50)	(535)	(537.50)	3,945	1,840
Adjustment of eligible losses			537.50	(537.50)	
Loss not eligible for set-off	1,032.50	535			
	0	0	0	3,407.50	
Holding period	396	402	235	58	
Tax rate applicable	0%	0%	8%	10%	
Tax to be collected					340.75
					3,066.75

\* Cost has been deemed to include 0.50% of cost of acquisition for ancillary expenses, hence not separately mentioned.

(b) **Squaring up transactions in ready, futures and derivatives**

(i) **Details of the transaction**

An investor holding shares disposes of such shares, but on the same day or in same futures or derivative contract he buys same quantity of shares. The system does not change the inventory balances of the person in his account. The net difference of sale and purchase is either paid being profit or recovered being loss from the investor.

(ii) **Tax treatment**

Since there is no movement in the account, the net difference is payable to the investor, the same shall be taken as capital gain for holding period less than 6 months and the net difference will be subject to tax collection at 10%. If the net difference is recoverable, then the same shall be treated as loss and no tax shall be collected.

(iii) **Example**

In the example given in clause (a)(iii), in addition to the above, if A on the 28th February 2013 sold 500 shares, at Rs.23, purchased 500 shares at Rs.21 and then sold 500 shares at Rs.22.

In this case, the average selling price of the two sales would be Rs.22.5 per share which will be taken as the basis for computing capital gains. Consequently, gain of Rs.750 (500 x (22.5-21)) shall be taken as taxable at 10%. Whereas, on remaining 500 shares sold the taxable gain, if any, will be computed by taking sale consideration at Rs.22.5 per share by apply FIFO method on inventory held by A in his account.

(c) **Transfer owing to privatization**

(i) **Details of the transaction**

Owing to privatization, the shares of Government owned entities may be offered to public through stock exchanges. In such case, the Government shareholding is placed in the account of Privatization Commission and, after subscription, the shares are transferred from Privatization Commission's account to the accounts of the buyers.

(ii) **Tax treatment**

Transfer of shares by the Federal or Provincial Government in an entity will not be subject to capital gains tax due to exemption contained in section 49 of the Ordinance.

Acquisition of shares shall not be subject to any tax. The cost of acquisition of the shares shall be the price paid by the buyers to acquire the shares and such cost base shall be taken into account for computation of capital gain on any subsequent disposal of shares by the buyers.

(d) **Negotiated deal transactions**

(i) **Details of the transaction**

Certain investors holding shares may sell through negotiated deal at a price agreed with the buyer e.g. a strategic sale and purchase of shares to acquire or dispose of controlling shares. Such transactions are reported as negotiated deal transactions at the relevant stock exchange through a stock broker in the manner prescribed by such stock exchange.

(ii) **Tax treatment**

The price reported as selling price or the market price, whichever is higher, shall be taken into account to compute capital gain on the basis of holding period of such securities.

(iii) **Example**

A holding 51% shares in company ABC (51,000 shares acquired at Rs.10). He negotiated a price of Rs.30 per share with a foreign investor who intends to hold company ABC. The transaction is reported to the stock exchange through the broker. In case the market price of such shares on that date of transaction is Rs.25, the capital gain shall be computed at the price of Rs.30 being higher of reported selling price and market price. Gain will be computed at Rs.20 per share (Rs.30 less Rs.10).

In case the market price of such shares on that date of transaction is Rs.35, the capital gain shall be computed at the price of Rs.35 being higher of reported selling price and market price. In this case gain will be computed at Rs.25 per share (Rs.35 less Rs.10).

(e) **Transfer owing to acquisition**

(i) **Details of the transaction**

Certain transactions in listed securities, fulfilling the rules and regulations, are entered into to acquire voting shares and takeovers under the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Ordinance, 2002. Such transaction may be entered into at negotiated price or may be executed through the pricing mechanism of stock exchange.

(ii) **Tax treatment**

The actual selling price, negotiated or quoted, whichever is higher, in accordance with the provisions of relevant laws, as reduced by the cost of securities on FIFO basis, shall be taken as capital gain or loss and considering the example given in clause (a)(iii), any taxable gain shall attract collection of tax at applicable rate.

(f) **Buy-back of shares**

(i) **Details of the transaction**

Pursuant to section 95A of the Companies Ordinance, 1984, a company may buy back its shares from its shareholders. If an investor holding shares exercise option then shares held by him are transferred to the company.

(ii) **Tax treatment**

The transfer of shares under buy-back arrangement will be taken as disposal and the price paid by the company to acquire the shares shall be taken as sale price to compute capital gain and collect tax thereon, if such gain is taxable.

(g) **Transfer from one account of investor to his another account**

**[(i) Details of the transaction**

An investor holding securities in his one account transfers such securities to another. In case where securities are transferred from singly owned account to another singly owned account that may be maintained with same or different participant or from a joint account to another joint account with same combination of joint holders this will be treated as portfolio transfer as no change has occurred in overall portfolio of the investor. However, in case of transfer of securities from a singly owned or joint account to an account where ownership structure is different, such transfers shall be treated as disposal.

**(ii) Tax treatment**

In case of portfolio transfer where ownership of securities does not change, no capital gain tax shall be computed. In such a case the date and cost of acquisition of the securities shall not be changed owing to such portfolio transfer.

In all other cases, including transfer by investor from one fund in an Asset Management Company to another fund maintained by same or another Asset Management Company, such transfer shall be treated as disposal and shall be taxed accordingly.]

(h) **Securities lending and borrowing (SLB)**

**(i) Details of the transaction**

An investor borrows securities from a person holding such security for a specified period under an outright purchase and re-sale contract. Investor sells the borrowed security in the market and on or before contract completion date repurchases it to return to the lender. The borrowing investor while returning the security to the lender pays financial charges for the period of use of security.

**(ii) Tax treatment**

In accordance with rule 13L(1)(b), the net difference in the hands of the borrower resulting in completing the whole transaction, including the financial charges incurred on borrowing the securities, is to be treated as capital gain or loss, as the case may be. The income of the lender, being mark-up income, shall not be subject to capital gain tax.

**(iii) Example**

<sup>1</sup> Sub-clauses (i) and (ii) substituted by the SRO 1145(I)/2016 dated 7<sup>th</sup> December, 2016. The substituted sub-clauses read as follows:-

**[(i) Details of the transaction**

An investor holding shares in his one account transfers shares to another. In case where shares are transferred from singly owned account to another singly owned account that may be maintained with different participant or from a joint account to another joint account with same combination of joint holders this will be treated as portfolio transfer as no change has occurred in overall portfolio of the investor. However, in case of transfer of shares from a singly owned or joint account to an account where ownership structure is different, such transfers shall be treated as disposal.

**(ii) Tax treatment**

In case of portfolio transfer where ownership of shares does not change, no capital gain tax shall be computed. Whereas in all other cases, such transfer shall be treated as disposal and shall be taxed accordingly.]

A borrowed 1,000 shares from B for short term. The agreed value of the borrowed shares is Rs.100 per share on which mark-up for the specified period is to be paid by the borrower at the time of returning the borrowed securities. A sold such borrowed securities at Rs.101 per share and subsequently on the date agreed to return the shares to the lender, re-purchased 1000 shares at Rs.90. At the time of settlement, the borrower also paid a sum of Rs.2 per share as mark up on borrowed security to the lender <sup>1</sup>[(below rates are hypothetical and used solely for understanding purposes, therefore, rate as per Division VII of Part I of First Schedule will be applicable in case of actual transactions)].

Net gain / loss of the borrower	No of shares	Price	Amount
Sale of borrowed shares	1,000	101	101,000
Repurchase of shares and returned to the lender	(1,000)	90	(90,000)
0.50% of sale proceeds as incidental expenses on sale			(505)
0.50% of repurchase price being incident expenses on acquisition			(450)
Financial cost paid to the lender		2	(2,000)
Net gain / (loss)	<u>0</u>		<u>8,045</u>
<b>Tax to be collected @ 10% on net gain</b>			<b><u>804.50</u></b>
<b>Financial income of the lender</b>			<b><u>2,000</u></b>
<b>No CGT to be collected</b>			<b><u>0</u></b>

For the lender, on return of the borrowed shares by the borrower, the cost and date of acquisition shall remain the same as was before lending the shares to the borrower.

(i) **Transfer / transmission upon death**

(i) **Details of the transaction**

Upon death of an individual, the securities held are transferred to the executor or beneficiary.

(ii) **Tax treatment**

In accordance with section 79 of the Ordinance, no gain or loss is recognized on transmission of an asset to an executor or the beneficiary on the death of a person. Accordingly, no capital gain tax is required to be computed and collected at the time of such transfer. The date of acquisition and cost of the <sup>2</sup>[securities] in the hands of executor or beneficiary will be the same as was in the hands of deceased person.

(j) **Transfer for / against GDRs**

(i) **Details of the transaction**

A person holding shares of a company, for which GDR is issued, may deposit the shares with the Depository for issuance of shares. Conversely, the GDR issued may

<sup>1</sup> Added by the SRO 1145(I)/2016 dated 7<sup>th</sup> December, 2016.

<sup>2</sup> The word "shares" substituted by the SRO 1145(I)/2016 dated 7<sup>th</sup> December, 2016.

either be redeemed at specified time or cancelled before time in which case the Depository issues shares to the GDR holder.

(ii) **Tax treatment**

When the person deposits shares into the Depository and get issued GDRs, the shares will be taken as disposed of and consequently, capital gain will be required to be computed. Since the value of GDRs issued will not be available to NCCPL, therefore, the market price (day-end price) of the date of transfer shall be taken as consideration received by the person for the purpose of computation and collection of capital gain tax.

Similarly, when GDRs are converted into shares, the deposit of shares in the person's account shall not be a taxable event, being an acquisition of shares. However, as the value for which GDRs converted into shares will not be available with NCCPL, therefore, the cost of acquisition for such shares shall be taken the market price (day-end price) of the date on which the shares are deposited.

(k) **Gift (to family members or to members other than family members)**

(i) **Details of the transaction**

Securities may be transferred from an investor's account to another account belonging to his family or another member not belonging to family by reason of a gift, by use of reason code established under Central Depository System <sup>1</sup>[or similar code in Asset Management Companies and PMEX system].

(ii) **Tax treatment**

In accordance with section 79 of the Ordinance, no gain or loss is recognized on disposal of an asset by reason of a gift of the asset. Accordingly, such transfer will not attract capital gain tax. The date of acquisition and cost of the securities shall remain same in the hands of transferee as were in the hands of transferor.

(l) **Reversal of erroneous transfers**

(i) **Details of the transaction**

Sometime, securities may be transferred from one investor's account erroneously, which are then returned from the participants account to whom such erroneous delivery is made.

(ii) **Tax treatment**

If at the time of transaction such an error is not identified, NCCPL will compute and collect tax on transfer of <sup>2</sup>[securities] at first stage, if applicable. However, since subsequent reversal of erroneous transfers is not due to disposal therefore such rectification of mistake to correct the inventory in participants' accounts will not be considered as taxable event.

(iii) **Example**

A sold 500 shares which were bought by B. Erroneously, 5,000 shares were transferred from A's account to C's account. On detection of error, C' returns 5,000 shares to A and then A transfers 500 shares to B.

At the time of first transfer of 5,000 shares the system will record the transaction and compute capital gain tax, if applicable. Subsequent reversals, will be made through erroneous transfer reason code, and being there no actual disposal involved, no gain

<sup>1</sup> Inserted by the SRO 1145(I)/2016 dated 7<sup>th</sup> December, 2016.

<sup>2</sup> The word "shares" substituted by the SRO 1145(I)/2016 dated 7<sup>th</sup> December, 2016.



or loss shall be computed in the case of transfer of shares from C to A and then A to B.

The respective persons, if need arises, may seek adjustments for actual results in their return of income, including refund for excess collection of tax due to erroneous transfer by the investor.

(m) **Global custodian related market based transaction**

(i) **Details of the transaction**

Foreign institutional investors not only deal in shares for their own account but also on behalf of other investors through global custodians.

(ii) **Tax treatment**

<sup>1</sup>[CGT shall be charged to the final settlement account of the person settling the underlying trade and such clearing member shall be responsible to collect and deposit with NCCPL, CGT computed on such transactions].

<sup>2</sup>[(iii) **Example:**

ABC Company, a foreign institutional investor, sells 20,000 shares of XYZ Company on its own behalf and on behalf of other investors as follows <sup>3</sup>[(below rates are hypothetical and used solely for understanding purposes, therefore, rate as per Division VII of Part I of First Schedule will be applicable in case of actual transactions)]:

Name	Qty	Capital Gain/ (Loss)	Holding Period (days)	Rate	Capital Gain Tax	First Settlement Account	Final Settlement Account for CGT Collection
ABC Co.	8,000	Rs.35,000	300	12.5%	Rs.4,375	ABC Company– Proprietary UIN	ABC Company
Mr. P	5,000	Rs.31,000	390	10%	Rs.3,100	ABC Company– IBD UIN	Mr. P
Mr. Q	3,000	Rs.(11,000)	410	NA	NA	ABC Company– IBD UIN	Mr. Q
Mr. R	4,000	Rs.27,000	750	0%	0	ABC Company– IBDUIN	Mr. R
<b>Total</b>	<b>20,000</b>				<b>Rs,7,475</b>		

As illustrated above, foreign institutional investors (ABC Company) sold shares, on its own behalf and on behalf of other investors. Thus, capital gain tax shall be charged to the final settlement account of the person settling the underlying trade and such clearing member shall be responsible to collect and deposit with NCCPL CGT computed on such transactions. Further, IBD UIN of foreign institutional investor used as a transitional account shall be exempt from capital gain tax.

<sup>1</sup> Substituted for "Provisions of Eighth Schedule to the Ordinance shall not apply on the transactions of foreign institutional investor" by SRO 161(I)/2015, dated February 23, 2015.

<sup>2</sup> Sub-clause (iii) inserted by SRO 161(I)/2015, dated February 23, 2015.

<sup>3</sup> Inserted by the SRO 1145(I)/2016 dated 7<sup>th</sup> December, 2016.

Similarly, for purchase transactions, final settlement account shall be used for the purpose of inventory maintenance of the clients of foreign institutional investors and inventory shall not be maintained for the IBD UIN of foreign institutional investor.]

(n) **Failure in delivery or payment**

(i) **Details of the transaction**

Where a person has sold the securities but unable to settle the transaction by delivery, as per stock market mechanism, the securities are bought from another investor and delivered to the buyer(s). The person in default is charged with certain penalties or charges for his failure to complete the transaction.

Similarly, a buyer may default in making payment for securities purchased. The securities so purchased by him are retrieved and sold to settle his liability towards the seller.

(ii) **Tax treatment**

Where the seller fails to deliver securities, and the transaction is settled by purchase of securities from another investor to settle the transaction, the person in default shall not be treated as seller of the securities in accordance with criteria of section 75 of the Ordinance. Rather, the person from whom the securities were purchased to settle the transaction is to be taken as person disposing the securities and accordingly he will be subject to capital gain tax, if applicable.

Where a buyer defaults in taking the delivery of security by not making payment due, the securities sold on his behalf will be taken as disposal by him and if any gain arises in the hands of buyer in default such gain will be subject to capital gain tax, if applicable.

(o) **Failed/ un-affirmed transaction**

(i) **Details of the transaction**

Clearing Member (CM) of one stock exchange (Originating CM) deals with a CM of another stock exchange (Transacting CM) for sale or purchase of shares. When, the Originating CM does not confirm the transaction to the NCCPL, NCCPL completes the transaction by executing sale or purchase through Transacting CM. To complete the transaction, shares are delivered to/from the account of Transacting CM.

(ii) **Tax treatment**

Since such transactions are settled by the Transacting CM, NCCPL shall compute capital gain in respect of such transaction from such Transacting CM.

(p) **Pledge call**

(i) **Details of the transaction**

When a borrower defaults in payment to the lender, and <sup>1</sup>[securities] were pledged as collateral, the borrower is entitled to transfer such <sup>2</sup>[securities] from the person in default to his own account.

(ii) **Tax treatment**

When the <sup>3</sup>[securities] are transferred from the account of person in default to the lender's account, such transfer will be treated as disposal for tax purposes. The

<sup>1</sup> The word "shares" substituted by the SRO 1145(I)/2016 dated 7<sup>th</sup> December, 2016.

<sup>2</sup> The word "shares" substituted by the SRO 1145(I)/2016 dated 7<sup>th</sup> December, 2016.

<sup>3</sup> The word "shares" substituted by the SRO 1145(I)/2016 dated 7<sup>th</sup> December, 2016.

system price (day-end price) will be taken as deemed consideration for the purpose of computation of capital and tax thereon. Since no proceeds will be due to the person in default, thus, NCCPL may not be able to collect tax from such person. However, NCCPL shall report such capital gain and the amount tax, if any, in the statements.

<sup>1</sup>[(q) **Disposal of bonus shares**

(i) **Details of the transaction.-**

A company issues bonus shares to its shareholders, which are subsequently sold by the shareholder in the market.

(ii) **Tax treatment.-**

Effective from July 1, 2014 for computation of capital gain tax, the cost of bonus shares would be the price prevailing on first day of book closure (ex-bonus price). Subsequently, when such bonus shares are disposed of, such cost will be taken for computation of capital gain and tax thereon. Similarly, the cost of old shares would remain same before and after bonus shares are issued, and when the old shares are disposed of, such cost will be taken for computation of capital gain and tax thereon, even if these are sold prior to the crediting of bonus shares in the shareholder's account, but after the date of entitlement of bonus shares.

(iii) **Example:-**

A, being a client of a broker, has 4 shares of company A in his account. He acquired these shares on the 1<sup>st</sup> January, 2015 at Rs.20 per share. On the same day i.e. 01-01-2015, the company declared bonus shares @ 25%, and date of entitlement of the shares was declared as 1-04-2015 and the shares were to be credited in the account of A on 15-5-2015. The market value (ex-bonus price) of these shares on 31-03-2015 is Rs.25 per share. He disposed of 2 shares on the 15<sup>th</sup> April, 2015 at Rs.20 per share and the remaining 3 shares (including bonus share) @ Rs.20 on the 18th May 2015.

The cost of acquisition is deemed to include 0.50% of the acquisition cost as incidental expenses incurred and sale proceeds are deemed to include 0.5% of the consideration as incidental expenses.

NCCPL shall collect CGT as per following example <sup>2</sup>[(below rates are hypothetical and used solely for understanding purposes, therefore, rate as per Division VII of Part I of First Schedule will be applicable in case of actual transactions)]:

Purchases /Acquisitions				Disposal		
Date	No. of shares	Price	Cost*	15 Apr 2015	18 May 2015	Total
1-Jan-15	4	20	80	2		2
1-Jan-15	Bonus shares issued @ 25% (Date of entitlement 01-04-15) (Date of credit 15-05-2015)				3	3
1-Apr-15	4	20	80			
15-May-15	1	25	25			
				2	3	5]
Selling price per share				20	20	
Sale proceed				40	60	100
Less: Cost				40	65	105

<sup>1</sup> Clause (q) substituted by SRO 161(I)/2015, dated February 23, 2015.

<sup>2</sup> Inserted by the SRO 1145(I)/2016 dated 7<sup>th</sup> December, 2016.

0

(5)

(5)

**(r) Right issue****(i) Details of the transaction**

A Company may grant letter of rights to its shareholders to acquire further shares in the company at a given price. Such rights are credited to the respective shareholders account and such rights are also traded on stock exchange. A shareholder granted the right, or an investor who bought the right from the stock market, subscribe the shares of the company by making payment of given price of the shares. Shares so acquired may then be disposed of.

**(ii) Tax treatment**

When a person disposes of Letter of Rights (LORs) before subscription, the sale proceeds shall be treated as capital gain. Upon expiry/exercise of right, the disposal of LORs shall be recorded at zero price for the purpose of computation of CGT. Whereas normal sale/purchase of LORs shall be treated in a same manner as provided in clause (a).

When a person disposes shares acquired through right, the subscription cost of the right shares shall be treated as cost of acquisition of such shares and capital gain or loss shall be computed accordingly.

**(s) Merger****(i) Details of the transaction**

Securities are moved pursuant to order or directive of authorities like SECP, SBP, High Court etc.

**(ii) Tax treatment**

Since no change of ownership of the shareholder is involved therefore such transfer will not be taken as taxable event and no CGT will be collected on such transfer.

**(iii) Example**

A holds 1,000 shares in ABC which he acquired at Rs.10 each on the 1st January, 2013. ABC merged into company XYZ through scheme approved by the High Court. XYZ issues 1 share for each 2 shares of company ABC. Consequently, in A's account, 1,000 shares in company ABC are replaced with 500 shares of company XYZ. The extinguishment of 1,000 shares in company ABC will be treated as tax neutral event, and 500 shares in XYZ will have the same cost base i.e. Rs.10,000 (Rs.20 per share). If subsequently, A sells shares of XYZ, capital gain will be computed taking into account the date of acquisition i.e. the 1st January, 2013. <sup>1</sup>[Similar treatment shall be applicable in case of merger of funds consequent of an order of court or SECP.]

**(t) De-merger****(i) Details of the transaction**

Consequent to the order of the court, SECP or State Bank of Pakistan, a company may de-merged and split into two companies. Consequently, the shareholding of existing company is also divided into shares of the two companies i.e. existing company and the new company. In Central Depository System, in a shareholders account the existing company's shareholding is reduced to the revised shareholding whereas new shareholding in the new company is also recognized.

<sup>1</sup> Added by the SRO 1145(I)/2016 dated 7<sup>th</sup> December, 2016.

(ii) **Tax treatment**

Pursuance to section 97A of the Ordinance, the splitting will be tax neutral event. The cost base of existing shareholding shall be divided in proportion to the revised shareholding in the existing company and the new company. The date of acquisition of shares in the existing company will remain same for the revised shareholding in the two companies <sup>1</sup>[Similar treatment shall be applicable in case of demerger of funds consequent of an order of court or SECP.]

(u) **Capital reduction / Splitting of shares / Conversion**(i) **Details of the transaction**

A company may consider reducing its paid capital or splitting the <sup>2</sup>[securities] under the relevant laws. In such, the existing <sup>3</sup>[investors] are either required to surrender the existing <sup>4</sup>[securities] and obtain new <sup>5</sup>[securities] in the ratio approved, or the existing <sup>6</sup>[securities] are divided into specified numbers of new <sup>7</sup>[securities].

(ii) **Tax treatment**

Since the existing <sup>8</sup>[investors] are issued with new <sup>9</sup>[securities] in exchange of their existing <sup>10</sup>[securities] due to the corporate requirements, and no change in ownership occurs, therefore, the cancellation of existing <sup>11</sup>[securities] is not to be treated as 'disposal' for tax purposes. Further, the cost and date of acquisition of new <sup>12</sup>[securities] will remain same, as it was for existing <sup>13</sup>[securities].

(v) **Specie dividend**(i) **Details of the transaction**

A company declares dividend in specie, whereby, the dividend is paid in the form of shares in a company (other than the shares of the company declaring dividend). Such shares held in the account of the company are transferred to the respective shareholders' account. The shareholders who received such shares in other company may then dispose of such shares.

(ii) **Tax treatment**

When a person will be transferring shares in other company to its shareholders as specie dividend, then such shares will be taken as disposed of and will be subject to capital gain tax.

The shares will be added in the share holders' account and the cost <sup>14</sup>[of such shares shall be taken as zero], whereas, the acquisition date will be the date on which shares

<sup>1</sup> Added by the SRO 1145(I)/2016 dated 7<sup>th</sup> December, 2016.

<sup>2</sup> The word "shares" substituted by the SRO 1145(I)/2016 dated 7<sup>th</sup> December, 2016.

<sup>3</sup> The word "shareholders" substituted by the SRO 1145(I)/2016 dated 7<sup>th</sup> December, 2016.

<sup>4</sup> The word "shares" substituted by the SRO 1145(I)/2016 dated 7<sup>th</sup> December, 2016.

<sup>5</sup> The word "shares" substituted by the SRO 1145(I)/2016 dated 7<sup>th</sup> December, 2016.

<sup>6</sup> The word "shares" substituted by the SRO 1145(I)/2016 dated 7<sup>th</sup> December, 2016.

<sup>7</sup> The word "shares" substituted by the SRO 1145(I)/2016 dated 7<sup>th</sup> December, 2016.

<sup>8</sup> The word "shareholders" substituted by the SRO 1145(I)/2016 dated 7<sup>th</sup> December, 2016.

<sup>9</sup> The word "shares" substituted by the SRO 1145(I)/2016 dated 7<sup>th</sup> December, 2016.

<sup>10</sup> The word "shares" substituted by the SRO 1145(I)/2016 dated 7<sup>th</sup> December, 2016.

<sup>11</sup> The word "shares" substituted by the SRO 1145(I)/2016 dated 7<sup>th</sup> December, 2016.

<sup>12</sup> The word "shares" substituted by the SRO 1145(I)/2016 dated 7<sup>th</sup> December, 2016.

<sup>13</sup> The word "shares" substituted by the SRO 1145(I)/2016 dated 7<sup>th</sup> December, 2016.

<sup>14</sup> Substituted for "will be calculated as calculated for Bonus shares in Example 1.17.3," by SRO 161(I)/2015, dated February 23, 2015.

are credited. Such cost base shall be taken into account for computation of gain or loss at the time of disposal of shares received as specie dividend and original shares.

**(w) Offer for sale**

**(i) Details of the transaction**

Pursuant to section 61 of the Companies Ordinance, 1984, transactions for issuance or sale of securities can be carried out as offer for sale.

**(ii) Tax treatment**

When securities are issued by the company under offer for sale, the issuance is not a taxable event. The date on which such securities are credited to the investor's account shall be taken as acquisition date and the price paid for acquiring such securities shall be taken as cost of acquisition of such securities. Such date and cost base shall then be considered for computation of capital gains tax if such securities are disposed of by the investor subsequently.

If under offer for sale, a person disposes of securities held by him, then such disposal will be taxable event and subject to capital gains tax.

**(x) Court orders**

**(i) Details of the transaction**

There could be certain orders of the courts whereby transfer of securities may be required from an investor's account to another investor's account or any other person, e.g. deposit of securities with Nazir of the Court, transfer of securities in case of dispute among legal heirs, award of decree etc. etc.

**(ii) Tax treatment**

Capital gains tax on transfer under a court order will depend on the contents of the order. For example, in case of an order in dispute among legal heirs, the transfer of securities may not be taxable being covered under section 79 of the Ordinance. Similarly, in case of mergers or de-mergers, transfers would be tax neutral event. Whereas, in case of a decree against an investor, transfer of securities from his account may constitute taxable event.

NCCPL shall be responsible to compute capital gains tax, where a clearing member report transfer under a court order as taxable event through Central Depository System.

**(y) Computation of investment amount for the purpose of rule 2 of the Eighth Schedule to the Ordinance**

The period of investment and amount eligible under rule 2 of Eighth Schedule to the Ordinance shall be determined as per following examples <sup>1</sup>[(below rates are hypothetical and used solely for understanding purposes, therefore, rate as per Division VII of Part I of First Schedule will be applicable in case of actual transactions)]:

**Example-1**

Statement of Net Investment With Age - clause 2(1) of Eighth Schedule						
Date	Description	Cost of Investment	Value of open Derivatives Sale Position	Net Investment	No of days	Accumulative Investment
23-Apr-12	Opening Balance	5,000,000	1,000,000	4,000,000	24	4,000,000

<sup>1</sup> Inserted by the SRO 1145(I)/2016 dated 7<sup>th</sup> December, 2016.

17-May-12	Disposal	(2,000,000)	-	(2,000,000)	8	3,000,000
25-May-12	Disposal	-	1,500,000	(1,500,000)	12	1,500,000
06-Jun-12	Acquisition	4,000,000	-	4,000,000	17	7,000,000
23-Jun-12	Disposal	(5,000,000)	-	(5,000,000)	7	2,000,000
<b>30-Jun-12</b>	<b>Closing balance</b>	<b>2,000,000</b>				

Sorted in Descending Order		Calculation of Time Weighted Average			
No of days	Accumulative Investment	No of days	Accumulative Investment	Product	Time Weighted Average
17	7,000,000	17	7,000,000	119,000,000	
24	4,000,000	24	4,000,000	96,000,000	
8	3,000,000	4	3,000,000	12,000,000	
7	2,000,000	45		227,000,000	
12	1,500,000	Time Weighted Average = Total product/No of days			<b>5,044,444</b>

As per clause 2(1), of the Eighth Schedule, amount of investment made prior to April 23, 2012 shall be considered as investment for the purposes of the said clause. The investment has to remain invested for at least 45 days. The above example indicate that amount invested has increased during the 45 days and therefore it is established that the amount of investment as on April 23, 2012 i.e. Rs.4,000,000 remains invested for 45 days till June 30, 2012. If it has been decreased from Rs.4,000,000, the decreased amount should have been taken for the purposed of the said clause 2(1).

#### Example-2

Statement of Net Investment With Age - clause 2(2) of the Eighth Schedule						
Date	Description	Cost of Investment	Value of open Derivatives Sale Position	Net Investment	No of days	Accumulative Investment
24-Apr-12	Acquisition	10,000,000	-	10,000,000	14	10,000,000
08-May-12	Disposal	(2,000,000)	500,000	(2,500,000)	17	7,500,000
25-May-12	Disposal	(3,000,000)	-	(3,000,000)	30	5,000,000
24-Jun-12	Acquisition	4,000,000	-	4,000,000	29	9,000,000
23-Jul-12	Disposal	(1,000,000)	1,500,000	(2,500,000)	258	6,500,000
07-Apr-13	Acquisition	500,000	-	500,000	416	8,500,000
28-May-14	Disposal	(6,000,000)	-	(6,000,000)	31	2,500,000
28-Jun-14	Acquisition	12,000,000	-	12,000,000	1	14,500,000
29-Jun-14	Disposal	(2,000,000)	3,000,000	(5,000,000)	1	9,500,000
<b>30-Jun-14</b>	<b>Closing balance</b>	<b>12,500,000</b>	<b>5,000,000</b>	<b>7,500,000</b>		

Sorted in Descending Order		Calculation of Time Weighted Average			
No of days	Accumulative Investment	No of days	Accumulative Investment	Product	Time Weighted Average
1	14,500,000	1	14,500,000	14,500,000	
14	10,000,000	14	10,000,000	140,000,000	
1	9,500,000	1	9,500,000	9,500,000	
29	9,000,000	29	9,000,000	261,000,000	
416	8,500,000	75	8,500,000	637,500,000	

17	7,500,000	120	1,062,500,000
258	6,500,000		
30	5,000,000		
31	2,500,000		8,854,167
		Time Weighted Average = Total product/No of days :]	

<sup>1</sup>[(z) **Free of Payment transactions (transactions executed outside Pakistan).**

Certain foreign institutional investors holding shares may sell through negotiated deal at a price agreed with the buyer outside Pakistan e.g. a strategic sale and purchase of shares to acquire or dispose of controlling shares. Such transactions are reported to respective clearing member of foreign institutional investors to transfer the shares from seller account to buyer account. In such transactions, respective clearing member does not know the transaction price and merely transfers shares from one account to other on the instructions of its foreign client.

Respective clearing member receiving the instructions from foreign institutional investors shall be responsible to report such transactions in the negotiated deal market at the relevant stock exchange through a stock broker in the manner prescribed by such stock exchange or through reporting interface provided by NCCPL for this purpose. The price reported as selling price or the market price (day-end price of the date of transaction), whichever is higher, shall be taken into account to compute capital gain on the basis of holding period of such securities as illustrated in clause (d).

(za) **Capital gains on disposal of debt security**

**Tax treatment**

By including debt securities in the definition of security in section 37A, the gain or loss on disposal of debt securities shall be computed, collected and paid as provided in Eighth Schedule, unless opted out with the approval of Commissioner. However companies shall not be subject to this regime and will continue to be taxed as in the past with the rates applicable to the companies and not the rates as amended in Division VII of Part I of First Schedule. Individuals on the other hand shall be subject to mechanism as laid down in the Eighth Schedule to the Ordinance, in respect of debt securities for which settlements are undertaken by NCCPL.]

<sup>2</sup>[(zb) **Sales transactions of securities of private/public unlisted company after its conversion into listed company:-**

(i) **Detail of the transaction**

An investor, holding such securities, sells securities in a stock exchange. The transaction is settled by transferring the securities sold from his account maintained in Central Depository System to the investor buying the securities with credit of sale proceeds to the account of investor disposing of the securities.

(ii) **Tax treatment**

Disposal of security is to be taken as taxable event, at settlement date. Capital gain will be computed by applying FIFO method. Capital Gain shall be chargeable to tax as per section 37A read with rates specified in Division VII of Part I of the First Schedule of the Income Tax Ordinance, 2001.

(iii) **Example**

<sup>1</sup> Clauses "(z) and (za)" inserted by SRO 161(I)/2015, dated February 23, 2015.

<sup>2</sup> Inserted by the S.R.O. 498(I)/2016 dated 27<sup>th</sup> July, 2016.



- (a) A, being a client of a broker, has 1,000 shares of company ABC in his account. He acquired 1,000 shares on the 1<sup>st</sup> January, 2013 at Rs. 10 per share when the Company was private/public unlisted company having face value of share of Rs. 10 and transfers the same in electronic form with CDC on 1<sup>st</sup> February, 2013. ABC Company listed on stock exchange on 1<sup>st</sup> July, 2015 at a listing price of Rs. 20. He disposed of 500 shares on 1<sup>st</sup> January, 2016 at Rs. 25 per share and 500 shares on 8<sup>th</sup> February, 2017 at Rs. 30 per share.
- (b) NCCPL shall compute capital gain and tax thereon, if any in the following manners:
- (c) Date of acquisition will be based on CDS data while face value will be entered as cost of acquisition from ready board quotations:

Purchases / Acquisitions				Disposal		
Date	No. of shares	Price	Cost*	1 <sup>st</sup> Jan, 2016	8 <sup>th</sup> Feb, 2017	Total
1-Jan-13	1,000	10	10,000	500	500	1,000

Selling price per share	25	30	
	=====		
Sale proceed	12,500	15,000	27,500
Less: Cost	5,000	5,000	10,000
Difference	7,500	10,000	17,500
Less: 0.50% of sale proceeds as expense	62.50	75	137.5
Capital gain	7,437.5	9,925	17,362.5
			=====
Holding period	1,095	1,499	
	=====		
Tax rate applicable	7.5%	0%	
	=====		
<b>Tax to be collected</b>	<b>557.81</b>	<b>- ]</b>	

<sup>1</sup>[(zc) **Setoff of losses in case of investors having securities of multiple categories: Details of transaction:**

An investor holds various securities i.e. shares of company listed in Pakistan Stock Exchange [PSX], units of open ended mutual funds and future commodity contracts traded at PMEX exchange. The investor has arrived at capital gain in case of certain securities while also incurred capital loss on other securities that is eligible for setoff with capital gain arrived at during the period on other securities.

**(i) Tax Treatment:**

Effective from 1 July 2016, units of open ended mutual funds and future commodity contracts are brought in the ambit of Eighth Schedule under NCCPL. Accordingly the investors will be entitled to have the capital loss adjusted against the capital gain in terms of Rule 13N(6) while NCCPL will calculate capital gain tax liability of net capital gain position i.e. after adjustment of capital losses for the year in terms of Rule 13N(10).

**(ii) Example:**

The examples in respect of above are given below (below rates are hypothetical and used solely for understanding purposes, therefore, rate as per Division VII of Part I of First Schedule will be applicable in case of actual transactions):

<sup>1</sup> Inserted by the SRO 1145(I)/2016 dated 7<sup>th</sup> December, 2016.

**Example 1:**

**Client Name:** Ahmed Ali  
**UIN:** 3520211111119  
**Financial Year:** July 2016 to June 2017  
**Month:** September 2016

Description	Tax Obligation AMC-FUND-1		Tax Obligation PMEX		Tax Obligation PSX		Net Tax Obligation	
	Gain/(Loss)	Tax	Gain/(Loss)	Tax	Gain/(Loss)	Tax	Gain/(Loss)	Tax
Tax Position computed by NCCPL	100,000	10,000	200,000	20,000	(150,000)	0	150,000	15,000
Loss Allocation	(50,000)		(100,000)		150,000	0		
Net Tax	50,000	5,000	100,000	10,000	0	0	150,000	15,000
Tax Collection Demand		5,000		10,000				

In the above example, after adjustment of capital loss proportionally (In proportion of capital gains) during the month, NCCPL shall demand Rs 5,000 from AMC-1 and Rs 10,000 from PMEX.

**Example 2:**

**Client Name:** Ahmed Ali  
**UIN:** 3520211111119  
**Financial Year:** July 2016 to June 2017  
**Month:** February 2017

Balance as of December 31, 2016		CGT Computation PSX- February 2017		CGT Computation- PMEX- January 2017		Net CGT as of February 2017	
Gain/(Loss)	CGT collection from PMEX	Gain/(Loss)	CGT	Gain/(Loss)	CGT	Gain/(Loss)	CGT
100,000	10,000	50,000	5,000	(70,000)	NIL	80,000	8,000

In the above example, it is assumed that CGT of Rs. 10,000 has been collected by NCCPL from PMEX till December, 31 2016. Now, in the month of February, the investor has capital gains arising on disposal of listed securities at PSX and resulting tax liability on such gains Rs 5,000. However, due to net loss of Rs. (70,000) as reported by PMEX for respective investor, NCCPL will determine net capital gain of Rs. 80,000 (100,000+50,000-70,000) as at February 28, 2017 with net tax liability of Rs. 8,000. But as NCCPL has already collected Rs 10,000 from PMEX as at December 31, 2016 therefore, NCCPL will refund Rs. 2,000 (10,000-8000) to the PMEX.]

**<sup>1</sup>[(zd)Future Commodity contracts entered into by the member of PMEX:****(i) Details of transaction:**

A member of PMEX has entered into future commodity contracts which are traded at PMEX. These can either be settled in cash or through actual settlement. Capital gains tax would have to be worked out in accordance with applicable legal framework.

<sup>1</sup> Inserted by the SRO 1145(I)/2016 dated 7<sup>th</sup> December, 2016.

**(ii) Tax Treatment:**

Effective from 1 July 2016, future commodity contracts entered into by the member of PMEX are brought in the ambit of Eighth Schedule under NCCPL. Accordingly NCCPL will calculate and determine capitals gain tax liability on these contracts in terms of Rule 13N.

**(iii) Examples:**

The examples in respect of above are as under (below rates are hypothetical and used solely for understanding purposes, therefore, rate as per Division VII of Part I of First Schedule will be applicable in case of actual transactions):

**Example 1. Cash settled future commodity contracts:**

**Capital Gain Loss and CGT Working**

Date	Transaction	No of contracts	Contract Price \$	Day end Price (\$)	Exchange Rate (USD to PKR)	Gain/ (Loss) in USD	Gain/ (Loss) in PKR	CGT @ 5%
		<b>A</b>		<b>B</b>	<b>C</b>			
7/1/2016	Purchase	1	14.5	15	105	0.50	52.50	2.63
7/2/2016				15.5	105.5	0.50	52.75	2.64
7/3/2016				14.9	105.3	(0.60)	(63.18)	(3.16)
7/4/2016	Sale	1	16	16.5	105.3	1.10	115.83	5.79
<b>Total</b>						<b>1.50</b>	<b>157.90</b>	<b>7.90</b>

**Example 2. Delivery settled future commodity contract- Contract sold before settlement date without physical delivery:**

Investor	Date	Transaction	Contract Name	Quantity	Price Rs
A	1-Jul-16	Purchase	TOLA GOLD MON	1	50,100
A	4-Jul-16	Sale	GOLD GOLD MON	1	52,500
Gain on sale					2,400
Applicable tax rate					5%
Capital gain					120

**Example 3. Delivery settled future commodity contract- Settled at settlement dates:**

Investor	Trade Date	Settlement Date	Transaction	Contract Name	Quantity	Price PKR
A	1-Jul-16	8-Jul-16	Purchase	TOLA GOLD FRI	1	50,100
A	4-Jul-16	11-Jul-16	Purchase	TOLA GOLD MON	1	51,000
A	11-Jul-16	13-Jul-16	Sale	TOLA GOLD WED	1 Tola	52,500

Commodity Name	Units	Inventory Date	Inventory Value
Tola Gold	1 Tola	8-Jul-16	50,100
Tola Gold	1 Tola	11-Jul-16	51,000
Average value			50,550

Monday Contract is settled on next Monday and Tuesday contract on next Tuesday. Upon settlement, funds and inventory is moved.

**Capital Gain Loss Computation**

Sale Quantity	1 Tola
Selling Price	52,500
Sale Value	52,500
Less : Cost	50,100
Capital Gain / (Loss)	2,400
Tax rate applicable	5%
Tax to be collected	120

**Example 4.** Delivery settled future commodity contract- Settled at settlement dates:

**Opening Inventory at June 30, 2016**

Commodity Name	Units	Inventory Date	Purchase Price	Inventory Value
Tola Gold	5 tola	5-Jan-16	52,000	260,000
Tola Gold	10 tola	12-Mar-16	51,500	515,000

**Purchase after June 30, 2016**

Commodity Name	Units	Inventory Date	Purchase Price	Inventory Value
Tola Gold	1 Tola	8-Jul-16	50,100	50,100
Tola Gold	1 Tola	11-Jul-16	51,000	51,000

**Total Inventory for sale**

Commodity Name	Units	Inventory Date	Purchase Price	Inventory Value
Tola Gold	5 tola	5-Jan-16	52,000	260,000
Tola Gold	10 tola	12-Mar-16	51,500	515,000
Tola Gold	1 Tola	8-Jul-16	50,100	50,100
Tola Gold	1 Tola	11-Jul-16	51,000	51,000

17

876,100

In this case, capital gain loss in the above mentioned example 3, on 13-Jul-2016 shall be computed as under :

**Capital Gain Loss Computation**

Sale Quantity	1 Tola
Selling Price	52,500
Sales Value	52,500
Less : Cost	52,000
Capital Gain / (Loss)	500
Tax rate applicable	5%
Tax to be collected	<b>25</b>

**Example 5.** Deposit of commodity and sale thereof:

		<b>Contract Day end Price</b>
1-July-2016	Monday	50,150

In this case deemed value of 10 tola gold deposited on July 1, 2016 shall be as under :

<b>Commodity Name</b>	<b>Units</b>	<b>Inventory Date</b>	<b>Deemed Purchase Price</b>	<b>Inventory Value</b>
Tola Gold	10 Tola	1-Jul-16	50,150	501,500

### **Capital Gain Loss Computation**

Sale Quantity	4 Tola
Selling Price	52,500
Sale Value	210,000
Less : Cost	200,600
Capital Gain / (Loss)	9,400
Tax rate applicable	5%
Tax to be collected	<b>470</b>

### ***Example 6. Physical commodity deposited but withdrawn later:***

An investor deposits 10 tola gold on July 1, 2016 in the vault and withdraws 5 Tola after 4 days.

The withdrawal would be considered as a tax neutral event. No capital gains tax implications would arise. The remaining inventory would be valued at applicable cost for the purpose of any future capital gains tax calculation.]

### **<sup>1</sup>[(ze) Acquisition of shares in Book Building /Initial Public Offer (IPO) and subsequent sale:**

#### **(i) Details of the transaction:**

Shares are offered by company in an IPO including book building. The shares are subscribed and allotted at the applicable price. These can later be sold by the investors.

#### **(ii) Tax treatment:**

Capital gain will be computed by applying FIFO method. Capital Gain shall be chargeable to tax as per section 37A read with rates specified in Division VII of Part I of the First Schedule of the Income Tax Ordinance, 2001.

#### **(iii) Example:**

XYZ Company offered shares in an IPO on 1 June 2016 and the company's shares started trading at PSX from 15 July 2016. Mr. A, has acquired 1,000 shares having a face value of Rs 10 each at Rs20 per share being the publically offered IPO price. The shares have been sold at PSX on 30 June 2019 at Rs 70 per share.

Capital gains tax will be calculated as follows. (The tax rate used in this example is hypothetical. In case of actual transaction the rates as per Division VII of Part I of the First Schedule at the time of sale shall be applicable).

<sup>1</sup> Inserted by the SRO 1145(I)/2016 dated 7<sup>th</sup> December, 2016.

Cost of acquisition	(1,000 x 20)	Rs 20,000
Sales proceeds	(1,000 x 70)	Rs. 70,000
0.5% of sales proceeds as expense		Rs 350
Capital gain		Rs 49,650
Holding period		1124 days
Applicable rate		7.5%
Capital gains tax liability		Rs 3,724]

**<sup>1</sup>[PART IV****COMPUTATION AND COLLECTION OF TAX  
UNDER SECTIONS 7C AND 7D**

**13Q. Application.-** This Chapter provides for the mode and manner for collection of tax under sections 7C and 7D from builders and developers, the functions and responsibilities of the authorities approving, suspending and cancelling No Objection Certificates (NOC) to sell and the matters connected and ancillary thereto.

**13R. Definitions.-** For the purpose of sections 7C and 7D and for this Chapter, -

- (a) "authority" includes:—
- (i) the Chief Executive of a building control authority as defined in respective Federal or Provincial law regarding approval, construction and completion of buildings and development of land; or
  - (ii) the Executive Officer of the Cantonment where the Cantonments Act, 1924 (Act II of 1924) applies; or
  - (iii) the Executive Officer of a municipal corporation or municipal committee responsible for approving land development or building construction plan within municipality; or
  - (iv) the District Officer (Revenue) of a district responsible for approving land development or building construction plan within district; or
  - (v) a body corporate or council, or any department of such body corporate or council, or any Government department or functionary or any organization which acts as an authority for approving the building or land development plans for such area by or under any law.
- (b) "builder" means a builder as defined in the Federal and respective Provincial laws regarding approval, construction and completion of buildings and includes any person engaged in the construction of building or otherwise and disposes of newly constructed or renovated building within a year of its construction or renovation;
- (c) "building" means a building or part thereof and includes all fittings, fixtures, installations, signs and display structures of the building, but does not include any building notified by the Board.

Explanation.- It is hereby declared and without limiting the generality of this clause that building includes any building whether house, apartment, residential plaza, shopping plaza, office, shop, banglow, villa, duplex or any built up structure under whatever name.

- (d) "developer" means a developer as defined in the Federal and respective Provincial laws regarding development of land for the purposes of residential or commercial plotting and includes any person engaged in developing of plot or plots of any kind either for itself or otherwise but does not include any land development notified by the Board.
- (e) "Inspector General of Registration" means Inspector General of Registration as defined in Part II of Registration Act, 1908 (XVI of 1908) and includes Provincial Inspector Generals of Registration, Registrars and Sub-Registrars of districts and sub districts, towns as notified by the provincial governments.

**13S. Advance tax on builders and developers.-** Every authority prescribed under sub-rule (a) of rule 13R shall, at the time of approval of a land development plan or of a building construction plan and before issuing NOC to sell, collect advance tax at the rate of five percent of the tax liability computed at the rates specified in Division VIIIA or Division VIIIB of Part I of the First Schedule to the Ordinance, from a builder or a developer as the case may be.

<sup>1</sup> Added by the S.R.O 787(I)/2016 dated 24<sup>th</sup> August, 2016.

**13T. Mode and manner for payment and collection of tax from builders.—** Every builder after obtaining approval of a building plan or of a revised building plan from the authority and NOC to sell, shall furnish on line a copy of building plan and evidence of partial payment of five percent tax to the Chief Commissioner along with computation of final tax liability on the basis of covered area as per rates provided in Division VIII A of the First Schedule to the Ordinance. The Chief Commissioner shall, after being satisfied that the rates are applied correctly and after making such inquiry as he thinks fit, shall online issue a schedule of advance tax installments to be paid by the builder in accordance with rule 13U.

**13U. Schedule of Installments for builders.-**The Chief Commissioner shall, upon online application of the builder as prescribed in rule 13V, online issue the schedule of equal Installments on four-monthly basis within thirty days of the application:

Provided that the duration of payment of tax shall commence from the date of issuance of NOC to sell till the date of completion of building or building project in the approval plan:

Provided further that provisions of this rule shall not apply if a builder opts to pay the entire tax liability in lump sum.

**13V. Application for payment of tax in installments by builders.-** The builder shall online apply for the payment of installments under this Chapter through the following application form.-

**APPLICATION FOR ISSUANCE OF SCHEDULE OF INSTALLMENTS FOR  
PAYMENT OF TAX U/S 7C OF THE INCOME TAX ORDINANCE 2001 READ WITH RULE  
13T OF INCOME TAX RULES 2002**

1.	Name of the builder/ owner	
2.	NTN/CNIC (Attach copy of CNIC)	
3.	Name of project/ building (if any)	
4.	Address of the project/ building	
5.	Phone Number	
6.	Mobile Number of builder/ owner	
7.	Email Address	
8.	Name(s), CNIC and office Address(es) of Member(s)/ Director(s) of AOP/ Company (if applicable)	
9.	Category	(commercial/ residential & offices/ dual)
10.	Commercial area of building	
11.	Residential area of building	
12.	Total Area of building	
13.	Total final tax liability	Rs.
14.	Less Tax paid @ 5% on approval	Rs.
15.	Balance tax to be paid in equal four monthly installments	Rs.
16.	Duration of the project in months	Months
17.	Amount of each installment	Rs.
	i. 1st installment due on - / - / -	Rs.
	ii. 2nd installment due on - / - / -	Rs.
	iii. 3rd installment due on - / - / -	Rs.
	iv. 4th installment due on - / - / -	Rs.
	v.	Rs.
	vii.	
	viii.	

I, \_\_\_\_\_, CNIC No \_\_\_\_\_, in my capacity as self/Member/Member of Association of Persons/Director or Principal officer of company do solemnly declare that to the best of my knowledge and belief, the information given in this application under Rule 4 of Part II of the Tenth Schedule to the Income Tax Ordinance 2001 is/ are correct and complete in accordance with the provisions of section 99B read with Tenth Schedule to the Income Tax Ordinance, 2001.

Name \_\_\_\_\_  
CINC \_\_\_\_\_  
Date \_\_\_\_\_



**13W. Responsibilities of the Authority.-** The authority shall have the following responsibilities.-

- (i) No approval plan shall be issued unless five percent of the tax has been collected under rule 3;
- (ii) The authority shall inform the Chief Commissioner Inland Revenue in writing about approval of new land development and building construction plans on quarterly basis;
- (iii) The authority shall suspend or cancel the building plan on the written request of the Chief Commissioner in case of default in payment of installments under these rules;

Provided that the Chief Commissioner shall take this action after consultation with Association of Builders and Developers (ABAD); and

- (iv) The authority may revoke suspension or cancellation under sub-rule (ii) above as the case may be, on the written direction of the Chief Commissioner.

**13X. Responsibility of the Inspector General of Registration.-** (1) No transfer of building or built up units to the buyers shall be effected unless the builder shall furnish NOC from the Chief Commissioner for payment of tax dues.

(2) Provisions of sub-rule (1) shall not apply in case a builder pays one hundred and fifty percent of the tax liability to be computed in accordance with Division VIIIA of the First Schedule.

(3) For the purpose of sub-rule (2) the Inspector General of Registration shall be responsible to collect and deposit tax and all the provisions of section 161 shall apply mutatis mutandis.

**13Y. Responsibilities of the Builder.-** (1) The builder shall online furnish to the Chief Commissioner a copy of approved construction plan and evidence of tax collection by the authority on the last day of the calendar month in which such plan is approved or within a week if the approved plan is issued in the last week of the calendar month.

(2) The builder shall furnish to the Chief Commissioner a copy of tax payment challan within one week of due date of each installment as per the schedule of payment of installment.

(3) The builder shall be tax withholding agent on making any payment for which tax withholding is provided under Chapter X and Chapter XII to the Ordinance which includes payment on account of salaries to employees, supplies, services and contract.

**13Z. Adjustment of withholding taxes by builders.-** The builder shall not be entitled to claim adjustment of withholding tax collected or deducted under any other head during the year.

**13ZA. Mode and manner for payment and collection of tax from land developers.—** (1) Every land developer after obtaining the approval of the development plan or a revised development plan from the authority and NOC to sell, shall online furnish copy of development plan and evidence of payment of five percent tax to the Chief Commissioner along with computation of final tax liability on the basis of area proposed to be developed as per rates provided in Division VIIIB of the First Schedule to the Ordinance. The Chief Commissioner shall, after being satisfied that the rates are applied correctly and after making such inquiry as he thinks fit, online issue a schedule of advance tax installments to be paid by the developer in accordance with rule 13ZB.

**13ZB. Schedule of Installments for land developers.-** The Chief Commissioner shall, upon online application of the developer as prescribed in rule 13ZC, online issue the schedule of equal Installments on four monthly basis within thirty days of the application:

Provided that the duration of payment of tax shall commence from the date of issuance of NOC to sell till the date of completion of development project:

Provided further that provisions of this rule shall not apply if a developer opts to pay the entire tax liability in lump sum.

**13ZC. Application for payment of tax in installments by land developers:** The developer shall online apply for payment of installments under these rules through the following form.-

**APPLICATION FOR ISSUANCE OF SCHEDULE OF INSTALLMENTS FOR PAYMENT OF TAX U/S 7D OF THE INCOME TAX ORDINANCE 2001 READ WITH RULE 13ZA OF INCOME TAX RULES 2002**

1.	Name of the developer	
2.	NTN/CNIC (Attach copy of CNIC)	
3.	Name of land development project (if any)	
4.	Address of the project	
5.	Phone Number	
6.	Mobile Number of developer/ owner	
7.	Email Address	
8.	Name(s), CNIC and office Address(es) of Member(s)/ Director(s) of AOP/ Company (if applicable)	
9.	Category	(commercial/ residential & offices/ dual)
10.	Commercial area of project (Sq. yd)	
11.	Residential area of project (Sq. yd)	
12.	Total development area	
13.	Final tax liability	Rs.
14.	Less Tax paid @ 5% on approval	Rs.
15.	Balance tax to be paid in equal four monthly installments	Rs.
16.	Duration of the project in months	Months
17.	Amount of each installment	Rs.
	i. 1st installment due on - / - / -	Rs.
	ii. 2nd installment due on - / - / -	Rs.
	iii. 3rd installment due on - / - / -	Rs.
	iv. 4th installment due on - / - / -	Rs.
	v.	Rs.
	vii.	
	viii.	

I, \_\_\_\_\_, CNIC No \_\_\_\_\_, in my capacity as self/Member/Director of Association of Persons/ company do solemnly declare that to the best of my knowledge and belief, the information given in this application under Rule 4 of Part II of the Tenth Schedule to the Income Tax Ordinance 2001 is/ are correct and complete in accordance with the provisions of section 99B read with Tenth Schedule to the Income Tax Ordinance, 2001.

Name \_\_\_\_\_  
 CINC \_\_\_\_\_  
 Date \_\_\_\_\_

**13ZD. Responsibilities of the Authority.-** The authority shall have the following responsibilities:

- (i) No approval of development plan shall be issued unless five percent of the tax has been collected under Rule 13W;
- (ii) The authority shall suspend or cancel the development plan on the written request of the Chief Commissioner in case of default in payment of installments under these rules:

Provided that the Chief Commissioner shall take this action after consultation with ABAD.

- (iii) The authority may revoke suspension or cancellation made under rule (ii) above as the case may be, on the written request of the Chief Commissioner.

**13ZE. Responsibility of the Inspector General of Registration.-** (1) No transfer of developed units to the buyers shall be effected unless the developer shall furnish NOC from the Chief Commissioner for payment of tax dues.

(2) Provisions of sub-rule (1) shall not apply in case a developer pays one hundred and fifty percent of the tax liability to be computed in accordance with rule Division VIII B of the Ordinance.

(3) For the purpose of sub-rule (2) the Inspector General of Registration shall be responsible to collect and deposit tax and all the provisions of section 161 shall apply mutatis mutandis.

**13ZF. Responsibilities of the Land Developer.-** (1) The developer shall online furnish to the Chief Commissioner a copy of approved land development plan and evidence of tax collection by it on the last day of the calendar month in which such plan is approved or within a week if the approved plan is issued in the last week of the calendar month.

(2) The developer shall furnish to the Chief Commissioner a copy of tax payment challan within one week of due date of each installment as per the schedule of payment of installment.

(3) The developer shall be tax withholding agent on making any payment for which tax withholding is provided under Chapter X and Chapter XII to the Ordinance which includes payment on account of salaries to employees, supplies, services and contract, etc.

**13ZG. Adjustment of withholding taxes.-** The land developer shall not be entitled to claim adjustment of withholding tax collected or deducted under any other head during the year.

**13ZH. General provisions for builders and developers.-** (1) If a building or a land development project is stopped by any court order or by any government agency during construction of building or land development, the payment of subsequent installments shall stand suspended till the time the stay order is vacated.

(2) If a builder or a developer fails to pay three consecutive installments within due time, the Commissioner shall issue a notice in writing and copy thereof shall be endorsed to Association of Builders and Developers ABAD. In case of no response or unsatisfactory reply, a committee of three members shall be constituted by the Chief Commissioner which shall comprise one member from ABAD. The committee shall decide further action as deemed fit.

(3) If a building or land development project is disposed off during construction or development, the seller and purchaser shall jointly submit an application in writing to the Chief Commissioner. The Chief Commissioner shall issue NOC after satisfying that the due tax was paid by the seller. The remaining installments of tax shall be paid by the successor-purchaser of the under construction building or under developed land on the terms of schedule of payment of installments issued earlier to the predecessor-seller by the Chief Commissioner. There after all the provisions of this schedule shall apply to the successor-purchaser.

(4) The Commissioner shall exercise all powers relating to provisions containing recovery of tax, advance tax, default surcharge and prosecution as laid down in Chapter X and in Chapter XII to the Ordinance, in case of any default of non-payment, short payment or late payment of any tax collected or collectable, paid or payable under this Chapter.]

**CHAPTER - III****PERSONS****14. Resident individual.-**

- (1) This rule applies for the purposes of section 82, which provides for the determination of persons as resident individuals.
- (2) The following rules apply for the purposes <sup>1</sup>[ ] of section 82 in computing the number of days an individual is present in Pakistan in a tax year, namely:-
  - (a) subject to clause (c), a part of a day that an individual is present in Pakistan (including the day of arrival in, and the day of departure from, Pakistan) counts as a whole day of such presence;
  - (b) the following days in which an individual is wholly or partly present in Pakistan count as a whole day of such presence, namely:-
    - (i) a public holiday;
    - (ii) a day of leave, including sick leave;
    - (iii) a day that the individual's activity in Pakistan is interrupted because of a strike, lock-out or delay in receipt of supplies; or
    - (iv) a holiday spent by the individual in Pakistan before, during or after any activity in Pakistan; and
  - (c) a day or part of a day where an individual is in Pakistan solely by reason of being in transit between two different places outside Pakistan does not count as a day present in Pakistan.

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<sup>1</sup> Words "of clauses (a) and (b)" omitted by SRO 392(I)/2009, dated May 19, 2009.

## CHAPTER – IV

## TAXATION OF FOREIGN-SOURCE INCOME OF RESIDENTS

## 15. Foreign income tax.-

- (1) This rule applies for the purposes of sections 102 and 103, which provide resident persons with relief from international double taxation.
- (2) A foreign levy is a foreign income tax if the following conditions are satisfied, namely:-
  - (a) the levy is a tax; and
  - (b) the tax is substantially equivalent to the income tax imposed by the Ordinance.
- (3) Subject to sub-rules (4) and (5), a foreign levy is a tax if it requires a compulsory payment pursuant to the authority of the foreign country to levy taxes.
- (4) A penalty, fine, interest or similar obligation is not a tax for the purposes of this Chapter.
- (5) A foreign levy is not a tax to the extent that a person subject to the levy receives or is entitled to receive, directly or indirectly, a specific economic benefit from the foreign country in exchange for the payment pursuant to the levy.
- (6) Subject to sub-rule (7), a foreign tax is substantially equivalent to the income tax imposed under the Ordinance if the following conditions are satisfied, namely:-
  - (a) the tax is imposed in respect of events that would result in the derivation of income, gains or profits under the Ordinance;
  - (b) the taxable amount is computed under the foreign tax by subtracting from gross receipts any significant expenses and the depreciation or amortization of capital costs attributable to such receipts, or, where the tax is imposed under the foreign law or any other basis; and
  - (c) Dividend or interest income earned from foreign source, on being so taken by the FBR, may be treated to have same character for the resident person, as it has under the Ordinance.
- (7) The following foreign taxes are substantially equivalent to the income tax imposed under the Ordinance, namely:-
  - (a) a withholding tax imposed on dividends, gross receipts payable to non-resident persons as final tax; or
  - (b) tax on wages by withholding imposed as a final tax on salary.
- (8) In this rule,
  - (a) "economic benefit" includes -
    - (i) any property;
    - (ii) any service;
    - (iii) any fee or other payment;
    - (iv) any right to use, acquire or extract natural resources, patents, or other property owned or controlled by the foreign country; or
    - (v) any reduction or discharge <sup>1</sup>[of ] or a contractual obligation; and

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<sup>1</sup> Substituted for "or" by SRO 392(I)/2009, dated May 19, 2009.

- (b) "specific economic benefit" means an economic benefit that is not available on substantially the same terms -
  - (i) all persons subject to the income tax generally imposed by the foreign country; or
  - (ii) if there is no generally imposed income tax, the population of the country in general.

**16. Foreign tax credit.-**

- (1) This rule applies for the purposes of section 103, which provides for the foreign tax credit.
- (2) A resident taxpayer claiming a foreign tax credit for a tax year shall submit an application for the credit with the taxpayer's return of income for that year.
- (3) An application for a foreign tax credit shall be in the form as specified in Part I of the First Schedule to these rules.
- (4) Subject to sub-rule (5), an application for a foreign tax credit shall be accompanied by the following <sup>1</sup> [documents], namely:-
  - (a) where the tax has been deducted at source, a declaration by the payer of the income tax has been deducted and a certified copy of the receipt that the payer has received from the foreign tax authority for the deducted tax; or
  - (b) in any other case, the original or a certified copy of the receipt that the taxpayer has received from the foreign tax authority for the tax paid.
- (5) Where a resident taxpayer cannot obtain evidence of the deduction of tax from the payer of income as required under clause (a) of sub-rule (4), the Commissioner may accept such secondary evidence of the deduction as is determined by him.

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<sup>1</sup> Substituted for "documentation" by SRO 392(I)/2009, dated May 19, 2009.

## CHAPTER - V

## TAXATION OF NON-RESIDENTS

**17. Application of chapter.-**

The rules in this Chapter apply for the purposes of sub-clause (ii) of clause (a) of sub-section (2) of section 237, which provides for the making of rules concerning the manner in, and procedure by, which the income, profits and gains chargeable to tax, and the tax payable thereon, under the Ordinance shall be determined in the case of non-resident persons.

**18. Income from royalty.-**

The income of a non-resident person by way of <sup>1</sup>[royalty] received from a resident person or a permanent establishment in Pakistan of a non-resident person shall be-

- (a) in the case a royalty received in pursuance of an agreement made before the 8th day of March, 1980, or an agreement made on or after the said date the proposal in respect of which was approved by the Government before the said date, the gross amount of the royalty less the deductions allowed under section 40; or
- (b) in any other case, to which sub-section (2) of section 6 does not apply, the gross amount of the royalty less <sup>2</sup>[than] the following expenditure-
  - (i) any expenditure incurred In Pakistan to earn such royalty, wherever paid;
  - (ii) any expenditure incurred outside Pakistan in pursuance of such agreement not exceeding ten percent of gross amount of royalty.<sup>3</sup> [ ]
- (c) in the case of royalty received in pursuance to any other agreement, the gross amount of the royalty less the following expenditures only, namely:-
  - (i) any expenditure incurred in Pakistan in earning such income;
  - (ii) any expenditure incurred in Pakistan in respect of any work done in pursuance of such agreement; and
  - (iii) any expenditure incurred outside Pakistan in respect of any work done in pursuance of such agreement not exceeding ten percent of the gross amount of such royalty.
- (d) The provisions of <sup>4</sup>[clauses] (b) and (c) would not apply where, royalty is covered by section 169.

<sup>1</sup> Substituted for "royalties" by SRO 392(I)/2009, dated May 19, 2009.

<sup>2</sup> Substituted for "then" by SRO 392(I)/2009, dated May 19, 2009.

<sup>3</sup> Proviso omitted by SRO 590(I)/2004, dated July 07, 2004.

<sup>4</sup> Substituted for "sub-rule" by SRO 392(I)/2009, dated May 19, 2009.

**19. <sup>1</sup>[Fee] for technical services.-**

- (1) The income of a non-resident person by way of <sup>1</sup>[fee] for technical services received from a resident person or a permanent establishment in Pakistan of a non-resident person shall be-
- (a) in the case of <sup>1</sup>[fee] received in pursuance of an agreement made before the 8th day of March, 1980, or an agreement made on or after the said date the proposal in respect of which was approved by the Government before the said date only in such cases, the gross amount of the <sup>1</sup>[fee] less the deductions allowed under section 40;
- (b) in the case of <sup>1</sup>[fee] received in pursuance of an agreement made on or after 8th day of March, 1980 but before the 4th day of May, 1981, the gross amount of the [fee] less the deductions allowed under section 40 with a maximum total deduction equal to twenty percent of the gross amount of such <sup>1</sup>[fee]; or
- (c) in any other case to which sub-section (2) of <sup>2</sup>[Section 6] of the Income Tax Ordinance, 2001 does not apply, the gross amount of <sup>3</sup>[fee for technical services] less the following perquisites:-
- (i) any expenditure incurred in Pakistan to earn such <sup>3</sup>[fee for technical services], wherever paid.
- (ii) any expenditure incurred outside Pakistan in pursuance of such agreement not exceeding ten percent of gross amount of <sup>3</sup>[fee for technical services].

Provided that a non-resident may opt for taxation under section 6 of Income Tax Ordinance, 2001, by filing a written declaration option within 15 days of the commencement of contract. Such option shall remain operative till completion of the said contract.

- (d) <sup>4</sup>[clause] (c) would not apply where the fee for technical service is covered by the provisions of section 169.

**<sup>5</sup>[19A. Certificate of residence.-**

- (1) Where any person, resident in Pakistan, seeks to obtain a certificate of residence from the Competent Authority of Pakistan for its presentation before the tax authorities of another country with which Pakistan has signed an Agreement for the Avoidance of Double Taxation and Fiscal Evasion, for the purposes of obtaining tax credit or fiscal relief, the person may submit an application in this behalf in the Form prescribed below, namely:-

<sup>1</sup> Substituted for "fees" by SRO 392(I)/2009, dated May 19, 2009.

<sup>2</sup> Substituted for "Section 5" by SRO 392(I)/2009, dated May 19, 2009.

<sup>3</sup> Substituted for "royalty" by SRO 392(I)/2009, dated May 19, 2009.

<sup>4</sup> Substituted for "sub-rule" by SRO 392(I)/2009, dated May 19, 2009.

<sup>5</sup> Rules 19A, 19B and 19C inserted by SRO 619(I)/2006, dated June 08, 2006. Later Rules 19A to 19D have been inserted by SRO 714(I)/2006, dated July 05, 2006. Due to confusion both sets of Rules 19A to 19C have been reproduced till clarification by CBR.



**Form of Application  
for Obtaining Certificate of Residence**

To

The Competent Authority of Pakistan,  
<sup>1</sup>Federal Board of Revenue,  
Constitution Avenue,  
Islamabad.

Sir,

Whereas the applicant is resident in Pakistan by way of [INSERT: Entitlement to residence.....] in respect of the Tax year ending on [INSERT: Date.....], and has earned [INSERT: Type/Head of Income.....] income in [INSERT: Name of the country.....], during the period [INSERT: From.....To.....]; and that Pakistan and [INSERT: Name of the other country.....] have signed an Agreement for the Avoidance of Double Taxation and Fiscal Evasion, dated....., which entitles the applicant to a reduced tax rate/tax credit/tax sparing credit/fiscal relief in [INSERT: Name of the Country.....] upon issuance of a Certificate of Residence by the Competent Authority of Pakistan, for which purpose, all relevant particulars are as under, namely:-

1	Name / Nomenclature of the Applicant	
2	Whether Individual, AOP or Company?	
3	CNIC / Registration / Incorporation No	
4	Address in Pakistan	
5	Telephone / Fax / email address	
6	National Tax Number	
7	Income declared for the Tax Year	
8	Name and Designation of Tax Authority to which the Certificate is intended for presentation	
9	Type (s) / Particulars of Income Earned	

Copies of the following documents in support of our claim are enclosed, namely:-

- (1) Proof of earning of income in the foreign country;
- (2) Copy of NIC;
- (3) Copy of NTN Certificate;
- (4) Copy of the Certificate of Incorporation (if applicable) ; and
- (5) Copy of the Income Tax Return for the latest tax year (if applicable)

**Verification**

I \_\_\_\_\_ son/daughter/wife of Mr. \_\_\_\_\_ solemnly declare that to the best of my knowledge and belief, the information given in this application and the annexures and statements accompanying it is correct.

<sup>1</sup> The words "Central Board of Revenue" substituted by the Finance Act, 2007



(i) Income Declared/Assessed for the Tax year: \_\_\_\_\_

(j) Total Tax Paid/Payable for the Tax year: \_\_\_\_\_

(k) LTU/ RTO: \_\_\_\_\_

THE COMPETENT AUTHORITY

<sup>1</sup> [Member (Inland Revenue) or his Authorized Officer]

- (5) In respect of each tax year a separate application shall be submitted by the taxpayer, and a separate Certificate shall be issued by the Competent Authority of Pakistan <sup>2</sup>[or his Authorized Officer].
- (6) In case the Competent Authority of Pakistan decides not to issue a Certificate of Residence, it shall communicate its decision along with reasons of rejection thereof to the applicant taxpayer within forty five days of the submitting of the application.

#### 19B. Certificate of payment of tax in Pakistan.-

- (1) Where any person, non-resident in Pakistan, seeks to obtain a certificate of payment of tax in Pakistan by way of deduction, collection or otherwise, which attains finality or which is a final tax under any provision of the Ordinance or that of the Agreement for the Avoidance of Double Taxation and Fiscal Evasion between Pakistan and the country of residence of the applicant taxpayer, for presentation before the tax authorities of the country of his residence, the person may submit an application to the Competent Authority of Pakistan in the Form prescribed below, namely:-

#### Form of application for obtaining certificate of payment of tax in Pakistan

To

The Competent Authority of Pakistan,  
<sup>3</sup>Federal Board of Revenue,  
 Constitution Avenue,  
 Islamabad.

Sir,

Whereas the applicant was resident in [INSERT: Name of the country.....], by reason of [INSERT: Nationality, Incorporation, Situs of Management.....], and thus non-resident in Pakistan in respect of the Tax year ending on .....; and that Pakistan and [INSERT: Name of the country of residence.....] have signed an Agreement for the Avoidance of Double Taxation and Fiscal Evasion dated....., which entitles the applicant to a tax credit / fiscal relief in respect of the tax paid in Pakistan, in the country of his residence upon issuance of a Certificate of Payment of Tax Paid by the Competent Authority of Pakistan. The relevant details in this regard are as under, namely:-

1.	Name / Nomenclature of the Applicant	
----	--------------------------------------	--

<sup>1</sup> Substituted for "Member (Direct Taxes)" by SRO 725(I)/2011, dated July 28, 2011.

<sup>2</sup> Words inserted by SRO 725(I)/2011, dated July 28, 2011.

<sup>3</sup> The words "Central Board of Revenue" substituted by the Finance Act, 2007

2.	Country of Residence	
3.	Personal Status [Individual, AOP, Company]	
4.	Tax Year	
5.	Particulars / details of income earned in Pakistan	
6.	Total tax paid in Pakistan for the Tax Year	
7.	Has any appeal been filed against the imposition of the aforementioned tax in Pakistan?	
8.	Have you applied or intend to apply for the refund or adjustment of the tax paid against demand of any other year?	

Copies of the following documents in support of our claim are enclosed, namely:-

- (i) Proof of income earned in Pakistan
- (ii) Proof of tax paid in Pakistan
- (iii) Proof of residence in the other country

#### Verification

I \_\_\_\_\_ son/daughter/wife of Mr. \_ solemnly declare that to the best of my knowledge and belief, the information given in this application and the annexures and statements accompanying it is correct.

2. I also declare that to the best of my knowledge, I have not concealed any fact or information which could be relevant for deciding my application.

3. I further declare that I am making this application in my capacity as (designation) and that I am competent to make this application and verify it.

Date \_\_\_\_\_ Signatures: \_\_\_\_\_

Place \_\_\_\_\_ Name: \_\_\_\_\_

- (2) The Competent Authority of Pakistan, if required, shall cause to call for a report from the Commissioner concerned.
- (3) The Commissioner after verifying all the relevant facts as stated by the taxpayer in the application shall submit his report <sup>1</sup>[within thirty days of the receipt of the application by him from the Federal Board of Revenue].
- (4) The Competent Authority of Pakistan shall decide upon the request of the taxpayer, and issue a certificate of payment of tax in Pakistan, as per the Form prescribed below within forty five days of the submitting of the application, namely:-

<sup>1</sup> Substituted for "within fifteen days of the receipt of the application by him" by SRO 392(I)/2009, dated May 19, 2009.

**Form of Certificate of Payment of Tax in Pakistan  
Issued by the Competent Authority**

[CERTIFICATE OF TAX PAID IN PAKISTAN FOR PRESENTATION BEFORE  
THE TAX AUTHORITIES OF \_\_\_\_\_ IN RESPECT OF THE TAX YEAR \_\_\_\_\_]

I certify that Mr./Ms/M/s.....being non-resident in Pakistan has paid income tax in Pakistan in respect of the Tax Year ending on .....as per the following details:-

1. Name: \_\_\_\_\_
2. Address: \_\_\_\_\_  
 (i) Residence: \_\_\_\_\_  
 (ii) Office: \_\_\_\_\_
3. Telephone: (Res)\_\_\_\_\_ (Off) \_\_\_\_\_ (Fax)\_\_\_\_\_
4. National Tax No. (if any) 

--	--	--	--	--	--	--	--	--	--
5. Personal Status \_\_\_\_\_
6. Main Sources of Income: \_\_\_\_\_
7. Other Source(s) of Income: \_\_\_\_\_
8. Total Income Declared/Assessed \_\_\_\_\_
9. Total Tax Paid/Payable during the year: \_\_\_\_\_
10. Tax Office: LTU/ RTO: \_\_\_\_\_

**Note:** Average exchange rate prevalent during the year was US\$ 1 = PKR

<sup>1</sup> THE COMPETENT AUTHORITY  
[Member (Inland Revenue) or his  
Authorized Officer]

- (5) After issuance of the certificate of payment of tax in Pakistan, the Commissioner shall earmark the amount of tax covered by the certificate against refund or adjustment in lieu of tax demand of the taxpayer in respect of any prior or subsequent tax year, under any circumstances.
- (6) In case the Competent Authority of Pakistan decides not to issue a certificate of payment of tax in Pakistan, it shall communicate its decision along with the reasons of rejection thereof to the applicant taxpayer within sixty days of the submitting of the application at the available address in Pakistan.

**19C. Certificate for tax sparing credit.-**

- <sup>2</sup> [(1)] Where any person, non-resident in Pakistan, seeks to obtain a certificate for tax sparing credit in respect of income earned through a permanent establishment situated in Pakistan, under a provision, if any contained therein, of the Agreement for the Avoidance

<sup>1</sup> Substituted for "Member (Direct Taxes)" by SRO 725(I)/2011, dated July 28, 2011.

<sup>2</sup> Figure and bracket inserted by SRO 392(I)/2009, dated May 19, 2009.

of Double Taxation and Fiscal Evasion between Pakistan and the country of residence of such taxpayer, may submit an application to the Competent Authority of Pakistan in the Form prescribed below namely:-

**Form of Application for Obtaining Certificate  
for Tax Sparing Credit**

To

The Competent Authority of Pakistan,  
<sup>1</sup>Federal Board of Revenue,  
Constitution Avenue,  
Islamabad.

Sir,

Whereas the applicant was resident in [INSERT: Name of the country.....], by reason of [INSERT: Nationality, Incorporation, Situs of Management.....], and thus non-resident in Pakistan in respect of the Tax year ending on .....; and that Pakistan and [INSERT: Name of the country of residence .....] have signed an Agreement for the Avoidance of Double Taxation and Fiscal Evasion dated ....., which entitles the applicant to a tax credit / fiscal relief in respect of the tax paid in Pakistan, in the country of his residence upon issuance of a Certificate of Payment of Tax Paid by the Competent Authority of Pakistan. The relevant details in this regard are as under, namely:-

1.	Name / Nomenclature of the Applicant	
2.	Country of Residence	
3.	Personal Status [Individual, AOP, Company]	
4.	Tax Year	
5.	Particulars/ details of income earned in Pakistan	
6.	Admitted tax liability paid / payable in Pakistan	
	Total tax payable in Pakistan in case tax incentives / fiscal benefits would not have been allowed	
	Has any appeal been filed against any order of any tax authority in Pakistan?	
7.	Amount qualifying for normal tax credit	
8.	Amount qualifying for tax sparing credit	

Copies of the following documents in support of our claim are enclosed, namely:-

- (i) Proof of income earned in Pakistan
- (ii) Proof of tax paid in Pakistan
- (iii) Proof of residence in the other country

<sup>1</sup> The words "Central Board of Revenue" substituted by the Finance Act, 2007

**Verification**

I \_\_\_\_\_ son/daughter/wife of Mr. \_\_ solemnly declare that to the best of my knowledge and belief, the information given in this application and the annexures and statements accompanying it is correct.

2. I also declare that to the best of my knowledge, I have not concealed any fact or information which could be relevant for deciding my application.

3. I further declare that I am making this application in my capacity as (designation) and that I am competent to make this application and verify it.

Date .....

Signatures: .....

Place .....

Name: .....

(2) The Competent Authority of Pakistan, if required, shall cause to call for a report from the Commissioner concerned.

(3) The Commissioner after verifying all the relevant facts as stated by the taxpayer in the application shall submit his report <sup>1</sup>[within sixty days of the receipt of the application by him from the Federal Board of Revenue].

(4) The Competent Authority of Pakistan shall decide upon the request of the taxpayer, and issue a certificate for tax sparing credit, as per the Form prescribed below within <sup>2</sup>[ninety] days of the submitting of the application, namely:-

**Form of Certificate for Tax Sparing  
Credit issued by the Competent Authority**

[CERTIFICATE FOR TAX SPARING CREDIT FOR PRESENTATION BEFORE THE TAX  
AUTHORITIES OF .....IN RESPECT OF THE TAX YEAR .....]

I certify that Mr/Ms/M/s..... being non-resident in Pakistan has paid income tax in Pakistan in respect of the Tax Year ending on .....as per the following details:-

- (a) Name: .....
- (b) Address: .....
- (i) Residence: .....
- (ii) Office: .....
- (c) Telephone: (Res) \_\_\_\_\_ (Off) \_\_\_\_\_ (Fax) \_\_\_\_\_
- (d) National Tax No. (if any) 

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
- (e) Personal Status .....
- (f) Main Source(s) of Income: .....
- (g) Other Source(s) of Income: .....
- (h) Total Income Declared/Assessed: .....

<sup>1</sup> Substituted for "within fifteen days of the receipt of the application by him" by SRO 392(I)/2009, dated May 19, 2009.

<sup>2</sup> Substituted for "45" by SRO 392(I)/2009, dated May 19, 2009.

(i) Total tax paid during the year: \_\_\_\_\_

(j) Total amount of tax spared: \_\_\_\_\_

(k) Tax Office : LTU/ RTO: \_\_\_\_\_

**Note:** Average exchange rate prevalent during the year was US\$ 1 = PKR

THE COMPETENT AUTHORITY  
<sup>1</sup>[Member (Inland Revenue) or his  
 Authorized Officer]

(5) In case the Competent Authority of Pakistan decides not to issue a certificate for tax sparing credit, it shall communicate its decision along with the reasons of rejection thereof to the applicant taxpayer within sixty days of the submitting of the application at the available address in Pakistan.]

<sup>2</sup>**[19D]. Application for initiation of Mutual Agreement Procedure (MAP).-**

(1) Where a resident taxpayer, or a Pakistani national residing abroad is aggrieved by any action of the tax authorities of any country outside Pakistan with which Pakistan has signed an Agreement for the Avoidance of Double Taxation for the reason that, according to him, such action is not in accordance with the terms of the agreement with such other country outside Pakistan, he may make an application to the Competent Authority in Pakistan seeking to invoke the provision of the Mutual Agreement Procedure, if any, provided therein, in the Form prescribed in rule <sup>3</sup>[19F].

(2) The Competent Authority of Pakistan upon satisfaction that,-

- (a) the taxpayer has reasonable grounds to justify Competent Authority" assistance;
- (b) the application has been made within two years from the date of notification of the cause of grievance; and
- (c) the double taxation or other impending grievance is more than a mere possibility;

shall cause to take up the matter with the Competent Authority of the country concerned and endeavor to resolve the matter through consultative measures.

(3) In case the Competent Authority in Pakistan decides not to intervene in the matter, it will inform the taxpayer applicant within thirty days of the receipt of the application, of its decision and grounds thereof in writing.

(4) If during the course of mutual agreement proceedings, the Competent Authority of the other country requires any clarification, verification of facts, or guarantees, that shall be communicated to the applicant taxpayer, and after the receipt of the same shall be passed on to the Competent Authority of the other country.

(5) At any time, if the terms and conditions of the impending resolution are not satisfactory to the taxpayer, he may withdraw from the MAP proceedings and pursue any right of appeal under the normal course available.

(6) The Competent Authority of Pakistan would communicate the outcome of the Mutual Agreement Proceedings taken up with the other country to the applicant taxpayer in writing.]

<sup>1</sup> Substituted for "Member (Direct Taxes)" by SRO 725(I)/2011, dated July 28, 2011.

<sup>2</sup> Rule inserted by SRO 714(I)/2006, dated July 05, 2006, originally numbered as "19A", erroneously, later renumbered as "19D" by SRO 1032(I)/2006, October 03, 2006.

<sup>3</sup> Substituted for "19C" by SRO 1032(I)/2006, October 03, 2006.



**<sup>1</sup>[19E]. Action by the Competent Authority of Pakistan on an application received through the Competent Authority of a treaty partner country.-**

- (1) Where a reference is received from the Competent Authority of a country outside Pakistan under an agreement with that country with regard to any action taken by any income-tax authority in Pakistan, the Competent Authority in Pakistan shall call for a report from the Commissioner concerned and, if required, examine the relevant records, and shall endeavour to arrive at a resolution of the case on unilateral basis in terms of the liberal interpretation of the legal provisions applicable.
- (2) The Competent Authority of Pakistan shall entertain all such requests from the Competent Authority of a treaty partner country that are about but not limited to –
  - (a) tax demands that have arisen or are likely to arise as a result of a tax audit, assessment or re-assessment proceedings, or a tax appeal, or a review by a Commissioner of Income Tax of an assessment or re-assessment proceedings on the grounds that it is prejudicial to the interest of the revenue;
  - (b) Withholding tax on income or other similar advance taxes that are levied under the Ordinance; and.
  - (c) interpretation and application of any provision of the laws governing the taxes covered in the relevant treaty as applicable to the non-resident person.
- (3) The Competent Authority of Pakistan may decline a MAP request made by the Competent Authority of a treaty partner country, if it is not received within two years from the date of notification of the order or notice giving rise to the cause of grievance.
- (4) In case the Competent Authority of Pakistan cannot resolve the matter on unilateral basis, it would cause to communicate with the Competent Authority of the other country, and both authorities would endeavor to resolve the matter through a consultative process, and arrive at a mutually agreed settlement.
- (5) If during the course of the mutual agreement proceedings, the Competent Authority of Pakistan requires any clarification, verification of facts, or an irrevocable bank guarantee, the same shall be communicated to the applicant taxpayer, under intimation to the Competent Authority of the country through which the reference for mutual agreement proceedings was received.
- (6) Wherever required the Competent Authority of Pakistan shall give an opportunity of being heard to the applicant taxpayer in person, through an authorized representative or a counsel.
- (7) The resolution arrived at under mutual agreement procedure, in consultation with the competent authority of the country outside Pakistan, shall be communicated, wherever necessary, to the Commissioner concerned, in writing.
- (8) During the pendency of the Mutual Agreement proceedings the Competent Authority of Pakistan may, depending on the merits of each case, direct the Commissioner concerned to put on hold the recovery proceedings of any amount of tax, additional tax or penalty that may be outstanding against such taxpayer, if the taxpayer furnishes, as security, an irrevocable Bank Guarantee issued by any scheduled bank, or a Pakistani branch of a foreign bank approved by the State Bank of Pakistan to carry out business of banking in Pakistan as prescribed in rule <sup>2</sup>[19G].

<sup>1</sup> Rule inserted by SRO 714(I)/2006, dated July 05, 2006, originally numbered as "19B", erroneously, later renumbered as "19E" by SRO 1032(I)/2006, October 03, 2006.

<sup>2</sup> Substituted for "19D" by SRO 1032(I)/2006, dated October 03, 2006.

- (9) The amount of the irrevocable Bank Guarantee shall be equal to –
- (a) the amount of tax, additional tax or penalty as has been imposed through the order or notice that is the subject matter of MAP proceedings; or
  - (b) if no amount has yet been imposed through an order or notice, the amount determined by the Commissioner concerned.
- (10) The Competent Authority of Pakistan shall endeavor to resolve or close the case within a period of one year from the date on which it receives the reference under the Mutual Agreement Procedure provision as contained in the Agreement for Avoidance of Double Taxation between Pakistan and that other state.
- (11) The effect to the resolution arrived at under Mutual Agreement Procedure shall be given by the Commissioner, notwithstanding any time limitations contained in the Ordinance, within thirty days of receipt of the same, if the taxpayer-
- (a) gives his acceptance to the resolution delivered under the Mutual Agreement Procedure; and
  - (b) withdraws his appeal, if any, pending on the issue which was the subject matter for adjudication under Mutual Agreement Procedure.
- (12) The amount of tax, additional tax or penalty already determined shall be recomputed in accordance with the decision taken under the Mutual Agreement Procedure in the manner laid down in the Ordinance and the rules in such a way it does not contravene or negate the resolution arrived at.
- (13) The Commissioner concerned shall draw-down upon the Bank Guarantee as specified in sub-rule (8) in writing within ten days from the notice of acceptance of MAP resolution given by the application in pursuance to the issuance of the resolution or notification of closure of the MAP proceedings by the Competent Authority of Pakistan].

**<sup>1</sup>[19F]. Form of application for initiation of MAP Proceedings.-**

Application under rule 19A shall be submitted on the form prescribed as under:

To

The Competent Authority of Pakistan,  
<sup>2</sup>Federal Board of Revenue,  
 Constitution Avenue,  
 Islamabad.

Sir,

Whereas the applicant is aggrieved by the action of the tax authority of \_\_\_\_\_ (name of the country) in respect of the tax year ending on \_\_\_\_\_ for the reasons given hereunder, the matter may kindly be taken up with the competent authority of \_\_\_\_\_ (name of the country) under Article \_\_\_\_\_ of the \_\_\_\_\_ (specify the agreement) between Pakistan and country). The relevant details in this regard are as under:-

<sup>1</sup> Rule inserted by SRO 714(I)/2006, dated July 05, 2006, originally numbered as "19C", erroneously, later renumbered as "19F" by SRO 1032(I)/2006, October 03, 2006.

<sup>2</sup> The words "Central Board of Revenue" substituted by the Finance Act, 2007

Name of the applicant	
Present and permanent address in Pakistan	
Residential status or nationality	
CNIC and NTN	
Entitlement to invoke MAP Proceedings (Residence or Nationality)	
Telephone No.	
Name and designation of Tax Authority in the foreign country (Treaty Partner)	
Date of the notice or order giving rise to the action	
Is the order or action of the income-tax authority of the country outside Pakistan not in accordance with the agreement? If so, the reasons thereof (attach separate sheet if required).	
Have you filed any appeal in the foreign country against the order or notice giving rise to the cause of grievance?	

Copies of the following documents in support of our claim are enclosed, namely:-

- (1) Order or Notice giving rise to the cause of grievance
- (2) Computerized National Identity Card
- (3) .....

#### Verification

I, \_\_\_\_\_ son/ daughter/ wife of Mr. \_\_\_\_\_  
solemnly declare that to the best of my knowledge and belief, the information given in this application  
and the annexures and statements accompanying it is correct.

2. I also declare that to the best of my knowledge, I have not concealed any fact or  
information which could be relevant for deciding my application.

3. I further declare that I am making this application in my capacity as (designation) and that  
I am competent to make this application and verify it.

Date .....

Signatures: .....

Place .....

Name: .....

**<sup>1</sup>[19G]. Form of Irrevocable Bank Guarantee.-**

An irrevocable Bank Guarantee shall be furnished in all cases, unless specifically exempted by the Competent Authority of Pakistan, on the format as prescribed as under:

To,

The President of Pakistan  
acting through and represented  
by the Commissioner <sup>2</sup>["Inland Revenue"],  
[INSERT: LTU/RTO]  
Government of Pakistan  
[INSERT: City]

**Bank Guarantee**

Bank Guarantee as security for keeping the recovery of Tax Demand in abeyance during the pendency of the proceedings of Mutual Agreement Procedure (MAP) under the Agreement for Avoidance of Double Taxation.

This Deed of Bank Guarantee made this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, by [INSERT: Name and Address of Guaranteeing Bank] (hereinafter called "the Bank", which expression shall, unless excluded by or repugnant to the context, include its successors and assignees) to the President of Pakistan acting through and represented by the Commissioner <sup>3</sup>[ ] [INSERT: LTU/RTO], Government of Pakistan, [INSERT: City], (hereinafter called "the Government")

WHEREAS the Government has agreed that [INSERT: Name, Address, and National Tax Number of the Taxpayer] (hereinafter called "the Taxpayer", which expression shall, unless excluded by or repugnant to the context, include its successors and assignees) shall furnish a Bank Guarantee in respect of a demand of Rs.[INSERT: Amount of Tax in dispute] for the tax year(s)...., in lieu of which the recovery of any part of such demand shall not be enforced until thirty days after the Commissioner receives written notice of the MAP Agreement arrived at between the Competent Authorities of the Governments of Pakistan and the [INSERT: Name of the Country]

AND WHEREAS THE Bank has, at the request of the Taxpayer, agreed to execute these presents:

NOW THEREFORE THIS DEED WITNESSES AS FOLLOWS:

In consideration of the Government agreeing to treat the Taxpayer as not in default for Rs.[INSERT: Amount of Tax in dispute, plus interest specified in paragraph 1 below] for the tax year(s)....,

1. The Bank irrevocably guarantees and undertakes, for the term provided in paragraph 2 that the Bank shall indemnify and keep indemnified the Government to the extent of the said sum of Rs.[INSERT: Amount of Tax in dispute] (Rupees [written text] and the recurring additional tax accruing at the rate specified in the Ordinance. The Bank further guarantees and undertakes that on advice from the Government that the Taxpayer has failed and neglected to observe any of its obligations to the Government with regard to the terms and conditions of any agreements between the Taxpayer and the Government or between the Competent Authority of Pakistan and that of the country on whose request MAP proceedings were initiated that may underlie or subsequently cover and encompass this Bank Guarantee, the decision of the Government as to whether any amount should be paid out by the Bank to the Government hereunder shall be final and binding.
2. The Bank further agrees that the guarantee herein contained shall remain in full force and effect for a period of one year from the date hereof or till [INSERT: date]; and if the

<sup>1</sup> Rule inserted by SRO 714(I)/2006, dated July 05, 2006, originally numbered as "19D", erroneously, later renumbered as "19G" by SRO 1032(I)/2006, October 03, 2006.

<sup>2</sup> The words "Income Tax Enforcement" substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>3</sup> The words "Income Tax Enforcement" omitted by SRO 1218(I)/2015 dated 08.12.2015.

Government, in case the MAP proceedings are not finalized till the aforementioned date, does not receive a renewal of this Bank Guarantee or a substitute Bank Guarantee for the amounts of tax and interest in dispute prior to thirty days before the expiration date of this Bank Guarantee, the Government may instruct the Bank to pay the guaranteed amounts prior to expiration of the Bank Guarantee.

Provided that, notwithstanding any other thing contained herein, the liabilities of the Bank shall be limited to the maximum of the guaranteed amount of Rs.[INSERT: Amount of tax in dispute] (Rupees [INSERT: written text] ), as increased by interest pursuant to paragraph 1 during the term of this Bank Guarantee; and unless a claim in writing is lodged with the Bank, or action to enforce the claim under the guarantee is filed or initiated against the Bank, within six months from the date of expiry of the guarantee period fixed hereunder or where such period is extended under the terms of this guarantee from the date of such extended period as the case may be, all the rights of the Government under this guarantee shall be forfeited and the Bank shall be relieved and discharged from liabilities hereunder.

3. The obligations of the Bank to the Government under this Bank Guarantee will terminate on issuance of the Notification by the Commissioner drawing down upon the bank guarantee upon the occurrence of any of the following; namely:-
  - (i) the payment by the Bank or the Taxpayer to the Government of the guaranteed amounts;
  - (ii) the payment by the taxpayer to the government of all amounts owed, as agreed to by the Competent Authorities in a MAP Agreement;
  - (iii) a MAP Agreement by the Competent Authorities proclaiming that the government will not seek to recover any part of the previously-demanded amount; or
  - (iv) the taxpayer furnishes to the Government afresh security from the Bank, or a similar security from another Bank.
4. The guarantee herein contained shall not be discharged or affected by any change in the constitution either of the taxpayer or of the Bank.
5. The Government shall have the fullest liberty without affecting the guarantee to postpone for any time, or from time to time, any of the powers exercisable by it against the taxpayer, or to either enforce or forbear any of the terms and conditions under this guarantee or under the Ordinance and the rules, and the Bank shall not be released from its liabilities under this guarantee by any exercise by the government of the liberty with reference to the matter aforesaid or by reasons of time being given to the taxpayer, or by any other act of forbearance or enforcement on the part of the Government, or by any indulgence by the Government to the taxpayer, or by any other matter or thing whatsoever which under the law relating to sureties would but for these provision have the effect of so releasing the Bank from its such liability.
6. The Bank hereby agrees and undertakes that any claim which the Bank may have against the taxpayer shall be subject and subordinate to the prior payment and performance in full of all the obligations of the Bank hereunder and the Bank will not without prior written consent of the Government exercise any legal rights or remedies of any kind in respect of any such payment or performance so long as the obligations of the Bank hereunder remain owing and outstanding, regardless of the insolvency, liquidation or bankruptcy of the taxpayer or otherwise howsoever. The Bank will not counter claim or set off against its liabilities to the Government hereunder any sum outstanding to the credit of the Government with it.
7. This Bank Guarantee shall be governed by and construed in accordance with the laws of the Islamic Republic of Pakistan (without regard to its principles of conflict of laws).
8. The Bank undertakes not to revoke this guarantee during its currency except with the prior consent of the Government in writing.

9. Notwithstanding anything hereinbefore contained liability of the Bank under this guarantee is restricted to Rs.[INSERT: Amount of Tax in dispute, plus interest specified in paragraph 1 above] (Rupees [written text]) and is valid for the period(s) described in paragraph 2 above. Unless a demand or claim under this guarantee is lodged with the Bank on or before [INSERT: date, as established in paragraph 2 above], all rights of the Government under the said guarantee shall be forfeited and the Bank shall be relieved and discharged from all liabilities there under whether or not this document shall have been returned to the Bank.

IN WITNESS WHEREOF, the Bank, through its duly authorized representative, has set its hand stamp on this \_\_\_\_\_ day of \_\_\_\_\_ at \_\_\_\_\_

i.	Witness	For and on behalf of the Bank
	Signature	Signature
	Name	Name
	Date	Designation
	_____	_____
	_____	_____
ii.	Witness	[Attorney per power of Attorney No. _____]
	Signature	
	Name	
	Date	
	_____	_____
	_____	_____

## CHAPTER - VI

## TRANSFER PRICING

**20. Application of this chapter.-**

This chapter applies for the purposes of section 108 mainly, which provide the Commissioner with the power to distribute, apportion or allocate income, expenditures or tax credits between associates in respect of transactions not made in accordance with the arm's length principle.

**21. Interpretation.-**

(1) In this Chapter,-

- (a) "comparable uncontrolled transaction", in relation to a controlled transaction, means an uncontrolled transaction that satisfies one of the following conditions, namely:-
  - (a) the differences (if any) between the two transactions or between persons undertaking the transactions do not materially affect the price in the open market, the resale price margin or the cost plus mark up, as the case may be; or
  - (b) if the differences referred to in sub-clause (i) do materially affect the price in the open market, the resale price margin or the cost plus mark up, as the case may be, then reasonably accurate adjustments can be made to eliminate the material effects of such differences;
- (b) "controlled transaction" means a transaction between associates;
- (c) "transaction" means any sale, assignment, lease, license, loan, contribution, right to use property or performance of services;
- (d) "uncontrolled persons" means persons who are not associates; and
- (e) "uncontrolled transaction" means a transaction between uncontrolled persons.

**22. Subject to the other rules in this Chapter, the Commissioner, in applying this Chapter shall also be guided by international standards, case law and guidelines issued by the various tax-related internationally recognized organizations.**

**23. Arm's length standard.-**

- (1) In determining the income of a person from a transaction with an associate, the standard to be applied by the Commissioner shall be that of a person dealing at arm's length with a person who is not an associate (referred to as the "arm's length standard").
- (2) A controlled transactions shall meet the arm's length standard if the result of the transaction is consistent with the result (referred to as the "arm's length result") that would have been realized if uncontrolled persons had engaged in the same transaction under the same conditions.
- (3) Subject to sub-rule (6), the following methods shall apply for the purposes of determining an arm's length result, namely:-
  - (a) the comparable uncontrolled-price method;
  - (b) the resale price method;
  - (c) the cost plus method; or
  - (d) the profit split method.

- (4) The method in clause (d) shall apply only where the methods in clauses (a), (b) and (c) cannot be reliably applied.
- (5) As between clauses (a), (b) and (c), the method that, having regard to all the facts and circumstances, provides the most reliable measure of the arm's length result as in the opinion of Commissioner shall be applied.
- (6) Where the arm's length result cannot be reliably determined under one of the methods in sub-rule (3) the Commissioner may use any method provided it is consistent with the arm's length standard.

**24. Comparable uncontrolled price method.-**

The comparable uncontrolled price method determines whether the amount charged in a controlled transaction gives rise to an arm's length result by reference to the amount charged in a comparable uncontrolled transaction.

**25. Resale price method.-**

- (1) The resale price method determines whether the amount charged in a controlled transaction gives rise to an arm's length result by reference to the resale gross margin realized in a comparable uncontrolled transaction.
- (2) The following steps shall apply in determining the arm's length result under the resale price method, namely:-
  - (a) determine the price that a product purchased from an associate has been sold to a person who is not an associate (referred to as the "resale price"); and
  - (b) from the resale price is subtracted a gross margin (referred to as the "resale gross margin") representing the amount that covers the person's selling and other operating expenses and, in light of the functions performed (taking into account assets used and risks assumed), make an appropriate profit;
  - (c) from that amount is subtracted any other costs associated with the purchase of the product, such as customs duty; and
  - (d) the amount remaining is the arm's length result.
- (3) The resale price margin of a person in a controlled transaction may be determined by reference to:-
  - (a) the resale price margin that the person earns on products purchased and sold in a comparable uncontrolled transaction; or
  - (b) the resale price margin that an independent person earns in comparable uncontrolled transaction.

**26. Cost plus method.-**

- (1) The cost plus method determines whether the amount charged in a controlled transaction gives rise to an arm's length result by reference to the cost plus markup realised in a comparable uncontrolled transaction.



- (2) The following steps shall apply in determining the arm's length result under the cost plus method, namely:-
  - (a) determine the costs incurred by the person in a controlled transaction;
  - (b) to this amount is added a mark up (referred to as the "cost plus mark up" to make an appropriate profit in light of the functions performed and market conditions; and
  - (c) the sum of the amounts referred to in clauses (a) and (b) is the arm's length result.
- (3) The cost plus mark up of a person in a controlled transaction may be determined by reference to:-
  - (a) the cost plus mark up that the person earns in a comparable uncontrolled transaction; or
  - (b) the cost plus mark up that an independent person earns in comparable uncontrolled transaction.

**27. Profit split method.-**

- (1) The profit split method may be applied where transactions are so interrelated that the arm's length result cannot be determined on a separate basis.
- (2) The profit split method determines the arm's length result on the basis that the associates form a firm and agree to divide profits in the manner that independent persons would have agreed on the basis that they are dealing with each other at arm's length.
- (3) The Commissioner may determine the division of profits on the basis of a contribution analysis, a residual analysis or on any other basis as appropriate having regard to the facts and circumstances.
- (4) Under contribution analysis, the total profits from controlled transactions shall be divided on the basis of the relative value of the functions performed by each person participating in the controlled transactions.
- (5) Under residual analysis, the total profits from controlled transactions shall be divided as follows:-
  - (a) each person shall be allocated sufficient profit to provide the person with a basic return appropriate for the type of transactions in which the person is engaged; and
  - (b) any residual profit remaining after the allocation in clause (a) shall be allocated on the basis of division between independent persons determined having regard to all the facts and circumstances.
- (6) For the purposes of clause (a) of sub-rule (5), the basic return shall be determined by reference to market returns achieved for similar types of transactions by independent persons.

**CHAPTER - VII****RECORDS AND BOOKS OF ACCOUNTS****PART-I : PRELIMINARY****28. Application of Chapter.-**

- (1) The rules in this Chapter apply for the purposes of section 174.
- (2) The purpose of this Chapter is to prescribe the minimum level of books of accounts, documents and records to be maintained by taxpayers
- (3) Nothing in this Chapter shall preclude a taxpayer accounting for income chargeable under the head "Income from Business" from
  - (a) maintaining any books of account, documents or records in addition to those prescribed in these rules;
  - (b) adding such further columns or particulars in the forms prescribed in these rules for the taxpayer's own requirement; or
  - (c) maintaining the books of account, documents or records in the manner prescribed keeping in view the nature of the taxpayer's business.

**Interpretation.-** In this Chapter-

- (a) "legal practitioner" includes an advocate, pleader, tax practitioner and advisor or consultant on income tax, sales tax, customs, central excise or salt tax laws.
- (b) "medical practitioner" includes a doctor, surgeon, Physician, dentist, psychiatrist, Physiotherapist, tabib, homeopath, vaid, veterinarian and any person practicing medicine under any other name.

**PART-II: BOOKS OF ACCOUNT PRESCRIBED****29. Books of account, documents and records to be maintained.-**

- (1) Every taxpayer deriving income chargeable under the head "Income from Business" shall maintain proper books of account, documents and records with respect to-
  - (a) all sums of money received and expended by the taxpayer and the matters in respect of which the receipt and expenditure takes place;
  - (b) all sales and purchases of goods and all services provided and obtained by the taxpayer;
  - (c) all assets of the taxpayer;
  - (d) all liabilities of the taxpayer; and
  - (e) in case of a taxpayer engaged in assembly, Production processing, manufacturing, mining or like activities, all items of cost relating to the utilization of materials, labour and other inputs.
- (2) If a taxpayer uses fiscal electronic cash register or computerized accounting software, it may issue cash-memo invoice/receipt generated by the electronic cash register or computer.
- (3) Duplicate copies and electronic or computer records of the cash-memo invoice receipt patient-slip to be issued under this chapter, shall be retained by the taxpayer and form part of the records to be maintained under this chapter.

- (4) The books of account documents and records to be maintained under this chapter shall be maintained for <sup>1</sup>["six"] years after the end of the tax year to which they relate.
- (5) <sup>2</sup>["The provision of sub rule (4) shall not apply where any proceeding under the Ordinance is pending before any authority or court the taxpayer shall maintain the record till final decision of the proceedings."]

**30. In particular, and without prejudice to the generality of the provisions of Rule 29, every taxpayer, other than companies, deriving income chargeable under the head "Income from business" shall issue and maintain the following minimum books of account, documents and records.-**

- (1) Taxpayers with business income upto Rs. <sup>3</sup>["500,000"] and new taxpayers deriving income from business (excluding taxpayers to whom sub-rules (2). (3) or (4) apply):
- (a) Serially numbered and dated cash-memo/ invoice / receipt for each transaction of sale or receipt containing the following:-
- (i) taxpayer's name or the name of his business, address national tax number <sup>4</sup>["or CNIC"] and sales tax registration number, if any; and
- (ii) the description quantity and value of goods sold or services rendered:
- Provided that where each transaction does not exceed Rs.100, one or more cash-memos per day for all such transactions may be maintained;
- (b) Daily record of receipts, sales, payments purchases and expenses: a single entry in respect of daily receipts, sales, purchases and different heads of expenses will suffice; and
- (c) Vouchers of purchases and expenses.
- (2) Taxpayers with business income exceeding Rs. <sup>5</sup>["500,000"] (excluding taxpayers to whom sub-rules (1), (3) or (4) apply) and wholesalers, distributors, dealers and commission agents:-
- (a) Serially numbered and dated cash-memo / invoice / receipt for each transaction of sale or receipt containing the following:-
- (i) taxpayer's name or the name of his business, address, national tax number <sup>6</sup>["or CNIC"] and sales tax registration number, If any;
- (ii) the description, quantity and value of goods sold or services rendered; and
- (iii) in case of a wholesaler, distributor, dealer and commission agent, where a single transaction exceeds Rs.10,000, the name and address of the customer;
- Provided that where each transaction does not exceed Rs.100, one or more cash-memos per day for all such transactions may be maintained;
- (b) Cash book and/or bank book or daily record of receipts, sales, payments.

<sup>1</sup> The word "five" substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>2</sup> Sub-rule (5) inserted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>3</sup> The figure "200,000" substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>4</sup> Inserted by SRO 1218(I)/2015 dated 08.12.2015

<sup>5</sup> The figure "200,000" substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>6</sup> Inserted by the S.R.O. 754(I)/2016 dated 15<sup>th</sup> August, 2016.

purchases and expenses; a single entry in respect of daily receipts, sales, purchases and different heads of expenses will suffice;

- (c) General ledger or annual summary of receipts, sales, payments, purchases and expenses under distinctive heads;
  - (d) Vouchers of purchases and expenses and where a single transaction exceeds Rs.10.000 with the name and address of the payee; and
  - (e) Where the taxpayer deals in purchase and sale of goods, quarterly inventory of stock-in-trade showing description, quantity and value.
- (3) Professionals (like medical practitioners, legal practitioners, accountants, auditors, architects, engineers etc.):-

- (a) Serially numbered and dated patient-slip/ invoice/ receipt for each transaction of sale or receipt containing the following:-
  - (i) taxpayer's name or the name of his business or profession, address national tax number <sup>1</sup>[or CNIC] and sales tax registration number, if any;
  - (ii) the description, quantity and value of medicines supplied or details of treatment /case/ services rendered (confidential details are not required) and amount charged; and
  - (iii) the name and address of the patient/client:

Provided that the condition of recording address of the patient on the patient slip under this clause shall not apply to general medical practitioners;

- (b) Daily appointment and engagement diary in respect of clients and patients:
 

Provided that this clause-shall not apply to general medical practitioners;
- (c) Daily record of receipts, sales, payments, purchases and expenses; a single entry in respect of daily receipts, sales, purchases and different heads of expenses will suffice; and
- (d) Vouchers of purchases and expenses.

- (4) Manufacturers (with turnover exceeding Rs.2.5 million):

- (a) Serially numbered and dated cash-memo/ invoice/ receipt for each transaction of sale or receipt containing the following:-
  - (i) taxpayer's name or the name of his business, Address, national tax number <sup>2</sup>[or CNIC] and sales tax registration number, if any;
  - (ii) the description, quantity and, value of goods sold; and
  - (iii) where a single transaction exceeds Rs.10,000 with the name and address of the customer;
- (b) Cash book and/or bankbook;
- (c) Sales day book and sales ledger (where applicable);
- (d) Purchases day book and purchase ledger (where applicable);
- (e) General ledger;

<sup>1</sup> Inserted by the S.R.O. 754(I)/2016 dated 15<sup>th</sup> August, 2016.

<sup>2</sup> Inserted by the S.R.O. 754(I)/2016 dated 15<sup>th</sup> August, 2016.

- (f) Vouchers of purchases and expenses and where a single transaction exceeds Rs.10,000 with the name and address of the payee; and
- (g) Stock register of stock-in-trade (major raw materials and finished goods) supported by gate in-ward and outward records and quarterly inventory of all items of stock-in-trade including work-in-process showing description, quantity and value.

<sup>1</sup>**[30A. Electronic tax register.-**

A person required to use an electronic tax register shall -

- (a). install the electronic tax register (ETR) within seven days of its authentication by Commissioner holding jurisdiction over such case and obtain a register identification number (RIN) for permanent affixture on the Electronic tax register;
- (b). use the electronic tax register to record only his own sales and ensure that each sale is made through it and print the receipt of each sale containing the information in accordance with sub-rules(3) and (4) of rule 29 and rule 30, and to deliver the original receipt to the purchaser;
- (c). in case of non-availability for use of the electronic tax register, the sales may be recorded with the use of a substitute electronic tax register, duly authenticated by the Commissioner;
- (d). prepare a daily and a monthly Accounting report containing the information as prescribed in Chapter VII of these rules;
- (e). ensure that the electronic tax register operates correctly with particular regard to correct programming of the names of goods and services and the correct allocation of their tax rates;
- (f). promptly report any malfunctioning of the electronic tax register to the person responsible for its servicing;
- (g). on demand by an authorized person, produce the electronic tax register for inspection;
- (h). ensure the inspection of the electronic tax register before the authorized service management after six months;
- (i). keep copies of electronic tax register reports for a period of five years and produce the same for inspection by the Commissioner whenever required to do so;
- (j). safely keep the electronic tax register ledger in the electronic tax register's casing and produce it whenever required by the Commissioner to do so; and
- (k). ensure the inspection before further use of an electronic register which has been or is suspected to have been interfered or tempered with.]

**31. Every taxpayer deriving income chargeable under the head income from salary<sup>2</sup>[.] property, capital gains or other sources shall issue and maintain the following minimum documents and records.-**

- (1) Taxpayers deriving income from Salary:

Salary certificate indicating the amount of salary and tax deducted there from.

<sup>1</sup> Rule 30A inserted by SRO 895(I)/2008 dated August 27, 2008.

<sup>2</sup> Inserted by the S.R.O. 754(I)/2016 dated 15<sup>th</sup> August, 2016.

- (2) Taxpayers deriving income from property:
- (a) Tenancy agreement. if executed;
  - (b) Tenancy termination agreement, if executed;
  - (c) Receipt for amount of rent received; and
  - (d) Evidence of deductions claimed in respect of premium paid to insure the building, local rate, tax, charge or cess, ground rent, profit/interest or share in rent on money borrowed, expenditure on collecting the rent, legal services and unpaid rent.
- (3) Taxpayers deriving income from capital gains:
- (a) Evidence of cost of acquiring the capital asset;
  - (b) Evidence of deduction for any other costs claimed; and
  - (c) Evidence in respect of consideration received on disposal of the capital asset.
- (4) Taxpayers deriving income from other sources:
- <sup>1</sup>[(a)] Dividends:  
Dividend warrants.
  - <sup>1</sup>[(b)] Royalty:  
Royalty agreement
  - <sup>1</sup>[(c)] Profit on debt:
    - (i) Evidence and detail of profit yielding debt;
    - (ii) Evidence of profit on debt and tax deducted thereon, like certificate in the prescribed form or bank account statement; and
    - (iii) Evidence of Zakat deducted, if any.
  - <sup>1</sup>[(d)] Ground rent, rent from the sub-lease of land or building, income from the lease of any building together with plant or machinery and consideration for vacating the possession of a building or part thereof:
    - (i) Lease agreement; and
    - (ii) Lease termination agreement.
  - <sup>1</sup>[(e)] Annuity or Pension: Evidence of amount received.
  - <sup>1</sup>[(f)] Prize money on bond, winning from a raffle, lottery or cross word puzzle:  
  
Evidence of income and tax deducted thereon, like certificate in the prescribed form.
  - <sup>1</sup>[(g)] Provision use or exploitation of property:  
  
Agreement.
  - <sup>1</sup>[(h)] Loan, advance, deposit or gift:

<sup>1</sup> Clauses re-lettered by SRO 392(I)/2009 dated May 19, 2009.

Evidence of mode of receipt of a loan, advance, deposit or gift i.e. by a crossed cheque or through a banking channel

<sup>1</sup>[(i)] General:

Evidence of deduction for any other expenditure claimed.

**PART-III : GENERAL INSTRUCTIONS ABOUT MAINTAINING BOOKS OF ACCOUNTS, DOCUMENTS AND RECORDS**

**32. General form of books of accounts, documents and records.-**

- (1) The books of accounts, records and other documents required to be maintained by a taxpayer in accordance with this Chapter may be kept on electronic media, provided sufficient steps have been taken to ensure the sanctity and safe keeping of such accounts, documents and records.
- (2) The books of accounts, documents and records required to be maintained by a company in accordance with this Chapter shall be maintained in accordance with international accounting standards and as required under the Companies Ordinance, 1984.

**33. Books of account documents and records to be kept at the specified place.-**

- (1) The books of accounts, documents and records required to be maintained by a taxpayer in accordance with this Chapter shall be kept at the place where the taxpayer is carrying on the business or, where the business is carried on in more places than one, at the principal place of business or at each of such places if separate books of accounts are maintained in respect of each place.
- (2) Where a person derives income from sources other than from business, the books of accounts, documents and records shall be kept at the person's place of residence or such other place as may be so declared by such person.
- (3) The place or places where the books of accounts, documents and records are kept shall be clearly stated on the tax return form in the column requiring the details of the records maintained.

## CHAPTER - VIII

RETURNS, EMPLOYER'S CERTIFICATE, WEALTH STATEMENT  
AND STATEMENT TO BE FILED BY CERTAIN PERSONS<sup>1</sup>[34. Return of income.-

(1) This rule shall apply to provide for the furnishing of returns of income.

<sup>2</sup>(2) A return of income as required to be furnished under section 114 shall be in the form as specified in Annexure-XIII of Part VI of the Second Schedule.]

(3) A return of income shall be verified in the manner specified in the form.

(4) A return of income shall be accompanied by the following, namely:-

(a) applicable documents;

(b) statements;

(c) certificates; <sup>3</sup>[ ]

(d) annexes; <sup>4</sup>[and]

<sup>4</sup>[(e) in case of companies, the return of income shall be accompanied by audited accounts and reconciliation of profits as per accounts and taxable income as declared in the return.]

<sup>5</sup>[ ]

<sup>6</sup>[ <sup>7</sup>[ ] ]

<sup>1</sup> Rule 34 substituted by SRO 651(I)/2004, dated July 30, 2004.

<sup>2</sup> Sub-rule (2) substituted by SRO 392(I)/2009, dated May 19, 2009.

<sup>3</sup> Word "and" omitted by SRO 392(I)/2009, dated May 19, 2009.

<sup>4</sup> Word "and" and clause "(e)" inserted by SRO 392(I)/2009, dated May 19, 2009.

<sup>5</sup> Word etc. "as are specified in Part-VI of the Second Schedule." Earlier the words "the annexures to" appearing after the word "in" were omitted by SRO 1032(I)/2006, dated October 03, 2006.

<sup>6</sup> Rule 35 substituted by Notification No. SRO 651(I)/2004, dated July 30, 2004.

<sup>7</sup> Rule 35 Omitted by SRO 1218(I)/2015 dated 08.12.2015. The omitted rule read as under:

**“ 35. Employer's certificate in lieu of return of income.-**

(1) This rule shall apply to provide for the furnishing of an employer's certificate in lieu of return of income.

(2) An employer's certificate in lieu of return of income as required under section 115 shall be in the form specified in Part III of the Second Schedule.

(3) An employer's certificate in lieu of return of income shall be accompanied by the following, namely:-

(a) applicable documents;

(b) statements;

(c) certificates; and

(d) annexes;

as are specified in the annexures to Part VI of the Second Schedule.”



**36. Wealth statement.-**

- (1) This rule shall provide for the furnishing of a wealth statement.
- (2) A wealth statement shall be-
- (a) in the form specified In Part <sup>1</sup> [IV] of the Second Schedule to these rules;
- (b) verified in the manner specified in the form; [ ] <sup>2</sup>
- (c) accompanied by such documents, statements and certificates as specified in the form, and in the Ordinance, these rules and circulars issued under the Ordinance <sup>3</sup> [and]
- <sup>3</sup>[(d) accompanied by a wealth reconciliation statement.]

**37. Return to be furnished by a non-resident ship owner or charterer.-**

- (1) This rule shall apply for the Purposes of section 143, which provides for the furnishing of returns by non-resident ship owners or charterers.
- (2) A return required to be furnished under section 143 shall be in the following form, namely:-

1	2	3	4	5	6	7	8	9	10
Name of ship	Name of Owner / charterer	Dates of Arrival / departure	Receipts for freight and passenger, cargo livestock etc. embarked from Pakistan	Total freight earned for goods, services passengers <sup>5</sup> [livestock]embarked outside Pakistan	Total in Respect <sup>6</sup> [of] freight received in Pakistan embarked outside Pakistan (whether covered by the tax treaty. Please specify)	<sup>6</sup> [Tax amount on earnings as per columns 4, 5 and 6.]	Remarks whether containers charges and other charges separately shown in the Normal Return of income. If received by the agent or assigned to other Person, in that case rent/lease or assignment charges	Challan No. & Date of payment	Remarks

Authorized/Representative Signature \_\_\_\_\_

Name. \_\_\_\_\_

Designation \_\_\_\_\_

Seal \_\_\_\_\_

Date \_\_\_\_\_

- (3) A return required to be furnished under section 143 shall be accompanied by such documents, statements and certificates as specified in the form, and in the Ordinance, these rules and circulars issued under the Ordinance.
- (4) A return required to be furnished under section 143 may be furnished by any of the methods specified in rules 73 and 74.

<sup>1</sup> Substituted for "V" by Notification No. SRO 861(I)/2003, dated September 01, 2003.

<sup>2</sup> Word "and" omitted by SRO 392(I)/2009, dated May 19, 2009.

<sup>3</sup> Word "and" and clause "(d)" inserted by SRO 392(I)/2009, dated May 19, 2009.

<sup>4</sup> Substituted for "Charter" by SRO 392(I)/2009, dated May 19, 2009.

<sup>5</sup> Words inserted by SRO 392(I)/2009, dated May 19, 2009.

<sup>6</sup> Substituted for "Tax amount on earnings as Col:6" by SRO 392(I)/2009, dated May 19, 2009.

**38. Return to be furnished by a non-resident aircraft owner or charterer.-**

- (1) This rule shall apply for the purposes of section 144, which provides for the furnishing of quarterly returns by non-resident aircraft owners or charterers.
- (2) A return required to be furnished under section 144 shall be in the following form, namely:-

<sup>1</sup> [specification of the aircraft]	Name of owner <sup>2</sup> [charterer]	Dates of arrival. <sup>3</sup> [/departure]	Quarterly receipts for freight and passenger, cargo lives stock etc. embarked from Pakistan.	Total freight earned for goods, services passengers <sup>3</sup> [,livestock] embarked outside Pakistan.	Total in Respect <sup>3</sup> [of] freight received in Pakistan embarked outside Pakistan (whether covered by the tax treaty. Please specify).	<sup>4</sup> [Tax amount on earnings as per columns 4, 5 and 6.]	Remarks whether containers Charges and other charges separately shown in the Normal Return of income. If Received by the agent or assigned to other Person, in that case rent/ lease or assignment charges.	Challan No.& Date of payment.	Remarks
1	2	3	4	5	6	7	8	9	10

Authorized/Representative Signature \_\_\_\_\_

Name. \_\_\_\_\_

Designation \_\_\_\_\_

Seal \_\_\_\_\_

Date \_\_\_\_\_

- (3) A return required to be furnished under section 144 shall be accompanied by such documents, statements and certificates as specified in the form, and in the Ordinance, these rules and circulars issued under the Ordinance.
- (4) A return required to be furnished under section 144 may be furnished in any of the methods specified in rules 73 and 74.

<sup>5</sup>[ ]

<sup>1</sup> Substituted for "Name of Air-craft" by SRO 392(I)/2009 dated May 19, 2009.

<sup>2</sup> Substituted for "Charter" by SRO 392(I)/2009, dated May 19, 2009.

<sup>3</sup> Words inserted by SRO 392(I)/2009, dated May 19, 2009.

<sup>4</sup> Substituted for "Tax amount on earnings as Col:6" by SRO 392(I)/2009, dated May 19, 2009.

<sup>5</sup> Rule 39 omitted by SRO 1218(I)/2015 dated 08.12.2015. The omitted rule read as under:

**"39. Statement in lieu of Return of income.-**

- (1) Where in lieu of Return of income statement is required to be filed namely incomes covered by sections 5,6 and 7 or where tax deduction is to be taken as final discharge of tax liability u/s 169 a statement in the prescribed form shall be filed as prescribed in Part <sup>5</sup>[IV] of the Second Schedule to the Rules.
- (2) Where a taxpayer has income from a source which does not form part of total income and also income under any head of income given in section 11 (except salary), Return is specifically required to be filed on a prescribed statement as well as shall be filed."

**<sup>1</sup>[CHAPTER - VIIIA**

**BANKING COMPANIES REPORTING REQUIREMENTS**

**39A.** This chapter contains rules for banking companies reporting requirements for the purpose of section 165A of the Ordinance.

**39B. Definitions.-**

- (1) In this Chapter, unless there is anything repugnant in the subject or context,-
- (a) "Account Holders Deposits Statement" means Account Holders Deposits Statement as specified in Form 'A';
  - (b) "Banking Company Officer" means a senior officer stationed at the head office and nominated by a banking company to coordinate with the Board for provision of any information and documents required by the Board;
  - (c) "Credit Card Payments Statement" means Credit Card Payments Statement as specified in Form 'B';
  - (d) "Currency Transactions Report" means currency transactions report generated and submitted by a banking company to the Financial Monitoring Unit under the Anti-Money Laundering Act, 2010 (VII of 2010)
  - (e) "Information" includes Account Holders Deposits Statement, Credit Card Payments Statement, Written Off Loans Statement, currency transactions report, suspicious transactions report, details of any information or data through online access to central data base of the banking company or any other information as required by the Board from the banking company;
  - (f) "Reporting Banking Company" means a banking company required under section 165A of the Ordinance to provide to the Board all the information and documents electronically or otherwise, mentioned in the said section;
  - (g) "Suspicious Transactions Report" means suspicious transactions report generated and submitted by a banking company to the Financial Monitoring Unit under the Anti-Money Laundering Act, 2010 (VII of 2010); and
  - (h) "Written off Loans Statement" means Written off loans Statement as specified in Form 'C';

**39C. Furnishing of information.-**

- (1) The information, required to be furnished under section 165A of the Ordinance (other than information required under clause (a) of sub-section (1) of section 165A) shall be provided, by the reporting banking company, in the manner as specified in Account Holders Deposits Statement, Credit Card Payments Statement, Written Off Loans Statement, currency transactions report and suspicious transactions report.
- (2) The information and online access required to be provided under clause (a) of sub-section (1) of section 165A, shall be provided by the reporting banking company, through online access to

<sup>1</sup> Chapter VIIIA inserted by SRO 115(I)/2014 dated February 19, 2014.

its central database containing details of its account holders and all transactions made in their accounts.

- (3) The information other than information provided in sub-rule (1) and (2), shall be provided by the reporting banking company as specified in a notice issued in terms of section 165A(2) of the Ordinance.

**39D. Authorized Persons.-**

- (1) Banking company officer, shall be nominated by the reporting banking company not later than thirty days of coming into force of rules contained in this chapter.
- (2) Where a banking company officer is not nominated within the time allowed as specified in sub-rule (1), the President or any Principal Officer of the reporting banking company, stationed at the head office shall be treated as banking company officer.
- (3) The information required to be reported to the Board shall be provided by the banking company officer to the Chairman, <sup>1</sup>Federal Board of Revenue or any officer authorized by the Chairman in this behalf.

Provided that the officer authorized by the Chairman shall not be below the rank of Member of the Board.

**39E. Time of furnishing information.-**

- (1) Every banking company officer, shall furnish to the Board a monthly Account Holders Deposits Statement and Credit Card Payments Statement as specified in Form 'A' and Form 'B' respectively, for immediately preceding calendar month within seven days of the end of the preceding calendar month.
- (2) Every banking company officer shall furnish to the Board an annual Written off Loans Statement as specified in Form 'C' for immediately preceding calendar year within three months of the end of the preceding calendar year.
- (3) Every banking company officer, shall furnish to the Board a copy of each currency transactions report and suspicious transactions report generated by it at the time it is submitted to the Financial Monitoring Unit under the Anti-Money Laundering Act, 2010 (VII of 2010).
- (4) Every banking company officer, shall furnish to the Board any information and documents in addition to those mentioned in sub-rules (1) to (3) within the time allowed by the Board.

**39F. Exclusions.-**

- (1) The information may not be provided by the banking company officer in respect of a person who holds National Tax Number and has also filed return of income for the immediately preceding tax year.
- (2) The information regarding the person mentioned in sub-rule (1) may be provided to the reporting banking company by the Board, on 10th of every month.

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<sup>1</sup> The words "Central Board of Revenue" substituted by the Finance Act, 2007

**FORM-A**

[See rule 39B(1)(a)]

**ACCOUNT HOLDERS DEPOSITS STATEMENT**

**REPORTING BANKING COMPANY:** \_\_\_\_\_

**BANKING COMPANY OFFICER:** \_\_\_\_\_

**INFORMATION OF PERSONS WHO HAVE DEPOSITED RS. ONE MILLION OR MORE DURING THE MONTH OF:** \_\_\_\_\_

S.No.	Name	CNIC	Most recent particulars including address(es)	Amount deposited during the month	Remarks
(1)	(2)	(3)	(4)	(5)	(6)

**VERIFICATION**

I, the undersigned, solemnly declare that to the best of my knowledge and belief, the information given in this statement is correct and complete;

I, further declare that I am competent to make his declaration and verify it in my capacity as nominee of the reporting Banking Company \_\_\_\_\_.

Signature. \_\_\_\_\_

Name \_\_\_\_\_

CNIC \_\_\_\_\_

**FORM-B**

[See rule 39B(1)(c)]

**CREDIT CARDS PAYMENTS STATEMENT**

**REPORTING BANKING COMPANY:** \_\_\_\_\_

**BANKING COMPANY OFFICER:** \_\_\_\_\_

**INFORMATION OF PERSONS WHO HAVE MADE CREDIT CARD PAYMENTS OF RS.ONE HUNDRED THOUSAND OR MORE DURING THE MONTH OF:** \_\_\_\_\_

S.No.	Name	CNIC	Most recent particulars including address(es)	Amount deposited during the month	Remarks
(1)	(2)	(3)	(4)	(5)	(6)

**VERIFICATION**

I, the undersigned, solemnly declare that to the best of my knowledge and belief, the information given in this statement is correct and complete;

I, further declare that I am competent to make his declaration and verify it in my capacity as nominee of the reporting Banking Company \_\_\_\_\_.

Signature. \_\_\_\_\_

Name \_\_\_\_\_

CNIC \_\_\_\_\_

**FORM-C**

[See rule 39B(1)(h)]

**WRITTEN OFF LOANS STATEMENT**

**REPORTING BANKING COMPANY:** \_\_\_\_\_

**BANKING COMPANY OFFICER:** \_\_\_\_\_

**INFORMATION IN RESPECT OF LOANS WRITTEN OFF EXCEEDING  
RS ONE MILLION OR MORE DURING THE CALENDER YEAR: \_\_\_\_\_**

S.No.	Name	CNIC	Most recent particulars including address(es)	Amount deposited during the month	Remarks (if any)
(1)	(2)	(3)	(4)	(5)	(6)

**VERIFICATION**

I, the undersigned, solemnly declare that to the best of my knowledge and belief, the information given in this statement is correct and complete;

I, further declare that I am competent to make his declaration and verify it in my capacity as nominee of the reporting Banking Company \_\_\_\_\_.

Signature. \_\_\_\_\_

Name \_\_\_\_\_

CNIC \_\_\_\_\_

## CHAPTER - IX

## CERTIFICATES, STATEMENTS AND PROCEDURE FOR PAYMENT OF ADVANCE TAX

## PART I - SECTION 159

## CERTIFICATE

## 40. Exemption or lower rate certificate u/s 159.-

- (1) An application for a certificate under sub-section (1) of section 159 shall be made in the form specified in Part-VII of the First Schedule to these rules.
- (2) A certificate issued by the Commissioner under sub-section (1) of section 159 shall be in the form specified in Part VIII of the First Schedule to these rules.
- <sup>1</sup>[(3) An application for a certificate under sub-section (1) of section 159 read with clause (v) of paragraph 1 of Notification No. S.R.O. 947(I)/2008, dated the 5th September, 2008, shall be in the form specified in Part VII(a) of the First Schedule to these rules.
- (4) A system based exemption certificate issued by the Commissioner for goods specified under clause (v) of paragraph 1 of Notification No. S.R.O. 947(I)/2008, dated the 5th September, 2008 shall be in the form specified in Part-VIII (a) of the First Schedule to these rules.]

<sup>2</sup>[PART II

## COLLECTION OR DEDUCTION OF TAX AT SOURCE

DIVISION I  
EMPLOYER'S CERTIFICATE<sup>3</sup> [ ]DIVISION II  
CERTIFICATE FOR COLLECTION OR DEDUCTION OF TAX  
(OTHER THAN FROM SALARY)<sup>4</sup>42. Certificate of collection or deduction of tax <sup>5</sup>[ ].-

- (1) As required under sub-section (1) of section 164, any person responsible for-
  - (a) Collecting tax under Division II of Part V of Chapter X of the Ordinance;
  - (b) Deducting tax from a payment under Division III of Part V of Chapter X of the Ordinance, except in the case of salary;
  - (c) Collecting or deducting tax under Chapter XII of the Ordinance; or
  - (d) Deducting tax under the Sixth Schedule to the Ordinance,

<sup>1</sup> Sub-rules "(3) and (4)" inserted by SRO 1139(I)/2008, dated October 31, 2008.

<sup>2</sup> Part II comprising of rules 41 to 45 substituted by SRO 641(I)/2005, dated June 27, 2005.

<sup>3</sup> Rule "41" omitted by SRO 1062(I)/2007, dated October 27, 2007.

<sup>4</sup> Part II comprising of rules 41 to 45 substituted by SRO 641(I)/2005, dated June 27, 2005.

<sup>5</sup> Words "other than from salary" omitted by SRO 1062(I)/2007, dated October 27, 2007.

shall issue a certificate to the person from whom tax has been collected or deducted, in the form as set out in Part VII of the Second Schedule to these rules, within fifteen days after the end of the financial year or discontinuation of business etc.

- (2) Where the person from whom tax has been collected or deducted requests for the issuance of the certificate before the end of the financial year, the certificate under sub-rule (1) shall be issued for the period in that year within seven days of the request made.
- (3) Where the certificate issued under sub-rule (1) or sub-rule (2) has been lost, stolen or destroyed the recipient of the certificate may request, in writing, to the issuer of the certificate to issue a duplicate thereof.
- (4) Where a request has been made under sub-rule (3), the issuer of the certificate shall comply with the request and the certificate so issued shall be clearly marked "duplicate".
- (5) The certificate issued under sub-rules (1), (2) or sub-rule (3) shall be in duplicate and serially numbered.

### DIVISION III

#### PAYMENT OF TAX COLLECTED OR DEDUCTED

#### <sup>1</sup>43. Payment of tax collected or deducted.-

As required under section 160 and under the Sixth Schedule to the ordinance the tax collected or deducted under Division II or Division III of Part V of Chapter X of the Ordinance, Chapter XII of the Ordinance or Sixth Schedule to the Ordinance shall be paid to the Commissioner by way of credit to the Federal Government,-

- (a) where the tax has been collected or deducted by the Federal Government or a Provincial Government on the day the tax was collected or deducted; or
- (b) where the tax has been collected or deducted by a person other than the Federal Government or a Provincial Government, by remittance to the Government Treasury or deposit in an authorized branch of the State Bank of Pakistan or the National Bank of Pakistan, within <sup>2</sup>[Seven days from the end of each week ending on every Sunday]<sup>3</sup>[:]

<sup>3</sup>[Provided that the tax collected by a banking company upto 19<sup>th</sup> July, 2015 in respect of advance tax on banking transactions under section 236P of Ordinance may be deposited into the Government Treasury by 31<sup>st</sup> July, 2015.]

### <sup>4</sup>[Division IIIA

#### ADVANCE TAX ON AIR TICKETS

#### 43A. Advance tax on air tickets.-

- (1) This rule shall apply for the purposes of section 236B and 236L.
- (2) Airlines issuing tickets directly to passengers, either manually or electronically, shall charge and collect advance tax, at the rates applicable for sections 236B and 236L, directly from the passengers and shall be paid within the time as prescribed in sub-rule (4).

<sup>1</sup> Part II comprising of rules 41 to 45 substituted by SRO 641(I)/2005, dated June 27, 2005.

<sup>2</sup> Substituted for "seven days from the end of each fortnight" by SRO 392(I)/2009, dated May 19, 2009.

<sup>3</sup> Substituted for full stop and after that proviso inserted by SRO 498(I)/2015, dated July 24, 2015.

<sup>4</sup> Division IIIA inserted by SRO 817(I)/2014 dated September 15, 2014.



**Explanation:** For the purpose of this rule, airline means airline issuing tickets for uplifting passengers of any airline, whether having its head office or registered office or an agent in Pakistan or not, if the journey originates in Pakistan. The obligation to charge, collect and deposit tax is in respect of the airline uplifting the passengers in respect of the journey originating in Pakistan.

- (3) Where the tickets are issued by persons, other than the Airlines, and the persons issuing tickets on behalf of the Airlines, are charging and collecting advance tax from the passengers and making payment of tax to the Airline directly, or through IATA, or through any other entity authorized in that behalf, the tax so collected by the airlines from such persons shall be paid as per sub-rule (4).
- (4) Tax collected by the airlines under sub-rule (3), shall be paid by the 15th day of the following second month in respect of tickets issued upto the last working day of each calendar month:

Provided that for the month of May and June, the tax shall be paid by 15<sup>th</sup> day of June on the basis of average tax paid in respect of July to April. Any short or excess tax paid, in respect of tickets issued during May and June, shall be adjusted in the tax required to be paid by the 15<sup>th</sup> day of July.

- (5) Every Airline issuing international air tickets shall make adequate arrangements for collection of tax under this rule from the persons issuing tickets on its behalf or through electronic means, and in case of default, the said tax shall be collected from the airline, without prejudice to any other liability which it may incur under the Ordinance.
- (6) Notwithstanding anything contained in Second Schedule to the Income Tax Rules, 2002, monthly and annual statements of tax collected under section 236B and 236L, shall be submitted by every airline to the respective Commissioner Inland Revenue, in the form and verified in the manner as indicated in sub-rule (8).
- (7) Monthly statement for the tax deposited by 15<sup>th</sup> of each month, under sub-rule (4), shall be filed by 21<sup>st</sup> of the month:

Provided that the monthly statement for the month of September, 2014 shall be furnished along with the monthly statement of October, 2014.

- (8) The forms and manner in which the monthly and annual statements are to be filed, are as below:

**FORM**

Monthly statement of tax collected under section (236B/236L) \_\_\_\_\_ of the Income Tax Ordinance, 2001, during the month of \_\_\_\_\_, 20\_\_\_\_

Airline/Uplifting Airline:						
SN	Name of Airline for which tickets issued.	Gross Fare	Tax @ 5% or 4%	Date of collection	Date of Deposit	CPR No.

I certify that the above statement contains complete information of tax collectible under section 236B of the Income Tax Ordinance, 2001, during the month/year ending on the \_\_\_\_\_, 20\_\_\_\_

Name and Signature of person responsible \_\_\_\_\_

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Seal \_\_\_\_\_

Annual statement of tax collected under section (236B/236L) \_\_\_\_\_ of the Income Tax Ordinance, 2001, for the year ending on the \_\_\_\_\_, 20\_\_\_\_

Airline/Uplifting Airline:										
SN	Name of Airline for which tickets issued	Document or Ticket No.	Passenger Name	NIC/Passport No.	Route/Sector	Gross Fare	Tax @ 5%	Date of collection	Date of Deposit	CPR No.

I certify that the above statement contains complete information of tax collectible under section 236B of the Income Tax Ordinance, 2001, during the month/year ending on the \_\_\_\_\_, 20\_\_\_\_

Name and Signature of person responsible \_\_\_\_\_

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Seal \_\_\_\_\_

- (9) Provisions of section 236G and 236L, shall not be applicable in the case of a foreign diplomat or a diplomatic mission in Pakistan.]

<sup>1</sup>["43B.- Amount actually paid under section 158.- The amount actually paid as per clause (c) of section 158 the Ordinance includes,-Payment of tax collected or deducted,-

- (a) amount paid by the person, as withholding agent;
- (b) amount paid on behalf of the person, as withholding agent;
- (c) amount paid at the instruction of the person, as withholding agent; and
- (d) gross amount settled or discharged by the person, as withholding agent, to other person before netting off or adjusting such against any receivable from the said other person."]

#### DIVISION IV

#### <sup>2</sup> [ ] <sup>3</sup> [MONTHLY] STATEMENT<sup>4</sup> [ ] OF TAX COLLECTED OR DEDUCTED

<sup>5</sup> [44. Annual statement of tax collected or deducted.-

<sup>6</sup> [ ]

<sup>7</sup> [(2) Pursuant to sub-section (2) of section 165, a person responsible for collecting or deducting tax under Division II or Division III of Part V of Chapter X of the Ordinance or under Chapter XII of the Ordinance shall furnish <sup>8</sup> ["or e-file"] a monthly statement <sup>9</sup> ["by the 15<sup>th</sup> day of the month following the month to which withholding tax pertains"] as set out in part X of the Second Schedule to these rules.]

- (3) The statement referred to in sub-rule (2) shall be accompanied by the evidence of deposit of tax collected or deducted to the credit of the Federal Government.

<sup>1</sup> Rule 43B inserted by the SRO 958(I)/2015 dated 29<sup>th</sup> September, 2015.

<sup>2</sup> The words "Annual and" omitted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>3</sup> Substituted for "Quarterly" by SRO 1032(I)/2006, dated October 03, 2006.

<sup>4</sup> The letter "s" omitted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>5</sup> Part II comprising of rules 41 to 45 substituted by SRO 641(I)/2005, dated June 27, 2005.

<sup>6</sup> Rule (1) omitted by SRO 1218(I)/2015 dated 08.12.2015. The omitted rule read as under:-

<sup>7</sup> "(1) An annual statement required to be furnished under sub-section (1) of section 165 for a financial year shall be in the form as set out in Part VIII and Part IX of the Second Schedule to these rules."

<sup>8</sup> Sub-rule (2) substituted by SRO 790(I)/2006 dated August 03, 2006.

<sup>9</sup> Inserted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>9</sup> The words "within twenty days of the end of each month" substituted by SRO 1218(I)/2015 dated 08.12.2015.

(4) A person required to furnish the <sup>1</sup>[statement] under sub-rule <sup>2</sup>[ ] (2) shall, wherever required by the Commissioner, furnish a reconciliation of the amounts mentioned in the aforesaid <sup>3</sup>[ ] <sup>4</sup>[monthly] statements with the amounts mentioned in the return of income, statements, related annexes and other documents submitted from time to time.

<sup>5</sup>[(5) Pursuant to sub-section (6), a person responsible for deducting tax under section 149 shall furnish or e-file annual statement by the 31<sup>st</sup> day of the month of July after the end of a financial year in the form set out in Part IX of the Second Schedule to these rules.]

#### 45. Statement of tax deducted under the Sixth Schedule to the Ordinance.-

The statement required to be furnished under sub-clause (b) of clause 11 of Part II of the Sixth Schedule to the Ordinance for a financial year shall be in the form as set out in Part XI of the Second Schedule to these rules.]

<sup>6</sup>[ ]

<sup>7</sup>[ ]

<sup>1</sup> The word "statements" substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>2</sup> The word "(1) or" omitted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>3</sup> Omitted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>4</sup> Substituted for "Quarterly" by SRO 1032(I)/2006, dated October 03, 2006.

<sup>5</sup> Added by the S.R.O. 754(I)/2016 dated 15<sup>th</sup> August, 2016.

<sup>6</sup> Omitted "rule 46" due to substitution by S.R.O. 651(I)/2004, dated 30<sup>th</sup> July, 2004.

<sup>7</sup> Omitted "Part III" by S.R.O. 641(I)/2005, dated 27.06.2005.

## CHAPTER - X

## PRESCRIBED FORMS

**67. Application of Chapter.-**

This chapter prescribes forms to be used for the purposes of the Ordinance.

**68. Amended assessment notice.-**

An amended assessment order related issue notice or/ letter issued by the Commissioner under section 122 shall be in the manner or proforma specified in Part II of the First Schedule to these rules.

**69. Section 140 notice.-**

A notice issued by the Commissioner under section 140 shall be in the form specified in Part IV of the First Schedule to these rules.

**70. Section 145 certificate.-**

A certificate issued by the Commissioner to the Director of Immigration or immigration authority under section 145 shall be in the form specified in Part V of the First Schedule to these rules.

**71. Section 170 application.-**

- (1) An application under section 170 for a refund of tax shall be in the proforma specified in Part VI of the First Schedule to these rules.
- (2) The application shall be verified in the manner specified in the form.
- (3) The application shall be accompanied by such documents, statements and certificates as specified in the form, and in the Ordinance and these rules.

**72. Section 175 authorization.-**

The authorization of a <sup>1</sup>[“[officer of Inland Revenue](#)”] for the purposes of section 175 shall be in the manner specified in Part XIII of the First Schedule to these rules.

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<sup>1</sup> The words “taxation officer” substituted by SRO 1218(I)/2015 dated 08.12.2015.

## CHAPTER - XI

## FURNISHING OF DOCUMENTS; SERVICE OF DOCUMENTS; FORMS AND NOTICES

## 73. Furnishing of documents and returns etc.-

- (1) This rule applies for the purposes of furnishing of documents under the Ordinance or these rules.
- (2) Except as provided in the Ordinance or these rules, any application, statement or other document to be furnished to the Commissioner shall be furnished in the following manner, namely:-
- (a) by post or courier service;
- (b) delivered by hand to the officer having jurisdiction over the person or to such other officer as the Commissioner may specify; or
- <sup>1</sup>[(c) on computer or by electronic transmission using the specified software in accordance with the specified format or any other requirements including safety valve, security and verification considerations as may be specified by the <sup>2</sup>Federal Board of Revenue from time to time.]
- <sup>3</sup>[(2A) In the case of a Company, electronic filing of income tax return and withholding tax statements shall be mandatory from the first day of July 2007 onwards.]
- <sup>4</sup>[(2AA) In case of Federal Government departments, electronic filing of withholding statements shall be mandatory from the first day of July, 2009 onwards.]
- <sup>5</sup>[(2B) In the case of a non-resident ship owner and aircraft owner or charterer thereof, the electronic filing of the income tax return and application for port clearance shall be mandatory from the 1st day of July 2008 onward.]
- <sup>6</sup>[(2C) In case a person registered for sales tax, electronic filing of income tax return <sup>7</sup>["and withholding tax statements"] shall be mandatory from the first day of July, 2009 onwards.
- (2D) In case of an Association of Persons, electronic filing of income tax return and withholding tax statements shall be mandatory from the first day of July, 2009 onwards.]
- <sup>8</sup>[(2DD) **In case of an individual declaring taxable income one million rupees and more or turnover or receipts exceeding fifty million rupees electronic filing of income tax return and withholding statement shall be mandatory from the first day of July, 2016 onwards.]**
- <sup>9</sup>[(2E) From Tax Year 2009 onwards, wherever refund of tax is claimed in a non-company case, income tax return shall be filed electronically, and in all cases, whether relating to a company or a non-company, electronic filing of refund application as prescribed in Part-VI of the First Schedule shall be mandatory.]
- (3) A return, statement, certificate, application or other document furnished by a person that includes the <sup>10</sup>[digital] signature of the person or the person's <sup>7</sup>[e-intermediary] shall be

<sup>1</sup> Clause (c) substituted by SRO 516(I)/2006, dated June 01, 2006.

<sup>2</sup> The words "Central Board of Revenue" substituted by the Finance Act, 2007

<sup>3</sup> Sub-rule (2A) inserted by SRO 708(I)/2007, dated July 14, 2007.

<sup>4</sup> Sub-rule (2AA) inserted by SRO 392(I)/2009, dated May 19, 2009.

<sup>5</sup> Sub-rule (2B) inserted by SRO 695(I)/2008, dated June 26, 2008.

<sup>6</sup> Sub-rules (2C) & (2D) inserted by SRO 684(I)/2009 dated July 23, 2009.

<sup>7</sup> [Inserted by SRO 1218\(I\)/2015 dated 08.12.2015.](#)

<sup>8</sup> [Inserted by S.R.O. 754\(I\)/2016 dated 15<sup>th</sup> August, 2016.](#)

<sup>9</sup> Sub-rule (2E) inserted by SRO 986(I)/2009, dated November 17, 2009.

<sup>10</sup> Substituted for "electronic" and "representative", respectively by SRO 516(I)/2006, dated June 01, 2006.

taken to be signed by that person.

- (4) A person who furnishes a return, statement, certificate, application or other document by electronic transmission which includes the electronic signature of another person who has not consented to the inclusion of the signature shall commit an offence punishable on conviction with a fine or imprisonment not exceeding one year, or both.
- <sup>1</sup>[(5) An Electronic Income Tax Return filed under these rules shall be deemed to be a return for the purposes of sub-section (2A) of section 114 of the Ordinance.]
- <sup>2</sup>[(6) The e-intermediary shall get the authority letter in the manner specified below, from the taxpayer and produce it before the concerned income tax authority whenever demanded, namely:-

#### AUTHORITY LETTER

I/We \_\_\_\_\_ S/o. resident of/having registered office at \_\_\_\_\_, holder of CNIC No/company registration number \_\_\_\_\_, solemnly declare that a signed copy of the return/ certificate/ statement/ document/ annexure/ etc. have been provided to my/our e-intermediary Mr./Ms. \_\_\_\_\_ (Name & Address) who is a Chartered Accountant /Cost and Management Accountant/ a legal practitioner entitled to practice in any civil Court in Pakistan/ a member of the Association of Chartered Certified Accountants, UK/ ITP registered with Tax Bar affiliated with All Pakistan Tax Bar Association of Pakistan. I/We further authorize the said e-intermediary to transmit my/our return/ certificate/ statement/document/ annexure/etc to the designated officer of <sup>3</sup>Federal Board of Revenue.

(Signatures) \_\_\_\_\_

Name: \_\_\_\_\_

Address: \_\_\_\_\_

- (7) The return/certificate/statement/document/annexure/ etc and all supporting documents of the taxpayers shall be retained by the e- intermediary who shall provide them to the taxation officer concerned whenever demanded.]
- <sup>4</sup>[(8) The Board may direct that provisions of any of the sub-rules of this rule shall not apply for a tax year.]

#### 74. Service of documents electronically.-

- (1) This rule applies for the purposes of the service of documents under the Ordinance or these rules.
- (2) Where a person has notified the Commissioner in writing of an electronic address for service of documents under the Ordinance or rules a document required to be served on the person by the Commissioner or <sup>5</sup>["Chief"] Commissioner shall be considered sufficiently served if sent to that address.
- (3) For the purposes of sub-rule (2), a document is considered sent to an electronic address if the sender receives-
- (a) in the case of a message sent to a facsimile number, confirmation from the sending facsimile machine that the transmission is sent; <sup>6</sup>[ ]

<sup>1</sup> Sub-rule (5) substituted by SRO 516(I)/2006, dated June 01, 2006.

<sup>2</sup> Sub-rules (6) and (7) substituted by SRO 516(I)/2006, dated June 01, 2006.

<sup>3</sup> The words "Central Board of Revenue" substituted by the Finance Act, 2007

<sup>4</sup> Sub-rule (8) inserted by SRO 498(I)/2015, dated July 24, 2015.

<sup>5</sup> The word "Regional" substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>6</sup> Word and omitted by SRO 516(I)/2006, dated June 01, 2006.

- (b) in the case of a message sent to an electronic mail address, confirmation from the server of the recipient that the message has been received <sup>1</sup>[; and]
- <sup>2</sup>[(c) from the Board a digitally signed e-mail acknowledging the receipt of Electronic Income Tax Return <sup>3</sup>[or electronic withholding tax statement.].]
- (4) In this rule-
- (a) "document" means any notice, order or requisition under the Ordinance; and
- (b) "electronic address" means a facsimile number or electronic mail address.

#### 75. Forms and notices.-

Any order, notice, assessment, computation or other document required to be issued under the Ordinance or these rules may be generated by computer and the order, notice, assessment, computation or other document shall not require the signature of the <sup>4</sup>[officer of Inland Revenue] whose name and designation is specified thereon.

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<sup>1</sup> Substituted for full stop by SRO 516(I)/2006, dated June 01, 2006.

<sup>2</sup> Clause "(c)" inserted by SRO 516(I)/2006, dated June 01, 2006.

<sup>3</sup> Words inserted by SRO 392(I)/2009, dated May 19, 2009.

<sup>4</sup> The words "taxation officer" substituted by the S.R.O. 754(I)/2016 dated 15<sup>th</sup> August, 2016.

**CHAPTER XII  
APPEALS**

**76. Prescribed form of appeal to the Commissioner (Appeals).**- An appeal under section 127 shall be in the following form and verified in the manner indicated therein, namely:-

**Form of Appeal to the Commissioner (Appeals)**

**FORM OF APPEAL**

APPEAL NO. \_\_\_\_\_

APPEAL DATE \_\_\_\_\_

(For office use only)

To

THE COMMISSIONER  
(APPEALS) ZONE \_\_\_\_\_

Amount of appeal fee paid

Date of payment of appeal fee

Amount of tax demand based on return of income.

Date of payment of

Amount of tax levied additionally whether requirement of tax payment for filing of appeal met or not?

Yes  No

National Tax Number Of Appellant

-  -

<sup>1</sup>["or CNIC"]

Tax Year

Zone \_\_\_\_\_

Circle \_\_\_\_\_

Jurisdiction \_\_\_\_\_

Name of Appellant

Appellants Status<sup>2</sup>

Individual AOP Company <sup>2</sup>[ ]

(Pl. encircle the appropriate box)

Address of Appellant

Name of Authorized Representative (if any)

Status of Representative

CA C&MA ADV ITP AR (Pl. encircle the appropriate box)

Address to which the

Notice may be sent

Name of the Commissioner (who passed the order)

CIT Code

INCOME DECLARED

ASSESSED

Signature of the official \_\_\_\_\_  
Who received the appeal \_\_\_\_\_

<sup>1</sup> Added by SRO 1218(I)/2015 dated 08.12.2015.

<sup>2</sup> The entry "Any other for appeals for AY 2002-2003" omitted by SRO 1218(I)/2015 dated 08.12.2015.



Name \_\_\_\_\_  
(in capital letter)

Designation \_\_\_\_\_

**TAX ASSESSED**

- a) Income tax
- b) <sup>1</sup>["Default Surcharge"]
- c) Penalty
- <sup>2</sup>[ ]
- e) Others
- (g) Total
- (i) Undisputed liability. This shall not be less than the tax due on the basis of return.
- (j) <sup>3</sup>[ ] Tax Demand <sup>4</sup>["u/s 137 (2)"]

												<b>General Guidelines</b> 1. Indicate the section and sub-section of the Income Tax Ordinance under which appeal filed. 2. Where payment made on more than one date please give details on a separate Sheet. 3. AOP: Association of Persons 4. CMA: Cost & Management Accountant. 5. ADV Advocate 6. AR: Authorized Representative

<sup>5</sup>[ ]

- N.B. (i) The appeal should be filed in duplicate.  
 (ii) The appeal should be accompanied by the Notice of Demand and/or a copy of the assessment appeal against, as the case may be.

**GROUND OF APPEAL**  
(Attach separate sheets, if required)

- 1. \_\_\_\_\_
- 2. \_\_\_\_\_
- 3. \_\_\_\_\_
- 4. \_\_\_\_\_

**BRIEF CLAIM IN APPEAL/ PAYER  
VERIFICATION**

- 1. I, \_\_\_\_\_ S/o \_\_\_\_\_ the proprietor/partner/managing director/member of M/s. \_\_\_\_\_ the appellant, do hereby declare that whatever is stated above is true to the best of my knowledge and belief.
- 2. I am competent to file the appeal in my capacity as \_\_\_\_\_.
- 3. I further certify that a true copy of this form of appeal has been sent by Registered Post/ AD/ Courier service, or delivered to the concerned officer personally to the Commissioner/ Circle \_\_\_\_\_ Zone/ Jurisdiction \_\_\_\_\_ on \_\_\_\_\_ (date).

Signature of Appellant \_\_\_\_\_  
 Name (in capital letters) \_\_\_\_\_  
 NIC Number of person signing the appeal \_\_\_\_\_

<sup>1</sup> The words "Additional Tax" substituted by SRO 1218(I)/2015 dated 08.12.2015.  
<sup>2</sup> Serial "d) Surcharge" omitted by SRO 1218(I)/2015 dated 08.12.2015.  
<sup>3</sup> The word "Disputed" omitted by SRO 1218(I)/2015 dated 08.12.2015.  
<sup>4</sup> Inserted by SRO 1218(I)/2015 dated 08.12.2015.  
<sup>5</sup> Serial (K) and (I) omitted by the S.R.O. 754(I)/2016 dated 15<sup>th</sup> August, 2016. Omitted serials read as under:-  
 "(k) Amount out of (j) paid \_\_\_\_\_  
 (l) Total amount of (i) and (k) paid \_\_\_\_\_"

The form of appeal and verification form appended thereto shall be signed:-

- (a) in case of an individual by the individual himself
- (b) in case of a company by the principal officer.
- (c) In case of AOP by member/partner.-

*This portion is for official use*

Appeal received by transfer  
From Zone/Range

Date appeal received  
by transfer

In ward register No.

--	--	--	--	--	--	--	--	--	--

--	--	--	--	--

Appeal transferred to  
Zone/Range

Date of appeal  
transferred out

Outward register No.

UDC/LDC/ Officer of Appeal Section \_\_\_\_\_ CIT(Appeal) \_\_\_\_\_  
(Initial) (Initial)

**APPEAL ACKNOWLEDGEMENT RECEIPT**

Appeal Zone/ \_\_\_\_\_ . \_\_\_\_\_

*City*

National Tax No.

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Appeal No. \_\_\_\_\_

Appellant's Name \_\_\_\_\_

Signature of Appellant

Date of receipt of  
Appeal

Signature, and name of receiving  
Official  
Designation \_\_\_\_\_

**77. Prescribed form for appeal to the Appellate Tribunal.-**

An appeal under section 131 shall be in the following form and verified in the manner indicated therein, namely:-

**FORM OF APPEAL TO THE TRIBUNAL UNDER SECTION 131  
OF THE INCOME TAX ORDINANCE, 2001**

(RULE 77)

NO. \_\_\_\_\_ OF 20\_\_\_\_

APPELLANT	Vs.	RESPONDENT
<hr/>		
<sup>1</sup> [Inland Revenue Office] in which assessment was made and one in which it is located		
Tax year to which the appeal relates		
Section of the Income Tax Ordinance, 2001 under which Commissioner passed the order		
Commissioner (Appeals) passing the appellate order		
Date of communication of the order appealed against		
Address to which notices may be sent to the appellant		
Address to which notices may be sent to the respondent		
Claim in appeal		

<sup>2</sup> **GROUNDS OF APPEAL**

**-- AS PER SEPARATE SHEET ATTACHED --**

X

\_\_\_\_\_  
(Appellant)  
\_\_\_\_\_  
(Authorised Representative, if any)

**VERIFICATION**

We \_\_\_\_\_, the appellant do hereby declare that what is stated above is true to the best of our information and belief.

Verified today, the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

X

\_\_\_\_\_  
(Appellant)

<sup>1</sup> The words "Income Tax Office" substituted by the S.R.O. 754(I)/2016 dated 15<sup>th</sup> August, 2016.

<sup>2</sup> Substituted for "GROUND OF APPEAL" BY SRO 392(I)/2009, dated May 19, 2009.

**N.B.**

1. The memorandum of appeal (including the Grounds of Appeal when filed on a separate paper) must be in triplicate and should be accompanied by two copies (at least one of which should be a certified copy) of the order appealed against and two copies of the order of the Commissioner.
2. The memorandum of appeal in the case of an appeal by the taxpayer must be accompanied by a fee. The appeal fee must be credited in the Treasury or a Branch of the National Bank of Pakistan or the State Bank of Pakistan and the triplicate portion of the challan sent to the Tribunal with the memorandum of appeal. The Appellate Tribunal will not accept cheques, hundies or other negotiable instruments.
3. The memorandum of appeal should be set forth, concisely and under distinct heads, the grounds of appeal without any argument or narrative and such grounds should be numbered consecutively.

<sup>1</sup>[78. Prescribed Form for reference to High Court. An application under sub-section (1) of section 133 to refer to the High Court any question of law shall be in the following form, namely:-

**FORM OF REFERENCE APPLICATION UNDER  
SECTION 133 OF THE INCOME TAX ORDINANCE, 2001**

Year \_\_\_\_\_

Before the High Court of \_\_\_\_\_.

Income Tax  
Reference Application No. \_\_\_\_\_ of 20

APPELLANT.....

VERSUS

RESPONDENT .....

Title and number of appeal which gives rise to the reference \_\_\_\_\_

The applicant (s) state (s) as follows:-

1. That the appeal noted above was decided by the \_\_\_\_\_ Bench of the Income Tax Appellate Tribunal on \_\_\_\_\_
2. That the order under sub-section (3) of section 132 of the Income Tax Ordinance, 2001 was served on the applicant on \_\_\_\_\_
3. That the facts which are admitted and/or found by the Tribunal, the determination of the Tribunal and the question(s) of law which arises out of its order have been truly stated in the attached statement of the case.
4. That the following questions of law arise out of the order of the Tribunal:-
  - (1)
  - (2)
  - (3)

---

<sup>1</sup> Rule 78 substituted by Notification No. 678(I)/2005, dated July 04, 2005.

5. That the following documents are attached with this application:
- (1) Statement of the case signed by the Appellant.
  - (2) Certified copy of the order of the Appellate Tribunal from which the question(s) of law stated above arises.
  - (3) First Appellate Order (by the **Commissioner (Appeals)**).
  - (4) **Original assessment** or other order.
6. That other document (s) or copies thereof, as specified below (the translation in English of the document, where necessary are annexed with the statement of the case.

\_\_\_\_\_  
Signed  
(Appellant)

\_\_\_\_\_  
Signed  
(Authorized Representative, if any)

- N.B:-**
1. The application must be made in triplicate.
  2. The application made by taxpayer must be accompanied by a fee of one hundred rupees. The fee be deposited in the Treasury or a Branch of the National Bank of Pakistan or the State Bank of Pakistan alongwith the income tax challan (in quadruplicate) and one copy of the challan be attached with the application.

## CHAPTER - XIII

<sup>1</sup>[TAXPAYER'S REGISTRATION]<sup>2</sup>[79. Application of Chapter.-

The rules in this Chapter apply for the purposes of section 181 which provides for registration of taxpayers.]

<sup>3</sup>["80. Registration.-

- (1) An individual having CNIC required to file return of total income manually shall be treated as registered under sub-section (4) of section 181 on the day he files the return manually.
- (2) An individual having CNIC required to e-file return of total income shall be treated as registered, when the individual is e-enrolled.
- (3) A company, an association of persons (AOP) or foreign national shall be treated as registered when the company, AOP or the foreign national, is e-enrolled.
- (4) An individual having CNIC who failed to file return, shall be registered by the Commissioner having jurisdiction on the basis of CNIC or NICOP when he is satisfied after providing opportunity to be heard that the income of the individual is taxable and is required to file return of income.
- (5) An individual not having CNIC and required to file return of total income manually shall be registered in the same manner as specified in sub-rules (1) and (4), either on application by the individual or if Commissioner is satisfied that income of individual is taxable after providing opportunity to be heard.
- (6) A company, an AOP or foreign national shall be treated as registered as per sub-rule (3), if the Commissioner, having jurisdiction over the company, an AOP or foreign national, is satisfied after providing opportunity to be heard that the company, the AOP or foreign national requires registration."]

<sup>1</sup>["80A e-enrolment.- Every individual, an AOP or a company required to e-file return of total income shall submit form of e-enrolment as specified in Part IX of the First Schedule to these rules through Board's online system."]

<sup>1</sup> Heading substituted for "NATIONAL TAX NUMBER CARD" by SRO 392(I)/2009, dated May 19, 2009.

<sup>2</sup> Rule 79 substituted by SRO 392(I)/2009, dated May 19, 2009.

<sup>3</sup> Rule 80 substituted by SRO 1076(I)/2015 dated 02.11.2015. the substituted Rule 80 read as follows:

**80. Application for National Tax Number Certificate.-**

- (1) An application for a National Tax Number Certificate shall be in the form specified in <sup>3</sup>[Part IX] of the First Schedule to these rules and shall be accompanied by documentary evidence of the applicant's identity.
- (2) The following shall be provided as documentary evidence of an applicant's identity-
  - (a) in the case of an individual-
    - (i) NIC or a current passport; or
    - (ii) other documents with photo-identification-driver's licence.
  - (b) in the case of a company other than a trust), the certificate of incorporation or registration of the company;
  - (c) in the case of a trust, the trust deed;
  - (d) in the case of a firm, the instrument of partnership; or
  - <sup>3</sup>[(e) in the case of an association of persons (other than a firm), the instrument of partnership or copies of NICs of the members of the association of persons. Detail of non-resident members be provided along with copies of their passports.]
- (3) An application for a National Tax Number Certificate shall be lodged-
  - (a) by post or delivery by hand to the Commissioner having jurisdiction over the applicant; or by inclusion with the applicant's first return of income or first employer's statement furnished in lieu of a return of income.

<sup>2</sup>["80B Requirement of e-enrolment.-(1) An individual required to be registered under sub-rule (2) of rule 80 shall provide-

- (a) number of CNIC, NICOP or Passport;
- (b) cell phone number in his name ;
- (c) e-mail address;
- (d) nationality;
- (e) residential address;
- (f) accounting period;
- (g) in case of business income,
  - (i) business name;
  - (ii) business address; and
  - (iii) principal business activity;
- (h) name and NTN of employer in case of salary income;
- (i) address of property in case of property income;

(2) A company and an AOP required to be registered under sub-rules (3) and (6) of rule 80 shall provide-

- (a) name of company or AOP;
- (b) business name;
- (c) business address;
- (d) accounting period;
- (e) phone No of business;
- (f) e-mail;
- (g) cell phone of principal officer of the company or AOP;
- (h) principal business activity;
- (i) address of industrial establishment or principal place of business;
- (j) company type, like public limited, private limited, unit trust, trust, NGO, society, small company, modaraba or any other;
- (k) date of registration;
- (l) incorporation certificate by Securities and Exchange Commission of Pakistan (SECP) in case of company;
- (m) registration certificate and partnership deed in case of registered firm;
- (n) partnership deed in case firm is not registered;
- (o) trust deed in case of trust;
- (p) registration certificate in case of society;
- <sup>3</sup>[ ]
- (r) name of representative with his CNIC or NTN;
- (s) following particulars of every director and major shareholder having 10% or more shares in case of company or partners in case of an AOP, namely:-
  - (i) Name;
  - (ii) CNIC/NTN/Passport; and
  - (ii) Share % "

<sup>4</sup>["(3) A non-resident company having permanent establishment in Pakistan, required to be registered under sub-rules (3) and (6) of rule 80, shall provide –

- (a) name of company;
- (b) business address;

<sup>1</sup> Rule 80A inserted by SRO 1076(I)/2015 dated 02.11.2015.

<sup>2</sup> Rule 80B inserted by SRO 1076(I)/2015 dated 02.11.2015.

<sup>3</sup> Clause (q) omitted by SRO 466(I)/2016 dated 31.05.2016. omitted clause read as follows:-

"(q) registration or incorporation from concerned country in case of non- resident company or AOP"

<sup>4</sup> Added by SRO 466(I)/2016 dated 31.05.2016.

- (c) accounting period;
- (d) phone number of business;
- (e) principal business activity;
- (f) address of principal place of business;
- (g) registration number and date of the branch with the Securities and Exchange Commission of Pakistan (SECP);
- (h) name and address of principal officer or authorized representative of the company;
- (i) authority letter for appointment of principal officer or authorized representative of the company;
- (j) cell phone number of principal officer or authorized representative of the company; and
- (k) email address of principal officer or authorized representative of the company.

(4) A non-resident company not having permanent establishment in Pakistan, required to be registered under sub-rules (3) and (6) of rule 80, shall provide –

- (a) name of company;
- (b) business address in the foreign country;
- (c) name and nationality of directors or trustees of the company;
- (d) accounting period;
- (e) name and address of authorized representative of the company;
- (f) authority letter for appointment of authorized representative of the company.
- (g) cell phone number of authorized representative of the company;
- (h) email address of authorized representative of the company;
- (i) principal business activity; and
- (j) tax registration or incorporation document from concerned regulatory authorities of the foreign country.”]

<sup>1</sup>["**81. Decision on application of registration or e-enrolment.**

- (1) The Commissioner may, where a person has filed a form of registration or e-enrolment under rule 80 or 80A, after examining available information, particulars, data or documents and making such inquiry as he may deem necessary, grant registration or e-enrolment to the person or after recording reasons, refuse registration or e-enrolment to the person within fifteen days of filing of form of registration or e-enrolment.
- (2) Person aggrieved by any decision of the Commissioner under sub-rule (1) may file representation before the concerned Chief Commissioner within thirty days of the said decision. The Chief Commissioner after making such inquiry if necessary shall decide the representation as he deems fit.”]

<sup>2</sup>**[81A. Taxpayer's registration by the Commissioner.-**

- (1) The Commissioner having jurisdiction over a case may register a person as a taxpayer where he is satisfied that the income of the person is taxable and is required to file a return of income under section 114.
- (2) The Commissioner shall issue to the taxpayer a letter under sub-section(2) of section 181 to submit an application for registration prescribed under rule 80 along with documents specified therein within a reasonable time given in the said letter. In case of compliance NTN certificate shall be issued accordingly.
- (3) In case of failure of the taxpayer to comply with the letter issued under sub-section (2) of section 181, the Commissioner shall register the taxpayer on a Trial Registration Number

<sup>1</sup> Rule 81 substituted by SRO 1076(I)/2015 dated 02.11.2015. The substituted Rule 81 read as follows:

**81. Decision on application for a National Tax Number Certificate.-**

- (1) The Commissioner shall make a decision on an application for a National Tax Number <sup>1</sup>[Certificate] within fifteen days of the application being properly lodged.
- (2) Where the Commissioner decides not to grant a National Tax Number <sup>1</sup>[Certificate], the Commissioner shall give the applicant notice in writing of the decision and the reasons for the decision.

<sup>2</sup> Rule 81A inserted by SRO 392(I)/2009, dated May 19, 2009.



(TRN) for which a serially numbered Trial Register shall be maintained by the Commissioner. The Trial Register shall contain the basic information of the taxpayer like name of the person or business, available address, CNIC <sup>1</sup>["if provided"], nature of income generating activity and any other information regarded useful by the Commissioner. In such case, statutory notices shall be issued for assessment of income or other legal obligation of the taxpayer under the Ordinance on TR Number:

Provided that before allotment of Trial Registration Number the Commissioner shall verify and match the particulars of the taxpayer from the NTN Master Index to avoid duplication of registration.

- (4) In case any assessment is made or any liability is created by the Commissioner under the Income Tax Ordinance, 2001 against the taxpayer, the Commissioner on the basis of information as contained in Trial Register, allot an NTN to the taxpayer within fifteen days of the date of completion of assessment or creation of a liability under the Ordinance.]

<sup>2</sup>**[81B. Active Taxpayers List.-**

- (1) This rule shall apply for the purposes of clauses (23A) and (35C) of section 2 and section 181A.
- (2) The Board shall publish Active Taxpayers List, hereinafter referred to as ATL, comprising persons who meet the criteria as laid down under sub-rule (4) and shall be made available on the Board's web portal, by first day of March in each financial year:

Provided that for financial year 2014-15, Active Taxpayers List shall be published and made available on the Board's web portal, by first day of July, 2014<sup>3</sup>[:]

<sup>4</sup>[Provided further that for financial year 2014-15, Active Taxpayers List shall be published and made available at Board's web portal by the 11<sup>th</sup> April, 2015.]

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<sup>1</sup> Inserted by the SRO 30(I)/2017 dated 18<sup>th</sup> January, 2017.

<sup>2</sup> Rule 81B substituted by SRO 765(I)/2014, dated August 26, 2014. Earlier it was inserted by SRO 328(I)/2011, dated April 27, 2011.

<sup>3</sup> Colon substituted for full stop by SRO 267(I)/2015, dated April 02, 2015.

<sup>4</sup> Proviso inserted by SRO 267(I)/2015, dated April 02, 2015.

- (3) ATL published in any financial year shall be valid for the period beginning on the date of publish and ending on last day of February, next following<sup>1</sup>[:]
- <sup>2</sup>[Provided that Active Taxpayers List published during financial year 2013-14, shall be valid upto the 10<sup>th</sup> April, 2015.]
- (4) ATL shall be updated on <sup>3</sup>[every Sunday at 24:00 hours], hereinafter referred to as updation date.
- (5) A person's name shall be included in ATL, if the person has filed a return under section 114 or a statement under section 115 for the tax year for which the last date as specified in section 118 falls during immediately preceding twelve month<sup>4</sup>[:]
- <sup>5</sup>[Provided that name of a company or an AOP in whose case return is not due to be filed because of incorporation or formation after 30<sup>th</sup> day of June relevant to the tax year referred above, shall be included in Active Taxpayers List.]
- (6) In case a joint account is held in a bank by more than one person, the joint account holders as an entity shall be deemed to have met the criteria as laid down under sub-rule (5), if any of the persons in the joint account meets the criteria as laid down under the said sub-rule (5).
- (7) In case an account is held in a bank in the name of a minor, the minor shall be deemed to have met the criteria as laid down under sub-rule (5), if the parent, guardian or any person who has made deposits in the minor's account meet the criteria as laid down under said sub-rule (5).
- (8) A person's name shall be included in ATL on the: immediately following updation date, if at any time the criteria as laid down under sub-rule (5), is fulfilled by that person.]

<sup>6</sup>**81C. Taxpayer Card.-**

- (1) This rule shall apply for the purposes of clauses (23A) and (35C) of section 2.
- (2) Subject to sub-rule (5), the Board may issue Taxpayer Card by first of March, each year, to a person who meets the criteria as laid down in sub-rule (3):
- Provided that for the returns filed after the 31<sup>st</sup> of December. Taxpayer card shall be issued within sixty days of the filing of Return.
- (3) A person shall be issued Taxpayer Card, if the person has filed a return under section 114 or a statement under section 115 for the tax year for which the last date as specified in section 118 falls during immediately preceding twelve months.
- (4) Taxpayer Card shall be valid for one year, beginning on the date of issue and ending on last day of February of the following year:
- Provided that Taxpayers Cards issued in respect of tax year 2013, shall be valid upto 28th day of February, 2015.
- (5) The Board may authorize National Database and Registration Authority (NADRA), for the purpose of printing and issuing taxpayers cards.]

<sup>1</sup> Colon substituted for full stop by SRO 267(I)/2015, dated April 02, 2015.

<sup>2</sup> Proviso inserted by SRO 267(I)/2015, dated April 02, 2015.

<sup>3</sup> Substituted for "fifteenth day of every month" by SRO 831(I)/2015, dated August 21, 2015.

<sup>4</sup> Substituted for full stop by SRO 831(I)/2015, dated August 21, 2015.

<sup>5</sup> Proviso inserted by SRO 831(I)/2015, dated August 21, 2015.

<sup>6</sup> Rule 81C inserted by SRO 765(I)/2014, dated August 26, 2014.

<sup>1</sup>["82. Modification or cancellation of registration.-

(1) A person, who after being registered under rule 80 or e-enrolled under rule 80A discovers any omission or wrong statement therein, or notices subsequent occurrence of any change in any information, particulars, data or documents already filed, may, without prejudice to any liability incurred by him under any provision of the Ordinance, file a form of modification as specified in Part IX of the First Schedule to these rules.

(2) The Commissioner may, where a person has filed a form of modification of registration under sub-rule (1), after examining available information, particulars, data or documents and making such inquiry as he may deem necessary, grant or refuse modification to the person.

(3) Person aggrieved by any decision of the Commissioner under sub-rule (2) may file representation before the concerned Chief Commissioner within thirty days of the said decision. The Chief Commissioner after making such inquiry if necessary shall decide the representation as he deems fit.

(4) The Commissioner may, after examining available information, particulars, data or documents, making such inquiry as he may deem necessary and providing reasonable opportunity of being heard to a person, make modifications in registration of a person.

(5) The Commissioner may, based on available information, particulars, data or documents, after making such inquiry as he may deem necessary, after discharge of all outstanding liabilities, without prejudice to any other liability which such person may incur under the Ordinance and after providing reasonable opportunity of being heard to a person, by an order in writing, cancel registration of a taxpayer.”]

**83. Displaying and quoting of National Tax Number <sup>2</sup>[Certificate].-**

- (1) Every person deriving income from business chargeable to tax who has been issued with a National Tax Number <sup>3</sup>[Certificate] shall display the person's National Tax Number at a conspicuous place at every place of business of the person.
- (2) Every person referred to in sub-rule (1) shall quote the person's National Tax Number in the following circumstances, namely:-
  - (a) in all commercial transactions entered into by the person;
  - (b) in cash memos issued under rule 30;
  - (c) in all returns, statements and other documents required to be furnished under the Ordinance and in any correspondence with the Commissioner; and
  - (d) in all documents relating to the person's business on the following matters, namely:-
    - (i) all new connections of utilities, including water, gas, electricity and

<sup>1</sup> Substituted by SRO 1076(I)/2015 dated 02.11.2015. The substituted Rule 82 read as follows:

**“82. Cancellation of National Tax Number Certificate.-**

- (1) Where the Commissioner decides that a National Tax Number Certificate was issued to a person under an identity that was not the person's true identity, the Commissioner may, by notice in writing served on the person, cancel the Certificate.
- (2) The Commissioner shall set out in the notice the reasons for the Commissioner's decision to cancel the Certificate.

<sup>2</sup> Words substituted by SRO 392(I)/2009, dated May 19, 2009.

<sup>3</sup> Words substituted by SRO 392(I)/2009, dated May 19, 2009.

telephone;

- (ii) the entering into a loan with a banking company or financial institution;
- (iii) the opening of letters of credit; and
- (iv) the transfer of urban immovable property.

## CHAPTER - XIV

## REGISTRATION OF INCOME TAX PRACTITIONERS

**84. Application of Chapter XIV.-**

This chapter applies for the purposes of section 223, which provides for the registration and regulation of income tax practitioners.

**85. Application for registration as an income tax practitioner.-**

- (1) A person satisfying the requirements in rule 86 and desiring to be registered as an income tax practitioner shall make an application <sup>1</sup>[to the <sup>2</sup>["Chief Commissioner"], Regional Tax Office] in the form specified in Part X of the First Schedule to these rules.
- (2) Every application under this rule shall be accompanied by-
  - (a) Treasury receipt for five hundred rupees required to be deposited as a non-refundable application fee in any Government Treasury; and
  - (b) such documents, statements and certificates as specified in the form.

**86. Prescribed qualification for registration as an income tax practitioner.-**

- (1) For the purposes of the definition of "income tax practitioner" in sub-section (11) of section 223, a person applying for registration as an income tax practitioner shall:-
  - (a) possess one of the following qualifications, namely:-
    - (i) a degree in Law at least in the second division, a degree in Commerce (with Income Tax Law and Accounting or Higher Auditing as subjects or parts of subjects, whether compulsory or optional) or a degree in Business Administration or Business Management (with Accounting and Income Tax Law as subjects or parts of subjects, whether compulsory or optional) conferred by a prescribed institution; or
    - (ii) a pass in a prescribed accounting examination.
  - (b) have worked for a continuous period of one year as an apprentice under the supervision of a chartered accountant, cost and management accountant, legal practitioners entitled to practice in a civil court in Pakistan <sup>3</sup>[or] a registered income tax practitioner <sup>4</sup>[and having been registered as a chartered accountant, cost and management accountant, legal practitioner and income tax practitioner] for a period of not less than ten years.
- (2) For the purposes of sub-clause (i) of clause (a) of sub-rule (1), a degree conferred by a prescribed institution that is a foreign university or institution shall only qualify if the degree is equivalent to a degree conferred by a Pakistani university and is recognized as such by a Pakistani university.
- (3) In this rule,-
  - (a) "Institute of Chartered Accountants of Pakistan" means the Institute of Chartered Accountants of Pakistan constituted under the Chartered Accountants Ordinance, 1961;

<sup>1</sup> Words inserted by SRO 392(I)/2009, dated May 19, 2009.

<sup>2</sup> The words "Director General" substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>3</sup> Substituted for ",and" by SRO 67(I)/2003, dated January 11, 2003.

<sup>4</sup> Substituted for "registered" by SRO 67(I)/2003, dated January 11, 2003.

- (b) "foreign institution" means any institution in a foreign country authorised to grant a degree under the laws of the country;
- (c) "foreign university" means any university in a foreign country incorporated by law, or accredited or affiliated by any association of universities or college in the country or by any authority formed for that purpose under the laws of that country;
- (d) "prescribed accounting examination" means any of the following examinations, namely:-
- (i) an examination equivalent to the intermediate examination conducted by the Institute of Chartered accountants of Pakistan;
  - (ii) an examination equivalent to the intermediate examination conducted by any foreign institute of chartered accountants and recognized by the Institute of Chartered Accountants of Pakistan as equivalent to its intermediate certificate;
  - (iii) an examination equivalent <sup>1</sup>[to] the final examination conducted by the Association of <sup>2</sup>[Chartered Certified Accountants, United Kingdom;] or
  - (iv) Part-III of examination for Cost and Management Accountants conducted by the Institute of Cost and Management Accountants under the Cost and Management Accountants Act, 1966 (XIV of 1966); and
  - (v) Certified public accountants of USA.
- (e) "Prescribed institution" means a university incorporated by any law in force in Pakistan or Azad Kashmir, a foreign university or a foreign institution.

#### 87. Registration of income tax practitioners.-

- (1) On receipt of an application under rule 85, the <sup>3</sup>[<sup>4</sup>"Chief Commissioner"], Regional Tax Office] may make such further enquiries and call for such further information or evidence as may be considered necessary.
- (2) If the <sup>3</sup>[<sup>5</sup>"Chief Commissioner"], Regional Tax Office] is satisfied that an applicant qualifies to be registered as an income tax practitioner, the <sup>3</sup>[<sup>6</sup>"Chief Commissioner"], Regional Tax Office] shall cause the applicant's name to be entered in a register to be maintained for the purpose in the office.
- (3) The name of a person entered on the register of income tax practitioners shall be notified to the Commissioner and the Appellate Tribunal.
- (4) The <sup>3</sup>[<sup>7</sup>"Chief Commissioner"], Regional Tax Office] shall notify 'the applicant, in writing, of the decision on the application.
- (5) Where the <sup>8</sup>[<sup>9</sup>"Chief Commissioner"], Regional Tax Office] decides to refuse an application for registration, the notice referred to in sub-rule (4) shall include a statement of reasons for the refusal.

#### 88. Duration of registration.-

<sup>1</sup> Words inserted by SRO 392(I)/2009, dated May 19, 2009.

<sup>2</sup> Substituted for "Certified and Corporate Accountants, London;" by SRO 392(I)/2009, dated May 19, 2009.

<sup>3</sup> Substituted for "Regional Commissioner" By SRO 392(I)/2009, dated May 19, 2009.

<sup>4</sup> The words "Director General" substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>5</sup> The words "Director General" substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>6</sup> The words "Director General" substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>7</sup> The words "Director General" substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>8</sup> Substituted for "RCIT" by SRO 392(I)/2009, dated May 19, 2009.

<sup>9</sup> The words "Director General" substituted by SRO 1218(I)/2015 dated 08.12.2015.

Registration of a person as an Income Tax Practitioner shall remain in force until any of the following occurs, namely:-

- (a) the person surrenders the registration by notice in writing to the <sup>1</sup>[<sup>2</sup>“Chief Commissioner”, Regional Tax Office].
- (b) the person dies; or
- (c) the person's registration is terminated by the <sup>1</sup>[<sup>3</sup>“Chief Commissioner”, Regional Tax Office].

**89. Cancellation of registration.-**

- (1) Any person (including an income tax authority) who considers that an income tax practitioner is guilty of misconduct in a professional capacity may file a complaint in writing with the <sup>4</sup>[<sup>5</sup>“Chief Commissioner”, Regional Tax Office].
- (2) A complaint filed under sub-rule (1) shall be accompanied by affidavits and other documents as necessary to sustain the complaint.
- (3) On receipt of a complaint in writing under sub-rule (1), the <sup>2</sup>[<sup>6</sup>“Chief Commissioner”, Regional Tax Office] shall fix a date, hour and place which shall be no later than twenty one days from the receipt of the complaint for enquiry into the complaint.
- (4) Within seven days of receipt of the complaint, the <sup>2</sup>[<sup>7</sup>“Chief Commissioner”, Regional Tax Office] shall serve a notice of the complaint on the Income Tax Practitioner to whom the complaint relates and such notice shall-
  - (a) in form the practitioner of the date, hour and place of the enquiry; and
  - (b) be accompanied by a copy of the complaint and any affidavits and other documents accompanying the complaint.
- (5) If, at the date fixed for enquiry, it appears that the notice and accompanying documents referred to in sub-rule (4) have not been served as provided for in that sub-rule, the <sup>2</sup>[<sup>8</sup>“Chief Commissioner”, Regional Tax Office] shall adjourn the enquiry to a date then to be fixed and may direct that the notice and accompanying documents shall be served by registered post or such other means as the <sup>2</sup>[<sup>9</sup>“Chief Commissioner”, Regional Tax Office] sees fit.
- (6) Not less than two days before the date or adjourned date fixed for the enquiry, the income tax practitioner concerned shall file with the <sup>2</sup>[<sup>10</sup>“Chief Commissioner”, Regional Tax Office] a signed explanation in writing and any affidavit in reply intended to be used in the enquiry.
- (7) On the date or adjourned date of the enquiry, the complainant shall file any affidavits in reply intended to be used at the enquiry.
- (8) The <sup>2</sup>[<sup>11</sup>“Chief Commissioner”, Regional Tax Office] may adjourn the enquiry from time to time to a date and place to be fixed at the time of adjournment and may make such orders and give such directions in regard to the enquiry and all matters relating thereto

<sup>1</sup> Substituted for "Regional Commissioner of Income Tax" by SRO 392(I)/2009 dated May 19, 2009.

<sup>2</sup> The words "Director General" substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>3</sup> The words "Director General" substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>4</sup> Substituted for "Commissioner" by SRO 392(I)/2009 dated May 19, 2009.

<sup>5</sup> The words "Director General" substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>6</sup> The words "Director General" substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>7</sup> The words "Director General" substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>8</sup> The words "Director General" substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>9</sup> The words "Director General" substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>10</sup> The words "Director General" substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>11</sup> The words "Director General" substituted by SRO 1218(I)/2015 dated 08.12.2015.

as the <sup>2</sup>[<sup>1</sup>“Chief Commissioner”], Regional Tax Office] may think fit.

- (9) On the date or adjourned date fixed for the enquiry, the <sup>2</sup>[<sup>2</sup>“Chief Commissioner”], Regional Tax Office] may-
- (a) hear and determine the complaint upon the affidavit and other documents, if any, filed and may allow the complainant and income tax practitioner to be cross-examined on their affidavits; or
  - (b) hear and determine the complaint upon oral evidence.
- (10) If the <sup>3</sup>[<sup>3</sup>“Chief Commissioner”], Regional Tax Office] decides to hear oral evidence, the procedure generally and as far as practicable shall be that which is followed at the hearing of suits by Civil Courts, provided that the record of oral evidence shall be kept in such manner as the <sup>4</sup>[<sup>5</sup>“Chief Commissioner”], Regional Tax Office] may direct and, if a shorthand writer is employed to take down evidence, the transcript of the writer's notes shall be a record of deposition of the witnesses.
- (11) If the <sup>1</sup>[<sup>6</sup>“Chief Commissioner”], Regional Tax Office] decides that the income tax practitioner to whom the complaint relates is guilty of professional misconduct, the <sup>7</sup>[<sup>7</sup>“Chief Commissioner”], Regional Tax Office] shall cancel the practitioner's registration.
- (12) The <sup>1</sup>[<sup>8</sup>“Chief Commissioner”], Regional Tax Office] shall give the complainant and the income tax practitioner to whom the complaint relates notice, in writing, of the <sup>9</sup>[<sup>9</sup>“Chief Commissioner”], Regional Tax Office's decision on the complaint.

<sup>10</sup>**90. Appeal to Federal Board of Revenue.-**

- (1) The appeal against the decision of the <sup>11</sup>[<sup>11</sup>“Chief Commissioner”], Regional Tax Office] shall lie with the Federal Board of Revenue. However, the FBR on filing of an appeal may, pending decision of appeal, allow the ITP to represent cases pending, before decision is made by the <sup>12</sup>[<sup>12</sup>“Chief Commissioner”].
- (2) The FBR shall decide the case of the ITP within sixty days of the filing of the appeal.]

<sup>1</sup> The words “Director General” substituted by SRO 1218(I)/2015 dated 08.12.2015.  
<sup>2</sup> The words “Director General” substituted by SRO 1218(I)/2015 dated 08.12.2015.  
<sup>3</sup> The words “Director General” substituted by SRO 1218(I)/2015 dated 08.12.2015.  
<sup>4</sup> Substituted for “Commissioner” by SRO 392(I)/2009 dated May 19, 2009.  
<sup>5</sup> The words “Director General” substituted by SRO 1218(I)/2015 dated 08.12.2015.  
<sup>6</sup> The words “Director General” substituted by SRO 1218(I)/2015 dated 08.12.2015.  
<sup>7</sup> The words “Director General” substituted by SRO 1218(I)/2015 dated 08.12.2015.  
<sup>8</sup> The words “Director General” substituted by SRO 1218(I)/2015 dated 08.12.2015.  
<sup>9</sup> The words “Director General” substituted by SRO 1218(I)/2015 dated 08.12.2015.  
<sup>10</sup> Rule 90 substituted by SRO 392(I)/2009, dated May 19, 2009.  
<sup>11</sup> The words “Director General” substituted by SRO 1218(I)/2015 dated 08.12.2015.  
<sup>12</sup> The words “Director General” substituted by SRO 1218(I)/2015 dated 08.12.2015.



## CHAPTER - XV

## RECOGNISED PROVIDENT FUNDS, APPROVED SUPERANNUATION FUNDS AND APPROVED GRATUITY FUNDS

## PART I

## RECOGNISED PROVIDENT FUNDS

**91. Application for recognition of provident fund.-**

1. An application for recognition of a provident fund shall be made, in writing, by the employer maintaining the fund, setting out the following information, namely:-
  - (a) the employer's name and the address of the employer's principal place of business;
  - (b) the name of all employees, whether in or outside Pakistan subscribing to the fund;
  - (c) the place where the accounts of the fund are or will be maintained; and
  - (d) where the fund is already in existence, a copy of the last balance sheet of the fund and details of the investments of the fund.
2. A verification in the following form shall be annexed to the application, namely:-

"We/ I, the trustee(s) of the above named fund, do declare that what is stated in the above application is true to the best of our/my information and belief, and that the documents sent herewith are the originals or true copies thereof."
3. Subject to sub-rule (4), the application shall be accompanied by the following documents, namely:-
  - (a) the original of trust deed to be sighted by the Commissioner;
  - (b) a copy of the trust deed to be retained by the Commissioner; and
  - (c) the rules of the fund.

Provided that if the original of the trust deed cannot conveniently be produced, the Commissioner may accept, in lieu of the original, a true copy certified either by a Magistrate or in any manner provided for in the Companies Rules, 1984, in which case, an additional copy shall be furnished for retention by the Commissioner.
4. The application shall be lodged with the Commissioner responsible for the area/ jurisdiction in which the accounts of the fund are kept, or, if the accounts are kept outside Pakistan, lodged with the Commissioner responsible for the area/ jurisdiction in which the local headquarters for the employer are situated.

**92. Decision on application.-**

- (1) The Commissioner may make such enquiries and call for such further information or evidence as the Commissioner may consider necessary to decide the application.
- (2) The Commissioner shall notify the applicant, in writing, of the Commissioner's decision on the application.
- (3) Where the Commissioner decides to refuse an application under <sup>1</sup>[this] rule, the notice referred to in sub-rule (2) shall include a statement of reasons for the refusal.

<sup>1</sup> Inserted by SRO 392(I)/2009, dated May 19, 2009.

- (4) <sup>1</sup>[Unless” otherwise specified by the Commissioner], an order according recognition to a provident fund shall take effect from the last day of the month in which the application for recognition is received by the Commissioner or, at the request of the employer, the last day of any later month in the same financial year.

**93. Withdrawal of recognition.-**

Where the Commissioner decides to withdraw recognition of a provident fund, the Commissioner shall notify the applicant, in writing, of the Commissioner's decision and such notice shall include a statement of reasons for the withdrawal.

**94. Form of appeal in case of non-recognition or withdrawal of recognition.-**

- (1) An appeal under sub-rule (1) of rule 12 of Part I of the Sixth Schedule to the Ordinance <sup>2</sup>[against] the Commissioner's decision to refuse an application for recognition or to withdraw recognition shall be <sup>1</sup>[made to Federal Board of Revenue] in the following form <sup>1</sup>[and] shall be verified in the manner indicated therein, namely:-

**FORM OF APPEAL IN CASE OF  
NON-RECOGNITION OR "WITHDRAWAL OF RECOGNITION"**

To

The <sup>3</sup>Federal Board of Revenue,  
Islamabad/Before the Commissioner (Appeals)

The petition of \_\_\_\_\_ employer(s) carrying on business, profession or vocation \_\_\_\_\_ at \_\_\_\_\_

Your petitioner(s) applied to/obtained sanction from the Commissioner under Part I of the Sixth Schedule to the Income Tax Ordinance, 2001 for the recognition of the provident fund maintained by him (them) for the benefit of his (their) employees. The Commissioner has refused recognition/withdrawn recognition for the reason stated in his order, dated of which a copy is attached.

For the reasons set out below your petitioner(s) submit(s) that the fund should be contained to be recognized and pray(s) that the <sup>4</sup>Federal Board of Revenue may be pleased to.

Accord recognition  
Continue the recognition.

**GROUND(s) OF APPEAL**

- (1)  
(2)  
(3)  
(4)  
(5)

<sup>1</sup> Substituted for "Subject to sub-rule (5)" by SRO 392(I)/2009, dated May 19, 2009.

<sup>2</sup> Substituted for "to" by SRO 392(I)/2009, dated May 19, 2009.

<sup>3</sup> The words "Central Board of Revenue" substituted by the Finance Act, 2007

<sup>4</sup> The words "Central Board of Revenue" substituted by the Finance Act, 2007

I/ We named above petition to declare that whatever is stated above is true to the best of our information and belief.

Name \_\_\_\_\_  
 Signature \_\_\_\_\_  
 Address \_\_\_\_\_  
 Date \_\_\_\_\_

- (2) An appeal referred to in sub-rule (1) shall be accompanied by a copy of a challan for Rs.100/- paid in Government treasury.

**95. Accounts required to be maintained by a recognized provident fund.-**

- (1) A recognized provident fund shall prepare accounts at intervals of not more than twelve months.
- (2) An account shall be maintained for each subscriber to the fund and it shall include the particulars shown in the following form, namely:-

Account closed.

Date \_\_\_\_\_

Paid to employee \_\_\_\_\_

Lapsed to the employer \_\_\_\_\_

Or to fund \_\_\_\_\_

Recovery by employer \_\_\_\_\_

Name \_\_\_\_\_ Date of joining Fund \_\_\_\_\_

**Annex**

Contribution by the Employer						
Month and year	Salary	By employees	Normal	Of contingent nature	Total in columns 3,4,5	Total Interest on the amount shown in column 6
1	2	3	4	5	6	7

Balance brought forward \_\_\_\_\_

July \_\_\_\_\_

August \_\_\_\_\_

June \_\_\_\_\_

Total: \_\_\_\_\_

Exempt	Not exempt	Interest	Additions to total income	Remarks
Employer's contribution not exceeding statutory limit	Contribution Column 4+5 minus Column 8	Interest Column 7 minus Column 9	10 plus Column 11	
8	10	11	12	13

Adjustment on account of temporary \_\_\_\_\_

Withdrawals account (Column 8 and 9 only).

Adjustment on account of non-payable

Withdrawals account Columns 10 and 11.

Total carried over.

If desired column 7 may be divided into sub-columns showing separately the interest on columns and columns 4 and 5 respectively.

Non-payable withdrawals Account	Temporary withdrawal Account
Amount	Advance Repayment
July	Balance brought
	Forward _____
	July _____
August	August _____
June	June _____
Total _____	

- (3) The trustees of a recognised provident fund shall furnish to the Commissioner an abstract for the fund's accounting period of the individual account of each employee participating in the fund whose income under the head "Salary" is Rs.24,000 or more per annum.
- (4) The abstract shall-
- (a) be in the form prescribed in sub-rule (2), but shall show only the total of the various columns thereof for fund's accounting period; and
  - (b) include an account of any temporary withdrawals by the employees during the year and of the repayment thereof.
- (5) The abstract shall be furnished by the trustees to the Commissioner responsible for the area in which the accounts of the fund are kept or to such jurisdiction or functional Division as the Commissioner may, in each case, direct.
- (6) Subject to rule, the abstract shall be furnished-
- (a) in the case of a company, on or before the first day of August next following the fund's accounting period or within fifteen days of the expiry of six months from the end of the fund's accounting period, whichever is later; and
  - (b) in any other case-
    - (i) where the fund's accounting period ends at any time between the first day of July and the thirty-first day of December (both days inclusive), on or before the first day of August next following; or
    - (ii) in any other case, on or before the first day of October next following the end of the fund's accounting period.
- (7) The account to be made under the provisions of sub-rule (1) of rule 7 of Part I of the Sixth Schedule to the Ordinance shall show in respect of each employee-
- (a) the total salary paid to the employee during the period of participation in the provident fund;
  - (b) the total contributions made by, or in respect of, the employee;
  - (c) the total interest which has accrued thereon; and

- (d) so far as may be, the percentage of the employee's salary in accordance with which contributions have been made by the employer and the employee.

**96. Time limit for submission of accounts kept outside Pakistan.-**

- (1) Where the accounts of a recognized provident fund are kept outside Pakistan, certified copies of the accounts shall be supplied not later than the 15th September in each year to a local representative of the employer in Pakistan.
- (2) The Commissioner may, upon application in writing, fix a date later than the 15th September as the date by which the certified copies shall be supplied.

**97. Limit on contribution by employers.-**

The Commissioner may relax the limits fixed under clause (c) of sub-rule (1) of rule 2 of Part I of the Sixth Schedule to the Ordinance for contribution of an employer to the individual account of an employee in any year provided that such contribution shall not exceed the following limits, namely:-

- (a) the employer's aggregate contribution in any year including the normal contribution to the individual account of any one employee <sup>1</sup>[ ] shall not exceed double the amount of the contribution of the employee in that year; and
- (b) the amount of the periodical bonuses and other contribution of a contingent nature which may be credited by an employer in any year to the individual account of anyone employee shall not exceed the amount of the contribution of the employee in that year.

**98. Limit on contributions by certain employees.-**

Where an employee of a company owns shares in the company with a voting power exceeding ten percent of the whole of such power, the sum of the exempted contributions of the employee and employer to the recognized provident fund maintained by the company shall not exceed Rs.1,000 in any month.

**99. Exclusion from total income of accumulated balances.-**

For the purpose of rule 4 of Part I of the Sixth Schedule to the Ordinance, the accumulated balance due and becoming payable to an employee participating in a recognized provident fund shall be exempt from income tax and shall be excluded from the computation of total income.

**100. Treatment of consideration for dealings with beneficial interest.-**

If an employee assigns or creates a charge upon his beneficial interest in a recognized provident fund, the Commissioner shall, on the fact of the assignment or charge coming to his knowledge, give notice to the employee that if he does not secure the cancellation of the assignment or charge within two months of the date of receipt of the notice, the consideration received for such assignment or charge shall be treated as salary received by him in the year in which the fact became known to the Commissioner and shall be assessed accordingly.

**101. Treatment in certain cases where recognition is withdrawn.-**

If the Commissioner withdraws recognition from a recognized provident fund, the balance to the credit of each employee at the end of the financial year prior to the date of the withdrawal of recognition shall be paid to the employee free of tax at the time when such employee receives the accumulated balance due to him and the remainder of the accumulated balance due to him shall be liable to tax as if the fund

<sup>1</sup> Commas, words etc. "whose salary does not exceed Rs. 1000 per month," omitted by SRO 392(I)/2009, dated May 19, 2009.

had never been recognized.

**102. Investment of moneys of a recognized provident fund.-**

- (1) Where the employer is not company as defined in clause (7) of section 2 of the Companies Ordinance, 1984, the contributions made by employees after the date of recognition of a provident fund and the interest on the accumulated balance of such contribution shall be wholly invested either in securities of the nature specified in clause (2)(b), (c), (d) or (e) of section 20 of the Trusts Act, 1882, and payable both in respect of capital and interest in Pakistan or in a Post Office Savings Bank Account in Pakistan or deposited in National Savings, Federal Government securities or deposits in NCBs or NBP, or, in the other government securities or any other established financial institutions including mutual funds subject to maximum of 20% of such deposits or investment at any time in the year.
- (2) Where the employer is a company as defined in clause (7) of section 2 of the Companies Ordinance, 1984, all moneys contributed to a provident fund (whether by the company or by the employees or accruing by way of interest or otherwise to such fund) shall be wholly invested in accordance with the provisions of section 227 of the Companies Ordinance, 1984, or deposited or invested as in sub-rule (1) or with the prior approval of the Commissioner, in purchase of shares of a public limited company offered for sale inviting public offer by the Federal Government so, however, that the securities and deposits in which the contributions made by the employees after the date of recognition of a provident fund and the interest on the accumulated balance on such contributions are invested or deposited are payable in respect of capital, deposit and interest in Pakistan.

**103. Permitted withdrawals.-**

- (1) Subject to these rules, withdrawals by employees from accumulated balance may be allowed by the trustees of a recognized provident fund in the following circumstances, namely:-
  - (a) to pay expenses in connection with the illness of a subscriber or a member of his family;
  - <sup>1</sup>[(aa) to transfer the balance or a part thereof to an approved pension fund, established under Voluntary Pension System Rules, 2005]
  - (b) to meet the expenditure on purchase of a motor cycle or scooter provided that authenticated copies of documents substantiating such purchase are deposited with the trustees of the fund;
  - (c) to pay the overseas passage by reason of health or education of a subscriber or a member of his family;
  - (d) to pay expenses in connection with marriages, funerals or ceremonies, which, by the religion of the subscriber, it is incumbent upon him to perform and in connection with which it is obligatory that expenditure should be incurred;
  - (e) to pay expenses in connection with the performance of Haj by the subscriber;
  - (f) to meet the expenditure on building or purchasing a house or a site for a house, provided that the documents substantiating the building or purchase of such house, or the purchase of such site, are deposited with the trustees of the fund;
  - (g) to meet the expenditure on repairs, renovation or extension of a residential house belonging to the subscriber;
  - (h) to pay premiums on policies of insurance on the life of the subscriber or of his wife provided that the policy is assigned to the trustees of the fund or at their

<sup>1</sup> Clause "(aa)" inserted by SRO 815(I)/2008, dated August 01, 2008.

discretion deposited with them and that the receipt granted by the insurance company for the premiums is from time to time handed over to the trustees for inspection by the Commissioner;

- (i) to purchase shares of a public limited company for investment as per rules of this Chapter;
  - (j) in the case of a subscriber who has attained the age of fifty years on the date on which withdrawal is permitted-
    - (i) subject to sub-rule (2), to meet the expenditure on the purchase of a house or construction of a house on land owned by him or a member of his family anywhere in Pakistan;
    - (ii) subject to sub-rule (3), to meet expenditure on the purchase of agricultural land from Government;
    - (iii) to repay a loan taken from a financial institution, provided that the subscriber shall, within a period of two weeks from the date of withdrawal produce satisfactory evidence before the trustees to show that the advance has been utilized for the purpose for which it was drawn failing which the entire amount of withdrawal together with interest accrued thereon shall forth with become repayable to the fund in a lump-sum; and
    - (iv) without assigning any reason; or
  - (k) in the case of an employee proceeding on leave preparatory to retirement, at the discretion of the trustees of the fees, without assigning any reason, provided that where an employee rejoins duty on the expiry of his leave, the amount withdrawn together with the interest accruing thereon at the rate allowed by the fund shall be repaid forthwith in to the fund in a lump-sum.
- (2) The first installment of a withdrawal under sub-clause (i) or clause (j) of sub-rule (1) shall be allowed to be drawn only after an agreement has been executed between the subscriber and the trustees of the fund to the effect that the subscriber shall expend the full amount of the said advance towards the purchase or the building of a houses as claimed at the earliest possible opportunity and if the actual amount so expended is less than the amount of permitted withdrawal the subscriber shall repay the difference into the fund forthwith and further that if the said house is sold or otherwise alienated by its owner to any other person while the subscriber is still in service, the subscriber shall forthwith repay into the fund the entire amount of the withdrawal together with interest accrued thereon in lump-sum.
- (3) The first installment of a withdrawal under sub-clause (ii) of clause (j) of sub-rule (1) shall be allowed to be drawn only after an agreement has been executed between the subscriber and the trustees of the fund to the effect that the subscriber shall expend the full amount of the said advance towards the purchase of the said piece of land at the earliest possible opportunity and if the actual amount so expended is less than the amount of permitted withdrawal the subscriber shall repay the difference into the fund forthwith and further that if the said house is sold or otherwise alienated by its owner to any other person while the subscriber is still in service, the subscriber shall forthwith repay into the fund the entire amount of the withdrawal together with interest accrued thereon in lump-sum.

#### 104. Limits on Withdrawals.-

- (1) Withdrawals permitted under these rules shall not exceed the following limits, namely:-
  - (a) in the case of withdrawals permitted under clauses (a), (b), (c) or (d) of sub-rule (1) of rule 103, six months' salary of the subscriber or the total of accumulated balance to his credit, whichever is the less;

<sup>1</sup>[(aa) in the case of withdrawals permitted under clause (aa) of sub-rule (1) of rule 103, the accumulated balance to the credit of subscriber;]

- (b) in the case of withdrawals permitted <sup>2</sup>[under clause (e) of sub-rule (1) of rule 103], six months salary of the subscriber or twenty five thousand rupees or/ of the total of the accumulated balance to his credit, whichever is the lowest;
  - (c) in the case of withdrawals permitted under clause (f) or (g) of sub-rule (1) of rule <sup>3</sup>[103], thirty-six month's salary of the subscriber or the total of the accumulated balance to his credit, whichever is the less;
  - (d) in the case of withdrawals permitted under clause (h) of sub-rule (1) of rule <sup>3</sup>[103], eighteen months salary of the subscriber or the total of the accumulated balance to his credit, whichever is the less, provided that this restriction shall apply to each withdrawal and not to the total withdrawal;
  - (e) in the case of withdrawals permitted under clause (i) of sub-rule (1) of rule <sup>3</sup>[103], six months' salary of the subscriber or ten thousand rupees or the total of the accumulated balance to his credit, whichever is the lowest;
  - (f) in the case of withdrawals permitted under sub-clauses (i), (ii) and (iii) of clause (j) of sub-rule (1) of rule <sup>3</sup>[103], twenty-four months' salary of the subscriber or eighty percent of the total of the accumulated balance to his credit, whichever is the less;
  - (g) in the case of withdrawals permitted under sub-clause (iv) of clause (j) of sub-rule (1) of rule <sup>3</sup>[103], sixty percent of the total of the accumulated balance to <sup>3</sup>[credit of] the subscriber; and
  - (h) in the case of withdrawals permitted under clause (k) of sub-rule (1) of rule <sup>3</sup>[103], ninety percent of the accumulated balance to the subscriber.
- (2) For the purpose of rule and this rule:-
- (a) "accumulated balance" means the total of the accumulations of exempted contributions and exempted interest contained in the balance to the credit of the employee at the time of withdrawals;
  - (b) "family" means the employee's wife, legitimate children, step children, parents, sisters and brothers who reside with the employee and are wholly dependent on him; and
  - (c) "salary" means the salary as defined in clause (h) of rule 14 of Part I of the Sixth Schedule to the Ordinance to which the employee is entitled at the time when the withdrawal is granted.

#### 105. Second withdrawals.-

- (1) Save as provided in sub-rules (2), (3), (4) and (5), no second withdrawal from a recognized provident fund shall be permitted until the sum first withdrawn has been fully repaid.
- (2) A withdrawal may be permitted for the purposes specified in clause (h) of sub-rule (1) of rule 110, notwithstanding that the sum withdrawn for any other purpose has not been repaid.
- (3) Subsequent withdrawals for the purposes specified in clause (h) of sub-rule (1) of rule 103 may be permitted, notwithstanding that the sum or sums previously drawn for the same

<sup>1</sup> Clause "(aa)" inserted by SRO 815(I)/2008, dated August 01, 2008.

<sup>2</sup> Substituted for "under clause (d) of sub-rule (1) of rule" by SRO 392(I)/2009 dated May 19, 2009.

<sup>3</sup> Inserted by SRO 392(I)/2009, dated May 19, 2009.



purpose has or have not been repaid.

- (4) A withdrawal for anyone of the purposes specified in sub-rule (1) of rule 103 other than that specified in clause (a) of that sub-rule may be permitted notwithstanding that the sum or sums withdrawn for the purposes of clause (e) of sub-rule (1) has or have not been repaid.
- (5) A withdrawal for any of the purposes specified in sub-rule (1) of rule 103 other than those specified in clauses (f) and (h) of that sub-rule may be permitted notwithstanding that the sum previously withdrawn for the purposes of clause (d) of sub-rule (1) has not been repaid.
- <sup>1</sup>[(6) Subsequent withdrawals for the purposes specified in clause (aa) of sub-rule (1) of rule 103 shall be permitted.]

#### 106. Repayment of amounts withdrawn.-

- (1) Where any withdrawal is allowed for a purpose specified in clauses <sup>2</sup>[(aa),] (f), (h), (i), (j) or (k) of sub-rule (1) of rule 103, the amount withdrawn need not be repaid.
- (2) Subject to sub-rules (3) and (4), where a withdrawal is allowed for a purpose other than those referred to in sub-rule (1), the amount withdrawn shall be repaid in not more than forty- eight equal monthly installments and shall bear profit in accordance with the following, namely:-
  - (a) Withdrawals which are repaid in not more than twelve monthly installments      The rate of mark-up fixed by the Federal Government under rule 3(b) of Part-I of the Sixth Schedule to the Ordinance payable in the form of one additional installment.
  - (b) Withdrawals which are repaid in more than twelve but not more than twenty-four monthly installments      rate of mark-up fixed by the Federal Government under rule 3(b) of Part-I of the Sixth Schedule to the Ordinance payable in the form of two additional installments.
  - (c) Withdrawals which are repaid in more than twenty-four but not more than thirty-six monthly installments.      The rate of mark-up fixed by the Federal Government under rule 3(b) of Part-I of the Sixth Schedule to the Ordinance payable in the form of three additional installments.
  - (d) Withdrawals which are repaid in more than thirty-six <sup>3</sup>[monthly] installments.      The rate of mark-up fixed by the Federal Government under rule 3(b) of Part-I of the Sixth Schedule to the Ordinance payable in the form of four additional installments.
- (3) For the purposes of sub-rule (2) and at the discretion of the trustees of the fund, profit may be recovered on the amount withdrawn or the balance thereof outstanding from time to time at 1 percent above the rate which is payable for the time being on the balance in the fund to the credit of the subscriber.
- (4) Where an employee contributing to the fund elects not to receive any profit accruing on his accumulated balance, no profit shall be charged on the amount withdrawn by him from the fund.
- (5) The employer shall deduct such installments payable under sub-rule (2) from the employee's salary and pay them to the trustees commencing from the second monthly payment made after the withdrawal or, in the case of an employee on leave without pay, from the second monthly installment after his return to duty.

<sup>1</sup> Sub-rule (6) inserted by SRO 815(I)/2008, dated August 01, 2008.

<sup>2</sup> Inserted by SRO 815(I)/2008, dated August 01, 2008.

<sup>3</sup> Substituted for "months" by SRO 392(I)/2009, dated May 19, 2009.

In the case of default of repayment of installments under sub-rules (2) and (5), the Commissioner may at his discretion, order that the amount of withdrawal or the amount outstanding shall be added to the total income of the employee for the year in which the default occurs and the employee shall be assessed accordingly.

**107. Power to relax conditions.-**

Notwithstanding anything contained in rules 103, 104, 105 or 106, the Commissioner may in special circumstances to be recorded in writing relax the conditions for withdrawals from and repayment to the fund.

**PART II**

**APPROVED SUPERANNUATION FUNDS**

**108. Application for approval of a superannuation fund.-**

- (1) The application required to be made under sub-rule (1) of rule 3 of Part II of the Sixth Schedule to the Ordinance for approval of a superannuation fund shall contain the following information, namely:-
- (a) the employer's name and the address of the employer's principal place of business;
  - (b) the classes and number of employees, whether in Pakistan or outside Pakistan, entitled to the benefits of the fund;
  - (c) the age of retirement prescribed in the fund's regulations;
  - (d) the place where the accounts of the fund are or will be maintained; and
  - (e) where the fund is already in existence, details of investments of the fund.
- (2) A verification in the following form shall be annexed to the application, namely:-
- "We/I, the trustees of the above named fund, do declare that what is stated in the application is true to the best of our/my information and belief and that the documents sent herewith are the originals or true copies thereof".

**109. Returns, statements and other documents that may be required to be furnished.-**

The trustees of an approved superannuation fund and any employer who contributes to an approved superannuation fund may be required by notice, in writing, from the Commissioner under rule 8 of Part II of the Sixth Schedule to the Ordinance to-

- (a) furnish a return containing such particulars of contributions as the notice may require;
- (b) prepare and deliver a return containing -
  - (i) the name and place of residence of every person in receipt of an annuity from the fund;
  - (ii) the amount of the annuity payable to each annuitant;
  - (iii) particulars of every contribution (including interest on contributions), if any, returned to the employer or to employees; and
  - (iv) particulars of sums paid in commutation or in lieu of annuities; and

- (c) furnish a copy of the accounts of the fund to the last date prior to such notice in which such amounts have been made up together with such other information and particulars as may be reasonably required with the permission of the <sup>1</sup>Federal Board of Revenue.

**110. Limits on contribution by the employer.-**

- (1) The ordinary annual contribution by the employer to an approved superannuation fund in respect of any particular employee shall be made on a reasonable definite basis as may be approved by the Commissioner with regard to the earnings, the contributions or the number of members of the said fund so however that such contributions shall not exceed twenty percent of the employee's salary for each year.
- (2) Subject to any condition which the Commissioner may think fit to specify under this rule, the amount to be allowed as a deduction on account of initial contribution which an employer may make in respect of the past service of an employee admitted to the benefits of a fund shall not exceed twenty percent of the employee's salary for each year of his past services with the employer.
- (3) Notwithstanding the provisions of sub-rules (1) and (2), an employer may, with the prior approval of the Commissioner, make a special contribution to an approved superannuation fund to meet the deficit in the fund, if any.

**111. Investment and deposit of moneys of superannuation fund.-**

All moneys contributed to an approved superannuation fund and interest on the accumulated balance of such contributions, if any, shall be utilized for making payments under a scheme of insurance or a contract of annuity with the State Life Insurance Corporation of Pakistan, an insurance company carrying on life insurance business and registered under section 3 of the Insurance Act, 1938 (IV of 1938), or the Pakistan Post Office Insurance Department having for its main object the provision of annuities for the beneficiaries, or deposited or invested in accordance with the provisions <sup>2</sup>[ ] of rule 102.

**112. Treatment of consideration for dealings with beneficial interest.-**

If an employee assigns or creates a charge upon his beneficial interest in an approved superannuation fund, the Commissioner shall, on the fact of the assignment or charge coming to his knowledge, give notice to the employee that if he does not secure the cancellation of the assignment or charge within two months of the date or receipt of the notice, the consideration received for such assignment or charge shall be treated as salary received by him in the year in which the fact became known to the Commissioner and shall be assessed accordingly.

**113. Circumstances in which approval may be withdrawn.-**

The Commissioner may withdraw approval accorded under Part II of the Sixth Schedule to the Ordinance in the case of a fund which ceases to satisfy the requirements of the said Part or fails to fulfill the requirements of rules 110, 111 and 112.

<sup>1</sup> The words "Central Board of Revenue" substituted by the Finance Act, 2007

<sup>2</sup> Words etc omitted for "of sub-rule (1)" by SRO 1209(I)/2005, dated 6 December 2005.

**114. Form of appeal in case of refusal to approve or withdrawal of approval.-**

- (1) An appeal under sub-rule (1) of rule 10 of Part II of the Sixth Schedule to the Ordinance shall be in the following form and shall be verified in the manner indicated therein, namely:-

FORM OF APPEAL IN CASE OF NON-APPROVAL  
OR WITHDRAWAL OF APPROVAL

To

The <sup>1</sup>Federal Board of Revenue,  
Islamabad.

The petition of \_\_\_\_\_ employer(s) carrying on business, profession or vocation \_\_\_\_\_ at your petitioner(s) applied to/obtained sanction from the Commissioner under Part II of the Sixth Schedule to the Income Tax Ordinance, 2001 for the approval of the superannuation fund maintained him (them) for the benefit of his (their) employees. The Commissioner has refused/ \_\_\_\_\_ withdrawn the approval for the reasons stated in his order, dated of which a copy is attested.

For the reasons set out below your petition(s) submit(s) that the fund should be recognised and pray(s) that the <sup>2</sup>Federal Board of Revenue may be pleased to.

GROUNDS OF APPEAL

We/I \_\_\_\_\_ the petitioner(s) named in the above petition do declare that stated therein is true to the best of our my information and belief.

Signature \_\_\_\_\_  
Name \_\_\_\_\_  
Address \_\_\_\_\_

- (2) An appeal shall be accompanied by a copy of a challan for Rs.100 paid in the Government treasury.

**PART III**

**APPROVED GRATUITY FUNDS**

**115. Application for approval of a gratuity fund.-**

- (1) The application required to be made under sub-rule (1) of rule 3 of Part III of the Sixth Schedule to the Ordinance for approval of gratuity fund shall contain the following information, namely:-
- (a) the employer's name and the address of employer's principal place of business;
  - (b) the classes and number of employees, whether in Pakistan or outside Pakistan, entitled to the benefits of the fund;
  - (c) the age of retirement prescribed in the fund's regulations;
  - (d) the minimum period of service prescribed in the fund's regulation as a condition of eligibility to receive the gratuity in case of termination of employment;

<sup>1</sup> The words "Central Board of Revenue" substituted by the Finance Act, 2007

<sup>2</sup> The words "Central Board of Revenue" substituted by the Finance Act, 2007

- (e) the place where the accounts of the fund are or will be maintained; and
  - (f) where the fund is already in existence, details of investments of the fund.
- (2) A verification in the following form shall be annexed to the application, namely:-

"We/ I, the trustees of the above named fund, do declare what is stated <sup>1</sup>[in] that the application is true to the best of our/my information and belief and that the comments sent herewith are the original or true copies thereof."

**116. Returns, statements and other documents that may be required to be furnished.-**

The trustees of an approved gratuity fund and ,an employer who contributes to an approved gratuity fund may be required by notice, in writing, from the Commissioner under rule 7 of Part III of the Sixth Schedule to the Ordinance to:-

- (a) furnish a return containing such particulars of contributions as the notice may require;
- (b) prepare and deliver a return containing:
  - (i) the name and place of residence of every person in receipt of a gratuity from the fund; and
  - (ii) the amount of the gratuity paid to each employee; and
- (c) furnish a copy of the accounts of the fund to the last date prior to such notice in which such accounts have been made up together with such other information and particulars as may be reasonably required with the permission of the Commissioner.

**117. Limits on contribution by the employer.-**

- (1) The ordinary annual contribution by the employer to an approval gratuity fund in respect of any particular employee shall be made on a reasonable definite basis, as may be approved by the Commissioner, with regard to the length of service of the employee so however that such contribution shall not exceed salary of the employee for the last month of each financial year.
- (2) Subject to any condition which the Commissioner may think fit to specify under this rule, the amount to be allowed as a deduction on account of initial contribution which an employer may make in respect of the past services of an employee admitted to the benefits of a fund shall not exceed salary of the employee for the last month of each financial year during the course of his past services with the employer.
- (3) Notwithstanding the provisions of sub-rules (1) and (2), an <sup>2</sup>[employer] may with the prior approval of the Commissioner, make a special contribution to an approved gratuity fund to meet the deficit in the fund, if any.

**118. Investment or deposits of moneys of a gratuity fund.-**

All money contributed to an approved gratuity fund and interest on the accumulated balances of such contributions shall be deposited or invested in accordance with the provisions of <sup>3</sup>[rule 102].

**119. Treatment of consideration for dealings with beneficial interest.-**

<sup>1</sup> Substituted for "that" by SRO 392(I)/2009, dated May 19, 2009. The SRO mentions substitution of the word "that" appearing for the first time while it is clearly intended to replace the word appearing for the second time. The amendment has been made accordingly.

<sup>2</sup> Substituted for "employee" by SRO 392(I)/2009, dated May 19, 2009.

<sup>3</sup> Substituted for "sub-rule (1) of rule 109" by Notification No. SRO 590(I)/2004, dated July 7, 2004.

If an employee assigns or creates a charge upon his beneficial interest in an approved gratuity fund, the Commissioner shall, on the fact of the assignment or charge coming to his knowledge, give notice <sup>1</sup>[to] the employee that if he does not secure the cancellation of the receipt of the notice, the consideration received for such assignment of charge shall be treated as salary received by him in the year in which the fact became <sup>2</sup>[known] to the Commissioner and shall be assessed accordingly.

**120. Circumstances in which approval may be withdrawn.-**

The Commissioner may withdraw approval awarded under Part III of the Sixth Schedule to the Ordinance in the case of a fund which ceases to satisfy the requirements of the said Part or fails to fulfill the requirements of rule.

**121. Form of appeal in case of refusal to approve or withdrawal of approval.-**

An appeal under sub-rule (1) of rule 9 of Part III of the Sixth Schedule to the Ordinance shall be in the following form and shall be verified in the manner indicated therein, namely:-

FORM OF APPEAL IN CASE OF NON-APPROVAL  
OR WITHDRAWAL OF APPROVAL

To

The <sup>3</sup>Federal Board of Revenue,  
Islamabad.

The petition of employer(s) carrying on business, profession or vocation \_\_\_\_\_ at your petitioner(s) applied to/obtained sanction from the Commissioner under Part III of the Sixth Schedule to the Income Tax Ordinance, 2001 for the approval of the gratuity fund maintained him (them) for the benefit of his (their) employees. The Commissioner has refused/ \_\_\_\_\_ withdrawn the approval for the reasons stated in his order, dated \_\_\_\_\_ of which a copy is attested.

For the reasons set out below your petition(s) submit(s) that the fund should be recognized and pray(s) that the <sup>4</sup>Federal Board of Revenue may be pleased to.

GROUND(S) OF APPEAL

We/ I \_\_\_\_\_: \_\_\_\_\_ the petitioner(s) named in the above petition do declare that stated therein is true to the best of our/my information and belief.

Signature \_\_\_\_\_  
Name \_\_\_\_\_  
Address \_\_\_\_\_

- (2) An appeal shall be accompanied by a copy of a challan for Rs.100/- paid in the Government treasury.

<sup>1</sup> Words inserted by SRO 392(I)/2009, dated May 19, 2009.

<sup>2</sup> Substituted for "know" by SRO 392(I)/2009, dated May 19, 2009.

<sup>3</sup> The words "Central Board of Revenue" substituted by the Finance Act, 2007

<sup>4</sup> The words "Central Board of Revenue" substituted by the Finance Act, 2007

**CHAPTER - XVI**  
**INCOME TAX RECOVERY RULES**  
**PART - I**

**122. Definitions.-**

For the purposes of <sup>1</sup>[these] rules, unless there is anything repugnant in the subject or context,-

- (a) "Tax Recovery" means recovery of debt due to the Federal Government under the Income Tax Ordinance, 2001;
- (b) "defaulter" means the taxpayer mentioned in the notice;
- (c) "execution", in relation to a Notice, means steps taken for the recovery of arrears under these rules;
- <sup>2</sup>[(ca) "notice", in this Chapter means a notice under sub-section (1) of section 138 of the Income Tax Ordinance 2001.]
- (d) "officer" means a person authorized by the commissioner to execute an order of attachment or sale under these rules; and
- (e) "share in a corporation" includes stock, debenture stock, debentures or bonds.
- (f) for the purpose of this Chapter, "Commissioner" means Commissioner of <sup>3</sup>["Inland Revenue"] as defined under clause 13 of section 2 and includes any <sup>4</sup>[Officer of Inland Revenue or Inspector Inland Revenue] taxation officer delegated powers by the Commissioner to act, exercise powers and functions under this Chapter, in respect of a taxpayer(s) by general or specific orders, or under scheme of enforcement in the tax recovery matters designed by the FBR <sup>5</sup>[:].

<sup>6</sup>[Provided that the Commissioner Inland Revenue shall not delegate powers and functions under this Chapter to any Inspector Inland Revenue in respect of taxpayer having tax demand exceeding five million rupees.]

**123. Form of notice of recovery to be issued by Commissioner.-**

- <sup>7</sup>[(1) The notice required to be served upon the taxpayer under sub-section (1) of section 138 shall be in the form as prescribed in part-III of First Schedule to these rules.]

**124. Mode of service of notice.-**

The notice referred to in rule 123 and other notices under rules contained in this part shall be served as provided in section 218 of the Income Tax Ordinance, 2001.

**125. Time limit for execution of the notice.-**

No step in execution of the notice referred to in rule 123 shall be taken until the period specified in the said notice has elapsed since the date of service of the notice.

<sup>1</sup> Words inserted by SRO 392(I)/2009, dated May 19, 2009.

<sup>2</sup> Clause "(ca)" inserted by SRO 392(I)/2009, dated May 19, 2009.

<sup>3</sup> The words "Income Tax" substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>4</sup> The words "taxation officer" substituted by the S.R.O. 754(I)/2016 dated 15<sup>th</sup> August, 2016.

<sup>5</sup> Full stop substituted by the S.R.O. 754(I)/2016 dated 15<sup>th</sup> August, 2016.

<sup>6</sup> Added by the S.R.O. 754(I)/2016 dated 15<sup>th</sup> August, 2016.

<sup>7</sup> Sub-rule (1) substituted by SRO 392(I)/2009, dated May 19, 2009.

Provided that if the Commissioner is satisfied that the defaulter is to cancel, remove or dispose of the whole or any part of such of his moveable property as would be liable to attachment in execution of a notice that the realization of the amount of Notice would in consequence be delayed or obstructed, he may at any time after the issue of the notice under rule direct, for reasons to be recorded in writing, an attachment of the whole or part of such property:

Provided further that if the defaulter whose property has been so attached furnishes security to the satisfaction of the Commissioner, such attachment shall be cancelled from the date on which such security is accepted by the Commissioner.

**126. Disposal of proceeds of execution.-**

Whenever assets are realized, by sale or otherwise in execution of a Notice, they shall be disposed of in the following manner, namely:-

- (a) there shall be paid to the Commissioner the amount due under the <sup>1</sup>[notice] in execution of which the assets were realized; and
- (b) the balance, if any, shall be paid to the defaulter.

**127. Determination of disputes.-**

Except as otherwise expressly provided in these rules, every question arising between the Commissioner and the defaulter or their representatives, relating to the execution, discharge or satisfaction of a <sup>2</sup>[notice duly issued] under these rules, or relating to confirmation or setting aside by an order under these rules of a sale held in execution of such Certificate, shall be determined by order of the Commissioner before whom such question arise.

**128. Exemption from attachment.-**

The following shall not be liable to attachment and sale under these rules, namely:-

- (a) the necessary wearing apparel, cooking vessels, beds and bedding of the defaulter, his wife and children, and such personal ornaments, as, in accordance with religious usage, cannot be parted with by any women;
- (b) tools of artisans, and, where the defaulter is an agriculturist, his implements of husbandry and such cattle and seed grain as may, in the opinion of the Commissioner, be necessary to enable him to earn his livelihood as such;
- (c) houses and other buildings (with the materials and the sites thereof and the land immediately appurtenant thereto and necessary for their enjoyment) belonging to an agriculturist and occupied by him;
- (d) books of account;
- (e) a mere right to sue for damages;
- (f) any right of personal service;
- (g) stipends and gratuities allowed to a pensioner of the Government, or payable out of any service family pension fund notified in official Gazette by the Federal Government or the Provincial Government in this behalf, and political pensions;
- (h) the wages of labourers and domestic servants, whether payable in money or in kind;

<sup>1</sup> Substituted for "certificate" by SRO 392(I)/2009, dated May 19, 2009.

<sup>2</sup> Substituted for "Certificate duly filed" by SRO 392(I)/2009, dated May 19, 2009.



- (i) salary to the extent of the first hundred rupees and one half of the remainder:

Provided that where such salary is the salary of the servant of Government or servant of a railway or local authority, and <sup>1</sup>[ ] whole or any part of the portion of such salary liable <sup>2</sup>[to] attachment has been under attachment, whether continuously intermittently for a total period of twenty four months, portion shall be exempt from attachment until the expiry of further period of twelve months and, where such attachment been made in execution of one and the same certificate, shall be finally exempt from attachment in execution of that notice;

- (j) the pay and allowances of persons to whom the Pakistan <sup>1</sup>[Army] Act, 1952 (XXXIX of 1952), applies, or of persons other than Commissioned Officers to whom the Pakistan Navy Ordinance, 1961 (XXXV of 1961), applies;
- (k) all compulsory deposits and other sums in or derived from fund to which the Provident Funds Act, 1925 (XIX of 1925), the time being applies in so far as they are declared by the Act not to be liable to attachment;
- (l) any allowance forming part of the emoluments of any servant of Government or of any servant of a railway or local authority which the appropriate Government may, by notification in the official Gazette, declare to be exempt from attachment, and any subsistence grant or allowance made to any such servant while under suspension;
- (m) any expectancy of succession by survivorship or other <sup>3</sup>[merely] contingent or possible right or interest; and
- (n) a right to future maintenance.

**Explanation 1.-** The particulars mentioned in clauses (g), (h), (i), (j) and (l) are exempt from attachment or sale whether before or <sup>4</sup>[after] they are actually payable, and in the case of salary other <sup>5</sup>[than] salary of a servant of the Government or a servant of railway local authority the attachable portion thereof is exempt from attachment until it is actually payable.

**Explanation 2.-** In clauses (h) and (i), "wages" or "salary" means the total monthly emoluments, excluding any allowance declared exempt from attachment under the provisions of clause (l), derived by a person from his employment whether on duty or on leave.

**Explanation 3.-** In clause (l), "appropriate Government" means-

- (i) as respects any person in the service of the Federal Government, or any servant of Railway Board, a cantonment! authority or of the port authority or a major port, the Federal Government; and
- (ii) as respect any person in the service of a Provincial Government or a servant of any local authority, the Provincial Government.

**129. Investigation by Commissioner.-**

- (1) Where any claim is preferred to, or any objection is made to the attachment or sale of, any property in execution of a <sup>6</sup>[notice] on the ground that such property is not liable to

<sup>1</sup> Letter "III" omitted by SRO 392(I)/2009, dated May 19, 2009.

<sup>2</sup> Word inserted by SRO 392(I)/2009 dated May 19, 2009.

<sup>3</sup> Substituted for "me" by SRO 392(I)/2009, dated May 19, 2009.

<sup>4</sup> Words inserted by SRO 392(I)/2009, dated May 19, 2009.

<sup>5</sup> Substituted for "t" by SRO 392(I)/2009, dated May 19, 2009.

<sup>6</sup> Substituted for "Certificate" by SRO 392(I)/2009, dated May 19, 2009.

such attachment or sale, the Commissioner shall proceed to investigate the claim or objection:

Provided that no such investigation shall be made when the Commissioner considers that the claim or objection was designedly or unnecessarily delayed.

- (2) Where the property to which the claim or objection relates has been advertised for sale, the Commissioner ordering the sale may postpone it during the investigation of the claim or objection, upon such terms as to security or otherwise as the Commissioner may deem fit.
- (3) The claimant or objector shall adduce evidence to show that at the date on which the Notice was originally issued by the Commissioner for the recovery of the arrears, he had some interest in, or was possessed of the property in question.
- (4) Where, upon the said investigation the Commissioner is satisfied that, for the reason stated in the claim or objection, such property was at the said date in the possession of the defaulter or of some person in trust for him or in the occupancy of a tenant or other person paying rent to him, or being in the possession of the defaulter at the said date, it was so in his possession, not on his own account or as his own property, but on account of or in trust for some other person the Commissioner shall make an order releasing the property, wholly or to such extent as it was not <sup>1</sup>[ ] in possession of the defaulter on his own account, from attachment or sale.
- (5) Where the Commissioner is satisfied that the property was, at that date, in the possession of the defaulter as his own property and not on account of any other person, or was in possession of some other person in trust for him or in the occupancy of a tenant or other person paying rent to him, the Commissioner shall disallow the claim.

**130. Removal of attachment on satisfaction or cancellation of Certificate.-**

Where the amount due is paid to the Commissioner <sup>2</sup>[the attachment] shall be deemed to be withdrawn and, in case of immovable property, the withdrawal shall, if the defaulter so desired, be proclaimed at his expense, and a copy of the proclamation shall be affixed in manner provided by these rules for a proclamation of sale of immovable property.

**131. Officer entitled to attach and sell.-**

The attachment and sale of immovable property may be made by such officer as the Commissioner may from time to time direct.

**132. Adjournment or stoppage of sale.-**

- (1) The Commissioner may adjourn sale hereunder to a specified day and hour; and the officer conducting any such sale may adjourn the sale, recording his reasons for such adjournment:

<sup>3</sup>[Provided that, where the sale is being conducted in or within the precincts of the office of the concerned Commissioner <sup>4</sup>[ ], the officer shall not adjourn the sale without prior permission of the Commissioner.]

- (2) Where a sale of immovable property is adjourned under sub-rule (1) for a longer period than one calendar month, a fresh proclamation of sale under rules shall be made unless the defaulter consents to waive it.

<sup>1</sup> Word "it" omitted by SRO 392(I)/2009, dated May 19, 2009.

<sup>2</sup> Words inserted by SRO 392(I)/2009, dated May 19, 2009.

<sup>3</sup> Proviso substituted by SRO 392(I)/2009, dated May 19, 2009.

<sup>4</sup> The words "of income tax" omitted by SRO 1218(I)/2015 dated 08.12.2015.

(3) Every sale shall be stopped if, before the lot is knocked down, the amount <sup>1</sup>[due is] tendered to the officer conducting the sale, or proof is given to his satisfaction <sup>2</sup>[that the] amount has been paid to the Commissioner who ordered the sale.

**133. Defaulter not to mortgage, etc., any property.-**

Where a notice has been served on a defaulter under rule 123 the defaulter or his representative in interest shall not sell, mortgage, charge, lease or otherwise deal with any property belonging to him except with the permission of the Commissioner.

**134. Prohibition against bidding or purchase by officer.-**

No officer or other person having any duty to perform in connection with any sale under these rules shall, either directly or indirectly, bid for, acquire or attempt to acquire any interest in the property sold.

**135. Assistance by police.-**

Any officer authorized to attach or sell any property or to arrest the defaulter or charged with any duty to be performed under these rules, may apply to the officer-in-charge of the nearest police station for such assistance as may be necessary in the discharge of his duties.

**PART - II**

**ATTACHMENT AND SALE OF MOVABLE PROPERTY ATTACHMENT**

**136. Person authorized to act, etc.-**

(1) The Commissioner may authorize any person to execute an order of attachment or sale under the rules in this part and in Part III and, where he does not so authorize any person references, in the said rules to "officer", so far as may be, be construed <sup>3</sup>[as] references to the Commissioner.

(2) Except as otherwise provided in these rules, when any movable property is to be attached, the officer shall be furnished by the Commissioner with a warrant in writing and signed with his name specifying the name of the defaulter and the amount to be realized.

<sup>4</sup>[(3) The warrant of attachment of movable property to be issued by the Commissioner under sub-rule (2) shall be in the following form, namely:-

**WARRANT OF ATTACHMENT OF MOVEABLE PROPERTY  
(Rule 136(2) of the Income Tax Rules, 2002)**

Commissioner \_\_\_\_\_

No. \_\_\_\_\_ dated \_\_\_\_\_

To

\_\_\_\_\_

S/O. \_\_\_\_\_

<sup>1</sup> Words inserted by SRO 392(I)/2009, dated May 19, 2009.

<sup>2</sup> Substituted for "e" by SRO 392(I)/2009, dated May 19, 2009.

<sup>3</sup> Words inserted by SRO 392(I)/2009, dated May 19, 2009.

<sup>4</sup> Sub-rule (3) substituted by SRO 392(I)/2009, dated May 19, 2009.

You Mr./Mrs./M/s. \_\_\_\_\_ have failed to pay Rs. \_\_\_\_\_ (Rupees \_\_\_\_\_) which was due as income tax arrears in spite of service of a notice under section 138(1) of the Income Tax Ordinance, 2001, dated \_\_\_\_\_.

In view of the said default and in pursuance of recovery of tax arrears, it is hereby ordered to attach moveable property belonging to Mr/Mrs/M/s. \_\_\_\_\_, the defaulter of the said amount.

Mr. \_\_\_\_\_ is authorized under rule 136(1) of the Income Tax Rules, 2002, to execute this warrant. This order is given under my hand and seal at (name of city) \_\_\_\_\_ on this day of \_\_\_\_\_ (month) \_\_\_\_\_ (year) \_\_\_\_\_.

Commissioner of <sup>1</sup>["Inland Revenue"]]

**137. Service of copy of warrant.-**

The officer shall cause a copy of the warrant to be served on the defaulter.

**138. Attachment.-**

If, after service of the copy of warrant, the amount is not paid forthwith, the officer shall proceed to attach the movable property of the defaulter.

Provided that the standing crops of the agricultural produce lying in the field stored in or near the dwelling house of the defaulter or stored on the land owned or cultivated by the defaulter, which represents the agricultural produce of the land owned, leased or cultivated by the defaulter, shall not be attached.

**139. Property in defaulter's possession.-**

Where the property to be attached is movable property in the possession of the defaulter, the attachment shall be made by actual seizure and the officer shall keep the property in his own custody or in the custody of one of his subordinates and shall be responsible for due custody thereof.

Provided that when the property seized is subject to speedy and natural decay or when the expense of keeping it in custody is likely to exceed its value, the officer may sell it at once.

**140. Debts and shares, etc.-**

(1) In the case of-

(a) a debt not secured by a negotiable instrument,

(b) a share in a corporation, or

(c) other movable property not in the possession of the defaulter except property deposited in, or in the custody of, any court, the attachment shall be made by a written order, prohibiting,-

(i) in the case of the debt, the creditor from recovering the debt and the debtor from making payment thereof until the further order or the Commissioner;

<sup>1</sup> The words "Income Tax" substituted by SRO 1218(I)/2015 dated 08.12.2015.

- (ii) in the case of the share, the person in whose name the share may be standing from transferring the same or receiving any dividend thereon; and
  - (iii) in the case of other movable property except as aforesaid, the person in possession of the same from giving it over to the defaulter.
- (2) A copy of such order shall be affixed on some conspicuous part of the office of the Commissioner, and another copy shall be sent, in the case of the debt, to the debtor, in the case of the share in a corporation, to the proper officer of the corporation and in the case of other movable property (except as aforesaid), to the person in possession of the same.
- (3) A debtor prohibited under clause (i) of sub-rule (1) shall, on receipt of order of the Commissioner, pay the amount of his debt to the Commissioner, and such payment shall discharge him as effectually as payment to the party entitled to receive the same.
- (4) Where the execution of a document or the endorsement of the defaulter in whose name a negotiable instrument or a share in a corporation is standing is required to transfer such negotiable instrument or share, the Commissioner such other officer as he may authorize in this behalf may execute such document or make such endorsement as may be necessary, and such execution or endorsement have the effect as an execution or endorsement by the defaulter.
- (5) Until the transfer of such negotiable instrument or share, the Commissioner or any other officer authorized by him in this behalf may receive any interest or dividend due thereon and sign a receipt for the same. Any receipt so signed shall be as valid and effectual for all purposes as if the same had been signed by the defaulter himself.

**141. Share in movable property.-**

Where the property to be attached consists of the share or interest of the defaulter in movable property belonging to him and another as co-owners, the attachment shall be made by a notice to the defaulter prohibiting him from transferring such share or interest or subjecting same to a charge in any manner.

**142. Attachment of negotiable instrument.-**

Where the property is a <sup>1</sup>[negotiable] instrument not deposited in a Court, nor in the custody of a public officer, the attachment shall be made by actual seizure, and the instrument shall be brought before the Commissioner and held subject to <sup>2</sup>[his] orders.

**143. Attachment of property in custody of public officer.-**

Where the property to be attached is in the custody of any public officer, the attachment be made by a notice to such officer requesting that such property and any interest or dividend becoming payable thereon may be held subject to the further <sup>3</sup>[orders] of the Commissioner by whom the notice is issued.

**144. Attachment of property in partnership.-**

- (1) Where the property to be attached consists of an interest of the defaulter, being a partner, in

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<sup>1</sup> SRO 392(I)/2009 dated May 19, 2009 seeks to substitute the word "liable" by "negotiable", whereas the word "negotiable" already appears there.

<sup>2</sup> Substituted for "this" by SRO 392(I)/2009, dated May 19, 2009.

<sup>3</sup> Substituted for "s" by SRO 392(I)/2009, dated May 19, 2009.

the partnership property, the Commissioner may make an order charging the <sup>1</sup>[share] of such partner in the partnership property and profits, with payment of amount due under the notice, and may, by the same or a subsequent <sup>1</sup>[order], appoint a receiver the share of such partner in the profits, whether already declared or accruing, and of any other money which may become due to in respect of the partnership, and direct maintenance or rendition of accounts and inquiries and make an order for the sale of such interest or such order as the circumstances of the case may require.

- (2) The other partners shall be at liberty at any time to redeem the interest charged or; in the case of a sale being directed, to purchase the same.

**145. Inventory.-**

In the case of attachment of movable property by actual seizure the officer shall, after attachment of the property prepare an inventory of all the property attached, specifying in it the place where it is lodged or kept, and shall forward the same to the Commissioner and deliver a copy thereof to the defaulter.

**146. Attachment not to be excessive.-**

The attachment by seizure shall not be excessive, that is to say, the property attached shall be as nearly as possible proportionate to the amount specified in the warrant.

**147. Seizure between sunrise and sunset.-**

Attachment by seizure shall be made after sunrise and before sunset and not otherwise.

**148. Entry into building by officer, etc.-**

The officer may break open any inner or other door or window of any building and enter any building in order to seize any movable property if the officer has reasonable grounds to believe that such building contains movable property liable to seizure under the warrant and the officer has notified his authority and intention of breaking open if admission is not given. He shall, however, give all reasonable opportunity to women <sup>1</sup>[to] withdraw.

**149. Sale.-**

The Commissioner may direct that any movable property attached under these rules or such portion thereof as may seem necessary to satisfy the certificate shall be sold.

**150. Issue of proclamation.-**

When any sale of movable property is ordered by the Commissioner, he shall issue a proclamation of the intended sale specifying the time and place of sale and whether the sale is subject to confirmation or not.

**151. Proclamation how made.-**

- (1) The proclamation shall be made by the beat of drum or other customary mode, and the contents of the proclamation shall be explained in the language of the district-

- (a) in the case of property attached by actual seizure-

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<sup>1</sup> Words inserted by SRO 392(I)/2009, dated May 19, 2009.

- (i) in the village in which the property was seized or, if the property was seized in a town or city, then, in the locality in which it was seized; and
  - (ii) at such other places as the Commissioner of Tax may direct; and
- (b) in the case of property attached otherwise than by actual seizure, in such places, if any, as the Commissioner may direct.
- (2) A copy of the proclamation shall also be affixed at a conspicuous place in the office of the Commissioner.
- (3) Where the Commissioner so directs, such proclamation may also be published in one or two newspapers.

**152. Sale after fifteen days.-**

Except where the property is subject to speedy and natural decay or when the expense of keeping it in custody is likely to exceed its value, no sale of movable property under these rules shall, without the consent in writing of the defaulter, take place until after the expiry of at least fifteen days from the date on which a copy of the proclamation of sale was affixed in the office of the Commissioner.

**153. Sale to be by auction or by tender.-**

The property shall be sold by public auction or by tender, in one or more lots, as the officer may consider advisable and, if the amount to be realized by sale may be satisfied by the sale of a portion of the property, the sale shall be only with respect to that portion of the property.

**154. Sale by public auction.-**

- (1) Where movable property is sold by public <sup>1</sup>[auction], the price of each lot shall be paid at the time of sale or as soon thereafter the officer holding the sale directs and in default of payment the property shall <sup>2</sup>[ ] be re-sold.
- (2) On payment of the purchase money, the officer holding the sale shall grant to the purchaser a certificate specifying the property purchased, the price paid the name of the purchaser, and the sale shall thereupon become absolute.
- (3) Where the movable property to be sold is a share in goods belonging to defaulter and a co-owner, and two or more persons, of whom one is such co-owner, respectively bid the same sum for such property or for any lot, the bid of co-owner shall have preference.

**155. Irregularity not to vitiate sale.-**

Any error or irregularity in publishing or conducting the sale of movable property shall not vitiate the sale if provisions of these rules have been substantially complied with.

**156. Negotiable instruments or share in a corporation.-**

Notwithstanding anything contained in these rules, where the property to be sold <sup>3</sup>[is] negotiable instrument or a share in a corporation, the Commissioner instead of directing the sale to be made by public auction, authorize the sale of such instrument or share through a broker.

<sup>1</sup> Substituted for "on" by SRO 392(I)/2009, dated May 19, 2009.

<sup>2</sup> Word "with" omitted by SRO 392(I)/2009, dated May 19, 2009.

<sup>3</sup> Word inserted by SRO 392(I)/2009 dated May 19, 2009.

**157. Order for payment of coin or currency notes to the Commissioner <sup>1</sup>[-].-**

Where the property attached is current coin or currency notes, the Commissioner may, at any time during the continuance of the attachment, direct that such coin or notes, or a part thereof sufficient to satisfy the Notice, be paid over to the Commissioner.

**PART - III****ATTACHMENT AND SALE OF IMMOVABLE PROPERTY ATTACHMENT****158. Attachment.-**

<sup>2</sup>[(1)] Attachment of the immovable property of the defaulter be made by an order prohibiting the defaulter from transferring or subjecting the property to a charge in any manner and prohibiting all persons from taking any benefit under such transfer or charge.

<sup>1</sup>[(2)] The order of attachment of immovable property to be issued by the Commissioner under this rule shall be in the following form, namely:-

**ORDER OF ATTACHMENT OF IMMOVABLE PROPERTY  
(Rule 158 of the Income Tax Rules, 2002)**

To,

\_\_\_\_\_

S/o. \_\_\_\_\_

You have failed to pay a sum of Rs. \_\_\_\_\_ (Rupees \_\_\_\_\_) payable by you, for which a notice under section 138(1) of the Income Tax Ordinance, 2001, dated \_\_\_\_\_ has already been served upon you.

In view of the said default and in pursuance of recovery of income tax arrears you Mr/Mrs/M/s. \_\_\_\_\_ are hereby prohibited and restrained until further orders of the undersigned from transferring of immovable property No. \_\_\_\_\_ located at (address) \_\_\_\_\_ or subjecting the same to a charge in any manner and, that all persons are prohibited from taking any benefit under such transfer or charge.

Given under my hand and seal at (name of city) \_\_\_\_\_ on this day of (month) \_\_\_\_\_ (year) \_\_\_\_\_

Commissioner of <sup>3</sup>["Inland Revenue"]]

**159. Service of notice of attachment.-**

A copy of the order of attachment be served on the defaulter.

**160. Proclamation of attachment.-**

The order of attachment shall be <sup>4</sup>[proclaimed] at some place on or adjacent to the property attached

<sup>1</sup> The words "of Income Tax" omitted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>2</sup> Rule 158 renumbered as sub-rule (1) and sub-rule (2) by SRO 392(I)/2009, dated May 19, 2009.

<sup>3</sup> The words "Income Tax" substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>4</sup> Substituted for "aimed" by SRO 392(I)/2009, dated May 19, 2009.



by beat of drum or customary mode, and a copy of the order shall be affixed at a conspicuous of the property and also at a conspicuous place of the office of the Commissioner.

**161. Sale and proclamation of sales.-**

- (1) The Commissioner of Tax may direct that any immovable property which has been attached, or such portion of as may seem necessary to satisfy the notice, shall be sold.
- (2) Where any immovable property is ordered to be sold, the Commissioner shall cause a proclamation of the intended sale to be made in the language of the district.

**162. Contents of proclamation.-**

- (1) A proclamation of sale of immovable property shall be drawn up after service of notice to the defaulter, and shall state time and place of sale and also specify-
  - (a) the location of the property to be sold;
  - (b) as fairly and accurately as possible the revenue or rent, if any, assessed upon the property or any part thereof; and
  - (c) the amount for the recovery of which the sale is ordered.
- (2) The proclamation may also specify any other thing which the Commissioner considers material for a purchaser to know in order to judge the nature and value of the property.

**163. Mode of making proclamation.-**

- (1) Every proclamation for the sale of immovable property shall be made at some place on or near such property by beat of drum or other customary mode, and a copy of the proclamation shall be affixed at a conspicuous place of the property and also at a conspicuous <sup>1</sup>[part] of the office of the Commissioner.
- (2) Where the Commissioner so directs, such proclamation may be published in one or two newspapers.
- (3) Where the property is divided into lots for the purpose of being sold separately, it shall not be necessary to make a separate proclamation for each lot, unless proper notice of the sale cannot, in the opinion of the Commissioner otherwise be given.

**164. Time of sale.-**

No sale of immovable property under these rules shall, without the consent in writing of the defaulter, take place until after <sup>2</sup>[the] expiration of at least thirty days from the date on which a copy of the proclamation of sale has been affixed on the property or in the office of the Commissioner, whichever is later.

**165. Sale to be by auction or by tender.-**

The sale shall be made by public auction or by tender to the highest bidder and shall be subject to confirmation by the Commissioner.

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<sup>1</sup> Word inserted by SRO 392(I)/2009 dated May 19, 2009.

<sup>2</sup> Substituted for "tile" by SRO 392(I)/2009, dated May 19, 2009.

**166. Deposit by purchaser and re-sale in default.-**

- (1) On every sale of immovable property, the person declared to be the purchaser shall pay, immediately after such declaration, a deposit of twenty-five percent of the amount of his purchase money to the officer conducting the sale; and in default of such deposit the property shall forthwith be resold.
- (2) The full amount of purchase money payable shall be paid by the purchaser to the Commissioner on or before the fifteenth day from the date of the sale of the property.

**167. Procedure in default of payment.-**

In default of payment within the period mentioned in rule 166 twenty percent of deposit made under sub-rule (1) of that rule shall be forfeited and the rest shall be kept as deposit to be dealt with as mentioned in rule 168 and the property shall be re-sold and the defaulting purchaser shall forfeit all claims to the property or to any part of the, sum for which it may be subsequently sold except to such sums as may be found refundable to him under rule 168.

**168. Amount recoverable from purchaser in default.-**

Any deficiency of price which may happen on a re-sale by reason of the purchaser's default including all expenses attending such re-sale, shall be recoverable from the defaulting purchaser upto the maximum of eighty percent of the deposit made by him under sub-rule (1) of rule 173 and kept as a deposit under rule 166 and if there is any surplus after meeting the deficiency the same shall be refunded to the defaulting purchaser.

**169. Authority to bid.-**

All persons bidding at the sale shall be required to declare if they are bidding on their own behalf, or on behalf of their principals and, in the latter case, they shall be required to deposit their authority, and in default their bids shall be rejected.

**170. Application to set aside sale of immovable property on deposit.-**

- (1) Where immovable property has been sold in execution of a <sup>1</sup>[notice], the defaulter, or any person whose interests are affected by the sale, may, at any <sup>2</sup>[time] within thirty days from the date of the sale, apply to the Commissioner to set aside the sale, on his depositing-
  - (a) for payment to the Commissioner, the amount specified in the proclamation of sale as that for the recovery of which the sale was ordered with interest thereon at the rate of eight percent per annum, calculated from the date of proclamation of sale to the date when the deposit is made; and
  - (b) for payment to the purchaser, as penalty, a sum equal to ten percent of the purchase money.
- (2) Where a person makes an application under rule 171 for setting aside the sale of his immovable property, he shall not, unless he withdraws that application, be entitled to make or prosecute an application under this rule.

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<sup>1</sup> Substituted for "Certificate" by SRO 392(I)/2009, dated May 19, 2009.

<sup>2</sup> Word inserted by SRO 392(I)/2009 dated May 19, 2009.

**171. Application to set aside sale of immovable property on ground of non-service of notice or irregularity.-**

Where immovable property has been <sup>1</sup>[sold] in execution of a notice, <sup>2</sup>[ ] the defaulter, or any person whose interests are affected by the sale, may, at any time within thirty days from the date of the sale, apply to the Commissioner to set aside the sale of the immovable property on the ground that notice was not served on the defaulter to pay the arrears as required by these rules or on the ground of a material irregularity in publishing or conducting the sale:

Provided that-

- (a) no sale shall be set aside on any such ground unless the Commissioner is satisfied on the basis of evidence, produced before him that the applicant has sustained loss by reason of the non-service or irregularity; and
- (b) an application made by a defaulter under this rule shall be disallowed unless he deposits the amount recoverable from him in execution of the notice.

**172. Setting aside sale where defaulter has no saleable interest.-**

At <sup>3</sup>[any] time within thirty days of the sale, the purchaser may apply to the Commissioner to set aside the sale on the ground that the defaulter had no saleable interest in the property sold.

**173. Confirmation of sale.-**

- (1) Where no application is made for setting <sup>4</sup>[aside] the sale under the foregoing rules or where such an application is made and <sup>5</sup>[disallowed] by the Commissioner, he shall, if the full amount of the purchase money has been paid, make <sup>6</sup>[an] order confirming the sale, and <sup>7</sup>[thereupon] the sale shall become absolute.
- (2) Where such application is made and allowed, and where, in the case of application made to set aside the sale on deposit of the amount <sup>8</sup>[of tax penalty and additional tax], the deposit is made within thirty days from the date of sale, the Commissioner shall make an order setting aside the sale.

Provided that no such order shall be made unless notice of the application has been given to the persons affected thereby.

**174. Return of purchase money in certain cases.-**

Where a sale of immovable property is set aside, any money paid or deposited by the purchaser on account of the purchase, together with the penalty, if any, deposited for payment to the purchaser, shall be paid to the purchaser.

**175. Sale certificate.-**

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<sup>1</sup> Word inserted by SRO 392(I)/2009 dated May 19, 2009.

<sup>2</sup> Words "the Commissioner of Income Tax," omitted by SRO 392(I)/2009, dated May 19, 2009.

<sup>3</sup> Word inserted by SRO 392(I)/2009 dated May 19, 2009.

<sup>4</sup> Substituted for "Certificate" by SRO 392(I)/2009, dated May 19, 2009.

<sup>5</sup> Substituted for "owed" by SRO 392(I)/2009, dated May 19, 2009.

<sup>6</sup> Substituted for "1'in" by SRO 392(I)/2009, dated May 19, 2009.

<sup>7</sup> Substituted for "upon" by SRO 392(I)/2009, dated May 19, 2009.

<sup>8</sup> Substituted for "and penalty, interest" by SRO 392(I)/2009, dated May 19, 2009.

- (1) Where a sale of immovable property has become absolute, the Commissioner shall grant a certificate specifying the property sold, and the name of the person who at the time of sale was declared to be the purchaser.
- (2) Such certificate shall state the date on which the sale become absolute.

**176. Postponement of sale to enable defaulter to raise amount due under notice.-**

- (1) Where an order for the sale of immovable property has been made and the defaulter satisfies the Commissioner of Tax that there is reason to believe that the amount of the notice may be raised by mortgage or lease or private sale of such property, or some part thereof, or of any other immovable property of the defaulter, the Commissioner of Tax may, on the application of the defaulter, postpone the sale of the property specified in the order for sale, on such terms and for such period as he thinks proper, to enable the defaulter to raise the amount.
- (2) In such case, the Commissioner shall grant a certificate to the defaulter authorizing him, within a period to be mentioned therein and notwithstanding anything contained in these rules, to make the proposed mortgage, lease or sale:

Provided that all money payable under such mortgage, lease or sale shall be paid, not to the defaulter, but to the Commissioner:

Provided further that no mortgage, lease or sale under this rule shall become absolute until it has been confirmed by the Commissioner.

**177. Fresh proclamation before resale.-**

Every re-sale of immovable property, in default of payment of the purchase money within the period allowed for such payment, shall be made after the issue of a fresh proclamation in the manner and for the period herein-before provided for the sale.

**178. Bid of co-sharer to have preference.-**

Where the property sold is a share of undivided immovable property and two or more persons, of whom one is a co-sharer, respectively bid the same sum for such property or for any lot, the bid of the co-sharer shall have preference.

**PART - IV****APPOINTMENT OF RECEIVER****179. Appointment of receiver for business.-**

- (1) Where the property of Defaulter consists of a business, the Commissioner may attach the business and appoint a person as receiver to manage the business.
- (2) Attachment of a business under this rule shall be made by an order prohibiting the defaulter from transferring or subjecting the business to a charge in any manner and prohibiting all persons from taking any benefit under such transfer or charge and intimating that the business has been attached under this rule. A copy of the order of attachment shall be served on the defaulter and another copy shall be affixed on a conspicuous part of the premises in which the business is carried on and at a conspicuous place in the office of the Commissioner.
- (3) Where the Commissioner so directs, such order shall also be published in a newspaper.

**180. Appointment of receiver for immovable property.-**

Where immovable property is attached, the Commissioner may, instead of directing sale of the property, appoint a person as receiver to manage such property.

**181. Power of receivers, etc.-**

- (1) Where it appears to the <sup>1</sup>[Officer] to be just and convenient, the Officer may by order-
- (a) remove any person from the possession or custody of the property;
  - (b) commit the same to the possession, custody or management of the receiver; and
  - (c) confer upon the receiver all such powers, as to bringing and defending suits and for the realization, management, protection, preservation and improvement of the property, the collection of the rents and profits thereof, the application and disposal of such rents and profits, and the execution of documents as the owner himself has or such of those powers as the Commissioner thinks fit:

Provided that nothing in this rule shall authorize the Commissioner to remove from the possession or custody of property any person whom any party to recovery proceedings has not a present right so to remove.

- (2) The Commissioner may by general or special order fix the amount to be paid as remuneration for the services of the receiver.
- (3) Every receiver appointed by the Commissioner shall -
- (a) furnish such security, if any, as the Commissioner thinks fit, to account duly for what he shall receive in respect of the property;
  - (b) submit his accounts at such periods and in such form as the Commissioner directs;
  - (c) pay the amount due from him as the Commissioner of Income directs; and
  - (d) be responsible for any loss occasioned to the property by his willful default or gross negligence.
- (4) The profits or rents and profits, of such business or other property after defraying the expenses of management, be adjusted towards discharge <sup>2</sup>[of] arrears, and the balance, if any, shall be paid to the defaulter.

**182. Withdrawal of management.-**

The attachment and management under this part may be withdrawn at any time at the discretion of the Commissioner, or if the arrears are discharged by receipt of such profits and rents or are otherwise paid.

**PART - V****ARREST AND DETENTION OF THE DEFAULTER****183. Notice to show cause.-**

- (1) No order for the arrest and detention in civil prison of a defaulter shall be made unless the Commissioner has issued and served a notice upon the defaulter, calling upon him to appear before him on the date specified in the notice and to show cause why he should not be committed to the civil prison, and unless the Commissioner, for reasons to be recorded in writing, is satisfied-

<sup>1</sup> Substituted for "Commissioner" by SRO 392(I)/2009 dated May 19, 2009.

<sup>2</sup> Word inserted by SRO 392(I)/2009 dated May 19, 2009.

- (a) that the defaulter, with the object or effect of obstructing the execution of the <sup>1</sup>[notice] has, after the receipt of the <sup>1</sup>[notice] in the office of the Commissioner, dishonestly transferred, concealed or removed any part of his property, or
  - (b) that the defaulter has, or has had since the receipt of the notice in the office of the Commissioner, the means to pay the arrears or some substantial part thereof and refuses or neglects or has refused or neglected to pay the same.
- (2) Notwithstanding anything contained in sub-rule (1) a warrant for the arrest of the defaulter may be issued by the Commissioner, if he is satisfied, by affidavit or otherwise, that, with the object or effect of delaying the execution of the notice, the defaulter is likely to abscond or leave the local limits of the jurisdiction of the Commissioner.
- (3) Where appearance is not made in compliance to a notice issued and served under sub-rule (1), the Commissioner may issue a warrant for the arrest of the defaulter.
- (4) Every person arrested in pursuance of a warrant of arrest under sub-rule (2) or sub-rule (3) shall be brought before the Commissioner as soon as practicable and in any event within twenty-four hours of his arrest, <sup>2</sup>[exclusive of] the time required for the journey:

Provided that if the defaulter pays the amount entered in the warrant <sup>3</sup>[of] arrest as due to the officer arresting him, such officer shall at once release him.

- <sup>4</sup>[(5) The warrant of arrest of the defaulter to be issued by the Commissioner under sub-rule shall be in the following form, namely:-

**WARRANT FOR ARREST OF THE DEFAULTER  
(Rule 183(2) of the Income Tax Rules, 2002)**

Commissioner \_\_\_\_\_  
 No. \_\_\_\_\_ dated \_\_\_\_\_  
 To \_\_\_\_\_  
 S/O. \_\_\_\_\_

Whereas a notice u/s 138(1) of the Income Tax Ordinance, 2001, dated \_\_\_\_\_ was issued and served upon Mr. \_\_\_\_\_ son of \_\_\_\_\_ (full address) \_\_\_\_\_ for recovery of arrears. An amount due from the said defaulter is detailed as below:-

Amount as per notice u/s 138(1):	
Cost and charges:	
Total:	

In spite of the service of the said notice, the said arrears have not been paid. Accordingly, you are hereby commanded to arrest the said defaulter and produce him before the undersigned as soon as practicable in any event within 24 hours of his arrest (exclusive of time required for the journey) unless the defaulter pays to you the amount of arrears of Rs. \_\_\_\_\_ (Rupees \_\_\_\_\_) and Rs. \_\_\_\_\_ (Rupees \_\_\_\_\_) being the cost of executing the process.

1 Substituted for "Certificate" by SRO 392(I)/2009, dated May 19, 2009.  
 2 Substituted for "exclusively" by SRO 392(I)/2009, dated May 19, 2009.  
 3 Substituted for "it" by SRO 392(I)/2009, dated May 19, 2009.  
 4 Sub-rule (5) inserted by SRO 392(I)/2009, dated May 19, 2009.

You are hereby further commanded to return the warrant on or before the day of \_\_\_\_\_ with an endorsement given on the day on which and the manner in which it has been executed or the reasons why it has not been executed.

Given under my hand and seal at (city) \_\_\_\_\_ on this \_\_\_\_\_ day of (month) \_\_\_\_\_ (year) \_\_\_\_\_.

Commissioner of <sup>1</sup>["Inland Revenue"]

**184. Hearing.-**

When a defaulter appears before the Commissioner in compliance to a notice to show cause or is brought before the Commissioner under rule 183 the Commissioner shall give the defaulter an opportunity of showing cause why he should not be committed to the civil prison.

**185. Custody pending hearing.-**

Pending the conclusion of the inquiry, the Commissioner may order the defaulter to be detained in the custody of such officer as the Commissioner of Income Tax may think fit or release him on his furnishing security to the satisfaction of the Commissioner for his appearance when required.

**186. Order of detention.-**

(1) Upon the conclusion of the inquiry, the Commissioner may make an order for the detention of the defaulter in the civil prison and shall in that event cause him to be arrested if he is not, already under arrest:

Provided that in order to give the defaulter an opportunity of satisfying the arrears, the Commissioner may, before making the order of detention leave the defaulter in the custody of the officer arresting him or of any other officer for specified period not exceeding fifteen days, or release him on his furnishing security to the satisfaction of the Commissioner for his appearance at the expiration of the specified period if the arrears are not so satisfied.

(2) When the Commissioner does not make an order of detention under sub-rule (1), he shall, if the defaulter is under arrest, direct his release.

<sup>2</sup>(3) The warrant for detention of the defaulter in civil prison to be made by the Commissioner under this rule shall be in the following form, namely:-

**WARRANT FOR DETENTION OF THE DEFAULTER IN CIVIL PRISON  
(Rule 186(1) of the Income Tax Rules, 2002)**

Commissioner \_\_\_\_\_  
No. \_\_\_\_\_ dated \_\_\_\_\_

To  
The Officer In charge of the civil prison  
\_\_\_\_\_

Where Mr. \_\_\_\_\_ S/o. \_\_\_\_\_ (Full address) \_\_\_\_\_  
\_\_\_\_\_ has been brought before the undersigned under a warrant in execution of a notice under section 138(1) of the Income Tax Ordinance, 2001, for recovery of tax arrears.

<sup>1</sup> The words "Income Tax" substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>2</sup> Sub-rule (3) inserted by SRO 392(I)/2009, dated May 19, 2009.

And whereas he has not satisfied the undersigned that he is entitled to be discharged from custody and has not paid the amount due from him as specified below:-

Income Tax	_____
Penalty	_____
Additional Tax	_____
Cost and charges	_____
Total	_____

And whereas the undersigned is satisfied that the said defaulter \_\_\_\_\_ should be committed to the civil prison and an order to that effect has been passed by the undersigned on this \_\_\_\_ day of (month) \_\_\_\_\_ (year) \_\_\_\_\_,

You are hereby commanded and required to take and receive the said defaulter \_\_\_\_\_ in the civil prison and to keep him imprisoned therein for a period of \_\_\_\_\_ or until the amount aforesaid together with further additional tax at a rate equal to \_\_\_\_\_ percent per annum u/s.205 of the Income Tax Ordinance, 2001 on the amount unpaid being Rs. \_\_\_\_\_ for the period commencing immediately after the date of issue of this warrant to the date on which it is paid to you on behalf of the Commissioner of income tax or until you receive an order of his release from the undersigned.

The undersigned does hereby fix Rs. \_\_\_\_\_ per day (calculated under rule 198 of the Income Tax Rules, 2002) as a rate for subsistence allowance for the period of his detention.

Given under my hand and seal at (name of city) \_\_\_\_\_ on this day of \_\_\_\_\_ (month) \_\_\_\_\_ (year) \_\_\_\_\_

Commissioner of <sup>1</sup>["Inland Revenue"]

#### **187. Detention in and release from prison.-**

(1) Every person detained <sup>2</sup>[in] the civil prison in execution of a <sup>3</sup>[notice] may be so detained-

- (a) where the <sup>2</sup>[notice] is for a demand of an amount exceeding twenty five thousands, for a period of six months, and
- (b) in any other case for a period of six weeks:

Provided that he shall be released from such detention-

- (i) on the amount mentioned in the warrant for his detention being paid to the Officer-in-charge of the civil prison, or
- (ii) on the request of the Commissioner who has issued the notice or of the Commissioner on any ground other than the grounds mentioned in <sup>4</sup>[rules] 193(1) and 196:

Provided further that where he is to be released on the request of the Commissioner, he shall not be released without the order of the Commissioner.

(2) A defaulter released from detention under this rule shall not, merely by <sup>5</sup>[reason] of his release, be discharged from his liability for the arrears; but he shall liable to be re-arrested under the notice in execution of which he was detained in the civil prison.

<sup>1</sup> The words "Income Tax" substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>2</sup> Inserted by SRO 392(I)/2009, dated May 19, 2009.

<sup>3</sup> Substituted for "certificate" by SRO 392(I)/2009, dated May 19, 2009.

<sup>4</sup> Substituted for "rule" by SRO 392(I)/2009, dated May 19, 2009.

<sup>5</sup> Inserted by SRO 392(I)/2009, dated May 19, 2009.



**188. Release.-**

- (1) The Commissioner may order the release of a defaulter who has been arrested in execution of a notice upon being satisfied that he has disclosed the whole of his property and has placed it at the disposal of Commissioner and that he has not committed any act in bad faith.
- (2) If the Commissioner has ground for believing the disclosure made <sup>2</sup>[by] the defaulter under sub-rule (1) to have been untrue, he may order the re-arrest of the defaulter in execution of the notice but the period of his detention in the prison shall not in the aggregate exceed that authorized by rule 187.

**189. Release on ground of illness.-**

- (1) At any time after a warrant for the <sup>1</sup>[arrest] of a defaulter has been issued, the Commissioner may cancel it on ground of the serious illness of the defaulter.
- (2) Where a defaulter has been arrested, the Commissioner may <sup>2</sup>[release] him if, in the opinion of the Commissioner of Tax, he is not in a fit state of <sup>2</sup>[mind] to be detained in the civil prison.
- (3) Where a defaulter has been committed to the civil prison, he may be, <sup>2</sup>[released] therefrom by the Commissioner on the ground of the existence of any infectious or contagious disease or on the ground of his suffering from any illness.
- (4) A defaulter released under this rule may be re-arrested, but the period <sup>2</sup>[of his] detention in the civil prison shall not in the aggregate exceed that authorized by rule 164.

**190. Entry into dwelling house.-**

For the purpose of making an arrest under these rules,-

- (a) no dwelling house shall be entered after sunset and before sunrise;
- (b) no outer door of a dwelling house shall be broken open unless such dwelling house or a portion thereof is in the occupancy of the defaulter and he or any other occupant of the house refuses or in any way prevents access thereto; but, when the person executing any such warrant has duly gained access to any dwelling house, he may break open the door or any room or apartment if he <sup>2</sup>[has] reason to believe that the defaulter is likely to be found there; and
- (c) no room, which is in the actual occupancy of a woman who, according to the custom of the country, does not appear in public shall be entered into unless the officer authorized to make the arrest has given notice to her that she is at liberty to withdraw and has given her reasonable time and facility for withdrawing.

**191. Prohibition against arrest of woman or minor, etc.-**

The Commissioner shall not order the arrest or detention in the civil prison of-

- (a) a woman, or
- (b) any person who, in his opinion, is a minor or of unsound mind.

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<sup>1</sup> Inserted by SRO 392(I)/2009, dated May 19, 2009.

<sup>2</sup> Substituted for "bas" by SRO 392(I)/2009, dated May 19, 2009.

**PART - VI**

**MISCELLANEOUS**

**192. Continuance of Notice.-**

No notice shall cease to be in force by reason of the death of the defaulter.

**193. Procedure on death of defaulter.-**

If, at any time after the issue of a Notice <sup>1</sup>[by] the Commissioner, the defaulter dies, the proceedings under these rules (except arrest and detention) may be continued against the legal representative of the defaulter who shall be liable to pay out of the estate of the deceased person to the extent to which the estate is capable of meeting the arrears demand and the provisions of these rules shall <sup>2</sup>[ ] apply as if the legal representative were the defaulter.

**194. Appeal.-**

<sup>3</sup>[(1) Where –

- (a) the Commissioner passes any order under Chapter XVI, the appeal against such order shall lie to the <sup>4</sup>["Chief Commissioner"], Regional Tax Office or Large Taxpayer Unit, as the case may be; and
- (b) any <sup>5</sup>["officer of Inland Revenue <sup>6</sup>["Inspector Inland Revenue] "] or authority to whom powers have been delegated passes any order under the said Chapter, an appeal against such order shall lie to the Commissioner,]

(2) Every appeal under this rule shall be presented within thirty days from the date of the order appealed against.

(3) The appellate authority (hereinafter referred to as "the authority") after hearing the party or his representative may admit the appeal for hearing or reject it summarily if he is of the opinion that the appeal is without any substance.

(4) Where the appeal is admitted for hearing under sub-rule (3), the authority hearing appeal shall fix a date for hearing <sup>7</sup>[for] which notice shall be given to the <sup>8</sup>[concerned parties].

(5) If, on the date of hearing, no step is taken on behalf of either party, the authority hearing appeal may forthwith take up the appeal for ex-parte disposal or dismiss it for default, as the case may be:

Provided that the appeal may be adjourned to some other date for hearing on sufficient cause being shown by either party by an application in that behalf.

<sup>9</sup>(6) After hearing both the parties or their representatives or when the appeal is taken up for exparte order, the appellate authority may make an order, to confirm, modify, reverse or remand the case for fresh decision in the light of directions that the appellate authority may think appropriate to give, being not inconsistent with these rules.]

<sup>1</sup> Substituted for "to" by SRO 392(I)/2009, dated May 19, 2009.

<sup>2</sup> Word "be" omitted by SRO 392(I)/2009, dated May 19, 2009.

<sup>3</sup> Sub-rule (1) substituted by SRO 392(I)/2009, dated May 19, 2009.

<sup>4</sup> The words "Director General" substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>5</sup> The words "taxation officer" substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>6</sup> Inserted by the S.R.O. 754(I)/2016 dated 15<sup>th</sup> August, 2016.

<sup>7</sup> Substituted for "of" by SRO 392(I)/2009, dated May 19, 2009.

<sup>8</sup> Substituted for "other party" by SRO 392(I)/2009, dated May 19, 2009.

<sup>9</sup> Sub-rule (6) substituted by SRO 392(I)/2009, dated May 19, 2009.

(7) Pending the decision of any appeal, execution of the <sup>1</sup>[notice] may be stayed if the appellate authority so directs, but not otherwise.

**195. Review.-**

Any order passed under these rules may, after notice to all persons interested, be reviewed by the officer who made the order, or by his successor in office, on account of any mistake apparent from the record.

**196. Recovery from surety.-**

Where any person has under these rules <sup>2</sup>[become] surety for the amount due by the defaulter, he may be proceeded against <sup>3</sup>[under] these rules as if he were the defaulter.

**197. Receipt to be given.-**

If any amount is received by any officer or other person in pursuance of these rules, he shall issue a receipt of the amount so received.

**198. Subsistence allowance.-**

<sup>3</sup>[ ] When a defaulter is arrested or; detained in the civil prison, the sum payable for the subsistence of the defaulter <sup>4</sup>[during detention or] arrest until he is released shall be borne by the Commissioner.

**199.** The sum under rule 198, shall be calculated on the scale fixed by the Provincial Government for the subsistence of judgement-debtors arrested in execution <sup>5</sup>[decree] of a civil court.

**200. Delivery of property in occupancy of defaulter.-**

Where the immovable property sold is in the occupancy of the defaulter or of some person on his <sup>4</sup>[behalf], or of some person claiming under a title created by the defaulter subsequently to the attachment of such property and a <sup>6</sup>[notice] in respect thereof has been made, the Commissioner shall, on the application of the purchaser, order delivery to be made by putting such purchaser or any person whom he may appoint to receive delivery on his behalf in possession of the property and if be by removing any person who refuses to vacate the same.

**201. Delivery of property in occupancy of tenant.-**

Where the immovable property sold is in the occupancy of a tenant or other person entitled to occupy the same and a certificate in respect thereof has been granted, the Commissioner shall, on the application of the purchaser, order delivery to be made by affixing a copy of the certificate of sale at some conspicuous place on the property, and proclaiming to the occupant by beat of drum or other customary mode, at some convenient place that the interest of the defaulter has been transferred to the purchaser.

**202. Resistance or obstruction to possession of immovable property.-**

(1) Where the holder of a certificate for the possession of immovable property or the

<sup>1</sup> Substituted for "Certificate" by SRO 392(I)/2009, dated May 19, 2009.

<sup>2</sup> Substituted for "e" and "r" respectively by SRO 392(I)/2009, dated May 19, 2009.

<sup>3</sup> Bracket and figure "(1)" omitted by SRO 392(I)/2009, dated May 19, 2009.

<sup>4</sup> Substituted for "from the definition or of" by SRO 392(I)/2009, dated May 19, 2009.

<sup>5</sup> Inserted by SRO 392(I)/2009, dated May 19, 2009.

<sup>6</sup> Substituted for "Certificate" by SRO 392(I)/2009, dated May 19, 2009.

purchaser of any such property sold in execution of a <sup>1</sup>[notice is resisted or] obstructed by any person in obtaining possession of the property, he may make an application to the Commissioner complaining of such resistance or obstruction.

- (2) The Commissioner shall fix a day for investigating the matter and shall summon the party against whom the application is made to appear and answer the same.

**203. Resistance or obstruction by defaulter.-**

Where the Commissioner is satisfied that the resistance or obstruction was occasioned without any just cause by the defaulter or by some other person at his instigation, he shall direct that the applicant be put into possession of the property, and where the applicant is still resisted or obstructed in obtaining possession, the Commissioner may also, at the instance of the applicant, order the defaulter, or any person acting at his instigation, to be detained in the civil prison for a term which may extend to thirty days.

**204. Resistance or obstruction by bona fide Claimant.-**

Where the Commissioner is satisfied that the resistance or obstruction was occasioned by any person (other than the defaulter) claiming in good faith to be in possession of the property on his own account <sup>2</sup>[or] some person other than the defaulter, the Commissioner shall make an order dismissing the application.

**205. Dispossession by certificate holder or purchaser.-**

- (1) Where any person other than defaulter is dispossessed of immovable property by the holder of a certificate for the possession of such property or where on such property has been sold in execution of a Certificate, by the purchaser thereof, he may make an application to the Commissioner complaining of such dispossession.
- (2) The Commissioner shall fix a day for investigating the matter and shall summon the party against whom the application is made to appear and answer the same.

**206. Bona fide claimant to be restored to possession.-**

Where the Commissioner is satisfied that the applicant was in possession of the property on his own account or on account of some person other than defaulter, he shall direct that the applicant be put into possession of the property.

**207. Rules not applicable to transferee lite pendente.-**

Nothing in rules 211 and 205 shall apply to resistance or obstruction in execution of a certificate for the possession of immovable property by a person to whom the defaulter has transferred the property after the institution of the proceedings in which the order was passed or to the dispossession of any such person.

**208. Delivery of movable property, debts and shares.-**

- (1) Where the property sold is movable property of which actual seizure has been made, it shall be delivered to the purchaser.
- (2) Where the property sold is movable property in the possession of some person other than the defaulter, the delivery thereof to the purchaser shall be made by giving notice to the person in possession prohibiting him from delivering possession of the property to any

<sup>1</sup> Substituted for "Certificate is resisted" by SRO 392(I)/2009, dated May 19, 2009.

<sup>2</sup> Substituted for "or" by SRO 392(I)/2009, dated May 19, 2009.

person except the purchaser.

- (3) Where the property sold is a debt not secured by a negotiable instrument or is a share in a corporation, the delivery thereof shall be made by a written order of the Commissioner prohibiting the creditor from receiving the debt or any, <sup>1</sup>[interest] thereon, and the debtor from making payment thereof to any person except the purchaser, or prohibiting the person on in whose name the share may be standing from making any transfer of the share to any person except the <sup>2</sup>[purchaser], or receiving payment of any dividend or interest thereon, and the manager, secretary, or other proper officer of the corporation from permitting any such transfer or making any such payment to any person except the purchaser.

**209. Execution of documents and endorsement of negotiable instruments.-**

Where any endorsement or execution of document is required to transfer a negotiable instrument or any share to a purchaser under these rules, such document shall be executed or endorsement shall be made by the Commissioner.

**210. Forms.-**

Any notice, warrant of attachment, warrant of arrest, sale proclamation, sale certificate or order to be issued under these rules, shall be issued in such form as the Board may from time to time direct, and any defect or deficiency in form unless it adversely effects the interest of the parties, shall not vitiate the proceedings taken or initiated.

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<sup>1</sup> Substituted for "rest" by SRO 392(I)/2009, dated May 19, 2009.

<sup>2</sup> Substituted for "chaser" by SRO 392(I)/2009, dated May 19, 2009.

**1[CHAPTER - XVII****NON-PROFIT ORGANIZATIONS****211. Procedure for the approval of a non-profit organization.-**

- (1) An institution, fund, trust, society or any other non-profit organization (hereinafter referred to in this Chapter as organization) established in Pakistan for religious, educational, charitable, welfare or development purposes or for the promotion of an amateur sport requiring approval of the Commissioner under clause (36) of section 2 of the Ordinance, shall make an application to the Commissioner in the following form, namely:-

APPLICATION FOR APPROVAL  
FOR THE PURPOSES OF CLAUSE (36) OF SECTION 2  
OF THE INCOME TAX ORDINANCE, 2001

To,

The Commissioner of <sup>2</sup>["Inland Revenue"],  
\_\_\_\_\_ Zone,  
\_\_\_\_\_ (City).

1. With reference to clause (36) of section 2 of the Income Tax Ordinance, 2001 (XLIX of 2001), I the undersigned, hereby apply, on behalf of \_\_\_\_\_ (name of the organization) for its approval for the purposes of the said clause for the tax year ending on \_\_\_\_\_.
2. Necessary particulars are set out below, and in the schedule to this application.
3. The following documents required under sub-rule (2) of rule 211 of the Income Tax Rules, 2002, are enclosed.
  - (i) \_\_\_\_\_
  - (ii) \_\_\_\_\_
  - (iii) \_\_\_\_\_
  - (iv) \_\_\_\_\_
  - (v) \_\_\_\_\_

Signature \_\_\_\_\_

Name (in block letters). \_\_\_\_\_

Designation \_\_\_\_\_

Application must be signed either by the President or the Secretary of the organization or by a Trustee, of the trust.

SCHEDULE

PARTICULARS

1. Name of the organization (in block letters) \_\_\_\_\_.
2. Full address of the organization (in block letters) \_\_\_\_\_.
3. Date of registration of the organization \_\_\_\_\_.

<sup>1</sup> Chapter XVII substituted by Notification No. SRO 541(I)/2003, dated June 13, 2003.

<sup>2</sup> The words "Income Tax" substituted by SRO 1218(I)/2015 dated 08.12.2015.

4. Its aims and objects.
  - (a) \_\_\_\_\_
  - (b) \_\_\_\_\_
  - (c) \_\_\_\_\_
  - (d) \_\_\_\_\_
  
5. Whether the organization has been registered under <sup>1</sup>[the Companies Ordinance, 1984,] the Societies Registration Act, 1860 (XXI of 1860), or the Voluntary Social Welfare Agencies (Registration and Control) Ordinance, 1961 (XLVI of 1961), or any other law in substitution thereof relating to the registration of welfare organization or established in pursuance of a Trust Deed. Please give/state the law and the number and date of registration \_\_\_\_\_.
  
6. Whether constitution, memorandum and articles of association, trust deed, rules and regulations or bye-laws, as the case may be, conform(s) to the provisions of sub-rule (1) of rule 213. If so, please give the number of Article/ Clause/ Rule etc., for each provision.
  
7. Whether the organization ensures for the benefit of the general public or a particular community or class of persons only (give full details).
  
8. The number of members /trustees of the organization on the date of application.
  
9. Accounting year of the organization commences on \_\_\_\_\_ and ends on \_\_\_\_\_.
  
10. The following books of accounts are being regularly maintained by the organization and are open for inspection without any hindrance to the general public.
  - (i) \_\_\_\_\_
  - (ii) \_\_\_\_\_
  - (iii) \_\_\_\_\_
  
- <sup>2</sup>[11. (i) Bank A/c No. \_\_\_\_\_  
 (ii) Name of Bank \_\_\_\_\_  
 (iii) Branch \_\_\_\_\_]

Signature \_\_\_\_\_  
 Name (in block letters). \_\_\_\_\_  
 Designation \_\_\_\_\_

- (2) An application under sub-rule (1) shall be accompanied by –
  - (a) a duly attested copy of the constitution, memorandum and articles of association, rules and regulations or bye-laws, as the case may be, of the organization specifying the aims and objects for which it is established;

<sup>1</sup> Words etc. inserted by SRO 392(I)/2009, dated May 19, 2009.

<sup>2</sup> Inserted by the S.R.O. 754(I)/2016 dated 15<sup>th</sup> August, 2016.

- <sup>1</sup>[(aa) Details of Members/Trustees of the organization on the date of application.
- (i) Name\_\_\_\_\_
- (ii) CNIC\_\_\_\_\_
- (iii) Income declared\_\_\_\_\_
- (iv) Tax Year\_\_\_\_\_]
- (b) a certified copy of the registered trust deed, in case of a Trust;
- (c) a certified copy of certificate of registration in the case of an organization registered under <sup>1</sup>[the Companies Ordinance, 1984,] the Societies Registration Act, 1860 (XXI of 1860), the Voluntary Social Welfare Agencies (Registration and Control) Ordinance, 1961 (XLVI of 1961), or under any other law in substitution thereof relating to the registration of welfare organization as applicable;
- (d) duly attested copies of the balance sheet and of revenue accounts of the organization as audited by a “qualified accountant” for the year immediately preceding the year in which the application is made;
- (e) the names <sup>2</sup>[, CNIC/NTN, Last income declared, tax year] and addresses of the promoters, directors, trustees, president, secretary, treasurer, manager and other office bearers, as the case may be, of the organization, and indicating clearly their family relationships, if any, with each other;
- (f) for the purposes of clause (d), “qualified accountant” means,-
- (i) a retired audit, accounts, treasury or taxation officer of the Government not below BPS-17 or a bank manager, where the annual receipts of the organization do not exceed Rs.0.5 million;
- <sup>3</sup>[ ]
- <sup>4</sup>[(iii) in other cases, a Chartered Accountant as defined under the Chartered accountants Ordinance, 1960 (x of 1960) or a Cost and Management accountant as defined under the Cost and Management Accountants Act, 1966 (XIV of 1966) or a firm of Chartered Accountants as defined under the Chartered Accountants Ordinance, 1960 (X of 1960) or a firm of Cost and Management Accountants as defined under the Cost and Management Accountants Act, 1966 (XIV of 1966);]
- (g) a detailed report with regard to the performance of the organization for achieving its aims and objects during the <sup>5</sup>[preceding financial year] preceding the date on which application is made, duly evaluated and certified by an independent certification agency approved by an authority designated by the Government of Pakistan for this purpose or, till that authority is established, under arrangements made by the Federal Board of Revenue <sup>6</sup>[ <sup>7</sup>[ <sup>8</sup>["Commissioner"] ] <sup>9</sup>[:];

<sup>10</sup>[Provided that till the approval of two such agencies, the applicant

<sup>1</sup> Inserted by the S.R.O. 754(I)/2016 dated 15<sup>th</sup> August, 2016.

<sup>2</sup> Inserted by the S.R.O. 754(I)/2016 dated 15<sup>th</sup> August, 2016.

<sup>3</sup> Sub-clause (ii) as follows omitted by SRO 774(I)/2006, dated July 29, 2006.

<sup>4</sup> Sub-clause (iii) as follows substituted by SRO 774(I)/2006, dated July 29, 2006.

<sup>5</sup> Substituted for "three financial years" by SRO No. 608(I)/2005, dated June 13, 2005.

<sup>6</sup> Inserted by SRO No. 608(I)/2005, dated June 13, 2005.

<sup>7</sup> Inserted by SRO No. 608(I)/2005, dated June 13, 2005.

<sup>8</sup> The words “or Commissioner of Income Tax” substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>9</sup> Substituted for full stop by Notification No. SRO 1015(I)/2003, dated November 05, 2003.

<sup>10</sup> Provisos inserted by Notification No. SRO 1015(I)/2003, dated November 05, 2003.



organization shall have an option to get its performance appraised by <sup>1</sup>[<sup>2</sup>“Chief Commissioner”], Regional Tax Office or Large Taxpayers Unit]:

Provided further that <sup>3</sup>[<sup>4</sup>“Chief Commissioner”] or Officers of Regional Tax Office or Large Taxpayer Unit] shall apply the same parameters on applicant organizations for the purpose of aforesaid evaluation as are approved by the FBR to be applied by the certification agency.]

**212. Decision on application.-**

- (1) On receipt of an application under rule 211, the Commissioner may make such inquiries or call for such further information as the Commissioner may deem necessary and after completion of formalities may approve the organization for the purpose of clause (36) of section 2 of the Ordinance.
- (2) An approval granted under sub-rule (1) shall be –
  - (a) notified in the official Gazette; <sup>5</sup>[ and]
  - (b) subject to such conditions as the Commissioner may specify in the approval; <sup>6</sup>[ ]

<sup>7</sup>[ ]

**213. Refusal to grant approval.-**

- (1) The approval shall not be granted if the constitution, memorandum and articles of association, trust deed, rules and regulations or bye-laws, as the case may be, specifying the aims and objects of the organization do(es) not provide-
  - (a) for the audit of the annual accounts of the organization every year by a qualified accountant as specified in clause (f) of sub-rule (2) of rule 211;
  - (b) where the organization is registered under <sup>8</sup>[the Companies Ordinance, 1984,] the the Societies Registration Act, 1860 (XXI of 1860), the Voluntary Social Welfare (Registration Control) Ordinance, 1961 (XLVI of 1961), or any other law in substitution thereof relating to the registration of welfare organization, for the quorum of a meeting of the members of the body in which the control of the affairs of the organization vests, being not less than four or one-third of the total number of the members of such body, whichever is greater;
  - (c) where the organization is a Trust as defined in the Trust Act, 1882 (II of 1882), for the quorum of a meeting of the members of the body in which the control of the affairs of the trust vests, being not less than three or one-third of the total number of the members of such a body, whichever is greater;
  - (d) for the transfer of its assets, in the event of its dissolution, after meeting all liabilities, if any, to another organization which is an approved non-profit organization, within three months of the dissolution under intimation to the Commissioner;
  - (e) for the utilization of its money, property or income or any part thereof solely for promoting its objects;

<sup>1</sup> Substituted for "CBR" by SRO 707(I)/2007, dated July 14, 2007.

<sup>2</sup> The words “Director General” substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>3</sup> Substituted for "CBR or its officer" by SRO 707(I)/2007, dated July 14, 2007.

<sup>4</sup> The words “Director General” substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>5</sup> Substituted for "semi colon" by Notification No. SRO 667(I)/2006, dated June 27, 2006.

<sup>6</sup> Word omitted for "and" by Notification No. SRO 667(I)/2006, dated June 27, 2006.

<sup>7</sup> Clause "(c)" omitted by Notification No. SRO 667(I)/2006, dated June 27, 2006.

<sup>8</sup> Words etc. inserted by SRO 392(I)/2009, dated May 19, 2009.

- (f) for prohibiting any portion of its money, property or income being paid or transferred directly by way of dividend, bonus or profit to any of its members or the relative or relatives of a member or members;
- (g) for the maintenance of accounts of the organization being kept in a scheduled bank or in a post office or national savings organization, National Bank of Pakistan or nationalized commercial banks;
- (h) for prohibiting the making of any changes in the constitution, memorandum and articles of association, trust deed, rules and regulations or bye-laws, as the case may be, without the prior approval of the Commissioner:  
 Provided this clause will have effect only in cases where the approval is granted;  
 and

- <sup>1</sup>[(i) for restricting the surpluses or monies validly set apart, excluding restricted funds, upto twenty-five percent of the total income of the year:

Provided that such surpluses or monies set apart are invested in Government securities, <sup>2</sup>[National Saving Schemes, issued by the Central Directorate of National Savings] NIT units, a collective investment scheme authorized or registered under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003, mutual fund, a real estate investment trust approved and authorized under the Real Estate Investment Trust Rules, 2006, or scheduled banks:

**Explanation:** For the purpose of this rule, "restricted funds" mean any fund received by the organization but could not be spent and treated as revenue during year due to any obligation placed by the donor.]

- (2) The Commissioner may refuse to approve the organization if the Commissioner is satisfied that the organization-
  - (a) has been or is being used for personal gain of any particular person or a group of persons;
  - (b) has been propagating the view of a particular political party or a religious sect;
  - (c) has been or is being managed in a manner calculated to personally benefit its members or their families; <sup>3</sup>[ ]
  - (d) has not been or will not be able to achieve its declared aims and objects in view of its set up, administration or otherwise as evaluated and certified by an independent certification agency <sup>4</sup>[or as evaluated by <sup>5</sup>["Chief Commissioner"], Regional Tax Office or Large Taxpayer Unit under clause (g) of sub-rule (2) of rule 211; or ]
  - <sup>6</sup>[(e) has made expenditure on salaries exceeding 50% of the total receipts excluding restricted donations or funds received during a tax year.]
  - <sup>7</sup>[(f) the names, CNIC/NTN, last income declared, tax year and addresses of the promoters, directors, trustees, president, secretary, treasurer, manager and other

<sup>1</sup> Sub-clause (i) as follows substituted by SRO 774(I)/2006, dated July 29, 2006.

<sup>2</sup> Words inserted by SRO 392(I)/2009, dated May 19, 2009.

<sup>3</sup> Word "or" omitted by SRO 392(I)/2009 dated May 19, 2009.

<sup>4</sup> Substituted for full stop and words inserted by SRO 392(I)/2009, dated July 19, 2009.

<sup>5</sup> The words "Director General" substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>6</sup> Clause "(e)" inserted by SRO 392(I)/2009, dated May 19, 2009.

<sup>7</sup> Inserted by the S.R.O. 754(I)/2016 dated 15<sup>th</sup> August, 2016.

office bearers, as the case may be, of the organization and indicating clearly their family relationships, if any, with each other.]

- (3) The Commissioner shall notify the applicant, in writing, the decision to refuse the approval.
- (4) The notice referred to in sub-rule (3) shall include a statement of reasons for the refusal.

<sup>1</sup>**[214. Validity of the approval.-**

The approval granted under rule 212 will remain in force for the <sup>2</sup>[subsequent three years or] unless withdrawn under rule 217 <sup>3</sup>[whichever is earlier].]

**215. Finalization of applications.-**

<sup>5</sup>[ ] The Commissioner shall finalize applications under rules <sup>4</sup>[211] within two months of their receipt.

<sup>6</sup>**[217. Power to withdraw approval.-**

- (1) The Commissioner may, at any time, withdraw approval granted under rule 212, if he is satisfied that-
  - (a) the constitution, memorandum and articles of association, trust deed, rules and regulations or bye-laws, as the case may be, specifying the aims and objects of the organization do(es) not provide for prohibiting the making of any changes in the constitution, memorandum and articles of association, trust deed, rules, regulations and bye-laws without prior approval of the Commissioner;
  - (b) the organization has-
    - (i) been or is being used for personal gain of any particular person or a group of persons as specified in clause (a) of sub-rule (2) of rule 213;
    - (ii) been propagating the view of a particular political party or a religious sect as specified in clause (b) of sub-rule (2) of rule 213;
    - (iii) been or is being managed in a manner calculated to personally benefit its members or their families as specified in clause (c) of sub-rule (2) of rule 213; or
    - (iv) not been or will not be able to achieve its declared aims and objects in view of its set up, administration or otherwise as evaluated and certified by an independent certification agency as specified in clause (d) of sub-rule (2) of rule 213;
    - (v) failed to give valid reasons for setting apart, or not utilizing, or accumulating surpluses, excluding <sup>7</sup>[restricted] funds, in excess of twenty five percent of the income for the year;
    - (vi) failed to file the return of income supported with following documents;

<sup>1</sup> Rule 214 substituted by SRO 667(I)/2006, dated June 27, 2006.

<sup>2</sup> The words "subsequent years" substituted by the S.R.O. 754(I)/2016 dated 15<sup>th</sup> August, 2016.

<sup>3</sup> Added by the S.R.O. 754(I)/2016 dated 15<sup>th</sup> August, 2016.

<sup>4</sup> Substituted for "rules 211 and 214" by SRO 392(I)/2009, dated May 19, 2009.

<sup>5</sup> Rule 216 omitted by SRO 667(I)/2006, dated June 27, 2006.

<sup>6</sup> Rule 217 substituted by SRO 667(I)/2006, dated June 27, 2006.

<sup>7</sup> Substituted for "unrestricted" by SRO 21(I)/2007, dated January 05, 2007.

- (a) the statement of audited balance sheet and statement of accounts as mentioned in clause (d) of sub-rule (2) of rule 211;
- (b) statement showing names and addresses of the persons from whom donations, contributions, subscriptions etc exceeding Rs.5,000/- have been received during the tax year;
- (c) statement showing the names and addresses of donees and beneficiaries etc to whom payments, services etc exceeding Rs.5,000/- have been made during the tax year; and
- (d) statement showing the money set apart or kept un-utilized with reasons thereof;

(vii) failed to provide a detailed performance evaluation report in terms of clause (g) of sub-rule (2) of rule 211, after every three years<sup>1</sup>[:]

<sup>4</sup>[Provided that where such detailed performance evaluation report is not submitted on or before 30<sup>th</sup> of September following every three tax years, the Commissioner shall issue a show cause notice for withdrawal of approval to the concerned organization as required under sub-rule (2)]

<sup>2</sup>[(viii) failed to file statements of deduction of income tax under section 165 read with rule 44.]

<sup>3</sup>[(ix) the names, CNIC/NTN, last income declared, tax year and addresses of the promoters, directors, trustees, president, secretary, treasurer, manager and other office bearers, as the case may be, of the organization and indicating clearly their family relationships, if any, with each other.]

(2) Approval shall not be withdrawn under sub-rule (1) unless the organization has had an opportunity to show cause against the action proposed to be taken.

(3) Where the Commissioner decides to withdraw approval under sub-rule (1), he shall intimate the organization, in writing, of the decision including a statement of reasons for the decision.]

**218. Appeal against a decision of Commissioner.-**

<sup>4</sup>[(1)] An organization dissatisfied with –

- (a) a decision to refuse an application made under rule 211 or <sup>5</sup>[ ]; or
- (b) a decision to withdraw an approval under rule 217, may lodge an appeal <sup>6</sup>[within sixty days of the receipt of order from the Commissioner] in the following form with the <sup>7</sup>[<sup>8</sup>["Chief Commissioner"], Regional Tax Office or Large Taxpayer Unit] concerned, namely:-

**GROUNDS OF APPEAL**

- (i) \_\_\_\_\_
- (ii) \_\_\_\_\_

<sup>1</sup> Substituted for full stop and proviso inserted by SRO 392(I)/2009, dated May 19, 2009.

<sup>2</sup> Clause "(vii)" inserted by SRO 392(I)/2009, dated May 19, 2009.

<sup>3</sup> Added by the S.R.O. 754(I)/2016 dated 15<sup>th</sup> August, 2016.

<sup>4</sup> Rule 218 renumbered as sub-rule (1) by SRO 392(I)/2009, dated May 19, 2009.

<sup>5</sup> Word and figure "or 214" omitted by SRO 392(I)/2009, dated May 19, 2009.

<sup>6</sup> Words inserted by SRO 392(I)/2009, dated May 19, 2009.

<sup>7</sup> Substituted for "Regional Commissioner of Income Tax" by SRO 392(I)/2009, dated May 19, 2009.

<sup>8</sup> The words "Director General" substituted by SRO 1218(I)/2015 dated 08.12.2015.

(iii) \_\_\_\_\_

(iv) \_\_\_\_\_

(v) \_\_\_\_\_

We/I \_\_\_\_\_ the appellant(s) named in the above appeal do declare that what is stated therein is true to the best of our/my information and belief.

Date \_\_\_\_\_

Signature \_\_\_\_\_

Name. \_\_\_\_\_

Address \_\_\_\_\_

#### PARTICULARS

1. Name of the organization (in block letters). \_\_\_\_\_
2. Full address of the organization (in block letters). \_\_\_\_\_
3. Date of establishment of the organization.
4. Its aims and objects.-
  - (a) \_\_\_\_\_
  - (b) \_\_\_\_\_
  - (c) \_\_\_\_\_
  - (d) \_\_\_\_\_
5. Whether the organization has been registered under <sup>1</sup>[the Companies Ordinance, 1984, or] the Societies Registration Act, 1860 (XXI of 1860), or the Voluntary Social Welfare Agencies (Registration and Control) Ordinance, 1961 (XLVI of 1961), or any other law in substitution thereof relating to the registration of welfare organization or established in pursuance of a Trust Deed. Please give/state the law and the number and date of registration \_\_\_\_\_.
6. Whether constitution, memorandum and articles of association, trust deed, rules and regulations or bye-laws, as the case may be, conform(s) to the provisions of sub-rule (1) of rule 213. If so, please give the number of Article/ Clause/ Rule etc., for each provision.
7. Whether the organization ensures for the benefit of the general public or a particular community or class of persons only (give full details).
8. The number of members/ trustees of the organization on the date of application.

Signature \_\_\_\_\_

Name. (in block letters) \_\_\_\_\_

Designation \_\_\_\_\_

<sup>1</sup> Words etc. inserted by SRO 392(I)/2009, dated May 19, 2009.

<sup>1</sup>[(2) The <sup>2</sup>["Chief Commissioner"], Regional Tax Office or Large Taxpayer Unit shall make a decision on the appeal of the organization within sixty days of its filing.]

**219. Organization granted approval before commencement of these rules.-**

The approval granted prior to the commencement of these rules to an organization shall be deemed to have been withdrawn unless an application in the manner laid down in rule 214 is made on behalf of such organization for<sup>3</sup>[and upto calendar year 2003 by the 30<sup>th</sup> day of June 2004].

**220. Relaxation of requirements or conditions.-**

The Commissioner may relax or modify any of the requirements or conditions of this chapter, in any individual case, if he is satisfied that the requirements or conditions could not be fulfilled by the applicant for reasonable cause.

**220A. Procedure for approval <sup>4</sup>[ ] for purpose of <sup>5</sup>["clause (c) of sub section (2) of section 100C of the Ordinance"].-**

- (1) An organization established in Pakistan requiring the approval of the <sup>6</sup>[ <sup>7</sup>["Chief Commissioner"] ] under <sup>8</sup>[ clause (c) of sub section (2) of section 100C of the Ordinance], shall;
- (a) make an application to the <sup>9</sup>[ <sup>10</sup>["Chief Commissioner"] ] in Form-I annexed to this rule;
- (b) the application shall be accompanied by-
- (i) a duly attested copy of the constitution, memorandum and articles of association, rules and regulations or bye-laws, as the case may be, of the organization specifying the aims and objects for which organization is established;
- (ii) a certified copy of the registered trust deed, in case of a Trust;
- (iii) a certified copy of the certificate of registration in the case of an organization registered under <sup>11</sup>[Companies Ordinance, 1984,] the Societies Registration Act, 1860 (XXI of 1860), or the Voluntary Social Welfare Agencies (Registration and Control) Ordinance, 1961 (XLVI of 1961), or under any other law in substitution thereof relating to the registration of welfare organizations as applicable;
- (iv) duly attested copies of balance sheets and of revenue accounts of organization as audited by a "qualified accountant" for the three years

<sup>1</sup> Sub-rule (2) inserted by SRO 392(I)/2009, dated May 19, 2009.

<sup>2</sup> The words "Director General" substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>3</sup> SRO 1015(I)/2003, dated November 05, 2003, substitutes "calendar year 2002 within the time specified before June 2003" while these words etc. appeared in the rule 219 before substitution of Chapter XVIII by SRO 541(I)/2003, dated June 13, 2003. Moreover the proposed words "and upto calendar year 2003 by the 30th day of June 2014" appear to be an intended insertion instead of substitution and has been so dealt with here.

<sup>4</sup> Words "of a non-profit organization" omitted by SRO 595(I)/2005, dated June 02, 2005.

<sup>5</sup> The expression "sub-clause (3) of clause (58) of Part I of the Second Schedule" substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>6</sup> Substituted for "Federal Board of Revenue" by SRO 880(I)/2006, dated August 25, 2006.

<sup>7</sup> The words "Regional Commissioner of Income Tax" substituted by SRO 1218(I)/2015 dated 08.12.2015. Substituted

<sup>8</sup> The expression "sub-clause (3) of clause (58) of Part I of the Second Schedule" substituted by SRO 1218(I)/2015 dated 08.12.2015

<sup>9</sup> Substituted for "Board" by SRO 880(I)/2006, dated August 25, 2006.

<sup>10</sup> The words "Regional Commissioner of Income Tax" substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>11</sup> Words etc. inserted by SRO 392(I)/2009, dated May 19, 2009.

immediately preceding the tax year in which the application is made;

<sup>1</sup>[(v) the names, CNIC/NTN, last income declared, tax year and addresses of the promoters, directors, trustees, president, secretary, treasurer, manager and other office bearers, as the case may be, of the organization and indicating clearly their family relationships, if any, with each other]; and

(vi) a detailed report with regard to the performance of the organization, for achieving its aims and objects during the three financial years immediately preceding the date of the application duly evaluated and certified by an independent certification agency approved <sup>2</sup>[and appointed by the <sup>3</sup>Federal Board of Revenue].

<sup>4</sup>[Provided that the <sup>5</sup><sup>6</sup>["Chief Commissioner"], Regional Tax Office or Large Taxpayers Unit] shall also receive applications for performance appraisal and certification of applicant organizations till at least two such agencies have been appointed:

Provided further that <sup>7</sup><sup>8</sup>["Chief Commissioner"], Regional Tax Office or Large Taxpayers Unit] shall apply the same parameters on applicant organizations for the purpose of aforesaid evaluation as are approved by the FBR to be applied by the certification agency.]

(2) (a) On receipt of an application for registration under this rule, the <sup>9</sup><sup>10</sup>["Chief Commissioner"]], subject to the requirements and conditions specified in sub-rule (3) and after such inquiry as it may deem necessary, grant approval to the organization if-

(i) the organization has been formed for the purpose of establishing hospitals or providing education or for community welfare or development;

(ii) it has operated and functioned anywhere in Pakistan, for a period of not less than three years and has complied with minimum acceptable standards of internal governance, accountability, transparency and efficiency prescribed by any law for the time being in force;

(iii) its area of operation is wholly within Pakistan; and

(iv) its books of accounts are maintained regularly and in accordance with the generally accepted accounting principles and satisfactory arrangements exist for their inspection by interested members of the public-.

(b) The approval shall be notified in the official Gazette.

<sup>1</sup> The sub-clause (v) substituted by the S.R.O. 754(I)/2016 dated 15<sup>th</sup> August, 2016. The substituted sub-clause reads as follows:-

"(v) the names and addresses of the promoters, directors, trustees, president, secretary, treasurer, manager and other office bearers, as the case may be, of the organization and indicating clearly their family relationships, if any, with each other]

<sup>2</sup> Substituted for "by an authority designated by the Government of Pakistan for this purpose or till that authority is established, under arrangements made by the Federal Board of Revenue" by SRO 1015(I)/2003, dated November 05, 2003.

<sup>3</sup> The words "Central Board of Revenue" substituted by the Finance Act, 2007

<sup>4</sup> Provisos inserted by Notification No. SRO 1015(I)/2003, dated November 05, 2003.

<sup>5</sup> Substituted for "CBR" by SRO 707(I)/2007, dated July 14, 2007.

<sup>6</sup> The words "Director-General" substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>7</sup> Substituted for "CBR or its officer" by SRO 707(I)/2007, dated July 14, 2007.

<sup>8</sup> The words "Director-General" substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>9</sup> Substituted for "Federal Board of Revenue" by SRO 880(I)/2006, dated August 25, 2006.

<sup>10</sup> The words "Regional Commissioner of Income Tax" substituted by SRO 1218(I)/2015 dated 08.12.2015.

- <sup>1</sup>(c) The approval granted under rule 220A (2) will remain in force for subsequent years unless withdrawn under sub-rule (7) of rule 220A.]
- (d) For the purposes of this rule, “qualified accountant” has the same meaning as assigned to it in clause (f) of sub-rule (2) of rule 211.
- (3) Approval shall not be granted to an organization if the <sup>3</sup> <sup>2</sup>["Chief Commissioner"] ] is satisfied that-
- (a) any of the requirements or conditions specified in sub-rules (1) and (2) has not been fulfilled; or
  - (b) the organization has been or is being used or is likely to be used for personal gains of any particular person or a group of persons; or
  - (c) the organization has been or is likely to be used for propagating the views of a particular political party or a religious sect; or
  - (d) the organization has not been or will not be able to achieve its declared aims and objects in view of its set up, administration or otherwise as evaluated and certified by an independent certification agency; or
  - (e) the constitution, memorandum and articles of association, trust deed, rules and regulations or bye-laws, as the case may be, specifying the aims and objects of the organization do(es) not provide-
    - (i) for audit of the annual accounts of the organization, every year by a “qualified accountant”;
    - (ii) for the transfer of its assets, in the event of its dissolution, after meeting all liabilities, if any, to an organization approved under this rule or rule 212 within three months of the dissolution under intimation to the <sup>3</sup> <sup>4</sup>["Chief Commissioner"] ]
    - (iii) for the regular maintenance of books of accounts in accordance with the generally accepted accounting principles and for their inspection by the interested members of the public, without any hindrance, at all reasonable times;
    - (iv) for the utilization of its money, property or income or any part thereof solely for promoting the objects specified in sub-clause (i) of clause (a) of sub-rule (2);
    - (v) for the maintenance of accounts of the organization being kept in a scheduled bank or in a post office or national savings organization, National Bank of Pakistan or nationalized commercial banks;
    - (vi) for prohibiting the making of any changes in the constitution, memorandum and articles of association, trust deed, rules and regulations or bye-laws, as the case may be, without the prior approval of the <sup>5</sup> <sup>6</sup>["Chief Commissioner"] ]; and
  - <sup>7</sup>(vii) for restricting the surpluses or monies validly set apart, excluding restricted funds, up-to twenty-five percent of the total income of the year:

<sup>1</sup> Clause "(c)" substituted by SRO 880(I)/2006, dated August 25, 2006.

<sup>2</sup> The words “Regional Commissioner of Income Tax” substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>3</sup> Substituted for "Federal Board of Revenue" by SRO 880(I)/2006, dated August 25, 2006.

<sup>4</sup> The words “Regional Commissioner of Income Tax” substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>5</sup> Substituted for "Federal Board of Revenue" by SRO 880(I)/2006, dated August 25, 2006.

<sup>6</sup> The words “Regional Commissioner of Income Tax” substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>7</sup> Sub-clause (vii) substituted by SRO 880(I)/2006, dated August 25, 2006.



Provided that such surpluses or monies validly set apart are invested in Government securities, <sup>1</sup>[National Saving Schemes issued by the Central Directorate of National Savings,] NIT units, a collective investment scheme authorized or registered under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003, mutual fund, a real estate investment trust approved and authorized under the Real Estate Investment Trust Rules, 2006, or scheduled banks:

**Explanation:** For the purpose of this rule, "restricted funds" mean any fund received by the organization but could not be spent and treated as revenue during year due to any obligation placed by the donor.]

<sup>2</sup>[(4) The <sup>3</sup>["Chief Commissioner"] shall make a decision on the application of the organization within two months of its receipt.]

<sup>4</sup>[ ]

<sup>5</sup>[(7) Power to withdraw approval.-

(1). The <sup>6</sup>["Chief Commissioner"] may, at any time, withdraw approval granted under rule 220A(2), if he is satisfied that-

(a). the constitution, memorandum and articles of association, trust deed, rules and regulations or bye-laws, as the case may be, specifying the aims and objects of the organization do not provide for prohibiting the making of any changes in the constitution, memorandum and articles of association, trust deed, rules, regulations and bye-laws without prior approval of the <sup>7</sup>["Chief Commissioner"];

(b) the organization has-

(i). been or is being used for personal gain of any particular person or a group of persons;

(ii). been propagating the view of a particular political party or a religious sect;

(iii). been or is being managed in a manner calculated to personally benefit its members or their families; or

(iv). has not been, or will not be, able to achieve its declared aims and objects in view of its set up, administration or otherwise as evaluated and certified by an independent certification agency;

(v). failed to give valid reasons for setting apart, or not utilizing, or accumulating surpluses, excluding <sup>8</sup>[restricted] funds, in excess of twenty five percent of the income for the year;

(vi). failed to file the return of income supported with the following documents namely:-

(a). the statement of audited balance sheet and statement of accounts;

<sup>1</sup> Words etc. inserted by SRO 392(I)/2009, dated May 19, 2009.

<sup>2</sup> Sub-rule (4) inserted by SRO 392(I)/2009, dated May 19, 2009.

<sup>3</sup> The words "Regional Commissioner of Income Tax" substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>4</sup> Sub-rules 4, 5 and 6 omitted by SRO 880(I)/2006, dated August 25, 2006.

<sup>5</sup> Sub-rule 7 substituted by SRO 880(I)/2206, dated August 25, 2006.

<sup>6</sup> The words "Regional Commissioner" substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>7</sup> The words "Regional Commissioner" substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>8</sup> Substituted for "unrestricted" by SRO 21(I)/2007, dated January 05, 2007.

- (b). statement showing names and addresses of the persons from whom donations, contributions, subscriptions etc exceeding five thousand rupees have been received during the tax year;
- (c). statement showing the names and addresses of donees and beneficiaries etc to whom payments, services etc exceeding five thousand have been made during the tax year; and
- (d). statement showing the money set apart or kept unutilized with reasons thereof; and
- (e). a detailed performance evaluation report in terms of sub-clause (vi) of clause (b) of sub-rule (1) of rule 220A, after every three years;

<sup>1</sup>[Provided that where such detailed performance evaluation report is not submitted on or before the 30<sup>th</sup> of September following every three Tax Years, <sup>2</sup>["Chief Commissioner"] shall issue a show cause notice for withdrawal of approval to the concerned organization as required under para (2) of the sub-rule;]

<sup>3</sup>[vii) failed to file statements of deduction of income tax under section 165 of the Income Tax Ordinance, 2001 read with rule 44.]

(2). approval shall not be withdrawn under <sup>4</sup>[para (1) of sub-rule (7)] unless the organization has had an opportunity to show cause against the action proposed to be taken; and.

(3). where the <sup>5</sup>["Chief Commissioner"] decides to withdraw an approval under <sup>6</sup>[para (1) of sub-rule (7)] he shall intimate the organization, in writing, of the decision including a statement of reasons for the decision.]

<sup>7</sup>[ ]

(9). The <sup>8</sup> <sup>9</sup>["Chief Commissioner"] may relax or modify any of the requirement(s) or condition(s) of this rule in any individual case, if it is satisfied that the requirement(s) or condition(s) could not be fulfilled by the applicant for reasonable cause.

<sup>10</sup>[ ]

**Form-1**

<sup>1</sup> Proviso inserted by SRO 392(I)/2009 dated May 19, 2009.

<sup>2</sup> The words "Regional Commissioner of Income Tax" substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>3</sup> Clause (vii) inserted by SRO 392(I)/2009, dated May 19, 2009.

<sup>4</sup> Substituted for "sub-rule (1)" by SRO 392(I)/2009, dated May 19, 2009.

<sup>5</sup> The words "Regional Commissioner" substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>6</sup> Substituted for "sub-rule (1)" by SRO 392(I)/2009, dated May 19, 2009.

<sup>7</sup> Sub-rule 8 omitted by SRO 880(I)/2006, dated August 25, 2006.

<sup>8</sup> Substituted for "Board" by SRO 880(I)/2006, dated August 25, 2006.

<sup>9</sup> The words "Regional Commissioner of Income Tax" substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>10</sup> Sub-rule (10) omitted by SRO1218(I)/2015 dated 08.12.2015. The omitted sub-rule read as under:

"(10) The approval granted prior to the commencement of these rules to an organization shall be deemed to have been withdrawn unless an application in the manner laid down in sub-rule (4) is made on behalf of such organization for calendar year 2003 by the 30th June, 2004."

[See rule 220A (1)(a)]

Application for Approval under <sup>1</sup>[“clause (c) of sub section (2) of section 100C of”] the Income Tax Ordinance, 2001

To,

<sup>2</sup>[The <sup>3</sup>[“Chief Commissioner of Inland Revenue”]]

With reference to <sup>4</sup>[“clause (c) of sub section (2) of section 100C of”] the Income Tax Ordinance, 2001 (XLIX of 2001), I, the undersigned, hereby apply, on behalf of \_\_\_\_\_ (name of the organization) for its approval for the purposes of the said clause for the tax year ending on \_\_\_\_\_.

2. Necessary particulars are set out below, and in the schedule to this application.
3. The following documents required under clause (b) of sub-rule 1 of Rule 220A are enclosed.

- (i) \_\_\_\_\_
- (ii) \_\_\_\_\_
- (iii) \_\_\_\_\_
- (iv) \_\_\_\_\_
- (v) \_\_\_\_\_

Signature \_\_\_\_\_

Name (in block letters) \_\_\_\_\_

Designation \_\_\_\_\_

Application must be signed either by the President or the Secretary of the organization or by a Trustee of the Trust.

**SCHEDULE**

**Particulars**

1. Name of the Organization (in block letters) \_\_\_\_\_.
2. Full address of the organization (in block letters) \_\_\_\_\_.
3. Date of registration of the organization \_\_\_\_\_.
4. Its aims and objects
  - (a) \_\_\_\_\_
  - (b) \_\_\_\_\_
  - (c) \_\_\_\_\_
5. Where the organization has been registered under <sup>5</sup>[the Companies Ordinance, 1984,] the Societies Registration Act, 1860 (XXI of 1860), or the Voluntary Social

<sup>1</sup> The expression “clause (58) of Second Schedule to” omitted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>2</sup> Substituted for "The Secretary, Federal Board of Revenue, Islamabad" by SRO 880(I)/2006, dated August 25, 2006.

<sup>3</sup> The words “Regional Commissioner of Income Tax” substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>4</sup> The words “clause (58) of the Second Schedule to” substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>5</sup> Words etc. inserted by SRO 392(I)/2009, dated May 19, 2009.

Welfare Agencies (Registration and Control) Ordinance, 1961 (XLVI of 1961), or any other law or established in pursuance of a Trust Deed. Please give/ state the law, the number and date of Registration \_\_\_\_\_.

6. Whether the constitution, memorandum and articles of association, trust deed, rules and regulations or bye-laws, conforms to the provisions of sub-rules (2) and (3) of rule 220A. If so, please give the number of article/ clause/ rule for each provision.
7. Whether the organization ensures for the benefit of the general public or a particular community or class of persons only (give full details).
8. The number of members/ trustees of the organization on the date of application.
9. Accounting year of the organization commences on \_\_\_\_\_ and ends on \_\_\_\_\_.
10. The following books of accounts are being regularly maintained by the institution and are open for inspection without any hindrance to the general public.
  - (i) \_\_\_\_\_
  - (ii) \_\_\_\_\_
  - (iii) \_\_\_\_\_

Signature \_\_\_\_\_

Name (in block letters) \_\_\_\_\_

Designation \_\_\_\_\_

<sup>1</sup> [ ]

<sup>2</sup>**[220B. Approval and appointment of certification agencies.-**

- (1) Whereas rule 211 to 220A, both inclusive, provide for performance evaluation of non-profit organizations with regard to their aims and objectives during the last three years by approved independent certification agencies, the procedure given in the following sub-rules shall apply in respect of approval and appointment of such certification agencies.
- (2) The Chairman, Federal Board of Revenue, shall, in his discretion, constitute a Committee for approval and appointment of certification agencies, hereinafter referred to as the Committee, comprising of not less than three members. The Chairman, Federal Board of Revenue shall also designate a member of the Committee to serve as its Chairman. All nominations to the Committee shall be ex-officio. One third of the membership or two members of the Committee, whichever is larger, shall constitute the quorum for meetings of the Committee.
- (3) An application for approval and appointment as a certification agency shall be placed before the Committee.
- (4) The Committee shall consider the application on its own merit and decide through a majority vote. The Chairman of the Committee shall cast a vote only in case of a tie.
- (5) In its deliberations on the application, the Committee shall consider, inter alia, the following criteria, for approval and appointment of certification agency, namely:-

<sup>1</sup> Form II omitted by SRO 880(I)/2006, dated August 25, 2006.

<sup>2</sup> Rule 220B inserted by Notification No. SRO 745(I)/2004, dated August 30, 2004.

- (a) demonstrated and established eminence, credibility and stature of the governing body of such organization that brings respect and credibility to the organization and its work;
  - (b) understanding of the organization, essentially the senior management and program staff, of the parameters of evaluation as approved by the Federal Board of Revenue;
  - (c) human resource, quantity as well as quality, available with the organization to conduct professional, objective and transparent evaluations of non-profit organizations;
  - (d) financial resources available with the organization for meeting the costs incurred on such evaluations;
  - (e) organizational understanding and experience of working with the non-profit organizations;
  - (f) experience of evaluating non-profit organizations or social programs;
  - (g) systems put in place by the organization to conduct evaluation and award of certification; and
  - (h) monitoring mechanisms to ensure transparency and objectivity.
- (6) The Committee may call for any document, report and statement from the organization concerned to assess the capacity of the organization to undertake professional, objective and transparent evaluation as per the criteria specified in sub-rule (5). The Committee may also interview the managerial and program staff of the organization to assess their level of experience, understanding and professionalism.
- (7) In no case, however, the committee shall decide to authorize an organization which-
- (a) is not registered in Pakistan under any of the relevant laws;
  - (b) does not specifically prohibit distribution of profit, if any, to its members or staff;
  - (c) is controlled in part or wholly by the Federal Government, Provincial Government or a local Government; and
  - (d) in its other programmes create a conflict of interest in evaluating non-profit organization.

**Explanation:** A grant-making organization would have a conflict of interest if it undertakes evaluation and certification of its grant-recipient or potential-recipient organizations. Similarly, a capacity building organization, evaluating non-profit organizations whose capacity it has built or may build in future, would be in a conflict of interest situation.

- (8) An application received by the Committee may be decided upon within a period of three months from the date of the receipt of such application.
- (9) An applicant adversely affected by any decision of the Committee may file an appeal before the Member (<sup>1</sup>["Inland Revenue"]), Federal Board of Revenue, within thirty days of the service of the decision upon the application.
- (10) The approval and appointment of an organization as a certification agency shall be notified in the official Gazette.
- (11) Any approval and appointment granted under this rule shall be for a period of three years and thereafter the Committee shall re-assess the capacity and evaluate the performance

<sup>1</sup> The words "Direct Taxes" substituted by SRO 1218(I)/2015 dated 08.12.2015.

of such organization to function as a certification agency. The Committee shall complete such re-evaluation and its decision within three months, during which the certification agency shall continue to function as a legitimate certification agency.

- (12) In case of any change in the status of an approved and appointed certification agency that may adversely affect its functioning as such an agency or in case of any violation of the standards of professionalism, transparency, integrity or objectivity coming to the knowledge of the Committee, the Committee may, after due inquiry and after providing proper opportunity of being heard to the agency, withdraw such approval and appointment at any time.]

## CHAPTER - XVIII

## TAX CLEARANCE CERTIFICATE

## 221. Tax clearance certificate.-

- (1) A person leaving Pakistan permanently may apply to the Commissioner for a tax clearance certificate referred to in sub-section (3) of section 145 where –
- (a) the person has satisfied all income tax liabilities; or
  - (b) the person has made arrangements to the satisfaction of Commissioner for payment of income tax liabilities.
- (2) An application referred to in sub-rule (1) shall be in the following form, namely:-

APPLICATION FOR A CERTIFICATE UNDER SECTION 145  
OF THE INCOME TAX ORDINANCE, 2001

Not for tourists who have earned no income from Pakistan source and have come on tourist visa and stay is not more than 90 days in a tax year.

To,  
The Commissioner,  
\_\_\_\_\_ Zone,  
\_\_\_\_\_ (City).

Sir,

I request that an Tax Clearance Certificate under section 145 of the Income Tax Ordinance, 2001, be granted to me. I give below necessary particulars:-

1. Name of applicant (*in block letters*) \_\_\_\_\_
2. Domicile \_\_\_\_\_
3. Present address \_\_\_\_\_
4. Address in Home Country \_\_\_\_\_
5. Nature of business, professions or vocation in Pakistan (if visit to Pakistan was made only as a tourist and no income was earned during the period of stay in Pakistan, it should be so stated).
6. Place(s) at which the business, profession or vocation is or was carried on \_\_\_\_\_
7. Name and address of employers of the \_\_\_\_\_ Applicant (in case the applicant is representing a firm or a company, the name and address of the company or firm should be stated here).
8. Name of the Commissioner, if any, where last assessment of the applicant was made \_\_\_\_\_.
9. Date of arrival in Pakistan \_\_\_\_\_
10. Probable date of departure \_\_\_\_\_
11. Destination \_\_\_\_\_

- 12. Mode of travel (by air/sea/land) \_\_\_\_\_
- 13. Place \_\_\_\_\_ Date \_\_\_\_\_
- 14. Made the payment of tax with the evidence.
- 15. Guarantee as per rule 158 is enclosed.

Date \_\_\_\_\_ 20\_\_

Yours faithfully,  
Signature

- (3) An application referred to in clause (b) of sub-rule (1) shall be accompanied by a certificate of guarantee of the applicant's employer or business associate in the following form, namely:-

**GUARANTEE CERTIFICATE TO BE FURNISHED BY EMPLOYER OR  
BUSINESS ASSOCIATE OF THE APPLICANT**

- (1) Certified that (Name in block letters) is our employee/ representative/associate.
- (2) (i) Certified that \_\_\_\_\_ (give name) is leaving Pakistan and tax demand of Rs. \_\_\_\_\_ is outstanding him. The assessment is pending resulting in tax liability.
- (ii) A cheque for the amount of tax due along with the computation of income is enclosed.
- (iii) We undertake to pay the tax liability, if any, when determined.

Address \_\_\_\_\_ Signature \_\_\_\_\_  
Associates \_\_\_\_\_ Designation \_\_\_\_\_

Seal of the business

Strike out whichever is in applicable.

**222. Form of tax clearance certificate under section 145.-**

For the purposes of sub-section (3) of section 145, a tax clearance certificate shall be in the following form, namely:-

COUNTERFOIL OF TAX CLEARANCE CERTIFICATE UNDER SECTION,	TAX CLEARANCE CERTIFICATE UNDER SECTION 145 OF THE INCOME TAX ORDINANCE.
Book No. _____ Serial No. _____  Name _____  Address _____  Nationality _____  Nature of business, profession or Vocation Pakistan _____  Date of arrival in Pakistan _____	Book No. _____ Serial No. _____  Income Tax Office _____  Date _____  This is to certify that _____ of _____ has no liability has made satisfactory arrangement for his/her liabilities under the Income Tax Ordinance, 2001 or the Income Tax Ordinance, 1979)



Date of departure \_\_\_\_\_  
 Destination \_\_\_\_\_  
 Certificate valid \_\_\_\_\_  
 Initials of \_\_\_\_\_

This Certificate is valid

\_\_\_\_\_  
 Commissioner

\_\_\_\_\_  
 Commissioner

Signature/ left hand thumb of Application/ or person receiving the Certificate on behalf of the applicant.

Signature/ left hand thumb of Application/ or person receiving the Certificate on behalf of the applicant.

**<sup>1</sup>[223. Form of tax exemption certificate.-**

On receipt of an application under rule 221, the Commissioner shall issue an exemption certificate under section 145 in the following form, namely:-

COUNTERFOIL OF TAX EXEMPTION CERTIFICATE UNDER SECTION 145	TAX EXEMPTION CERTIFICATE UNDER SECTION 145 OF THE INCOME TAX ORDINANCE, 2001
Book No. _____ Serial No. _____  Name _____  Address _____  Nationality _____  Nature of business, profession or vocation in Pakistan _____  Date of departure _____  Destination _____  Probable date of return to Pakistan _____  Certificate valid upto _____  _____ Initials of Commissioner	Book No. _____ Serial No. _____  _____ Commissioner  Division _____ Jurisdiction _____  _____ Signature/ left hand thumb of impression of Applicant/ or person receiving the certificate on behalf of the applicant.]

Signature/ left hand thumb of impression of Applicant/ or person receiving the certificate on behalf of the applicant.

- (i) they have not spent more than 90 days at a time in Pakistan; and
- (ii) they have not spent more than 90 days in any financial year in Pakistan.

<sup>2</sup>[ ]

<sup>1</sup> Rule 223 substituted by SRO 392(I)/2009, dated May 19, 2009.

<sup>2</sup> Omitted "(iii) passengers travelling by a pilgrim ship which sails direct from a Port in Pakistan to Jeddah."

## CHAPTER - XIX

## MISCELLANEOUS

**<sup>1</sup>[224. Conditions for approval of leasing companies for claim of depreciation deduction.-**

The following conditions shall be fulfilled by a leasing company or a modaraba to claim deduction for depreciation on lease of depreciable assets under this rule, namely:-

- (i) The leasing company is engaged principally in the business of leasing of assets and has been issued a licence by the Securities and Exchange Commission of Pakistan to operate under the terms and conditions specified therein; and
- (ii) the leasing company or a modaraba doing leasing business undertakes that where a motor vehicle is given on lease, the purchase value thereof shall be restricted to the amount specified in the Third Schedule to the Ordinance, for the purposes of claiming depreciation or the expenditure on such lease.]

**225. Recognized Associations of Accountants for the purpose of section 223.-**

The following bodies are recognized by the Board as associations of accountants for the purpose of section 223, namely:-

- (a) The Institute of Chartered Accountants in England and Wales;
- (b) The Institute of Chartered Accountants in Scotland;
- (c) The Institute of Chartered Accountants in Ireland;
- (d) The Society of Incorporated Accountants and Auditors, London; and
- (e) The Association of <sup>2</sup>[Chartered] Certified Accountants, United Kingdom.

**226. Appointment of valuers.-**

- (1) A person desiring to be appointed as a valuer for the purposes of section 222 shall make an application to the Commissioner in duplicate setting out the fact or facts by virtue of which the person claims to be qualified for such appointment.
- (2) For the purpose of sub-rule (1) a person qualified for appointment as a valuer means a person who:-
  - (a) holds a degree or equivalent qualification in civil engineering or mechanical engineering or mechanical and electrical engineering from any University incorporated under any law for the time being or accredited or affiliated by any association of universities or college in force in Pakistan and Azad Kashmir or a like degree or qualification conferred by any foreign university incorporated by law of that country and recognized by a Pakistani University;
  - (b) holds an internationally recognized qualification in architecture equivalent to or comparable with the Associate-ship of Royal Institute of British Architects;
  - (c) having successfully completed a diploma course in architecture or civil engineering or mechanical engineering or mechanical and electrical engineering or automobile engineering from a recognized institution has worked with a qualified architect or engineer or in a Government or quasi-Government department for a period of three years;

<sup>1</sup> Rule 224 substituted by SRO 392(I)/2009, dated May 19, 2009.

<sup>2</sup> Word inserted by SRO 590(I)/2004 dated July 07, 2004.

- (d) has held the insurance surveyor certificate issued by the department of Insurance for a period of five years;
  - (e) has retired after putting in satisfactory service in the <sup>1</sup>["Inland Revenue"] Department or the Customs Department or judiciary or in a revenue collecting agency of the Government for period of not less than ten years in a post or posts in a grade not less than Grade 17; or
  - (f) for the purpose of valuation of such assets as require specialized knowledge not available to persons qualified under clauses (a), (b), (c), (d) and (e) of this sub-rule, any person, who is in the opinion of the Commissioner is fit to be appointed as a valuer.
- (3) Notwithstanding anything contained in sub-rule (2), no person shall qualify for appointment as a valuer if the person-
- (a) has been dismissed or removed from Government service;
  - (b) is an un-discharged insolvent;
  - (c) has been convicted of any offence under any law or has been found guilty of misconduct in his professional capacity which, in the opinion of the Commissioner, renders him unfit to <sup>2</sup>[be] registered as a valuer; or
  - (d) has been representing taxpayers before income tax authorities.
- (4) On receipt of an application under sub-rule (1), the Commissioner may make such inquiries or call for such further information or evidence as may be deemed necessary.
- (5) If the Commissioner is satisfied that a person should be appointed as a valuer for the purposes of section 222, the Commissioner shall notify the person in writing of the decision.
- (6) Where the Commissioner decides to refuse an application under this rule, the Commissioner shall give the applicant notice, in writing, of the decision including a statement of reasons for the decision.
- (7) The appointment of a value may be terminated by the Commissioner at his discretion at any time without assigning any reason and without any compensation.

<sup>3</sup>[227. Scale of remuneration, fees and allowances for a valuer.-

- (1) A valuer appointed under section 222 shall not be paid any retention fee but would be entitled to remuneration at the following scale:-

	Rs.
Where the value of assets does not exceed Rs.1,000,000/-	5,000/-
Where the value of assets exceeds Rs.1,000,000/- but does not exceed Rs.5,000,000/-	10,000/-
Where the value of assets exceeds Rs.5,000,000/- but does not exceed Rs.10,000,000/-	20,000/-
Where the value of assets exceeds Rs.10,000,000/-	30,000/-

<sup>1</sup> The words "Income Tax" substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>2</sup> Substituted for "e" by SRO 392(I)/2009, dated May 19, 2009.

<sup>3</sup> Rule 227 substituted by SRO 392(I)/2009, dated May 19, 2009.

- (2) In addition to remuneration at the scale prescribed under sub-rule (1), a valuer shall be entitled to the following fee and allowance:-
- (a) a fee of Rs.500/- per day in the event of attendance before the Appellate Tribunal in connection with the valuation made in any case; and
  - (b) traveling expenses to which a Government servant in BPS-17 is entitled.]

**228. Valuation of assets.-**

- <sup>1</sup>[(1) The valuation of immovable property for the purposes of section 111 shall be taken to be-
- <sup>2</sup>(a) the fair market value of immovable property shall be the value notified by the Board under sub-section (4) of section 68, in respect of area or areas specified in the said notifications;
  - (b) if the fair market value of any immovable property of any area or areas has not been determined by the Board in the notification referred to in sub-section (4) of section 68, the fair market value of such immovable property shall be deemed to be the value fixed by the District Officer (Revenue) or provincial or any other authority authorized in this behalf for the purposes of stamp duty; and
  - (c) in the case of agricultural land, the value shall be equal to the average sale price of the sales recorded in the revenue record of the estate in which the land is situated for the relevant period or time;
  - (d) if in a case sale price recorded in the instrument of sale of any property is higher than the fair market value as determined under clauses (a), (b) and (c), the applicable price shall be higher of the two; and
  - (e) in the case of sale price of any auctioned property or the fair market value as determined under clauses (a), (b) and (c), the higher price shall be applicable.] ]
- (2) For the purposes of section 111 and subject to sub-rule (2), the value of motor cars and jeeps shall be determined in the following manner, namely:-
- (a) the value of the new imported car or jeep shall be the C.I.F. value of such car or the jeep, as the case may be, plus the amount of all charges, customs-duty, sales tax, levies, octroi fees and other duties and taxes leviable thereon and the costs incurred till its registration;
  - (b) the value of a new car or jeep purchased from the manufacturer or assembler or dealer in Pakistan, shall be the price paid by the purchaser, including the amount of all charges, customs-duty, sales tax and other taxes, levies, octroi, fees and all other duties and taxes leviable thereon and the costs incurred till its registration;
  - (c) the value of used car or jeep imported into Pakistan shall be the import price adopted by the customs authorities for the purposes of levy of customs-duty plus freight, insurance and all other charges, sales tax, levies octroi, fees and other duties and taxes leviable thereon and the costs incurred till its registration;

<sup>1</sup> Sub-rule (1) substituted by SRO 392(I)/2009, dated May 19, 2009.

<sup>2</sup> Clauses (a), (b) and (c) substituted by the S.R.O. 978(I)/2016 dated 18.10.2016. Substituted clauses read as follows:-

- (a) in the case of open plot, the value determined by the development authority or government agency on the basis of the auction price in respect of similar plots in the area where the plot in question is situated or in case where such value is not determined, the value fixed by the District Officer Revenue or provincial authority authorized in this behalf for the purposes of stamp duty;
- (b) in the case of agricultural land, the value equal to the average sale price of the sales recorded in the revenue record of the estate in which the land is situated for the relevant period or time; or
- (c) in the case of constructed immovable property, value shall be determined at the fair market value as defined in section 68 or the value fixed by the District Officer (Revenue) whichever is higher."

- (d) the value of a car or jeep specified in clause (a), (b) and (c) at the time of its acquisition shall be the value computed in the manner specified in the clause (a), (b) or (c), as the case may be, as reduced by a sum equal to ten percent of the said clause for each successive year, upto a maximum of five years; or
  - (e) the value of a used car or jeep purchased by an assessee locally shall be taken to be the original cost of the car or the jeep determined in the manner specified in clause (a), (b) or (c), as the case may be, as reduced by an amount equal to ten percent for every year following the year in which it was imported or purchased from a manufacturer.
- (3) In no case shall the value be determined at an amount less than fifty percent of the value determined in accordance with clause (a), (b) or (c) or the purchase price whichever is more.
- (4) For the purposes of section 61, the value of any property donated to a non-profit organization shall be determined in the following manner, namely:-
- (a) the value of articles or goods imported into Pakistan shall be the value determined for the purposes of levy of customs duty and the amount of such duty and sales tax, levies, fees, octroi and other duties, taxes or charges leviable thereon and paid by the donor;
  - (b) the value of articles and goods manufactured in Pakistan shall be the price as recorded in the purchase vouchers and the taxes, levies and charges leviable thereon and paid by the donor;
  - (c) the value of articles and goods which have been previously used in Pakistan and in respect of which depreciation has been allowed, the written down value, on the relevant date as determined by the Commissioner;
  - (d) the value of a motor vehicle shall be the value as determined in accordance with rule; and
  - (e) the value of articles or goods other than those specified above, shall be the fair market value as determined by the Commissioner.

**229. Filing of returns, statements and documents and issuance of orders, notices through computers.-**

- (1) Notwithstanding anything contained in these rules taxpayer or any person responsible for furnishing the prescribed statements or returns may furnish such statement or return, on computer media and in such language, program arrangement and data formats and representations which are compatible with those of the <sup>1</sup>["Inland Revenue"] Department and any other technical specification as the <sup>2</sup>[Federal Board of Revenue] may prescribe; accompanied by a certificate in the following form and duly signed by the person authorized to sign such statement or return or the department may issue notice orders, or communication or production of documents in appeals or courts taken through computers or scanning images duly certified, namely:-

**CERTIFICATE**

I, \_\_\_\_\_ S/o. \_\_\_\_\_ do hereby certify that the data and information contained in the enclosed disk, diskette, tape or cartridge or scanning image or electric communication is complete, correct and true to the best of my knowledge and belief.

<sup>1</sup> The words "Income Tax" substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>2</sup> Substituted for "RCIT or Committees" by SRO 392(I)/2009, dated May 19, 2009.

I, further certify that the return of income contained in the aforementioned media have been duly verified and affirmed to be true by the respective assessee.

Signature \_\_\_\_\_

Name. (in block letters) \_\_\_\_\_

Designation \_\_\_\_\_

Date \_\_\_\_\_

- (2) Notwithstanding anything contained in these rules, any order required to be made or notice to be issued or assessment or computation made, or document required to be prepared or issued under the Ordinance may be generated through the computer system and no such order, notice, assessment, computer document shall require the signature of the concerned officer whose name and designation is specified on the aforementioned documents.

**230. Charges for various forms.-**

The following forms shall be provided after 30<sup>th</sup> June, 2002 on payment as mentioned against each:-

Form	Charge
(i) Form of return of total income.	Rupees Five each.
(ii) Form of Wealth statement under section 116 of the Income Tax Ordinance.	Rupees Five each.

<sup>1</sup> [ ]

<sup>2</sup> **[231. Computation of export profits attributable to export sales.-**

- (1) Where a taxpayer exports any goods manufactured in Pakistan, the taxpayer's profits attributable to export sales of such goods shall be computed in the following manner, namely:-
- (a) where a taxpayer maintains separate accounts of the business of export of goods manufactured in Pakistan, the profits of the export business shall be taken to be such amount as may be determined by the Commissioner in accordance with the provisions of Ordinance on the basis of such accounts; or
  - (b) in other cases, the profits of such business shall be taken to be an amount which bears to the total profits of the business of the taxpayer from the sale of goods, the same proportion as the export sales of goods manufactured in Pakistan bear to the total sales of goods.
- (2) For the purpose of sub-rule,-
- (a) the expression "export sales" means the f.o.b. price of the goods exported;
  - (b) the expression "total sales" means,-
    - (i) the aggregate of export sales as determined under clause (a);
    - (ii) the ex-factory price of goods sold in Pakistan, where the goods exported out of Pakistan were manufactured by the exporter; or
    - (iii) the ex-godown price of goods sold in Pakistan, in other cases.]

<sup>1</sup> Rule 231 omitted by SRO 392(I)/2009, dated May 19, 2009.

<sup>2</sup> Rule 231 inserted by SRO 58(I)/2010, dated February 02, 2010.

**<sup>1</sup>[231A. Procedure for issuance of advance ruling under section 206A.-**

- (1) A non-resident person desiring an advance ruling under section 206A of the Ordinance, 2001 (XLIX of 2001) shall make an application to the Federal Board of Revenue in the following form set out in the Schedule below.
- (2) The application under sub-section (1) shall be considered by a Committee consisting of the following members, namely:-
  - (a) Chairman, Federal Board of Revenue Chairman
  - (b) Member <sup>2</sup>["(Inland Revenue)"], FBR Member
  - (c) <sup>3</sup>[Senior Joint Secretary], Law, Justice and Human Rights Division. Member
- (3) The Committee may obtain comments of the Commissioner <sup>4</sup>[ ] concerned and, if it considers necessary, advice of a legal expert on the application and decide the issue, as it may deem appropriate, in a joint sitting or through circulation amongst its members.
- (4) Advance ruling for the purposes of this rule means determination by the Committee in relation to the transaction which has been undertaken or is proposed to be undertaken by a non-resident person the question of law specified in the application.
- (5) The advance ruling shall be binding on the Commissioner only in respect of the specific transaction on which such advance ruling is issued. The advance ruling shall continue to remain in force unless there is a change in facts or in the law on the basis of which the advance ruling was pronounced.
- (6) The copy of the advance ruling pronounced by the Federal Board of Revenue shall be provided to the applicant and to the Commissioner <sup>5</sup>[ ] having jurisdiction over the case.
- (7) Notwithstanding anything contained in this rule, the advance ruling shall cease to be binding on the Commissioner, if it is subsequently found to have been obtained by fraud or misrepresentation of facts about the nature of the transaction on which advance ruling was issued.
- (8) An application filed under this rule shall be disposed of not later than ninety days of its receipt.

**231B. Withdrawal of application.-**

The applicant may withdraw the application made under rule 231A at any time before the advance ruling is issued.

**SCHEDULE**

[See sub-rule (1)]

**Application for advance ruling under section 206A  
of the Income Tax Ordinance, 2001**

To  
The Chairman,  
Federal Board of Revenue,  
Islamabad

<sup>1</sup> Rule 231A and 231B inserted by SRO 130(I)/2004, dated February 27, 2004.

<sup>2</sup> The words and brackets "(Direct Taxes)" substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>3</sup> Substituted for "Solicitor General" by SRO 54(I)/2009, dated January 22, 2009. Earlier it was substituted for "Additional Secretary" by SRO 756(I)/2008, dated July 15, 2008.

<sup>4</sup> The words "of Income Tax" omitted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>5</sup> The words "of Income Tax" omitted by SRO 1218(I)/2015 dated 08.12.2015.

Dear Sir,

The undersigned being duly authorized hereby apply on behalf of \_\_\_\_\_ (name of the non-resident) for advance ruling under section 206A of the Income Tax Ordinance, 2001 (XLIX of 2001).

2. Necessary details of the transaction are set out below and in the Annexure to this application.

3. The following documents as required under rule 231A of Income Tax Rules, 2002 are enclosed:-

- (a) \_\_\_\_\_
- (b) \_\_\_\_\_
- (c) \_\_\_\_\_
- (d) \_\_\_\_\_
- (e) \_\_\_\_\_

Yours faithfully,

Signature \_\_\_\_\_

Name (in block letters) \_\_\_\_\_

Designation \_\_\_\_\_

#### Annexure

[See paragraph 2 of the Schedule]

(1) Name of the non-resident person (in block letters) \_\_\_\_\_

(2) Permanent address and telephone and fax numbers of the non-resident person (in block letters) \_\_\_\_\_

<sup>1</sup>[ ]

<sup>2</sup>[ ]

(5) Country of origin \_\_\_\_\_

(6) National Tax Number \_\_\_\_\_

(7) The following is the statement of the relevant facts of the transaction having bearing on the question(s) on which the resolution is required (Please annex extra sheet, if required):

(8) Statement containing the applicant's interpretation of law or facts, as the case may be, in respect of the question(s) on which advance ruling is required (Please annex extra sheet, if required) is as follows:-

(9) The undersigned, solemnly declare that :-

- (a) full and true particulars of the transaction relevant for the purposes of advance ruling applied for have been disclosed and no material aspect affecting the determination of the application of the Income Tax Ordinance, 2001, in this behalf has been withheld; and

<sup>1</sup> Serial (3) omitted by SRO 1218(I)/2015 dated 08.12.2015. The omitted serial read as under:  
“(3) Address in Pakistan \_\_\_\_\_”

<sup>2</sup> Serial (4) omitted by SRO 1218(I)/2015 dated 08.12.2015. The omitted serial read as under:  
“(4) Telephone Number \_\_\_\_\_ Fax Number \_\_\_\_\_”



- (b) that the above issue(s) is/ are not pending before any Income Tax Authority, Appellate Tribunal or Court for adjudication.

Yours faithfully,

Signature \_\_\_\_\_  
 Name (in block letters) \_\_\_\_\_  
 Designation \_\_\_\_\_  
 Address in Pakistan \_\_\_\_\_  
 Telephone No. \_\_\_\_\_  
 Fax No. \_\_\_\_\_ ]

<sup>1</sup> **[231C. Income tax <sup>2</sup>[alternative] dispute resolution.-**

- (1) This rule shall apply to all cases of disputes brought or specified for resolution under section 134A.
- (2) In this rule, unless there is anything repugnant in the subject or context,-
- (a) "applicant" means a person or a class or persons who has brought a dispute for resolution under section 134A;
- (b) "Board" means the Federal Board of Revenue.
- (c) "Committee" means a Committee constituted under sub-section (2) of section 134A; and
- (d) "dispute" means any matter of income tax pertaining to liability of income tax, admissibility of refund, waiver or fixation of penalty or fine, relaxation of any period or procedural and technical condition as specified in sub-section (1) of section 134A.
- (3) Any person or class of persons interested for resolution of any dispute under section 134A shall submit a written application for alternative dispute resolution to the Board in the form as set out in the Schedule below.
- (4) The Board, after examination of the contents of an application by a taxpayer and facts stated therein and on satisfaction that the application may be referred to a Committee for the resolution of the hardship or dispute, shall constitute a Committee consisting of the following members, namely:-
- (a) the <sup>3</sup>["Chief Commissioner"], Large Taxpayers Unit or Commissioner, Medium Taxpayers Unit or any other Commissioner or officer of the <sup>4</sup>["Inland Revenue Department"] nominated by the Board;
- (b) a Fellow of Chartered Accountants, registered with the Institute of Chartered Accountants of Pakistan or an Associate of Cost and Management Accountant, an advocate of High Court or Income Tax Practitioner <sup>5</sup>[ ]; and
- (c) a reputable taxpayer.

<sup>1</sup> Rule 231C inserted by Notification No. SRO 748(I)/2004, dated August 30, 2004.

<sup>2</sup> Substituted for "alternate" by SRO 1032(I)/2006, dated October 03, 2006.

<sup>3</sup> The words "Director-General" substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>4</sup> The words "Income Tax Department" substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>5</sup> Words "having at least twenty-five reported cases in a reputed journal to his credit" omitted by SRO 679(I)/2005, dated July 04, 2005.

- (5) The Board may appoint one of the members of the Committee to be its Chairman.
- (6) An application filed under this rule may be disposed of by the Committee within thirty days of its constitution:

Provided that the time so specified may, if requested by the Chairman of the Committee for reasons to be recorded in the request, be extended by the Board to such extent and subject to such conditions and limitations as it may deem proper.

- (7) The Chairman of the Committee shall be responsible for deciding the procedure to be followed by the Committee which may inter-alia, include the following, namely:-

- <sup>1</sup> [(a) to decide about the place of sitting of the Committee, in consultation with the <sup>2</sup>["Chief Commissioner"] Regional Tax Office, or as the case may be, the <sup>3</sup>["Chief Commissioner"] Large Taxpayer Unit;]
- (b) to specify date and time for conducting proceedings by the Committee;
- (c) to supervise the proceedings of the Committee;
- (d) to issue notices by courier or registered post or electronic mail to the applicant;
- (e) to requisition and produce relevant records or witnesses from the Commissioner or other concerned quarters;
- (f) to ensure attendance of the applicant for hearing either in person or through an advocate, representative or a tax consultant;
- (g) to consolidate recommendations of the Committee and submission of a conclusive report to the Board; and
- (h) for any other matter covered under these rules.

- (8) The Committee may conduct inquiry, seek expert opinion, direct any <sup>4</sup>["officer of Inland Revenue"] or any other person to conduct an audit and make recommendations to the Committee in respect of dispute or hardship.

- (9) The Committee may determine the issue and may thereafter seek further information or data or expert opinion or make or cause to be made such inquiries or audit as it may deem fit, to formulate its recommendations in respect of any matter specified in sub-section (1) of section 134A.

- (10) The applicant may withdraw the application made under sub-rule (3) of these rules at any time before the Committee submits its recommendations to the Board.

<sup>5</sup> [\*\*\*]

- (12) The Chairman of the Committee shall send a copy of the recommendations of the Committee to the Board, applicant and the concerned Commissioner, simultaneously.

- (13) The Board on its own motion or on the request of the applicant, may refer back the recommendations of the Committee for rectification of any mistake apparent from record or for reconsideration of the facts or law, as the case may be, not considered

<sup>1</sup> Clause "(a)" substituted by SRO 814(I)/2008, dated July 31, 2008.

<sup>2</sup> The words "Director-General" substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>3</sup> The words "Director-General" substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>4</sup> The words "officer of income tax" substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>5</sup> Sub-rule (11) omitted by SRO 213(I)/2005, dated March 03, 2005.

earlier by the Committee.

- (14) The Committee after rectification of the mistake or reconsideration of the facts or law as aforesaid shall furnish to the Board its fresh or amended recommendation within such period as specified by the Board.
- (15) The Board, after examining the recommendations of the Committee shall finally decide the dispute or hardship and make such orders as it may deem fit for the resolution of the dispute or hardship <sup>1</sup>[,within ninety days of receipt of such recommendations,] under intimation to the applicant, Chairman of the Committee and the concerned Commissioner:
- Provided that the resolution reached by the taxpayer and the Board shall not bind them for tax year not covered by the agreement. Any such resolution shall not be used as precedent, except as provided in the agreement.
- (16) The copy of order passed by the Board shall be provided to the applicant and to the Commissioner having jurisdiction over the case for modification of all decisions, orders and judgments passed in respect of the said dispute or hardship, within such period as may be specified by the Board in the order.
- (17) On receipt of the Board's order as aforesaid, the Concerned Commissioner shall implement the order in such manner and within such period as may be specified by the Board in the order.
- (18) Notwithstanding anything contained in this rule an order passed by the Board shall cease to exist if it is subsequently found to have been obtained by fraud or misrepresentation of facts about the nature of dispute or hardship on which the said order was passed and all decisions, orders and judgments modified under the said order shall deemed to be re modified.

**THE SCHEDULE**  
[See sub-rule (3)]

**Application for <sup>2</sup>[alternative] dispute resolution  
under section 134A of the Income Tax Ordinance, 2001**

To  
The Chairman,  
Federal Board of Revenue,  
Islamabad

Dear Sir,

The undersigned being duly authorized hereby apply \_\_\_\_\_ (name and address of the applicant) for dispute to hardship resolution under section 134A of the Income Tax Ordinance, 2001(XLIX of 2001).

2. Necessary details of the dispute or hardship are set out below and in the annexure to this application.
3. A request is made to constitute a Committee as provided under sub-rule (4) of rule 231C of Income Tax Rules, 2002.
4. The following documents as are necessary for the resolution of the dispute or hardship are enclosed.

(a) \_\_\_\_\_

<sup>1</sup> Inserted by SRO 771(I)/2008, dated July 21, 2008.

<sup>2</sup> Substituted for "alternate" by SRO 1032(I)/2006, dated October 03, 2006.

- (b) \_\_\_\_\_
- (c) \_\_\_\_\_

Yours faithfully,

Signature \_\_\_\_\_  
Name (in block letters) \_\_\_\_\_  
NTN \_\_\_\_\_  
Address \_\_\_\_\_  
Date \_\_\_\_\_

**Annexure**

[See paragraph 2 of the Schedule]

- (1) Name of the applicant (in block letters) \_\_\_\_\_
- (2) National tax number \_\_\_\_\_
- (3) Address of the applicant \_\_\_\_\_
- (4) Telephone Number \_\_\_\_\_ Fax Number \_\_\_\_\_
- <sup>1</sup>[(4A) Tax year to which the dispute or hardship relates \_\_\_\_\_]
- (5) The Commissioner with whom a dispute has arisen \_\_\_\_\_
- (6) The following is the statement of the relevant facts and law with respect to dispute or hardship having bearing on the question(s) on which the resolution is required (Please annex extra sheet, if required):-
- (7) Statement containing the applicant's interpretation of law or facts, as the case may be in respect of question(s) on which resolution is required (Please annex extra sheet, if required) is as follows:-
- (8) The extent or the amount of tax which the applicant agrees to pay, if any.
- (9) The undersigned, solemnly declare that,-
  - (a) full and true particulars of the dispute or hardship for the purposes of resolution have been disclosed and no material aspect affecting the determination of the application filed under the Income Tax Ordinance, 2001, in this behalf has been withheld;
  - (b) that the above issue(s) is/are pending before(name of the appellate forum, ITAT or court)/ not pending before any forum, ITAT, High Court or Supreme Court of Pakistan for adjudication<sup>2</sup>[.]

<sup>3</sup>[ ]

Yours faithfully,

Signature \_\_\_\_\_

Name (in block letters) \_\_\_\_\_

Designation \_\_\_\_\_

Date \_\_\_\_\_]

<sup>1</sup> Clause "(4A)" inserted by Notification No. SRO 679(I)/2005, dated July 04, 2005.

<sup>2</sup> Full stop substituted for "; and" by SRO 679(I)/2005, dated July 04, 2005.

<sup>3</sup> Clause "(c)" omitted by SRO 679(I)/2005, dated July 04, 2005.

**<sup>1</sup>[231D. Procedure for group taxation under section 59AA.-**

- (1) For the purposes of this rule, a 100% owned company shall be a subsidiary company where another company, herein-referred to as "holding company", owns all equity shares of such company except those held by nominees to meet the statutory requirements of the Companies Ordinance, 1984 (XLVII of 1984).
- (2) A holding company and each of its subsidiary companies of 100% owned group which fulfill the conditions specified in section 59AA shall make separate application containing declaration of irrevocable option for group taxation as one fiscal unit to the concerned Commissioner in the form as set out in the Schedule below within the first quarter of the tax year for which group taxation is opted for.
- (3) The application shall be signed, in the case of a holding company, by the Chief Executive Officer of the holding company and in the case of a subsidiary company the Chief Executive Officer of the subsidiary company, identifying the Commissioner having jurisdiction over the holding company or as the case may be, subsidiary company, National Tax Number and Corporate Registration Number.
- (4) The holding company as well as each subsidiary company shall furnish a certificate issued by the Securities and Exchange Commission of Pakistan verifying that the company has been complying with the Code of Corporate Governance as notified from time to time by the SECP.
- (5) The return for the tax year following the option for group taxation shall be prepared as one fiscal unit under the name of the holding company and the tax liability shall be discharged or the refund shall be claimed respectively as if the business of the subsidiary companies were the business of the holding company. However, for that purpose, no effect shall be taken for losses including unabsorbed depreciation of subsidiary companies for the tax year prior to the exercise of option for group taxation. Along with the group return, copies of audited accounts of every company in the group shall be attached.
- (6) On option for group taxation under sub-section (2) of section 59AA, the subsidiary companies shall furnish their returns of income in their respective tax jurisdiction along with a copy of application for group taxation for record and future adjustments and intimating non-taxability of the returned income. The subsidiary companies shall also intimate to the Commissioner having jurisdiction over the holding company regarding their option for group taxation.
- (7) Taxation matters relating to the period prior to the adoption of one fiscal unit shall continue to be dealt with by the Commissioner having jurisdiction over the subsidiary company.
- (8) In case, there is divestment of a subsidiary company and the provisions of group taxation become inapplicable, no effect shall be taken for group taxation during the year of disposal.
- (9) All the provisions of the Ordinance, including withholding provisions as applicable on a holding company shall mutatis mutandis apply to a subsidiary company during the period when the group is taxed as one fiscal unit. Each company shall file independent withholding statements as required under the provisions of the Ordinance.
- (10) The relief under group taxation shall be limited only to those companies which are locally incorporated under the Companies Ordinance, 1984 (XLVII of 1984).
- (11) All companies opting for group taxation under section 59AA shall have the similar accounting period for computation of income.
- (12) The transaction by any company within the group and with its associated companies shall be carried out and recorded on arm's length basis.

<sup>1</sup> Rule 231D inserted by SRO 392(I)/2009, dated May 19, 2009.

## SCHEDULE

(See sub-rule (2) of rule 231D)

APPLICATION/ DECLARATION FOR GROUP TAXATION  
UNDER SECTION 59AA OF THE INCOME TAX ORDINANCE, 2001

To,  
The Commissioner,  
\_\_\_\_\_

Dear Sir,

I \_\_\_\_\_ S/O \_\_\_\_\_ being Chief Executive of M/s. \_\_\_\_\_ (Name/ NTN and address of the holding company or as the case may be subsidiary company) duly authorized in this regard hereby apply on behalf of the aforesaid company for group taxation under section 59AA of the Income Tax Ordinance, 2001, in respect of the following companies of the group:-

S.No.	Name of the company	Address (Head Office/ postal)	NTN No.	Incorporation No.	Whether holding or subsidiary company	Commissioner having jurisdiction over holding/ subsidiary company
(1)	(2)	(3)	(4)	(5)	(6)	(7)

2. The following documents are attached:-

- (i) Copies of incorporation certificates of the above mentioned companies seeking group taxation;
- (ii) Copy of the certificate issued by the SECP (as set out in Annexure to this Schedule) confirming that the company had complied with corporate governance requirements, as notified by the SECP, and are not defaulters of any rules or regulations.

3. It is declared that,-

- (i) the company asks for irrevocable option for group taxation as one fiscal unit;
- (ii) the companies in the group are locally incorporated under the Companies Ordinance, 1984; and
- (iii) the company complies with corporate governance requirements as notified by the Securities and Exchange Commission of Pakistan from time to time.

4. Further I certify that to the best of my knowledge and belief the information given in the application is correct and complete in accordance with the provisions of section 59AA of the Income Tax Ordinance, 2001.

Yours faithfully,

Signature \_\_\_\_\_

Name (in block letters) \_\_\_\_\_

CNIC \_\_\_\_\_

Designation \_\_\_\_\_

Date \_\_\_\_\_

## ANNEXURE

(See paragraph 2(ii) of the Schedule)

CERTIFICATE FROM THE SECURITIES  
AND EXCHANGE COMMISSION OF PAKISTAN

It is certified that M/s. \_\_\_\_\_, incorporated at No. \_\_\_\_\_ dated \_\_\_\_\_ is a holding company having 100% share of the following subsidiary companies, namely:-

- (a) \_\_\_\_\_  
 (b) \_\_\_\_\_  
 (c) \_\_\_\_\_  
 (d) \_\_\_\_\_

And the holding company and its subsidiary companies (mentioned above) have not violated any corporate governance requirements notified by the SECP from time to time, and the said companies are entitled to avail group taxation under section 59AA of the Income Tax Ordinance. The SECP shall also inform the <sup>1</sup>["Commissioner of Inland Revenue"] concerned, if any code of corporate governance is violated by the holding company or its subsidiary companies mentioned above availing the benefit of group taxation under section 59AA of the Income Tax Ordinance, 2001

Signature \_\_\_\_\_  
 Name of the issuing authority \_\_\_\_\_  
 Seal/Stamp \_\_\_\_\_  
 Date: \_\_\_\_\_

<sup>2</sup>["231E.- Special Audit Panel.-(1) This rule shall under section 177 of the Ordinance apply to all cases for conducting audit by the special audit panel as determined by the Commissioner in the light of sub-section (1B) of section 210 of the Ordinance.

(2) The Board may appoint as many special audit panels as may be necessary, comprising two or more members from the following, namely:-

- (a) an officer or officers of Inland Revenue;  
 (b) a firm of chartered accountants as defined under the Chartered Accountants Ordinance, 1961 (X of 1961);  
 (c) a firm of cost and management accountants as defined under the Cost and Management Accountants Act, 1966 (XIV of 1966); or  
 (d) any other person as directed by the Board.

(3) Board shall invite firm of Chartered Accountant or Cost and Management Accountant through advertisement and shall determine their eligibility and remuneration on case to case basis or on the basis as determined by the Board.

(4) Special audit panel shall conduct audit, including a forensic audit of the income tax affairs of:-

- (a) any person, or  
 (b) classes of persons

(5) The Commissioner shall determine the scope of audit under sub-rule (4) on case- to-case basis.

<sup>1</sup> The words "Commissioner of Income Tax" substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>2</sup> Inserted by the SRO 31(I)/2016 dated 13.01.2016.



- (6) Special audit panel shall be headed by a chairperson who shall be an officer of Inland Revenue.
- (7) The chairperson of special audit panel shall be responsible for the procedure which may inter-alia include the following, namely:-
- (a) to decide in consultation with the Commissioner about the place of sitting of the special audit panel;
  - (b) to specify date and time for conducting audit;
  - (c) to supervise the proceedings of audit;
  - (d) to issue notices by courier or registered post or electronic mail to the taxpayer under audit;
  - (e) to requisition and produce records, documents, information from the taxpayer under audit and from other persons in respect of the taxpayer under audit; and
  - (f) to ensure attendance of the taxpayer for hearing in person or through an advocate or representative.
- (8) The special audit panel may conduct inquiry or seek expert opinion as may be considered necessary.
- (9) Powers under section 175 and 176 of the Ordinance for conducting audit under sub-section (11) of section 177 of the Ordinance shall be exercised by an officer or officers of Inland Revenue.
- (10) Audit proceedings shall not be held invalid in case of absence of any member of the panel, other than chairperson.
- (11) The chairperson shall consolidate audit findings and get signatures of all other members of the panel for further action in light of sub-section (6) or sub-section (14) of section 177 of the Ordinance as deemed fit.
- (12) In case of difference of opinion among members of the special audit panel, the audit findings of majority members would carry weight, and the chairperson shall proceed as per sub-rule (11). In case the majority members do not include chairperson, then the special audit panel shall send the report of difference of opinion to the Commissioner and the Commissioner may decide either to constitute new special audit panel or send the said report to another officer or officers of Inland Revenue. The audit findings either from the new special audit panel or from another officer or officers of Inland Revenue would suffice for further actions under sub-rule (11).
- (13) Audit proceedings under sub-rule (12) shall include the taxpayer's record, documents, statements and difference of opinion by previous special audit panel and opportunity of being heard to the taxpayer under audit.”]
- <sup>1</sup>“231F.- Selection and conduct of audit.**-(1) This rule shall apply to selection of cases for audit by the FBR under section 214C of the Income Tax Ordinance, 2001 (XLIX of 2001).
- (2) The following steps shall be followed for selection of cases for audit through a computer ballot on random and parametric selection basis for tax years mentioned therein, namely:-
- (a) data of all returns (e-filed and manually filed) shall be utilized as a basic data;
  - (b) the Board shall decide the cases of persons or classes of persons which are to be excluded from audit selection and such exclusions shall be publicized each year through FBR's web-portal for information, prior to the process of balloting or selection;
  - (c) cases falling under exclusions shall be identified and such cases shall be excluded from the data to be used for balloting;
  - (d) the data of the remaining cases shall be utilized for computer ballot for audit selection;
  - (e) for each tax year cases for audit shall be selected in accordance with the predetermined percentage, to be publicized through FBR's web-portal, and prior to the balloting process, each year;

<sup>1</sup> Inserted by the SRO 131(I)/2016 dated 18.02.2016.

- (f) immediately after computer ballot, the lists of selected case shall be generated and placed on FBR's web-portal;
- (g) the whole balloting system for audit selection shall be based only on the NTN/CNICs of the filers;
- (h) the NTNs and CNICs of the cases selected for audit shall be communicated to concerned RTOs and LTUs as per their respective jurisdictions;
- (i) for the purpose of selection of cases on parametric basis, risk parameters for persons or classes or persons to be used for balloting, wherever necessary, shall be determined by the Board, as under:-
  - (A) risk parameters for persons or classes of persons to be used for balloting shall be determined by the Board;
  - (B) audit selection parameters may be based upon the following:-
    - (I) financial ratios for the year viz a viz the history of the case;
    - (II) financial ratios viz a viz industrial, sectoral or national ratios;
    - (III) industrial comparisons or bench marks;
    - (IV) quantum of losses or refunds beyond certain thresholds; or
    - (V) compliance history; and
- (j) computer balloting process in both categories of selection for audit shall be held in the presence of representatives from Chambers of Commerce and Industries and representatives of Tax Bar Associations.

(3) The cases selected for audit by the Board shall be processed and the Commissioner Inland Revenue concerned shall issue intimation letter to the taxpayer about the selection of his case for audit with the following details:-

- (a) section under which selection has been made;
- (b) tax year for which the case has been selected for audit;
- (c) mode of selection whether random or parametric;
- (d) compliance requirements on the part of taxpayer e.g.-
  - (i) provision of prescribed books of accounts;
  - (ii) supporting information and documents, etc;
  - (iii) computerized data, access to computerized data or provision of attested hard copies of computerized data.

(4) On completion of examination of books of accounts, data or information under this rule the discrepancies, if found, shall be intimated to the taxpayer for obtaining taxpayers' explanation, in the form of audit report, seeking taxpayer's explanation on these points.

(5) Explanations of the taxpayer, where found not acceptable, shall be intimated to the taxpayer, through a notice under section 122(9) of the Income Tax Ordinance, 2001 about the amendment in assessment alongwith the rationale or basis of such amendment and necessary amendment in assessment order shall be passed under section 122 of the said Ordinance after affording adequate opportunity of hearing to the taxpayer.”]

**1[“231G. Determination of value of bonus shares issued by a company not quoted on the stock exchange, to the shareholders of the company.**

(1) The value of bonus shares issued by a company, not quoted on the stock exchange, to its shareholders in terms of sub-section (6) of section 236N of the Ordinance shall be the face value, or the breakup value, as determined below, whichever is higher.

(2) The breakup value of the bonus share shall be determined in the following manner:-

---

<sup>1</sup> Added by the SRO 1085(I)/2016 dated 24<sup>th</sup> November, 2016.

- (a) the total equity of the company divided by the total number of ordinary shares (after the issuance of bonus shares) , as of the last day of the period for which financial statements are prepared and approved by the Board of Directors for the purpose of issuance of bonus shares. The total equity of the company shall be determined by adding paid up capital of the ordinary shares and the reserves; and
- (b) for the purpose of sub-clause (a) above, the term "reserve" shall have the same meaning as defined under sub-section (3) of section 5A of the Ordinance.”]

<sup>1</sup>["**231H. Reduced rate of tax for *Shari'ah* compliant companies in terms of Sub-Clause (a) of clause (18B) of Part-II of the Second Schedule to the Ordinance.**— In order to avail reduced rate of tax in terms of sub-clause (a) of clause (18B) of Part-II of the Second Schedule to the Ordinance, the *Shari'ah* compliant criteria for a company, whose shares are traded on a stock exchange, shall be as follows:-

- (i) The business of the company shall be *Halal* i.e. it shall not include processing or manufacturing of pork, liquor, non-*Halal* products, pornographic material or any other activity not permitted by *Shari'ah*.
- (ii) There should be *Riba* free financing on the balance sheet of the company, however the company may be leveraged through Islamic modes of financing obtained from licensed Islamic financial institutions.
- (iii) All the investments made by the company should be one hundred percent *Shari'ah* compliant, therefore, it would not be permissible for the company to acquire non-*Shari'ah* compliant instruments or securities which yield interest or income that is not *Halal*.
- (iv) The company shall be obliged to maintain free float of the company at thirty percent of the outstanding shares.”]

### 232. Repeal & Savings.-

- (1) The following rules as in force before the commencement of these rules are hereby repealed, namely Income Tax Rules, 1982.
- "(2A) Notwithstanding anything contained in sub-rule (1), rules 190 to 198, 201, 201D, 201F, 202(C), 202D, 202E, 202F of Income Tax Rules, 1982 shall stand repealed on the first day of July, 2003; and
- (2B) Any proceedings including proceedings under part IX (Chapters A, B, C, D, E & F) initiated, or any action taken or initiated, or approval sought, under Income Tax Rules, 1982 prior to 01.07.2002; such proceedings, action, or approval sought shall be completed under the Income Tax Rules, 1982 and to that extent Income Tax Rules, 2002 would not apply."

### <sup>2</sup>["**Inland Revenue Reward Rules, 2016:-**

#### NOTIFICATION

S.R.O.398(I)/2016.- In exercise of the powers conferred by sections 237 of the Income Tax Ordinance 2001 (XLIX of 2001), section 50 of the Sales Tax Act, 1990 and section 40 of the Federal Excise Act 2005, the Federal Board of Revenue is pleased to make the following rules, namely:-

1. **Short title and commencement.**— (1) These rules may be called the Inland Revenue Reward Rules, 2016.
- (2) They shall come into force at once.

<sup>1</sup> Added by the SRO 12(I)/2017 dated 10<sup>th</sup> January, 2017.

<sup>2</sup> Inserted by the SRO 398(I)/2016 dated 05.05.2016

**2. Definitions.**— In these rules, unless there is anything repugnant in the subject or context,—

- (a) “Board” means the Federal Board of Revenue established under the Federal Board of Revenue Act, 2007;
- <sup>1</sup>“(aa) “employees” means all officers and officials of Inland Revenue, including ministerial and ex-cadre officers and officials, wherever they may be;”]
- (b) “field offices” means all Inland Revenue offices including all Directorates, Directorate Generals, Commissionerates, data processing centres or units, etc;
- (c) “Informer” means any person, a group of persons or a company who provides any original information in the shape of concrete evidence, which conclusively leads to detection of tax evasion, formulation of assessment, and eventual recovery of the evaded tax and includes a whistleblower as defined under the tax laws;
- (d) “meritorious conduct” means a performance <sup>2</sup>“by an employee”] falling in one or more of the following categories, namely:-
  - (i) extraordinary contribution, to the satisfaction of the sanctioning authority defined in rule 10, in detection, assessment and recovery of the evaded amount of tax in the manner and mode provided under various provisions of the tax laws;
  - (ii) rendering extraordinary legal assistance to the Supreme Court, High Courts and Appellate Tribunals Inland Revenue in litigation cases resulting in decisions favourable to the department; and
  - (iii) extraordinary meritorious conduct exhibited by the <sup>3</sup>“employee”] in all field offices and Board (HQ), duly approved by the respective head of the field offices and wings.
- (e) “tax” means all types of taxes and duties levied and collected under the tax laws; and
- (f) “tax laws” means the Income Tax Ordinance, 2001 (XLIX of 2001), the Sales Tax Act, 1990 and the Federal Excise Act, 2005;

**3. Persons qualified to be registered as informer.** (1) A person, other than a lunatic or idiot, may be registered as informer, if he fulfills the criteria of whistleblower as defined in the tax laws.

(2) Notwithstanding anything contained in sub-rule (1), a registered informer shall be liable to de-registration on such condition to be recorded in writing and as may be deemed fit by Chief Commissioner, member or Director General, as the case may be.

**4. Registration of informer.** (1) Subject to section 227B of the Income Tax Ordinance 2001 (XLIX of 2001), section 72D of the Sales Tax Act, 1990 and section 42D of the Federal Excise Act, 2005, as the case may be, any person desirous of getting himself registered as an informer may make an application to the Chief Commissioner for registration under this rule.

(2) The application under sun-rule (1) shall be in the prescribed form and shall be verified in the prescribed manner.

(3) The application shall be accompanied by the following documents, namely.-

- (a) copy of the Computerized National Identity Card of the applicant;
- (b) copy of national tax number (NTN) certificate; and
- (c) a duly sworn in affidavit stating therein that the information being provided is correct and nothing has been concealed there from and that in case any incorrect information is provided

<sup>1</sup> Inserted by the SRO 981(I)/2016 dated 19<sup>th</sup> October, 2016.

<sup>2</sup> Inserted by the SRO 981(I)/2016 dated 19<sup>th</sup> October, 2016.

<sup>3</sup> The words “officers and officials of Inland Revenue” substituted by the SRO 981(I)/2016 dated 19<sup>th</sup> October, 2016.

or any information is concealed he shall be liable to penal action under the laws for the time being in force.

**5. Submission of information and further action thereupon.**-(1) An informer shall submit any information regarding concealment or evasion of tax leading to detection or collection of taxes, fraud, corruption or misconduct that is in his possession to the Chief Commissioner giving precise details of the alleged act along with all supporting evidences that are in his possession:

Provided that no information shall be entertained unless it gives precise details of the alleged act and is accompanied with the supporting evidences.

(2) On receipt of the information, the Chief Commissioner shall scrutinize the information and forward it to the concerned Commissioner.

(3) On receipt of the information from the Chief Commissioner, the concerned Commissioner shall conduct such further enquiry as he may deem fit and submit his report to the Chief Commissioner.

(4) On completion of the enquiry, the concerned Commissioner shall take such further action as may be required under the tax laws or any other law for the time being in force, as may be necessary on the basis of the facts of the case, and furnish his report to the Chief Commissioner.

(5) Notwithstanding anything contained in these rules, an informer, who –

(a) has knowingly provided false information under these rules; or

(b) has provided the information under these rules with the intention to intimidate or blackmail a person, or to bring him into disrepute, or to otherwise cause him financial loss, shall be liable to punishment and fine under the tax laws and other laws for the time being in force.

<sup>1</sup>["**6. Eligibility for reward.**- An employee and informer shall, for having meritorious conduct, be entitled to grant of reward."]

**7. Determination of reward.**- (1) The amount of reward as specified in column (2) of the Table below, in cases of exhibiting meritorious conduct relating to detection, assessment and recovery of tax evaded to the extent specified in column (1) of the said Table, shall be admissible, namely:-

**TABLE**

Amount of tax evaded (1)	Amount of reward (2)
Rs. 500,000 or less	Twenty per cent of the tax, duty and other taxes
More than Rs. 500,00 but not more than 1,000,000	Rs. 100,000 plus ten percent of the tax in excess of Rs. 500,000
Over Rs. 1,000,000	Rs. 150,000 plus five per cent of the tax in excess of Rs. 1,000,000

(2). The amount of reward shall be sanctioned after realization of the whole amount of the tax involved.

(3). In cases of meritorious conduct, the amount of reward shall be such as determined by the sanctioning authority, provided that the total amount of reward paid to an <sup>2</sup>["employee"] during one financial year shall not exceed thirty six months' basic pay.

<sup>3</sup>["(4) In case more than one meritorious conduct is performed by an employee, the amount of reward shall not exceed thirty percent of realization of the whole amount of tax involved."]

<sup>1</sup> Rule 6 substituted by the SRO 981(I)/2016 dated 19<sup>th</sup> October, 2016. The substituted rule read as follows:-

**“6. Eligibility for reward.**- Cash reward shall be sanctioned under these rules to the following categories of persons for having meritorious conduct, namely:-

- (a) officers and officials of Inland Revenue; and
- (b) informers.”

<sup>2</sup> The words “officer or official” substituted by the SRO 981(I)/2016 dated 19<sup>th</sup> October, 2016.

<sup>3</sup> Inserted by the SRO 981(I)/2016 dated 19<sup>th</sup> October, 2016.

**8. Establishment of Inland Revenue Welfare fund.-** (1) A fund, to be known as Inland Revenue Welfare Fund, shall be established for welfare of the <sup>1</sup>["employee"], this fund shall be operated by Member Operations of the Inland Revenue.

(2) The welfare fund established under sub-rule (1) shall be utilized for the general welfare of the officers and officials of Inland Revenue Service in the manner as may be prescribed under the Inland Revenue Welfare Fund Rules, 2016.

(3) Twenty-five percent of the reward money shall be remitted to such fund for the welfare of officers and officials of Inland Revenue.

**9. Payment of reward.-**(1) The amount of reward determined under rule 7, in cases of exhibiting meritorious conduct relating to recovery of tax evaded or refund unlawfully paid, shall be apportioned, as under:-

(a) where no informer is involved, the apportionment of the reward shall be as under:-

<sup>2</sup> ["Employees"]	50%
Supervising officers who write performance evaluation reports (PERs)	10%
Supporting staff of officers	15%
Inland Revenue Welfare Fund	25%

(b) where informer is involved, the apportionment of the reward shall be as under:-

<sup>3</sup> ["Employees"]	30%
Supervising officers who write performance evaluation reports (PERs)	10%
Supporting staff of officers	15%
Inland Revenue Welfare Fund	25%
Informer or informers	20%

(2) The amount of reward as determined under this rule relating to officers and officials in the case where more than one individual is involved shall be distributed in proportion of their basic pay.

**10. Reward sanctioning authorities.-**The authorities specified in column (2) of the Table below shall be competent for sanctioning of reward under these rules to the respective categories of <sup>4</sup>["employee"] and informers specified in column (1) of the said Table, namely:-

**TABLE**

<sup>5</sup> ["employee"] (1)	Sanctioning Authority (2)
BS-1 to BS-19 in RTOs/LTUs	Chief Commissioner
BS-20 and BS-21 in RTOs/LTUs	Member (Inland Revenue) Operations Federal Board of Revenue
BS-1 to BS-20 in FBR (HQ)	Relevant Member/DG
BS-21 to BS-22 in FBR (HQ)	Chairman FBR
BS-1 to BS 20 of other field offices	Head of the Office concerned

<sup>1</sup> The words "officers and officials of Inland Revenue Service" substituted by the SRO 981(I)/2016 dated 19<sup>th</sup> October, 2016.

<sup>2</sup> The words "The officers and officials specified in rule 6" substituted by the SRO 981(I)/2016 dated 19<sup>th</sup> October, 2016.

<sup>3</sup> The words "The officers and officials specified in rule 6" substituted by the SRO 981(I)/2016 dated 19<sup>th</sup> October, 2016.

<sup>4</sup> The words "officers and officials" substituted by the SRO 981(I)/2016 dated 19<sup>th</sup> October, 2016.

<sup>5</sup> The words "Officers & officials of Inland Revenue" substituted by the SRO 981(I)/2016 dated 19<sup>th</sup> October, 2016.

BS-21 to BS-22 of other field offices	Chairman FBR
Informers	Chief Commissioner, DG or Member (Inland Revenue) Operations, as the case may be

**11. Sanction of reward amount.**-(1) The reward sanctioning authority in the field offices shall constitute a committee consisting of at least one BS-20 and two BS-19 officers to examine the cases and make recommendations for sanction of reward:

Provided that the beneficiary of reward shall not become member of the committee entrusted with examination of reward cases and formulation of recommendations thereof.

(2) On the basis of recommendations of the committee under sub-rule (1), the sanctioning authority shall decide the eligibility of reward to be sanctioned.

(3) The reward sanctioning authority shall ensure that the reward amount is apportioned on the basis of basic pay amongst the case instituting team as well as the officers and staff making meaningful efforts in the case till such stage that recovery of the duties and other taxes was effected.

**12. Redressal of grievances.**-(1) Any <sup>1</sup>["employee"] or informer who has claimed a reward under these rules and is aggrieved by a decision of the reward sanctioning authority, may request for copy of the said decision in writing, which shall be provided within fifteen days.

(2) The aggrieved person may thereafter file appeal in writing, within sixty days, for redressal of the grievance, to the Chief Commissioner or the Member or the Director General concerned <sup>2</sup>["as the case may be"], who shall decide the appeal within thirty days, through an order in writing.

(3) If the aggrieved person is not satisfied with such an order or in case the appeal is not decided within thirty days for any reason, the aggrieved person may file an appeal to the Chairman, FBR who shall be the final authority.

**13. Periodic review of reward sanctioning process and allied matters.**-The Board shall, every two years, invite suggestions, opinions and proposals for improvement in the reward sanctioning process to make it more just, fair, transparent and equitable. This periodic review shall be publicized, in order to have the widest participation for value addition through the review process.”]

**<sup>3</sup>[Inland Revenue Welfare Fund Rules, 2016:-**

**NOTIFICATION**

S.R.O. 895(I)/2016.- In exercise of the powers conferred by sub-section (1) of section 237 of the Income Tax Ordinance, 2001 (XLIX of 2001), section 50 of the Sales Tax Act, 1990 and section 40 of the Federal Excise, Act, 2015, the Federal Board of Revenue is pleased to direct that the following further amendments shall be made in the Income Tax Rules, 2002, the same having been previously published *vide* Notification No. S.R.O. 755(I)/2016 dated the 15<sup>th</sup> August, 2016, as required by sub-section (3) of the said section, namely:-

**1. Short title, extent and commencement.**- (1) These rules may be called the Inland Revenue Welfare Fund Rules, 2016.

(2) They shall apply to the Central Inland Revenue Welfare Fund maintained at the Federal Board of Revenue (FBR) Headquarters and the Regional Inland Revenue Welfare Funds maintained at all Inland Revenue formations.

(3) They shall come into force at once.

**2. Definitions.**- In these rules, unless there is anything repugnant in the subject or context,-

(a) “Inland Revenue Welfare Fund” means a Fund established under rule 8 of the

<sup>1</sup> The words and comma “officer, official” substituted by the SRO 981(I)/2016 dated 19<sup>th</sup> October, 2016.

<sup>2</sup> Inserted by the SRO 981(I)/2016 dated 19<sup>th</sup> October, 2016.

<sup>3</sup> Inserted by the SRO 895(I)/2016 dated 21.09.2016

Inland Revenue Reward Rules, 2016 and shall include the Central Inland Revenue Welfare Fund and the Regional Inland Revenue Welfare Funds; and

- (b) "Fund" may be construed as the Central Inland Revenue Welfare Fund or the Regional Inland Revenue Welfare Funds, as the context requires, and the word "Board of Fund" may be construed as the Central Inland Revenue Welfare Fund Board or the Regional Inland Revenue Welfare Fund Boards, as the context requires.

**3. Constitution of Central Inland Revenue Welfare Fund Board.-** (1) There shall be constituted and managed a Central Inland Revenue Welfare Fund Board at FBR Headquarters, Islamabad which shall consist of the following officers, namely:-

- |     |                                   |                    |
|-----|-----------------------------------|--------------------|
| (a) | Member (IR-Operation)             | <i>Chairperson</i> |
| (b) | Senior most Member of FBR from IR | <i>Member</i>      |
| (c) | Chief Management (Inland Revenue) | <i>Member</i>      |
| (d) | Secretary to the Member (IR)      | <i>Secretary</i>   |

(2) The Central Inland Revenue Welfare Fund Board shall act as governing body of the Regional Inland Revenue Welfare Funds of all field formations. It shall grant approvals of proposals and requests from the Regional Inland Revenue Welfare Fund Boards.

(3) The Central Inland Revenue Welfare Fund Board shall look after the Inland Revenue Welfare Fund activities at the FBR Headquarters.

**4. Formation of Regional Inland Revenue Welfare Fund Boards.-** There shall be formed and managed a Regional Inland Revenue Welfare Fund Board in each Large Taxpayer Unit (LTU) and Regional Taxpayer Office (RTO) and Directorate General which shall consist of the following, namely:-

- |     |   |                    |
|-----|---|--------------------|
| (a) | Chief Commissioner or Director General              | <i>Chairperson</i> |
| (b) | Senior most Commissioner or Director                | <i>Member</i>      |
| (c) | Additional Commissioner (HQ) or Additional Director | <i>Secretary</i>   |
| (d) | One officer working in BS 17 or 18                  | <i>Member</i>      |
| (e) | One official working in BS 7 to 16                  | <i>Member</i>      |
| (f) | One official working in BS 1-6                      | <i>Member</i>      |

**5. Functions of the Central Inland Revenue Welfare Fund Board.-** (1) The Central Inland Revenue Welfare Fund Board shall perform the following functions, namely:-

- (a) management of income and expenditure of the Central Inland Revenue Welfare Fund;
- (b) formulation of policies and taking all measures to implement such policies for the investments, generation of further funds and all matters relating thereto;
- (c) supervision over the Regional Inland Revenue Welfare Fund Boards;
- (d) appointment of auditors for the Fund; and
- (e) holding of an annual general meeting not more than six months after the end of the financial year for the purpose of scrutiny of the auditor's report and the review of the working of the Board of Fund during the financial year:

Provided that the Board of Fund may hold an annual general meeting within three months of the period stipulated above, for sufficient reasons to be given in writing.

(2) The Central Inland Revenue Welfare Fund Board shall not spend more than sixty percent of the receipts or anticipated receipts for the financial year during the year:

Provided that if the Board of Fund is of a unanimous view that sufficient reasons exist to incur an expenditure in excess of the above limits, it may, for the reasons to be shown in writing, authorize an expenditure in excess of these limits:

Provided further that the expenditure shall not in any case exceed eighty percent of the receipts or anticipated receipts for the financial year.



(3) Any amount that is not expended by the pool during the year shall be invested in Government securities and the profit received there from every year shall form part of the receipts of the Fund for that year:

Provided that no investment shall be made in any speculative or risky transactions.

**6. Functions of the Regional Inland Revenue Welfare Fund Boards.-** (1) The Regional Inland Revenue Welfare Fund Boards shall perform the following functions, namely:-

- (a) management of the income and expenditure of the respective Regional Inland Revenue Welfare Fund;
- (b) formulation of policies and taking all measures to implement such policies for the investments, generation of further funds and all matters relating thereto;
- (c) holding of an annual general meeting not more than six months after the end of the financial year for the purpose of scrutiny of the auditor's report and the review of the working of the Board during the financial year:

Provided that the Board of Fund may hold an annual general meeting within three months of the period stipulated above, for sufficient reasons to be given in writing.

(2) Each Regional Inland Revenue Welfare Fund Board shall transfer twenty percent of its receipts for the financial year to the Central Inland Revenue Welfare Fund within six months of the close of the financial year, for utilization by the Board of Fund at FBR Headquarters.

(3) Subject to sub-rule (2), the provisions of sub-rules (2) and (3) of rule 5 shall *mutatis mutandis* apply to the Regional Inland Revenue Welfare Fund Boards.

**7. Income of the Central Inland Revenue Welfare Fund Board.-** (1) Any amount that has remained unutilized with the Income Tax Central Board, or the Central Sales Tax Common Pool Fund Board, or Central Federal Excise Common Pool Fund Board on commencement of these rules shall immediately stand transferred to the Central Inland Revenue Welfare Fund Board.

(2) Any amount contributed, granted or allocated by the Federal Government, Federal Board of Revenue or FBR Foundation shall be transferred to the Central Inland Revenue Welfare Fund Board.

(3) It shall be obligatory for every officer and staff member posted at the FBR Headquarters, Islamabad to contribute an amount specified under sub-rule (3) of rule 9 of the Inland Revenue Reward Rules, 2016 towards this Fund out of the amount received under those rules.

(4) Each Regional Inland Revenue Welfare Fund Board shall transfer an amount stipulated under sub-rule (2) of rule 6 to this Fund.

(5) Nothing contained under these rules shall bar the Central Inland Revenue Welfare Fund Board from raising money through any lawful activity, such as holding a *Mela* or a *Bazaar*, or by raising hoarding or billboard on Inland Revenue Service property:

Provided that nothing contained in this rule shall authorise the Board of Fund to seek contribution from any taxpayer on an expectation of gaining any undue favour in connection with the assessment and collection of any tax.

(6) It shall be open to the officers and staff members of the Inland Revenue Service to make any voluntary contributions to the Fund.

**8. Income of the Regional Inland Revenue Welfare Fund Boards.-** (1) The Central Inland Revenue Welfare Fund Board may distribute the amount received from the Income Tax Central Common Pool Fund Board, or the Central Sales Tax Common Pool Fund Board, or Central Federal Excise Common Pool Fund Board under sub-rule (1) of rule 7 or amount received from the Federal Government, Federal Board of Revenue or FBR Foundation under sub-rule (2) of rule 7 to the Regional Inland Revenue Welfare Fund Boards, for investment or utilization by these Boards of Fund:

Provided that the amount shall be distributed among the Regional Inland Revenue Welfare Fund

Boards in proportion to the strength of their staff:

Provided further that the maximum expenditure out of this amount by a Regional Inland Revenue Welfare Fund Board during a financial year shall not exceed twenty percent of the amount transferred.

(2) The provisions of sub-rules (3), (5) and (6) of rule 7 shall *mutatis mutandis* apply to the Regional Inland Revenue Welfare Fund Boards and the references to the officers and staff of FBR Headquarters shall be construed as references to the officers and staff of the respective LTU, RTO or the Directorate General.

9. **Expenditure from the Inland Revenue Welfare Fund Boards.-** (1) Subject to the provisions of these rules, the amounts lying with the Central Inland Revenue Welfare Fund Board and the Regional Inland Revenue Welfare Fund Boards shall be utilized for the following purposes, namely:-

- (a) reimbursement of medical charges;
- (b) reimbursement of health insurance premium for the staff upto BS-16, subject to the limits prescribed by the Central Inland Revenue Welfare Fund Board from time to time;
- (c) stipend for education;
- (d) marriage expenses;
- (e) burial expenses;
- (f) maintenance of transit accommodation and officers mess; and
- (g) construction or maintenance of the premises of the local chapters of Pakistan Taxation Club.

(2) Notwithstanding anything contained in sub-rule (1), the expenditure under this rule shall be subject to the following maximum limits, namely:-

- (a) **in respect of medical charges**, for the officers/officials and their dependents, reimbursement not exceeding 50% of the cost of consultation, treatment and medicines or Rs.5000 per month, whichever is lower;
- (b) **in respect of stipend for education**, annual stipend of Rs.20,000 for one child of staff members upto BS-16 who secures 70% marks in Matric and is admitted to a college. The stipend may continue till graduation subject to scoring of 70% marks in each subsequent year;
- (c) **in respect of subsidy on marriage expenditure**, an amount of Rs.50,000 for not more than two daughters of staff members upto BS-16;
- (d) **in respect of burial expenses**, an amount of Rs.50,000 for in-service death of staff members upto BS-16; and
- (e) **in respect of transit accommodation and officers' mess**, hiring of building, its furnishing including purchase of essential items, equipments, payment of utility bills and salaries of staff working in the mess. The officers availing the facility of mess will pay monthly service charges as prescribed by the Fund from time to time.

10. **Expenditure with prior approval of Central Inland Revenue Welfare Fund Board.-** The Central Inland Revenue Welfare Fund may authorize and sanction expenditure for the following purposes after getting prior approval from the Central Inland Revenue Welfare Fund Board, namely:-

- (a) personal loan;
- (b) renovations and repairs of Government residences;
- (c) purchase and repair of vehicles for pick and drop of staff;
- (d) hiring of officials for the Fund related work;
- (e) expenses to hold a function and activity for common good of staff;
- (f) subsidy and financial assistance to staff upto BS-16 retired from service; or
- (g) any other project or activity involving common welfare of the staff,

Provided that the expenditure shall be sanctioned for the purposes enumerated in clauses (a) and (b) only under exceptional circumstances.

**11. Regulation of the Funds.**- (1) Notwithstanding anything contained in these rules, the Central Inland Revenue Welfare Fund Board shall monitor and regulate expenditure of Regional Inland Revenue Welfare Funds and may place restrictions and curtail disbursement of funds under various heads.

(2) The audit of the Central and Regional Funds shall be carried out annually by a firm of chartered accountants or a firm of cost and management accountants appointed by the Central Inland Revenue Welfare Fund Board.

(3) Subject to these rules, the decisions shall be taken by the Central Inland Revenue Welfare Fund Board or by the Regional Inland Revenue Welfare Fund Boards by majority of the votes, provided that the dissenting votes shall be recorded.”

**PART-I OF THE FIRST SCHEDULE**

Government of Pakistan  
<sup>1</sup>[“DEPARTMENT OF INLAND REVENUE”]  
 Office of the \_\_\_\_\_

**APPLICATION FOR FOREIGN TAX CREDIT**

The application for a foreign tax credit required to be furnished under the rules shall be in the following form, namely:-

Application for relief in respect of tax paid in another country.- An application for relief by way of credit against Pakistan tax for tax paid by a person resident in an tax year in Pakistan shall be made in the following form, namely:-

**APPLICATION FOR UNILATERAL RELIEF**

**UNDER SECTION 103 OF THE INCOME TAX ORDINANCE, 2001**

To

The Commissioner

I, \_\_\_\_\_ of \_\_\_\_\_ hereby declare that I have paid taxes on income by deduction or otherwise in the territory of \_\_\_\_\_ amounting to \_\_\_\_\_ in respect of income from sources therein for the tax year ending \_\_\_\_\_ amounting to \_\_\_\_\_ and that Pakistan tax amounting to Rs. \_\_\_\_\_ is also payable, on the said income.

2. I further declare that I was resident in Pakistan for the period on the basis of which the doubly taxed income stated above is assessable in Pakistan.

3. I now apply for relief by way of tax credit amounting to Rs. \_\_\_\_\_ under section 103 of the Income Tax Ordinance, 2001. My net income from all source to which the ordinance applies during the tax year ending on \_\_\_\_\_ 20\_\_ amounted to Rs. \_\_\_\_\_ only, as shown in my return of income attached herewith/ already submitted.

Signature \_\_\_\_\_

Name \_\_\_\_\_

Address \_\_\_\_\_

Dated \_\_\_\_\_, 20\_\_ | National Tax Number 

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<sup>1</sup> The words “DEPARTMENT OF INCOME TAX” substituted by SRO 1218(I)/2015 dated 08.12.2015.

**PART-II OF THE FIRST SCHEDULE**

Government of Pakistan  
<sup>1</sup>["DEPARTMENT OF INLAND REVENUE"]  
Office of the \_\_\_\_\_

Notice Letter under section 122  
of The Income Tax Ordinance, 2001

(See rule <sup>2</sup>[68])

NTN/<sup>3</sup>[CNIC] \_\_\_\_\_

Name: \_\_\_\_\_

Address: \_\_\_\_\_

Tax year: \_\_\_\_\_

Dated: \_\_\_\_\_

Dear Sirs,

Whereas I consider necessary that the assessment order treated as issued under section 120 or issued under section 121 or amended assessment u/s.122(3) needs alteration or and to make addition to income by amended or further amended assessment of amended assessment under section 122 for imposition of the correct amount of tax for the tax year \_\_\_\_\_, as in my opinion, Income Tax Return/ Statement and documents relating to the income and tax filed under the relevant provisions of this Ordinance.

2. In view of situation above, amended assessment or further assessment is necessary u/s.122 and for that the tax year, examination of books of account/ record is necessary. I, therefore require you to produce or cause to be produced at my office on the date and time mentioned below. the following accounts/documents on which you have relied your return of income, so that correct income may be determined and proper tax be imposed.

3. Please note that in case you or your authorized representative duly authorized to represent you in the assessment proceedings fails to attend the office/ produce the documents/ accounts mentioned above, assessment may be framed ex-parte which may also entail further legal punitive actions in accordance with law.

Name \_\_\_\_\_

Signature \_\_\_\_\_

Code No. \_\_\_\_\_

of the Commissioner

<sup>1</sup> The words "DEPARTMENT OF INCOME TAX" substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>2</sup> Substituted for figure "62" by Notification No. 310(I)/2007, dated April 05, 2007.

<sup>3</sup> The word "TRN" substituted by SRO 1218(I)/2015 dated 08.12.2015.

**Part-III of the First Schedule**

Government of Pakistan  
<sup>1</sup>["DEPARTMENT OF INLAND REVENUE"]  
 Office of the \_\_\_\_\_

Notice under section <sup>2</sup>[138(1)] of The Income Tax Ordinance, 2001

National Tax Number \_\_\_\_\_  
 Commissioner \_\_\_\_\_  
 Date \_\_\_\_\_

To  
 M/s. \_\_\_\_\_  
 \_\_\_\_\_

Dear Sir,

Whereas it is established that the sum of Rs. \_\_\_\_\_ which is due from you on account of tax as per details given in the schedule below, is in arrear, you are, hereby, required to pay these arrears of tax by \_\_\_\_\_ and produce necessary evidence to that effect before me at my office on \_\_\_\_\_ failing which proceedings may be initiated under these rules to recover the said amount by one or more of the following modes, namely:-

- (a) attachment and sale of moveable or immovable property;
- (b) appointment of receiver for the management of your moveable or immovable property;
- (c) your arrest and detention in person for a period not exceeding six months.

I, in exercise of the powers vested in me <sup>3</sup> [ ] under section 138 of the Income Tax Ordinance, hereby further direct that you shall not sell, mortgage, charge, issue or otherwise deal with any property belonging to except with my permission to that effect in writing.

Commissioner

Range \_\_\_\_\_ Zone \_\_\_\_\_

**SCHEDULE**

Sr. No	Assessment year(s)	Number in Demand and Collection Register	Income Tax	Penalty	Additional Tax	Surcharge	Total
1	2	3	4	5	6	7	8

<sup>1</sup> The words "DEPARTMENT OF INCOME TAX" substituted by SRO 1218(I)/2015 dated 08.12.2015.  
<sup>2</sup> Substituted for "138(2)" by SRO 392(I)/2009, dated May 19, 2009.  
<sup>3</sup> Words "under the Income Tax Rules framed" omitted by SRO 392(I)/2009, dated May 19, 2009.

**Part-IV of the First Schedule**

Government of Pakistan  
<sup>1</sup>["DEPARTMENT OF INLAND REVENUE"]  
 Office of the \_\_\_\_\_

Notice u/s.140 read with rule 69 of Income Tax Rules, 2002 Recovery of  
 Tax

M/s. Mr. \_\_\_\_\_

Dear Sir,

Whereas the undersigned is empowered to issue this notice and has reasons to believe that in respect of Mr. \_\_\_\_\_ a tax defaulter/ taxpayer for Rs. \_\_\_\_\_;

- (i) You are owing to this taxpayer money, amount, debt or may at a future date/ month owe to him.
- (ii) You hold money on behalf of the taxpayer/ defaulter.
- (iii) You are holding money on some other person's behalf for payment to the above named taxpayer defaulter.
- (iv) You hold authority of some other person to pay money to him or defaulter.

2. And whereas, an amount of Rs. \_\_\_\_\_ is tax due outstanding against the person, and whereas the taxpayer has not paid the same amount in time, therefore, under the provisions of section 148, you are required to remit or send the money to the undersigned through pay order/ D. Draft or through banking transfer or cheque for payment to the government, treasury under income tax head of account. Please take notice that:

- (i) Any tax paid in lieu of and on behalf defaulter in pursuance of this notice shall be treated as having been paid under the authority of taxpayer concerned - section 140(6).
- (ii) In case of failure to comply, the said amount shall be recovered from you, and all the provisions relating to tax recovery u/s.160, 161, 162 and 163 shall apply for effecting recovery of such amount from you.
- (iii) In case of default, additional tax u/s.205 shall also be charged and prosecution proceedings shall also be launched.

3. Since law provides for such mode of recovery, and payment shall be taken as made by the taxpayer to the government.

**N.B.** This notice requires the payment to the extent shown in the notice out of any amount due or due to be paid as mentioned at 1(i to iv).

Given under my hand and seal  
 Commissioner

<sup>1</sup> The words "DEPARTMENT OF INCOME TAX" substituted by SRO 1218(I)/2015 dated 08.12.2015.

**PART-V OF THE FIRST SCHEDULE**

Government of Pakistan  
<sup>1</sup>["DEPARTMENT OF INLAND REVENUE"]  
Office of the \_\_\_\_\_

Notice u/s.145 of Income Tax Ordinance, 2001 and rule 70 in respect of a person  
who is likely to leave Pakistan permanently

The Director of Immigration,  
Airport/Seaport.  
Incharge Immigration Department,  
Airports/Seaport.

(See section 145 of the Income Tax Ordinance, 2001) on collection of tax from person leaving  
Pakistan.

Sir,

Whereas section 145 of the Income Tax Ordinance, 2001 empowers the undersigned to issue this  
certificate of outstanding tax demand and there are reasons to believe that Mr. \_\_\_\_\_ NTN  
\_\_\_\_\_ has to pay tax/ government dues of Rs. \_\_\_\_\_, or based on the return of  
income filed and the amended assessment made for which notice has been issued, a tax demand is likely  
to be raised, for which he has not made satisfactory arrangement for tax payment, and is likely to leave  
Pakistan permanently, therefore, you are required under section 145 not to allow Mr. \_\_\_\_\_  
Mrs. \_\_\_\_\_ to leave the country, till he has discharged tax liability by way of making  
payment of tax by prescribed challan in the NBP/SBP and produces a copy of challan bearing date of  
payment of the amount after issuance of this certificate, or, produces from the undersigned withdrawal of  
the certificate/ notice, or makes payment of tax through pay order/ demand draft or bank cheque in favour of  
income tax department.

The certificate issued under my signature and seal is not to be disputed and would be valid till it is modified  
or withdrawn by the undersigned.

Commissioner

**N.B.** This certificate shall be withdrawn in case in the matter of pending amended assessment,  
proper arrangements are made for the payment of tax. This certificate shall be withdrawn  
immediately.

<sup>1</sup> The words "DEPARTMENT OF INCOME TAX" substituted by SRO 1218(I)/2015 dated 08.12.2015.

**PART-VI OF THE FIRST SCHEDULE**

Government of Pakistan  
<sup>1</sup>["DEPARTMENT OF INLAND REVENUE"]  
 Office of the \_\_\_\_\_

(See Rule 71)

**Prescribed application for refund of tax.-** An application for refund of tax under section 170 shall be made in the following form, namely:-

The Commissioner,  
 \_\_\_\_\_ Zone,  
 \_\_\_\_\_(City).

Dear Sir,

I \_\_\_\_\_ of \_\_\_\_\_  
 hereby declare:-

- (a) that my total income computed in accordance with the provisions of Income Tax Ordinance, 2001 (XLIV of 2001), during the year ending on being the income year for the assessment for the year ending on the \_\_\_\_\_ amounted to Rs.\_\_\_\_\_.
- (b) that the total tax chargeable in respect of such total income is Rs.\_\_\_\_\_.
- (c) that the total amount of tax paid is Rs.\_\_\_\_\_.
- <sup>2</sup>[(d) that I have already filed evidence of payment of tax along with my return of income for the year or I enclose herewith evidence of tax already paid during the tax year for taking credit.]

I, therefore, request that a refund of Rs.\_\_\_\_\_ may be allowed to me.

Yours faithfully \_\_\_\_\_  
 Signature \_\_\_\_\_  
 NTN \_\_\_\_\_  
 Address \_\_\_\_\_

I hereby declare that I am resident/ non-resident and that what is in this application is correct.

Date \_\_\_\_\_

Signature \_\_\_\_\_

<sup>1</sup> The words "DEPARTMENT OF INCOME TAX" substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>2</sup> Para "d" inserted in Part VI by SRO 392(I)/2009, dated May 19, 2009.



**PART-VII OF THE FIRST SCHEDULE**

Government of Pakistan  
<sup>1</sup>["DEPARTMENT OF INLAND REVENUE"]  
 Office of the \_\_\_\_\_

**Application for Certificate of Exemption from deduction of tax or deduction at a lower rate under section <sup>2</sup>[159].-**

- (1) An application for a certificate under the section <sup>3</sup>[159] shall be made in the following form, namely:-

APPLICATION FOR CERTIFICATE  
 UNDER SECTION 159 OF THE INCOME TAX ORDINANCE, 2001

The Commissioner

I \_\_\_\_\_ of \_\_\_\_\_ hereby declare that I am entitled to nil/ reduce rate withholding tax certificate, on the following basis, in accordance with the provisions of the Income Tax Ordinance, 2001 for the tax year \_\_\_\_\_.

- (i) was less than the minimum liable to tax;
- (i)\* amounted to Rs. \_\_\_\_\_ on which tax is chargeable at the rate of \_\_\_\_\_
- (ii) is under the Agreement for Avoidance of Double Taxation signed by the Government of Pakistan with the Government of \_\_\_\_\_ the country of my residence, not liable to Pakistan tax/ chargeable to Pakistan at the rate of \_\_\_\_\_.
- (iii) was held exempt under clause \_\_\_\_\_ of the Second Schedule or is exempt under clause \_\_\_\_\_ of the Second Schedule.
- (iv) that income is not likely to be chargeable to tax in view of tax credits or unabsorbed losses, or
- (v) or, in any case, since advance tax rules 147 has been duly paid already, or
- (vi) the goods imported are for manufacturing purposes at own factory/ mills/ unit.
- (vii) for any other reasons (to be specified).

I, therefore, request that certificate may be issued to the person responsible for paying profit on securities/dividends/royalties/other amounts particulars of which are given in the Schedule annexed thereto, or to a person responsible for collecting tax at source, authorizing him not to deduct tax at the rate of \_\_\_\_\_ at the time of payment of such amount or to exempt

<sup>1</sup> The words "DEPARTMENT OF INCOME TAX" substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>2</sup> Figure inserted by SRO 392(I)/2009, dated May 19, 2009.

<sup>3</sup> Substituted for "152" by SRO 392(I)/2009, dated May 19, 2009.

from withholding tax at source.

Signature \_\_\_\_\_  
 Name \_\_\_\_\_  
 Nationality \_\_\_\_\_  
 Address \_\_\_\_\_  
 Date \_\_\_\_\_

National Tax Number (if any) 

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I, hereby declare that I am resident/ non-resident in Pakistan and that what is stated in the application is correct.

Signature \_\_\_\_\_  
 Name \_\_\_\_\_  
 Address \_\_\_\_\_  
 Dated \_\_\_\_\_

- (2) An application under sub-rule (1) in respect of income derived from sources within Pakistan (other than pensions paid by or on behalf of the Government of Pakistan) in accordance with the provisions of an agreement having effect under section 107 by a person resident in the territory with the Government of which the agreement is made shall be accompanied by further information in the following form, namely:-

**<sup>1</sup>PART-VII(A) OF THE FIRST SCHEDULE**

Application for Certificate of Exemption  
 under section 159 of the Income Tax Ordinance, 2001

[See Rule 40(3)]

To,

The <sup>2</sup>["Commissioner of Inland Revenue"] \_\_\_\_\_

I, \_\_\_\_\_ Principal Officer/Member of  
 AOP/Individual Proprietor of M/s.  
 \_\_\_\_\_ hereby declare that I am  
 entitled to import goods without collection of tax at source on the following basis, in accordance  
 with the provisions of clause (v) of paragraph 1 of Notification No. S.R.O. 947(I)/2008, dated 05-  
 09-2008 for the tax year \_\_\_\_\_:

- (i) The goods imported consist of plant, machinery, fixtures, fittings or its allied equipments for the purposes of setting up an industrial undertaking (including hotel) owned by me.
- (ii) Goods imported consist of plant, machinery, fixtures, fittings or its allied equipments are for the purpose of installation/utilization in an existing industrial undertaking (including hotel) owned by me.

I, therefore, request that certificate may be issued to the Collector of Customs \_\_\_\_\_ not to collect tax at source on the value of imports. Necessary details in this regard are given as under:-

- (a) Copy of Memorandum and Articles of the Association in case of Company/AOP owning industrial undertaking/ Registration No. \_\_\_\_\_
- (b) NTN \_\_\_\_\_

<sup>1</sup> Part VII(a) inserted by SRO 1139(I)/2008, dated October 31, 2008.

<sup>2</sup> The words "Commissioner of Income Tax" substituted by SRO 1218(I)/2015 dated 08.12.2015.

- (c) Location address of the industrial undertaking\_\_\_\_\_
- (d) Nature of the business of industrial undertaking\_\_\_\_\_
- (e) Copy of the balance sheet of the industrial undertaking for the latest tax year \_\_\_\_\_
- (f) Description of goods imported \_\_\_\_\_
- (g) L.C. No. \_\_\_\_\_
- (h) Value of goods \_\_\_\_\_
- (i) Port of clearance \_\_\_\_\_

I, hereby declare that whatever is stated in the application is correct to the best of my knowledge and belief.

Signature \_\_\_\_\_  
 Name \_\_\_\_\_  
 Address \_\_\_\_\_  
 Dated \_\_\_\_\_]

**PART-VIII OF THE FIRST SCHEDULE**

Government of Pakistan  
<sup>1</sup>["DEPARTMENT OF INLAND REVENUE"]  
 Office of the \_\_\_\_\_

**Reduce rate/exemption certificate:**

**Form for certificate of exemption from deduction or deduction of tax at a lower rate.-**

- (1) On an application made under rule 40, the <sup>2</sup>["Commissioner of Inland Revenue"] may, subject to the conditions laid down in sub-rule (2), give a certificate authorizing the person making the application to receive income specified in Part V of Chapter X without deduction of tax or after deduction of tax at a rate specified therein, in the following form, namely:-

Book No. _____ Voucher No. _____  Counterfoil of certificate under proviso to section of the Income Tax Ordinance, _____  1. Date  2. Person to whom given  3. Person to whom addressed.  4. Rate of deduction sanctioned.  5. Description of income, nature of payment or description of asset/property Subject matter in this certificate.	Book No. _____ Voucher No. _____  Certificate under Section 159 of the Income Tax Ordinance, 2001  Income Tax Office  Circle _____ Zone _____  Date _____ 20____ -  To  2. The income in this case is exempt under the Income Tax Ordinance, 2001.  3. This authorization will remain in force
I hereby authorize you to deduct the tax at the rate of _____  Initials of the Commissioner  Date on which certificate revised _____ 20____.  Remarks _____	

<sup>1</sup> The words "DEPARTMENT OF INCOME TAX" substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>2</sup> The words "Commissioner of Income Tax" substituted by SRO 1218(I)/2015 dated 08.12.2015.

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

until the date it is cancelled by me.

Initials of the \_\_\_\_\_  
 Commissioner

<sup>1</sup>["Commissioner of Inland Revenue"]  
 Description of securities payments \_\_\_\_\_

- (2) The certificate referred to in sub-rule (1) shall be issued only if the <sup>2</sup>["Commissioner of Inland Revenue"] is satisfied that the person concerned—
- (i) has furnished such return of returns of income as became due, if any, on or before the date on which the application under rule - is made; and
  - (ii) is not in default or deemed to be in default in respect of any tax (including advance tax under section 147 or tax payable under section 137).

**<sup>3</sup>PART-VIII(A) OF THE FIRST SCHEDULE**

Government of Pakistan  
<sup>4</sup>["DEPARTMENT OF INLAND REVENUE"]  
 Office of the \_\_\_\_\_

**EXEMPTION CERTIFICATE UNDER SECTION 159  
 OF THE INCOME TAX ORDINANCE, 2001**

[See Rule 40(4)]

On an application made under Rule 40, the <sup>5</sup>["Commissioner of Inland Revenue"] may, subject to conditions laid down in sub-rule (3) of the said rule, give a certificate authorizing the Collector of Customs not to collect tax on the import of goods from the person making the application in the following form specified herein namely:-

To,

The Collector of Customs \_\_\_\_\_

M/S. \_\_\_\_\_ have applied for issuance of exemption certificate under section 159 of the Income Tax Ordinance, 2001. The relevant particulars are given hereunder:-

1. Certificate No. \_\_\_\_\_ Date of Issue \_\_\_\_\_
2. Validity period From: \_\_\_\_\_ To \_\_\_\_\_
3. N.T.N. \_\_\_\_\_
4. Location address of the industrial undertaking: \_\_\_\_\_
5. Description of goods imported: \_\_\_\_\_
6. L.C. No. \_\_\_\_\_
7. Value of goods: \_\_\_\_\_

I hereby authorize you to exempt the import of goods from collection of tax under section 148 of the Income

<sup>1</sup> The words "Commissioner of Income Tax" substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>2</sup> The words "Commissioner of Income Tax" substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>3</sup> Part VIII(a) inserted by SRO 1139(I)/2008, dated October 31, 2008.

<sup>4</sup> The words "DEPARTMENT OF INCOME TAX" substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>5</sup> The words "Commissioner of Income Tax" substituted by SRO 1218(I)/2015 dated 08.12.2015.

Tax Ordinance, 2001 as specified in clause (v) of paragraph 1 of Notification No. S.R.O. 947 (I)/2008, dated 05-09-2008 for setting up of an industrial undertaking or for installation in an existing industrial undertaking. This authorization will remain in force until the date specified above or cancelled by me earlier.

Any Remarks \_\_\_\_\_

<sup>1</sup>["Commissioner of Inland Revenue"]  
Enforcement Division \_\_\_\_\_  
RTO/LTU\_\_\_\_\_]

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<sup>1</sup> The words "Commissioner of Income Tax" substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>1</sup>[PART-IX OF THE FIRST SCHEDULE  
FORM OF E-ENROLMENT

Edit		Save		Submit		Cancel		Print			
Task: 181 (Form of Registration filed voluntarily) (Income Tax)							Transaction Date:				
Name:							Registration No.:		Submission Date: *		
Period: Tax Year: 2016							Due Date:				
Personal		Address		Business		Link		Attachment			
Person: Individual											
Type:											
Nationality: Pakistan											
CNIC / NICOP:											
Name:											
Registered Address:											
Birth Date:											
Accounting Period From:					Accounting Period To:						
Cell No: * 00923211234567					Email: * abc@gmail.com						
Confirm Cell No: * 00923211234567					Confirm Email: * abc@gmail.com						
Submit											
Personal		Address		Business		Link		Attachment			
Addresses											
Type		Form		Address		Capacity		% Share		Residence / Head Office	
No records found.											
Personal		Address		Business		Link		Attachment			
Addresses											
Type		Form		Address		Capacity		% Share		Residence / Head Office	
No records found.											
Personal		Address		Business		Link		Attachment			
Businesses											
Business Name			Acquisition Date			Disposal Date			Capacity		
No records found.											
Business Activities											
Section		Division		Group		Class		Sub Class		Principal	
No records found.											
Business Addresses											
Type		Form		Address		Capacity		% Share		Action	
No records found.											
Personal		Address		Business		Link		Attachment			
Link Persons											
Registration No.			Start Date			End Date			Capacity		% Share
No records found.											
Personal		Address		Business		Link		Attachment			
Code		Description				File					
No records found.											

<sup>1</sup> Part IX substituted by SRO 1076(I)/2015 dated 02.11.2015. The substituted Part-IX is as under:

# CHAPTER - XIX MISCELLANEOUS

**Government of Pakistan  
Federal Board of Revenue  
Taxpayer Registration Form** TRF-01

1. Sheet No.  To  Token No. N<sup>o</sup>

2. Apply  New Register for Income Tax, Sales Tax, Federal Excise, 1<sup>st</sup> NH Agent or 2<sup>nd</sup> NH Agent  Current NTN  
 ST or FED Register who already have NTN  Change in Particular  Duplicate Certificate

3. Category  Individual  Company  Company Type  Pvt. Ltd.  Public Ltd.  Small Company  Trust  Use Trust  Moderate  Micro  New start up unit

4. Status  ADP  ADP Type  HMF  Firm  Artificial Artificial Person  Any of person formed under a contract to  
 Non-Resident  Non-Resident  Country of Non-Resident  County of Non-Resident

5. CNIC (PPF No.)  For Individual only. Non-Resident to enter Passport No. Gender  Male  Female  
 Reg. (sic) No.  For Companies & Registered ADP only. Birth (sic) Date

6. Name  Name of Registered Person (Company, Individual or ADP) Name/  
 Registered Office Address for Company and Mailing Business Address for Individual & ADP for all correspondence  
 Registered Office/Person/Place  Street/Lane/Plot/Block/Hillside  Block/Market/Section/Post/Office/Division

7. Principal Activity  Province  District  Upazila  Activity Code

8. Register for  Income Tax  Sales Tax  Federal Excise  Withholding agent tax  Provisional  Non-Resident

9. Reg. (sic) No.  Date

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**PART-X OF THE FIRST SCHEDULE**

## APPLICATION FOR REGISTRATION OF INCOME TAX PRACTITIONER

To

<sup>1</sup>[<sup>2</sup>“Chief Commissioner”] of Regional Tax Office],  
 \_\_\_\_\_ Region,  
 \_\_\_\_\_ (City),  
 \_\_\_\_\_ (Jurisdiction)

Dear Sir,

With reference to section 223 of the Income Tax Ordinance, 2002, I, the undersigned, hereby apply for registration as an Income Tax Practitioner within the meaning of the said section.

Necessary particulars are as below:-

- (1) Name (in block letters) \_\_\_\_\_
- (2) Father's name (in block letters) \_\_\_\_\_
- (3) Residential address: \_\_\_\_\_
  - (a) \_\_\_\_\_
  - (b) \_\_\_\_\_
- (4) Date of birth \_\_\_\_\_
- (5) Academic/professional qualifications on the basis of which registration has been sought
- (6) Present occupation \_\_\_\_\_
- (7) Particulars of Chartered Accountant/ Cost and Management Accountant/ Income Tax Practitioner with whom apprenticeship was completed and the period and dates of apprenticeship.

I hereby declare on solemn affirmation that whatever information has been given above is correct to the best of my knowledge.

It is further affirmed that-

- (a) I have not been dismissed or removed from service;
- (b) I am not an un-discharged insolvent;
- (c) I have not been disqualified to represent an income tax assesses by a <sup>3</sup>[“Commissioner of Inland Revenue”] or any authority empowered to take disciplinary action against lawyers or registered accountants;
- (d) A period of two years elapsed since I resigned from service after having been employed in the <sup>4</sup>[“Inland Revenue Department”] for two years or more;
- (e) I have not been convicted of any offence connected with any income tax proceeding under the Income Tax Ordinance, 2001, or the repealed Income Tax Ordinance, 1979 <sup>5</sup>[ ]; and
- (f) I have not been convicted of any offence under the Pakistan Penal Code.

Yours faithfully

<sup>1</sup> Substituted for "The Regional Commissioner of Income Tax" by SRO 392(I)/2009, dated May 19, 2009.

<sup>2</sup> The words “Director General” substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>3</sup> The words “Commissioner of Income Tax” substituted by SRO 1218(I)/2015 dated 08.12.2015

<sup>4</sup> The words “Income Tax Department” substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>5</sup> The expression “and Income Tax Act, 1922” omitted by SRO 1218(I)/2015 dated 08.12.2015.



Signature \_\_\_\_\_

Name of the Appellant \_\_\_\_\_

Office Address \_\_\_\_\_

Date \_\_\_\_\_

**PART-XI OF THE FIRST SCHEDULE**

Government of Pakistan  
<sup>1</sup>["Department of Inland Revenue"]  
office of the \_\_\_\_\_

Notice under sub-section 4 of section 114 of the Income Tax Ordinance, 2001

NTN/<sup>2</sup>["CNIC"] \_\_\_\_\_

Name: \_\_\_\_\_

Address: \_\_\_\_\_

<sup>3</sup>["Tax"] year: \_\_\_\_\_

Dated: \_\_\_\_\_

Dear Sir,

1. You have not furnished a return of income for the tax year \_\_\_\_\_ required to be filed under clause \_\_\_\_\_ of sub-section (1) of section 114 of the Income Tax Ordinance, 2001. You are, hereby, required to furnish <sup>4</sup>["with thirty days from the date of service of notice"] on or before \_\_\_\_\_ a Return of Income for the said tax year, in the prescribed form and verified in the prescribed manner. A copy of the Return of Income is enclosed.
2. Please note that failure to comply with any of the terms of this notice may result in <sup>5</sup>["provisional"] assessment under sub-section (1) of section <sup>6</sup>["122C"] of the said Ordinance, and may also render you liable to a penalty under sub-section (1) of section 182, or, prosecution under section 191 of the said Ordinance or both.

Commissioner/  
<sup>7</sup>["Officer of Inland Revenue"]

**<sup>8</sup>[PART-XII OF THE FIRST SCHEDULE]****<sup>9</sup>[Prescribed Form for Notice of Demand <sup>10</sup>[for] payment of tax due].-**

Notice of demand required to be served upon the taxpayers under section 137(2) shall be in the following form, namely:-

Government Of Pakistan  
<sup>11</sup>["Department of Inland Revenue"]  
office of the \_\_\_\_\_

**NOTICE OF DEMAND UNDER SECTION 137(2)  
OF THE INCOME TAX ORDINANCE, 2001**

N.T.No. 

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<sup>1</sup>["CNIC"] \_\_\_\_\_

- 1 The words "Department of Income Tax" substituted by SRO 1218(I)/2015 dated 08.12.2015.
- 2 The word "TRN" substituted by SRO 1218(I)/2015 dated 08.12.2015.
- 3 The word "Assessment" substituted by SRO 1218(I)/2015 dated 08.12.2015.
- 4 Inserted by SRO 1218(I)/2015 dated 08.12.2015.
- 5 The words "an ex-parte" substituted by SRO 1218(I)/2015 dated 08.12.2015.
- 6 The figure "121" substituted by SRO 1218(I)/2015 dated 08.12.2015.
- 7 The word "Taxation Officer" substituted by SRO 1218(I)/2015 dated 08.12.2015.
- 8 Part XII substituted by SRO 189(I)/2006, dated February 28, 2006.
- 9 Underlining omitted by SRO 392(I)/2009, dated May 19, 2009.
- 10 Substituted for "in" by SRO 392(I)/2009, dated May 19, 2009.
- 11 The words "Department of Income Tax" substituted by SRO 1218(I)/2015 dated 08.12.2015.

Tax Year \_\_\_\_\_  
Year ending \_\_\_\_\_

To \_\_\_\_\_  
\_\_\_\_\_

Dear Sir/Madam

As a result of order passed u/s. \_\_\_\_\_ in your case for the tax year \_\_\_\_\_ whereby your total income has been determined at Rs. \_\_\_\_\_ and an amount of Rs. \_\_\_\_\_ (Rupees \_\_\_\_\_) has been determined to be payable/refundable as specified below. -

(a)	Income Tax	Rs _____
(b)	<sup>2</sup> ["Default Surcharge"]	Rs _____
(c)	WWF	Rs _____
(d)	Penalty u/s	Rs _____
(e)	Others	Rs _____
	Total	Rs _____

(2) You are required to make the payment of the above amount on or before \_\_\_\_\_ but not later than <sup>3</sup> [<sup>4</sup> "thirty" ] days from the date of service of this notice in the National Bank of Pakistan/ State Bank of Pakistan/Treasury Office/Sub-Treasury Office.

(3) If you intend to appeal against the order, you may file an appeal under section 127 to the Commissioner of <sup>5</sup> ["Inland Revenue"] (Appeals), Zone \_\_\_\_\_ within thirty days of the receipt of this notice.

(4) Please note that by timely payment of your tax liability you can avoid:

- (a) mandatory levy of <sup>6</sup> ["default surcharge"] under section 205 <sup>7</sup> [ ];
- (b) penalty under section <sup>8</sup> ["182(1)"]; and
- (c) proceedings under 138(2).
- <sup>9</sup> [(d) Recovery of tax under section 140.]

(5) Copy of the order on which demand/refund is based is enclosed.

Date \_\_\_\_\_

Seal

[Commissioner/<sup>10</sup> ["officer of Inland Revenue"]  
Personal Code \_\_\_\_\_]

<sup>1</sup> Inserted by SRO 1218(I)/2015 dated 08.12.2015.  
<sup>2</sup> The words "Additional Tax" substituted by SRO 1218(I)/2015 dated 08.12.2015.  
<sup>3</sup> Substituted for "30" by SRO 755(I)/2008, dated July 15, 2008. Earlier it was substituted for "15" by SRO 612(I)/2006, dated June 08, 2006.  
<sup>4</sup> The words "fifteen" substituted by SRO 1218(I)/2015 dated 08.12.2015.  
<sup>5</sup> The words "Income Tax" substituted by SRO 1218(I)/2015 dated 08.12.2015.  
<sup>6</sup> The words "additional tax" substituted by SRO 1218(I)/2015 dated 08.12.2015.  
<sup>7</sup> The words "@ 12% per annum" omitted by SRO 1218(I)/2015 dated 08.12.2015.  
<sup>8</sup> The figure "183" substituted by SRO 1218(I)/2015 dated 08.12.2015.  
<sup>9</sup> Added by SRO 1218(I)/2015 dated 08.12.2015  
<sup>10</sup> The words "Taxation Officer" substituted by SRO 1218(I)/2015 dated 08.12.2015.

**PART-XIII OF THE FIRST SCHEDULE**

Government Of Pakistan  
<sup>1</sup>["DEPARTMENT OF INLAND REVENUE"]  
 office of the \_\_\_\_\_

**Form of authorization**

**(See Rule 72 Section 175)**

In pursuance of and as empowered under section 175 and to carry out the purpose and objects of the Section, M/s. \_\_\_\_\_ and M/s. \_\_\_\_\_ <sup>2</sup>["officer of Inland Revenue"] and/or M/s. \_\_\_\_\_ valuer(s) is/ are authorized with regard to the tax related matters of M/s. \_\_\_\_\_ to enter any premises and to have full and free access to any place, accounts, documents or computer, and to impound or to take extracts or copy of such material and/or examine and prepare notes, details of inventory and its valuation, or computer disc of information or floppies from hard disc or inventory of any article found at the place. The officer(s) authorized shall handover a copy of inventory of goods and material to the persons available on premises and/or put/affix on the conspicuous place in case of refusal of such person to receive or accept. In the later situation, may also send such copy through registered post/courier service as early as possible. The <sup>3</sup>["officer of Inland Revenue"] may keep in mind the enquiry/investigation, audit relating to tax issues only.

Commissioner

**<sup>4</sup>PART-XIV OF THE FIRST SCHEDULE**

**APPLICATION FOR GROUP RELIEF UNDER SECTION 59B OF THE INCOME TAX ORDINANCE, 2001**

**Prescribed application for group relief.-** An application by the taxpayer for group relief under section 59B of the Income Tax Ordinance, 2001, shall be in the following form, namely: -

To,  
 The Commissioner,  
 \_\_\_\_\_

Dear Sir,

The undersigned being duly authorized hereby apply on behalf of M/s. \_\_\_\_\_ (Name, NTN and address of the company) for group relief under section 59B of the Income Tax Ordinance, 2001, in respect of the following companies of the group.

S.No.	Name of the company	Address (Head Office / postal)	NTN No.	Incorporation No.	Whether holding/ subsidiary company	Commissioner having jurisdiction over holding/ subsidiary company
(1)	(2)	(3)	(4)	(5)	(6)	(7)

2. The following documents are attached:-

- (i) Copies of locally incorporation certificates of the above mentioned companies under the Companies Ordinance, 1984; and

<sup>1</sup> The words "DEPARTMENT OF INCOME TAX" substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>2</sup> The words "Taxation Officer" substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>3</sup> The words "Taxation Officer" substituted by SRO 1218(I)/2015 dated 08.12.2015.

<sup>4</sup> Part XIV inserted by SRO 392(I)/2009, dated May 19, 2009.

- (ii) Copy of the certificate issued by the SECP (as set out in Annexure to this Part) confirming that the companies had complied with the corporate governance requirements, as Notified by the SECP, and are not defaulters of any rules or regulations.
3. It is declared that in accordance with the provisions of section 59B of the Income Tax Ordinance, 2001,-
- (i) there is continued ownership for five years of share capital of the subsidiary company to the extent of,-
    - (a) fifty five percent in the case of a listed company; or
    - (b) seventy-five percent or more, in the case of other companies;
  - (ii) a company within the group has not engaged in the business of trading;
  - (iii) holding company, being a private limited company with seventy-five percent of ownership of share capital gets itself listed within three years from the year in which set off for loss is claimed;
  - (iv) the Board of Directors of the respective companies have approved the loss surrendered and loss claimed under section 59B of the Income Tax Ordinance, 2001;
  - (v) the Board of Directors of the loss claiming company has approved transfer of cash to the loss surrendering company equal to the amount of tax payable on the profit set off against the acquired loss; and
  - (vi) after the approval of cash transfer by the Board of Directors, the cash has been actually transferred before the filing of returns of the loss claiming company and the loss surrendering company.

Yours faithfully

Signature \_\_\_\_\_  
 Name (in block letters) \_\_\_\_\_  
 CNIC No. \_\_\_\_\_  
 Designation. \_\_\_\_\_  
 Date \_\_\_\_\_

**ANNEXURE  
 (See paragraph 2(ii) of this part)**

**CERTIFICATE FROM THE SECURITIES AND  
 EXCHANGE COMMISSION OF PAKISTAN**

It is certified that M/s \_\_\_\_\_, incorporated at No. \_\_\_\_\_ dated \_\_\_\_\_ is a holding company having 55% share of the following subsidiary companies, namely:-

- (a) \_\_\_\_\_
- (b) \_\_\_\_\_
- (c) \_\_\_\_\_
- (d) \_\_\_\_\_

It is certified that M/s \_\_\_\_\_, M/s \_\_\_\_\_ and M/s \_\_\_\_\_ are the subsidiary companies of the holding company M/s \_\_\_\_\_ holding 75% share of the aforementioned subsidiary companies.

And the holding company and its subsidiary companies (mentioned above) have not violated any corporate governance requirements notified by the SECP from time to time, and the above said companies are entitled to avail group relief under section 59B of the Income Tax Ordinance, 2001. This certificate shall be valid till no violation from the date of issuance of this certificate onwards is committed by the concerned companies. The SECP is obliged to intimate the Commissioner of Income Tax concerned, if any, code of corporate governance is violated by any of companies availing benefit of group relief under section 59B of the Income Tax Ordinance, 2001.

Signature \_\_\_\_\_  
Name of the issuing authority \_\_\_\_\_  
Seal/Stamp \_\_\_\_\_  
Date \_\_\_\_\_

**PART-I OF THE SECONDSCHEDULE****PART-II OF THE SECONDSCHEDULE**1<sup>1</sup>

		"Part-II-F"	
Instructions for Filing in Return Form & Wealth Statement			
Form	Sr.	Instruction	
General		The following persons are required to furnish a return of income for a tax year: (a) Every company; (b) Every person (other than a company) whose taxable income for the year exceeds PKR 400,000; (c) Every non-profit organization as defined in clause (36) of section 2; (d) Every welfare institution approved under clause (58) of Part I of the Second Schedule; (e) Every person who has been charged to tax in respect of any of the two preceding tax years; (f) Every person who claims a loss carried forward under this Ordinance for a tax year; (g) Every person who owns immovable property with a land area of two hundred and fifty square yards or more or owns any flat located in areas falling within the municipal limits existing immediately before the commencement of Local Government laws in the provinces; or areas in a Cantonment; or the Islamabad Capital Territory; (h) Every person who owns immovable property with a land area of five hundred square yards or more located in a rating area; (i) Every person who owns a flat having covered area of two thousand square feet or more located in a rating area; (j) Every person who owns a motor vehicle having engine capacity above 1000 CC; (k) Every person who has obtained National Tax Number; (l) Every person who is the holder of commercial or industrial connection of electricity where the amount of annual bill exceeds rupees five hundred thousand; (m) Every person who is registered with any chamber of commerce and industry or any trade or business association or any market committee or any professional body including Pakistan Engineering Council, Pakistan Medical and Dental Council, Pakistan Bar Council or any Provincial Bar Council, Institute of Chartered Accountants of Pakistan or Institute of Cost and Management Accountants of Pakistan; (n) Every individual whose income under the head Business exceeds PKR 300,000 but does not exceed PKR 400,000 in a tax year. The following errors / omissions shall render a Return invalid & make the taxpayer a non-filer & liable to penalty under section 182(1): (a) Return on which CNIC is missing or incorrect or invalid; (b) Return on which mandatory fields marked by * are empty; (c) Return which is not signed by the Taxpayer or his Representative (as defined in section 172 of the Income Tax Ordinance, 2001); (d) Return which is not filed in the prescribed Form; (e) Return which is not filed in the prescribed mode.	
			Individuals deriving income under the head Property, Capital Gains & Other Sources (excluding Salary / Business) & Income subject to fixed / final tax have to file one page Return in IT-1B Form with Annex-A, Annex-F & Wealth Statement if required to be filed.
			Individuals deriving income under the head business or falling under Final Tax Regime (FTR) such as Commercial Importers, Exporters, Contractors, etc. have to file two page Return in IT-2 Form with Annex-A, Annex-B, Annex-F & Wealth Statement if required to be filed. Annex-C, Annex-D & Annex-E are required only where Depreciation / Amortization, Admissible / Inadmissible Deductions & Minimum Tax Chargeable / Option out of Presumptive Tax Regime are involved.
			Individuals, including members of AOPs or directors of Companies must file Wealth Statement.
			Taxpayers may file Return of Total Income / Statement of Final Taxation & Wealth Statement through the following modes: Electronically at FBR Portal ( <a href="https://iris.fbr.gov.pk/infosys/public/bxlogin.xhtml">https://iris.fbr.gov.pk/infosys/public/bxlogin.xhtml</a> ) which is mandatory for all Companies, AOPs, Sales Tax Registered Persons, Refund Claimants & Individuals having income under the head Salary. However, all others are also encouraged to electronically file Return; Manually on paper at Taxpayer Facilitation Counter of the respective Regional Tax Office. Paper Return Form can be downloaded from FBR Website <a href="http://www.fbr.gov.pk">http://www.fbr.gov.pk</a> .
			Taxpayers may seek guidance through the following modes: By calling Helpline 0800 00 227, 051 111-227-227 By visiting the nearest Taxpayer Facilitation Centre (TFC), list of which can be downloaded from FBR website at <a href="http://www.fbr.gov.pk">http://www.fbr.gov.pk</a> Tax can be paid in any authorized branch of NBP & SBP at any time before filing of return. List of authorized branches of NBP & SBP can be downloaded from <a href="http://www.fbr.gov.pk">http://www.fbr.gov.pk</a> .
	IT-1B	13	Only Foreign Income (Not Loss) should be declared.
	IT-2	14	Only Agriculture Income (Not Loss) should be declared.
	IT-1B	48	Only Agriculture Income (Not Loss) should be declared.
	IT-2	45	Only Agriculture Income (Not Loss) should be declared.
IT-1B	26	Tax Credits include Tax Credits for the following:	
IT-2	28	Tax Credits include Tax Credits for the following:	
		Share in Taxed Income from AOP; Charitable Donations u/s 61; Investment in Shares of Public Companies listed on a Stock Exchange in Pakistan (only for Original Allottee other than a Company) u/s 62; Life Insurance Premium (only for Resident individual deriving income from Salary / Business) u/s 62; 63;	
		Profit or Share in Rent or Share in Appreciation of Value of Property paid on loan invested in property u/s 64.	
Annex-E		Taxpayers wanting to opt out of Presumptive Tax Regime (PTR) u/c (56B), (56C), (56D), (56E), (56F), (56G), Part IV, Second Schedule, must file Annex-E.	
Annex-F		Only Personal / Household (Non-Business) expenses should be declared.	
Annex-F	18	Expenses borne by more than one person must be declared in total by each person. For example, if in one family more than one member is contributing to expenses or if more than one family is living jointly & within each family more than one member is contributing to expenses, total expenses under each head must be declared by each member of each family filing his wealth statement & then contribution by other family members be deducted to arrive at own contribution.	
Statement		If rows provided in any segment are inadequate, additional rows may be inserted.	
Statement		All assets must be declared at cost, including ancillary expenses.	
Wealth Statement		If an asset is acquired under a Hire Purchase Agreement, total price should be declared as asset under the appropriate head & balance payable amount should be declared as liability.	
Statement		If Wealth Statement is filed for the first time, separate Reconciliation Statement must be filed for each previous year.	
Wealth Statement	4	Equipment, Plant, Machinery (Non-Business) must be declared with description, for example, Generator, Tubewell, Harvester, Tractor, Trolley, etc.	
Wealth Statement	14	Assets created in the name of spouse(s), children & other dependents should be declared only if acquired by them with funds provided by you (Benami Assets).	
Wealth Statement	21	value of perquisites, 1/10 of goodwill from tenant, 1/10 of goodwill on vacating possession of property, repairs allowance, admissible / inadmissible deductions, brought forward losses, unabsorbed depreciation / amortization	
Statement	iv		

1<sup>1</sup> Inserted by the S.R.O. 841(I)/2015 dated 26.08.2015

**CHAPTER - XIX MISCELLANEOUS**

RETURN OF TOTAL INCOME / STATEMENT OF FINAL TAXATION UNDER THE INCOME TAX ORDINANCE, 2001 (IT-1B)						
(FOR INDIVIDUAL, DERIVING INCOME UNDER ANY HEAD OTHER THAN SALARY / BUSINESS)						
Name*		Tax Year		2015		
CNIC*		NTN				
Address*						
Sr.	Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax	
			A	B	C	
Property	1	Income / (Loss) from Property [Sum of 2 to 6] - [Sum of 7 to 10]	2000			
	2	Rent Received or Receivable	2001			
	3	1/10th of amount not adjustable against Rent	2002			
	4	Forfeited Deposit under a Contract for Sale of Property	2003			
	5	Recovery of Unpaid Irrecoverable Rent allowed as deduction	2004			
	6	Unpaid Liabilities exceeding three years	2005			
	7	1/5th of Rent of Building for Repairs [(2+3+4)*20%]	2031			
	8	Insurance Premium	2032			
	9	Local Rate / Tax / Charge / Cess	2033			
	10	Other Deductions against Rent	2098			
	11	Gains / (Loss) from Capital Assets	4000			
	12	Income / (Loss) from Other Sources	5000			
	13	Foreign Income	6000			
	14	Share in untaxed Income from AOP	3131			
	15	Share in Taxed Income from AOP	3141			
	16	Total Income*	9000			
			Total	Inadmissible	Admissible	
Deductible Allowances	17	Deductible Allowances [18+19]	9009			
	18	Zakat u/s 60	9001			
	19	Charitable Donations u/c 61, Part I, 2nd Schedule	9004			
Computations	20	Taxable Income [16-17]*	9100			
	21	Tax Chargeable [Col.C 22-23-24-25+26]	9200			
	22	Normal Income Tax	920000			
	23	Tax Reduction for Senior Taxpayer	9303			
	24	Tax Reduction for Disabled Taxpayer	9304			
	25	Tax Credits	9329			
	26	Super Tax	920700			
	27	Tax Paid [Sr.28 Col. B+Sr.29 Col. B+Sr.35 Col. B+Sr.1 Col.B Annex-A]				
	28	Advance Income Tax	9202			
	29	Admitted Income Tax	9203			
	30	Refundable Income Tax [21-27 if <0]	9210			
	31	Demanded Income Tax [21-27 if >0]	9204			
	32	Refund Adjustment of Other Year(s) against Demand of this Year [=30]	92101			
	33	Agriculture Income	6100			
	34	Agriculture Income Tax	9291			
			Receipts / Value	Tax Collected/ Deducted/Paid	Tax Chargeable	
Final / Fixed / Average / Relevant / Reduced Rate Regime	35	Final / Fixed / Minimum / Average / Relevant / Reduced Income Tax [Sum of 36 to 56]	640001			
	36	Dividend u/s 150 @7.5%	64030052			
	37	Dividend u/s 150 @10%	64030053			
	38	Dividend u/s 150 @ 12.50%	64030054			
	39	Profit on Debt u/s 151 from NSC / PO Deposits	64040051			
	40	Profit on Debt u/s 151 from Bank Accounts / Deposits	64040052			
	41	Profit on Debt u/s 151 from Government Securities	64040053			
	42	Profit on Debt u/s 151 from Others	64040054			
	43	Prize on Prize Bond u/s 156	64090051			
	44	Winnings from Crossword Puzzle u/s 156	64090052			
	45	Winnings from Raffle u/s 156	64090053			
	46	Winnings from Lottery u/s 156	64090054			
	47	Winnings from Quiz u/s 156	64090055			
	48	Winnings from Sale Promotion u/s 156	64090056			
	49	Issuance of Bonus Shares by Companies quoted on Stock Exchange u/s 236M	64151351			
50	Issuance of Bonus Shares by Companies not quoted on Stock Exchange u/s 236N	64151451				
51	Capital Gains on Immovable Property u/s 37(1A) @0%	64220051				
52	Capital Gains on Immovable Property u/s 37(1A) @5%	64220053				
53	Capital Gains on Immovable Property u/s 37(1A) @10%	64220055				
54	Capital Gains on Securities u/s 37A @0%	64220151				
55	Capital Gains on Securities u/s 37A @10%	64220155				
56	Capital Gains on Securities u/s 37A @12.5%	64220156				
Verifier	I, _____, CNIC No. _____, in my capacity as Self / Representative (as defined in section 172 of the Income Tax Ordinance, 2001) of the Taxpayer named above, do solemnly declare that to the best of my knowledge & belief the information given in this Return / Statement u/s 115(4) is correct & complete in accordance with the provisions of the Income Tax Ordinance, 2001 & Income Tax Rules, 2002.					
Signature:						Date:



**CHAPTER - XIX MISCELLANEOUS**

RETURN OF TOTAL INCOME / STATEMENT OF FINAL TAXATION UNDER THE INCOME TAX ORDINANCE, 2001 (IT-2)						1/2
FOR INDIVIDUAL DERIVING INCOME UNDER THE HEAD BUSINESS & ANY OTHER HEAD EXCEPT SALARY						
Name*					Tax Year	2015
CNIC*					NTN*	
Address*						
	Sr.	Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax
				A	B	C
	1	Income from Business	3000			
Property	2	Income / (Loss) from Property [Sum of 3 to 7] - [Sum of 8 to 11]	2000			
	3	Rent Received or Receivable	2001			
	4	1/10th of amount not adjustable against Rent	2002			
	5	Forfeited Deposit under a Contract for Sale of Property	2003			
	6	Recovery of Unpaid Irrecoverable Rent allowed as deduction	2004			
	7	Unpaid Liabilities exceeding three years	2005			
	8	1/5th of Rent of Building for Repairs [(3+4+5)*20%]	2031			
	9	Insurance Premium	2032			
	10	Local Rate / Tax / Charge / Cess	2033			
	11	Other Deductions against Rent	2098			
		12	Gains / (Loss) from Capital Assets	4000		
	13	Income / (Loss) from Other Sources	5000			
	14	Foreign Income	6000			
	15	Share in untaxed Income from AOP	3131			
	16	Share in Taxed Income from AOP	3141			
	17	Total Income*	9000			
				Total	Inadmissible	Admissible
Deductible Allowances	18	Deductible Allowances [19+20+21]	9009			
	19	Zakat u/s 80	9001			
	20	Workers Welfare Fund u/s 60A	9002			
	21	Charitable Donations u/c 61, Part I, 2nd Schedule	9004			
	22	Taxable Income [17-18]*	9100			
Computations	23	Tax Chargeable	9200			
	24	Normal Income Tax	920000			
	25	Tax Reduction for Senior Taxpayer	9303			
	26	Tax Reduction for Disabled Taxpayer	9304			
	27	Tax Credits	9329			
	28	Difference of Minimum Tax Chargeable u/s 148(b) / 153(3)(b)	923192			
	29	Adjustment of Minimum Tax Paid u/s 113 in earlier Year(s) [≤ (24-25-26-27+28)]	923198			
	30	Difference of Minimum Tax Chargeable on Electricity Bill u/s 235	923193			
	31	Difference of Minimum Tax Chargeable u/s 113	923194			
	32	Turnover / Tax Chargeable u/s 113 @0.2%	923152			
	33	Turnover / Tax Chargeable u/s 113 @0.25%	923163			
	34	Turnover / Tax Chargeable u/s 113 @0.5%	923155			
	35	Turnover / Tax Chargeable u/s 113 @1%	923160			
	36	Super Tax	920700			
	37	Tax Paid [Sr.38 Col. B+Sr.39 Col. B+Sr.46 Col. B+Sr.1 Col.B Annex-A]				
	38	Advance Income Tax	9202			
	39	Admitted Income Tax	9203			
	40	Refundable Income Tax [23-37 if <0]	9210			
	41	Demanded Income Tax [23-37 if >0]	9204			
	42	Refund Adjustment of Other Year(s) against Demand of this Year [= 41]	92101			
	43	WWF	920900			
	44	Agriculture Income	6100			
	45	Agriculture Income Tax	9291			
Verification	I, _____, CNIC No. _____, in my capacity as Self / Representative (as defined in section 172 of the Income Tax Ordinance, 2001) of the Taxpayer named above, do solemnly declare that to the best of my knowledge & belief the information given in this Return / Statement u/s 115(4) are correct & complete in accordance with the provisions of the Income Tax Ordinance, 2001 & Income Tax Rules, 2002.					
Signature:					Date:	

**CHAPTER - XIX MISCELLANEOUS**

RETURN OF TOTAL INCOME / STATEMENT OF FINAL TAXATION UNDER THE INCOME TAX ORDINANCE, 2001 (IT-2)						
FOR INDIVIDUAL DERIVING INCOME UNDER THE HEAD BUSINESS & ANY OTHER HEAD EXCEPT SALARY						
Name*				Tax Year		2015
CNIC*				NTN		NTN*
Sr.	Description	Code	Receipts / Value / Number	Tax Collected / Deducted/Paid	Tax Chargeable	
			A	B	C	
46	Final / Fixed / Minimum / Average / Relevant / Reduced Income Tax [Sum of 47 to 107]	640001				
47	Import u/s 148 @1%	64010052				
48	Import u/s 148 @2%	64010054				
49	Import u/s 148 @3%	64010056				
50	Import u/s 148 @4.5%	64010059				
51	Import u/s 148 @5.5%	64010061				
52	Import u/s 148 @0%	64010062				
53	Import of Edible Oil u/s 148 @5.5%	64010161				
54	Import of Packing Material u/s 148 @5.5%	64010181				
55	Dividend u/s 150 @7.5%	64030052				
56	Dividend u/s 150 @10%	64030053				
57	Dividend u/s 150 @12.50%	64030054				
58	Dividend to a Non-Resident covered under ADDT u/s 150 / u/s 5	64030099				
59	Profit on Debt u/s 151 from NSC / PO Deposits	64040051				
60	Profit on Debt u/s 151 from Bank Accounts / Deposits	64040052				
61	Profit on Debt u/s 151 from Government Securities	64040053				
62	Profit on Debt u/s 151 from Others	64040054				
63	Royalty / Fee for Technical Services to a Non-Resident u/s 152(1) / Division IV, Part I, 1st Schedule	64050051				
64	Payment for Contracts for Construction, Assembly or Installation to a Non-Resident u/s 152(1A)(a) / Division II, Part III, 1st Schedule	64050052				
65	Payment for Services, Contracts to a Non-Resident u/s 152(1A)(b) / Division II, Part III, 1st Schedule	64050053				
66	Fee for Advertisement Services to a Non-Resident u/s 152(1A)(c) / Division II, Part III, 1st Schedule	64050054				
67	Insurance / Reinsurance Premium to a Non-Resident u/s 152(1AA) / Division II, Part III, 1st Schedule	64050055				
68	Fee for Advertisement Services to a Non-Resident u/s 152(1AAA) / Division II, Part III, 1st Schedule	64050056				
69	Profit on Debt u/s 152(2) / u/c (5A), Part II, 2nd Schedule	64050096				
70	Royalty / Fee for Technical Services to a Non-Resident covered under ADDT	64050097				
71	Payment for Goods u/s 153(1)(a) @1%	64060052				
72	Payment for Goods u/s 153(1)(a) @1.5%	64060053				
73	Payment for Goods u/s 153(1)(a) @4.5%	64060059				
74	Payment for Goods u/s 153(1)(b) @1%	64060152				
75	Payment for Services u/s 153(1)(b) @2%	64060154				
76	Payment for Services u/s 153(1)(b) @10%	64060170				
77	Receipts from Contracts u/s 153(1)(c) @7.5%	64060265				
78	Receipts from Contracts u/s 153(1)(c) @10%	64060270				
79	Fee for Export related Services u/s 153(2) @1%	64060352				
80	Export Proceeds u/s 154 @1%	64070054				
81	Foreign Indenting Commission u/s 154(2) @5%	64070151				
82	Prize on Prize Bond u/s 156	64090051				
83	Winnings from Crossword Puzzle u/s 156	64090052				
84	Winnings from Raffle u/s 156	64090053				
85	Winnings from Lottery u/s 156	64090054				
86	Winnings from Quiz u/s 156	64090055				
87	Winnings from Sale Promotion u/s 156	64090056				
88	Commission / Discount on petroleum products u/s 156A	64090151				
89	Brokerage / Commission u/s 233 @7.5%	64120065				
90	Brokerage / Commission u/s 233 @12%	64120074				
91	CNG Station Gas Bill u/s 234A	64130151				
92	Electricity Bill of Commercial Consumer u/s 235	64140051				
93	Electricity Bill of Industrial Consumer u/s 235	64140052				
94	Issuance of Bonus Shares by Companies quoted on Stock Exchange u/s 236M	64151351				
95	Issuance of Bonus Shares by Companies not quoted on Stock Exchange u/s 236N	64151451				
96	Capital Gains on Immovable Property u/s 37(1A) @0%	64220051				
97	Capital Gains on Immovable Property u/s 37(1A) @5%	64220053				
98	Capital Gains on Immovable Property u/s 37(1A) @10%	64220055				
99	Capital Gains on Securities u/s 37A @0%	64220151				
100	Capital Gains on Securities u/s 37A @10%	64220155				
101	Capital Gains on Securities u/s 37A @12.5%	64220156				
102	Fee for Services outside Pakistan u/c (3), Part II, 2nd Schedule @1%	64310051				
103	Receipts for Contracts outside Pakistan u/c (3), Part II, 2nd Schedule @1%	64310052				
104	Purchase of Locally Produced Edible Oil u/c (13C), Part II, 2nd Schedule @2%	64310053				
105	Fee for Carriage Services by Oil Tanker/ Goods Transport Contractor u/c (43D) and (43E), Part IV, 2nd Schedule @2.5%	64320051				
106	Income of Hajj Group Operators u/c (72A), Part IV, 2nd Schedule @5000	64320052				
107						

Signature

Date:

**CHAPTER - XIX MISCELLANEOUS**

Annex-A					
Adjustable Tax Collected / Deducted					
Name*				Tax Year	2015
CNIC*				NTN	
Sr.	Description	Code	Receipts / Value	Tax Collected / Deducted / Paid	
			A	B	
1	Adjustable Tax [Sum of 2 to 42] [Col.B Add to Col.B Sr.37 of Return]	640000			
2	Import u/s 148 @5.5%	64010011			
3	Import u/s 148 @6%	64010012			
4	Payment for Goods, Services, Contracts, Rent, etc. to a Non-Resident u/s 152(2)	64050007			
5	Profit on Debt to a Non-Resident u/s 152(2)	64050008			
6	Payment for Goods to a PE of a Non-Resident u/s 152(2A)(a) / Division II, Part III, 1st Schedule	64050009			
7	Payment for Transport Services to a PE of a Non-Resident u/s 152(2A)(b) / Division II, Part III, 1st Schedule	64050010			
8	Payment for Other Services to a PE of a Non-Resident u/s 152(2A)(b) / Division II, Part III, 1st Schedule	64050011			
9	Payment for Contracts to a PE of a Non-Resident u/s 152(2A)(c) / Division II, Part III, 1st Schedule	64050012			
10	Payment for Goods u/s 153(1)(a) (ADJUSTABLE TAX ONLY)	64060000			
11	Rent of Property u/s 155	64080001			
12	Withdrawal from Pension Fund u/s 156B	64090201			
13	Cash Withdrawal from Bank u/s 231A	64100101			
14	Certain Banking Transactions u/s 231AA	64100201			
15	Motor Vehicle Registration Fee u/s 231B(1)	64100301			
16	Motor Vehicle Transfer Fee u/s 231B(2)	64100302			
17	Motor Vehicle Sale u/s 231B(3)	64100303			
18	Value of Shares traded through a member of a Stock exchange u/s 233A (1)(a)	64120101			
19	Value of Shares traded through a member of a Stock exchange u/s 233A (1)(b)	64120102			
20	Value of Shares traded by a member of a Stock exchange u/s 233A (1)(c)	64120103			
21	Margin Financing, Margin Trading or Securities Lending u/s 233AA	64120201			
22	Goods Transport Public Vehicle Tax u/s 234	64130001			
23	Passenger Transport Public Vehicle Tax u/s 234	64130002			
24	Private Vehicle Tax u/s 234	64130003			
25	Electricity Bill of Domestic Consumer u/s 235A	64140101			
26	Telephone Bill u/s 236(1)(a)	64150001			
27	Cellphone Bill u/s 236(1)(a)	64150002			
28	Prepaid Telephone Card u/s 236(1)(b)	64150003			
29	Phone Unit u/s 236(1)(c)	64150004			
30	Purchase by Auction u/s 236A	64150101			
31	Domestic Air Ticket Charges u/s 236B	64150201			
32	Sale / Transfer of Immovable Property u/s 236C	64150301			
33	Functions / Gatherings Charges u/s 236D	64150401			
34	Certification of Foreign-Produced TV Plays / Serials u/s 236E	64150501			
35	Issuance / Renewal of License to Cable Operators / Electronic Media u/s 236F	64150601			
36	Purchase of other commodities by Distributors / Dealers / Wholesalers u/s 236G	64150701			
37	Purchase of Fertilizer by Distributors / Dealers / Wholesalers u/s 236G	64150702			
38	Purchase by Retailers u/s 236H	64150801			
39	Educational Institution Fee u/s 236I	64150901			
40	Issuance / Renewal of License to Dealers / Commission Agents / Arhatis u/s 236J	64151001			
41	Purchase / Transfer of Immovable Property u/s 236K	64151101			
42	Purchase of International Air Ticket u/s 236L	64151201			

Signature:

Date:

**CHAPTER - XIX MISCELLANEOUS**

Annex-B					1/2
Manufacturing / Trading / Profit & Loss Account ( including Revenues subject to Final / Fixed Tax)					
<i>(Separate form should be filled for each business)</i>					
Name*				Tax Year	Tax Year
CNIC*				NTN	NTN*
Business Name*					
	Sr.	Description	Code	Total Amount	Amount Subject to Final Tax
				A	B
					C
Revenue	1	Net Revenue (excluding Sales Tax, Federal Excise, Brokerage, Commission, Discount, Freight Outward) [2-3]	3029		
	2	Gross Revenue (excluding Sales Tax, Federal Excise)	3009		
	3	Selling Expenses (Freight Outward, Brokerage, Commission, Discount, etc.)	3019		
Cost of Sales / Services	4	Cost of Sales / Services [(sum of 5 to 15)-16]	3030		
	5	Opening Stock	3039		
	6	Net Purchases (excluding Sales Tax, Federal Excise)	3059		
	7	Salaries / Wages	3071		
	8	Fuel	3072		
	9	Power	3073		
	10	Gas	3074		
	11	Stores / Spares	3076		
	12	Repair / Maintenance			
	13	Other Direct Expenses	3083		
	14	Accounting Amortization	3087		
	15	Accounting Depreciation	3088		
	16	Closing Stock	3099		
	17	Gross Profit / (Loss) [1-4]	3100		
	18	Other Revenues [Sum of 19 to 21]	3129		
	19	Accounting Gain on Sale of Intangibles	3115		
	20	Accounting Gain on Sale of Assets	3116		
21	Others	3128			
Indirect Expenses	22	Management, Administrative, Selling & Financial Expenses [Sum of 23 to 42]	3199		
	23	Rent	3151		
	24	Rates / Taxes / Cess	3152		
	25	Salaries / Wages / Perquisites / Benefits	3154		
	26	Traveling / Conveyance / Vehicles Running / Maintenance	3155		
	27	Electricity / Water / Gas	3158		
	28	Communication	3162		
	29	Repair / Maintenance	3165		
	30	Stationery / Printing / Photocopies / Office Supplies	3166		
	31	Advertisement / Publicity / Promotion	3168		
	32	Insurance	3170		
	33	Professional Charges	3171		
	34	Profit on Debt (Financial Charges / Markup / Interest)	3172		
	35	Brokerage / Commission	3178		
	36	Irrecoverable Debts written off	3186		
	37	Obsolete Stocks / Stores / Spares / Fixed Assets written off	3187		
	38	Other Indirect Expenses	3180		
	39	Accounting (Loss) on Sale of Intangibles	3195		
	40	Accounting (Loss) on Sale of Assets	3196		
	41	Accounting Amortization	3197		
	42	Accounting Depreciation	3198		
	43	Accounting Profit / (Loss) [17+18-22]	3200		

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

**CHAPTER - XIX MISCELLANEOUS**

Annex-B						1/2	
Manufacturing / Trading / Profit & Loss Account ( including Revenues subject to Final / Fixed Tax)							
(Separate form should be filled for each business)							
Name*					Tax Year	Tax Year	
CNIC*					NTN	NTN*	
Business Name*							
	Sr.	Description	Code	Total Amount	Amount Subject to Final Tax	Amount Subject to Normal Tax	
				A	B	C	
Revenue	1	Net Revenue (excluding Sales Tax, Federal Excise, Brokerage, Commission, Discount, Freight Outward) [2-3]	3029				
	2	Gross Revenue (excluding Sales Tax, Federal Excise)	3009				
	3	Selling Expenses (Freight Outward, Brokerage, Commission, Discount, etc.)	3019				
Cost of Sales / Services	4	Cost of Sales / Services [(sum of 5 to 15)-16]	3030				
	5	Opening Stock	3039				
	6	Net Purchases (excluding Sales Tax, Federal Excise)	3059				
	7	Salaries / Wages	3071				
	8	Fuel	3072				
	9	Power	3073				
	10	Gas	3074				
	11	Stores / Spares	3076				
	12	Repair / Maintenance					
	13	Other Direct Expenses	3083				
	14	Accounting Amortization	3087				
	15	Accounting Depreciation	3088				
	16	Closing Stock	3099				
	17	Gross Profit / (Loss) [1-4]	3100				
	18	Other Revenues [Sum of 19 to 21]	3129				
	Indirect Expenses	19	Accounting Gain on Sale of Intangibles	3115			
		20	Accounting Gain on Sale of Assets	3116			
21		Others	3128				
22		Management, Administrative, Selling & Financial Expenses [Sum of 23 to 42]	3199				
23		Rent	3151				
24		Rates / Taxes / Cess	3152				
25		Salaries / Wages / Perquisites / Benefits	3154				
26		Traveling / Conveyance / Vehicles Running / Maintenance	3155				
27		Electricity / Water / Gas	3158				
28		Communication	3162				
29		Repair / Maintenance	3165				
30		Stationery / Printing / Photocopies / Office Supplies	3166				
31		Advertisement / Publicity / Promotion	3168				
32		Insurance	3170				
33		Professional Charges	3171				
34		Profit on Debt (Financial Charges / Markup / Interest)	3172				
35		Brokerage / Commission	3178				
36		Irrecoverable Debts written off	3186				
37		Obsolete Stocks / Stores / Spares / Fixed Assets written off	3187				
38		Other Indirect Expenses	3180				
39		Accounting (Loss) on Sale of Intangibles	3195				
40		Accounting (Loss) on Sale of Assets	3196				
41		Accounting Amortization	3197				
42		Accounting Depreciation	3198				
43		Accounting Profit / (Loss) [17+18-22]	3200				

Signature:

Date:

Annex-C			
Inadmissible / Admissible Deductions			
Name*		Tax Year	2015
CNIC*		NTN	NTN*
Sr.	Description	Code	Amount
<b>1</b>	<b>Inadmissible Deductions [Sum of 2 to 28]</b>	<b>3239</b>	
2	Add Backs u/s 29(2) Provision for Doubtful Debts	3201	
3	Add Backs Provision for Obsolete Stocks / Stores / Spares / Fixed Assets	3202	
4	Add Backs Provision for Diminution in Value of Investment	3203	
5	Add Backs u/s 21(i) Provision for Reserves / Funds / Amount carried to Reserves / Funds or Capitalised	3204	
6	Add Backs u/s 21(a) Cess / Rate / Tax levied on Profits / Gains	3205	
7	Add Backs u/s 21(b) Amount of Tax Deducted at Source	3206	
8	Add Backs u/s 21(c) Payments liable to deduction of tax at source but tax not deducted / paid	3207	
9	Add Backs u/s 21(d) Entertainment Expenditure above prescribed limit	3208	
10	Add Backs u/s 21(e) Contributions to Unrecognized / Unapproved Funds	3209	
11	Add Backs u/s 21(f) Contributions to Funds not under effective arrangement for deduction of tax at source	3210	
12	Add Backs u/s 21(g) Fine / penalty for violation of any law / rule / regulation	3211	
13	Add Backs u/s 21(h) Personal Expenditure	3212	
14	Add Backs u/s 21(j) Profit on Debt / Brokerage / Commission / Salary / Remuneration paid by an AOP to its Member	3213	
15	Add Backs u/s 21(l) Expenditure under a single account head exceeding prescribed amount not paid through prescribed mode	3215	
16	Add Backs u/s 21(m) Salary exceeding prescribed amount not paid through prescribed mode	3216	
17	Add Backs u/s 21(n) Capital Expenditure	3217	
18	Add Backs u/s 67(1) Expenditure attributable to Non-Business Income	3218	
19	Add Backs u/s 34(5) Liabilities allowed Previously as deduction not Paid within three Years	3219	
20	Add Backs u/s 28(1)(b) Lease Rental not admissible	3220	
21	Add Backs Tax Gain on Sale of Intangibles	3225	
22	Add Backs Tax Gain on Sale of Assets	3226	
23	Add Backs Pre-Commencement Expenditure / Deferred Cost	3230	
24	Add Backs Accounting (Loss) on Sale of Intangibles	3235	
25	Add Backs Accounting (Loss) on Sale of Assets	3236	
26	Add Backs Accounting Amortization	3237	
27	Add Backs Accounting Depreciation	3238	
28	Other Inadmissible Deductions	3234	
<b>29</b>	<b>Admissible Deductions [Sum of 30 to 39]</b>	<b>3259</b>	
30	Accounting Gain on Sale of Intangibles	3245	
31	Accounting Gain on Sale of Assets	3246	
32	Tax Amortization for Current Year	3247	
33	Tax Depreciation / Initial Allowance for Current Year	3248	
34	Pre-Commencement Expenditure / Deferred Cost	3250	
35	Other Admissible Deductions	3254	
36	Tax (Loss) on Sale of Intangibles	3255	
37	Tax (Loss) on Sale of Assets	3256	
38	Unabsorbed Tax Amortization for Previous Years	3257	
39	Unabsorbed Tax Depreciation for Previous Years	3258	

Signature:

Date:

Annex-D													
Depreciation, Initial Allowance, Amortization													
Name*													
CNIC*													
Sr.	Description	Code	WDV (BF)	Deletion	Addition (Uses Previously in Pakistan)	Extent of Use	Addition (New)	Extent of Use	Rate	Initial Allowance	Rate	Depreciation	WDV (CF)
			A	B	C	D	E	F		G		H	I
1	Building (all types)	3302				100%		100%	15%		10%		
2	Ramp for Disabled Persons	330204				100%		100%	100%		100%		
3	Plant / Machinery (not otherwise specified)	330301				100%		100%	25%		15%		
4	Computer Hardware / Allied Items / Equipment used in manufacture of IT products	330302				100%		100%	25%		30%		
5	Furniture (including fittings)	330303				100%		100%	0%		15%		
6	Technical / Professional Books	330304				100%		100%	25%		15%		
7	Below ground installations of mineral oil concerns	330305				100%		100%	25%		100%		
8	Offshore installations of mineral oil concerns	330306				100%		100%	25%		20%		
9	Office Equipment	330307				100%		100%	25%		15%		
10	Machinery / Equipment eligible for 1st year Allowance	330308				100%		100%	90%		15%		
11	Motor Vehicle (not plying for hire)	33041				100%		100%	0%		15%		
12	Motor Vehicle (plying for hire)	33042				100%		100%	25%		15%		
13	Ships	33043				100%		100%	25%		25%		
14	Aircrafts / Aero Engines	33044				100%		100%	25%		30%		
15	Tax Depreciation / Initial Allowance for Current Year	3248							100%		100%		
<b>Amortization</b>													
	Description	Code	WDV (BF)	Remaining Useful Life	Extent of Use	Amortization							
			A	B	C	D							
16	Intangible	3305											
17	Intangible	3305											
18	Intangible Expenditure providing Long Term Advantage / Benefit	330516											
20	Tax Amortization for Current Year	3247											
21	Pre-Commencement Expenditure	3306											

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**CHAPTER - XIX MISCELLANEOUS**

Annex-E							
Name*						Tax Year	2015
CNIC*						NTN	NTN*
Sr.	Description	Code	Receipts / Value	Tax Collectible / Deductible	Attributable Taxable Income	Tax on Attributable Taxable Income	Minimum Tax Chargeable
			A	B	C	D	E
Minimum Tax Chargeable	1	Minimum Tax Chargeable [Col.E Sum of 2 to 6 Transfer to Sr.28 of Return]					
	2	Import of Edible Oil u/s 148 @5.5%	64010161				
	3	Import of Packing Material u/s 148 @5.5%	64010181				
	4	Payment for Services u/s 153(1)(b) @1%	64060152				
	5	Payment for Services u/s 153(1)(b) @2%	64060154				
	6	Payment for Services u/s 153(1)(b) @10%	64060170				
Sr.	Description	Code	Receipts / Value	Final Tax Chargeable	Attributable Taxable Income	Tax on Attributable Taxable Income	Difference (Option Valid if <=0)
			A	B	C	D	E
Option out of FTR	7	Import u/s 148 @1%	64010052				
	8	Import u/s 148 @2%	64010054				
	9	Import u/s 148 @3%	64010056				
	10	Import u/s 148 @4.5%	64010059				
	11	Import u/s 148 @6%	64010062				
	12	Payment for Goods u/s 153(1)(a) @1%	64060052				
	13	Payment for Goods u/s 153(1)(a) @1.5%	64060053				
	14	Payment for Goods u/s 153(1)(a) @4.5%	64060059				
	15	Receipts from Contracts u/s 153(1)(c) @7.5%	64060265				
	16	Receipts from Contracts u/s 153(1)(c) @10%	64060270				
	17	Fee for Export related Services u/s 153(2) @1%	64060352				
	18	Export Proceeds u/s 154 @1%	64070054				
	19	Foreign Indenting Commission u/s 154(2) @5%	64070151				
	20	Commission / Discount on petroleum products u/s 155A	64090151				
	21	Brokerage / Commission u/s 233 @7.5%	64120065				
	22	Brokerage / Commission u/s 233 @12%	64120074				

Signature:

Date:



Annex-F				
Personal Expenses				
Name*		Tax Year	2015	
CNIC*		NTN		
Sr.	Description	Code	Amount	
Personal Expenses	1	Personal Expenses [Sum of 2 to 16 minus 17]	7089	
	2	Rent	7051	
	3	Rates / Taxes / Charge / Cess	7052	
	4	Vehicle Running / Maintenance	7055	
	5	Travelling	7056	
	6	Electricity	7058	
	7	Water	7059	
	8	Gas	7060	
	9	Telephone	7061	
	10	Asset Insurance / Security	7066	
	11	Medical	7070	
	12	Educational	7071	
	13	Club	7072	
	14	Functions / Gatherings	7073	
	15	Donation, Zakat, Annuity, Profit on Debt, Life Insurance Premium, etc.	7076	
	16	Other Personal / Household Expenses	7087	
	17	Contribution in Expenses by Family Members [Sum of 18 to 21]	7088	
	CNIC No.	Name*		
18				
19				
20				
21				

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**CHAPTER - XIX MISCELLANEOUS**

WEALTH STATEMENT UNDER SECTION 116 OF THE INCOME TAX ORDINANCE, 2001								1/4		
Name*							Tax Year	2015		
CNIC*							NTN			
Residence Address*										
Business Address*										
Agricultural Property	<b>1 Agricultural Property [Sum of 1 i to 1 x]</b>							7001		
		<i>Form (Irrigated / Unirrigated / Uncultivable)</i>	<i>Mauza / Village / Chak No.</i>	<i>Tehsil</i>	<i>District</i>	<i>Area (Acre)</i>	<i>Share %</i>	<i>Code</i>	<i>Value at Cost</i>	
	i							7001		
	ii							7001		
	iii							7001		
	iv							7001		
	v							7001		
	vi							7001		
	vii							7001		
	viii							7001		
	ix							7001		
x							7001			
Residential, Commercial, Industrial Property	<b>2 Commercial, Industrial, Residential Property (Non-Business) [Sum of 2 i to 2 x]</b>							7002		
		<i>Form (House, Flat, Shop, Plaza, Factory, Workshop, etc.)</i>	<i>Unit No. / Complex / Street / Block / Sector</i>	<i>Area / Locality / Road</i>	<i>City</i>	<i>Area (Marla / sq. yd.)</i>	<i>Share %</i>	<i>Code</i>	<i>Value at Cost</i>	
	i							7002		
	ii							7002		
	iii							7002		
	iv							7002		
	v							7002		
	vi							7002		
	vii							7002		
	viii							7002		
	ix							7002		
x							7002			
Business Capital	<b>3 Business Capital</b>							7003		
	<i>Enter name, share percentage &amp; capital amount in each AOP</i>						<i>Share %</i>	<i>Code</i>	<i>Value at Cost</i>	
	i								7003	
	ii								7003	
iii								7003		
i	<i>Enter consolidated capital amount of all Sole Proprietorships</i>						100%	7003		
Equipment	<b>4 Equipment, etc. (Non-Business) [Sum of 4 i to 4 iv]</b>							7004		
	<i>Description</i>							<i>Code</i>	<i>Value at Cost</i>	
	i								7004	
	ii								7004	
	iii								7004	
iv								7004		

Signatures:

Date:

**CHAPTER - XIX MISCELLANEOUS**

WEALTH STATEMENT UNDER SECTION 116 OF THE INCOME TAX ORDINANCE, 2001							2/4
Name*					Tax Year	2015	
CNIC*					NTN		
Animal	<b>5 Animal (Non-Business) [Sum of 5 i to 5 iv]</b>				7005		
	<i>Description</i>				Code	Value at Cost	
	i	Livestock			7005		
	ii	Pet			7005		
	iii	Unspecified			7005		
iv	Unspecified			7005			
Investment	<b>6 Investment (Non-Business) [Sum of 6 i to 6 xiii]</b>				7006		
	<i>Form</i>		<i>Instrument No.</i>	<i>Institution Name / Individual CNIC</i>	<i>Share %</i>	Code	Value at Cost
	i	Account				7006	
		Current				7006	
		Fixed Deposit				7006	
		Fixed Deposit				7006	
		Profit / Loss Sharing				7006	
		Profit / Loss Sharing				7006	
		Saving				7006	
		Saving				7006	
	ii	Annuity				7006	
	iii	Bond				7006	
	iv	Certificate				7006	
	v	Debenture				7006	
	vi	Deposit				7006	
		Term Deposit				7006	
		Term Deposit				7006	
	vii	Fund				7006	
	viii	Instrument				7006	
	ix	Insurance Policy				7006	
	x	Security				7006	
	xi	Stock / Share				7006	
	xii	Unit				7006	
	xiii	Others				7006	
	<b>7 Debt (Non-Business) [Sum of 7 i to 7 vii]</b>					7007	
<i>Form</i>		<i>No.</i>	<i>Institution Name / Individual CNIC</i>	<i>Share %</i>	Code	Value at Cost	
i	Advance				7007		
ii	Debt				7007		
iii	Deposit				7007		
iv	Prepayment				7007		
v	Receivable				7007		
vi	Security				7007		
vii	Others				7007		
Motor Vehicle	<b>8 Motor Vehicle (Non-Business) [Sum of 8 i to 8 viii]</b>					7008	
	<i>Form (Car, Jeep, Motor Cycle, Scooter, Van)</i>		<i>E&amp;TD Registration No.</i>	<i>Maker</i>	<i>Capacity</i>	Code	Value at Cost
	i				7008		
	ii				7008		
	iii				7008		
	iv				7008		
	v				7008		
	vi				7008		
	vii				7008		
viii				7008			

Signatures:

Date:

**CHAPTER - XIX MISCELLANEOUS**

WEALTH STATEMENT UNDER SECTION 116 OF THE INCOME TAX ORDINANCE, 2001				3/4
Name*		Tax Year	2015	
CNIC*		NTN		
Precious Possession	9	Precious Possession [Sum of 9 i to 9 iii]	7009	
		Description	Code	Value at Cost
	i	Antique / Artifact	7009	
	ii	Jewelry / Ornament / Metal / Stone	7009	
Household Effect	10	Household Effect [Sum of 10 i to 10 iv]	7010	
		Description	Code	Value at Cost
	i	Unspecified	7010	
	ii	Unspecified	7010	
	iii	Unspecified	7010	
Personal Item	11	Personal Item [Sum of 11 i to 11 iv]*	7011	
		Description	Code	Value at Cost
	i	Unspecified	7011	
	ii	Unspecified	7011	
	iii	Unspecified	7011	
Cash	12	Cash (Non-business) [Sum of 12 i to 12 x]	7012	
		Notes & Coins	7012	
Any Other Asset	13	Any Other Asset [Sum of 13 i to 13 iv]	7013	
		Description	Code	Value at Cost
	i		7013	
	ii		7013	
	iii		7013	
Assets in Others' Name	14	Assets in Others' Name [Sum of 14 i to 14 iv]	7014	
		Description	Code	Value at Cost
	i		7014	
	ii		7014	
	iii		7014	
	iv		7014	
	15	Total Assets [Sum of 1 to 14]	7019	

Signatures:

Date:

**CHAPTER - XIX MISCELLANEOUS**

WEALTH STATEMENT UNDER SECTION 116 OF THE INCOME TAX ORDINANCE, 2001						4/4
Name*				Tax Year	2015	
CNIC*				NTN		
Loan	16 Credit (Non-Business) [Sum of 16 i to 16 viii]			7021		
		Form	Creditor's NTN / CNIC	Creditor's Name	Code	Value at Cost
	i	Advance			7021	
	ii	Borrowing			7021	
	iii	Credit			7021	
	iv	Loan			7021	
	v	Mortgage			7021	
	vi	Overdraft			7021	
	vii	Payable			7021	
	viii	Others			7021	
	17 Total Liabilities [=16]			7029		
Reconciliation of Net Assets	18 Net Assets Current Year [15-17]			703001		
	19 Net Assets Previous Year			703002		
	20 Increase / Decrease in Assets [18-19]			703003		
	21 Inflows [Sum of 21 i to 21 x]			7049		
	i	Income declared as per Return for the year subject to normal tax		7031		
	ii	Income declared as per Return for the year exempt from tax		7032		
	iii	Income Attributable to Receipts, etc. Declared as per Return for the year subject to Final / Fixed Tax		7033		
	iv	Adjustments in Income Declared as per Return for the year		7034		
	vi	Foreign Remittance		7035		
	vii	Inheritance		7036		
	viii	Gift		7037		
	ix	Gain on Disposal of Assets, excluding Capital Gain on Immovable Property		7038		
	x	Others		7048		
	22 Personal Expenses [Transfer from Sr.1 Annex-F]			7089		
	23 Outflows [Sum of 23 i to 23 iii]			7099		
	i	Gift		7091		
	ii	Loss on Disposal of Assets		7092		
	iii	Others		7098		
	24 Unreconciled Amount [21-22-23]			703000		
	Disposed Assets	25 Assets Transferred / Sold / Gifted / Donated during the year [Sum of 25 i to 25 ij]			703004	
		Description		Code	Value at Cost	
i				703004		
			703004			
Verification	I, _____, CNIC No. _____, in my capacity as Self / Representative (as defined in section 172 of the Income Tax Ordinance, 2001) of Taxpayer named above, do hereby solemnly declare that to the best of my knowledge & belief the information given in this statement of the assets & liabilities of myself, my spouse(s), minor children & other dependents as on 30.06.2015 & of my personal expenditure for the year ended 30.06.2015 are correct & complete in accordance with the provisions of the Income Tax Ordinance, 2001, Income Tax Rules, 2002.					

”]

<sup>1</sup>Part II G

[“Company Income Tax Return 2015

Data   Amortization   Depreciation   Minimum Tax   Option out of PTR   Verification   Payment   Attribute   Attachment   Bill																																																																																																																																																			
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<sup>1</sup> Inserted by the S.R.O. 877(I)/2015 dated 01.09.2015

**CHAPTER - XIX MISCELLANEOUS**

Domestic Raw Material / Components Consumed	3065				
Import Raw Material / Components Consumed	3066				
Stores / Spares Consumed	3067				
Fuel Consumed	3068				
Work in Process Consumed	3064				
Self-Manufactured Finished Goods Consumed	3063				
Domestic Finished Goods Consumed	3061				
Import Finished Goods Consumed	3062				
<b>Direct Expenses</b>	<b>3089</b>				
Salaries / Wages	3071				
Power	3073				
Gas	3074				
Repair / Maintenance	3077				
Insurance	3080				
Royalty	3081				
Fee for Technical Services	3082				
Other Direct Expenses	3083				
Accounting Amortization	3087				
Accounting Depreciation	3088				
<b>Closing Stock</b>	<b>3099</b>				
Domestic Raw Material / Components Closing Balance	3095				
Import Raw Material / Components Closing Balance	3096				
Stores / Spares Closing Balance	3097				
Fuel Closing Balance	3098				
Work in Process Closing Balance	3094				
Self-Manufactured Finished Goods Closing Balance	3093				
Domestic Finished Goods Closing Balance	3091				
Import Finished Goods Closing Balance	3092				
<b>Gross Profit / (Loss)</b>	<b>3100</b>				

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Verification	Payment	Attribute	Attachment	Bill	Calculate
Property										
Business										
Manufacturing / Trading Items										
Other Revenues										
Management, Administrative, Selling & Financial Expenses										
Inadmissible / Admissible Deductions										
Adjustments										
Business Assets / Equity / Liabilities										
Transactions > PKR 50 Million with Non-Residents										
Capital Assets										

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Adjustments										
Business Assets / Equity / Liabilities										
Transactions > PKR 50 Million with Non-Residents										
Capital Assets										
Other Sources										
Foreign Sources / Agriculture										
Tax Chargeable / Payments										

# CHAPTER - XIX MISCELLANEOUS

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Description										
Code										
Total Amount										
Amount Exempt from Tax / Subject to Fixed / Final Tax										
Amount Subject to Normal Tax										
Action										
<b>Inadmissible Deductions</b> <span style="float: right;">3239</span>										
Add Backs u/s 29(2) Provision for Doubtful Debts <span style="float: right;">3201</span>										
Add Backs Provision for Obsolete Stocks / Stores / Spares / Fixed Assets <span style="float: right;">3202</span>										
Add Backs Provision for Diminution in Value of Investment <span style="float: right;">3203</span>										
Add Backs u/s 21(i) Provision for Reserves / Funds / Amount carried to Reserves / Funds or Capitalised <span style="float: right;">3204</span>										
Add Backs u/s 21(a) Cess / Rate / Tax levied on Profits / Gains <span style="float: right;">3205</span>										
Add Backs u/s 21(b) Amount of Tax Deducted at Source <span style="float: right;">3206</span>										
Add Backs u/s 21(c) Payments liable to Deduction of Tax at Source but Tax not Deducted / Paid <span style="float: right;">3207</span>										
Add Backs u/s 21(d) Entertainment Expenditure above prescribed limit <span style="float: right;">3208</span>										
Add Backs u/s 21(e) Contributions to Unrecognized / Unapproved Funds <span style="float: right;">3209</span>										
Add Backs u/s 21(f) Contributions to Funds not under effective arrangement for deduction of Tax at source <span style="float: right;">3210</span>										
Add Backs u/s 21(g) Fine / Penalty for violation of any law / rule / regulation <span style="float: right;">3211</span>										
Add Backs u/s 21(h) Personal Expenditure <span style="float: right;">3212</span>										
Add Backs u/s 21(j) Profit on Debt / brokerage / Commission / salary / remuneration Paid by an AOP to its member <span style="float: right;">3213</span>										
Add Backs u/s 21(i) Expenditure under a single Account head exceeding prescribed amount not paid through prescribed mode <span style="float: right;">3215</span>										
Add Backs u/s 21(m) Salary exceeding prescribed amount not paid through prescribed mode <span style="float: right;">3216</span>										
Add Backs u/s 21(n) Capital Expenditure <span style="float: right;">3217</span>										
Add Backs u/s 67(1) Expenditure attributable to Non-Business Income <span style="float: right;">3218</span>										
Add Backs u/s 34(5) Liabilities allowed Previously as deduction not Paid within three Years <span style="float: right;">3219</span>										
Add Backs u/s 28(1)(b) Lease Rental not admissible <span style="float: right;">3220</span>										
Add Backs Tax Gain on Sale of Intangibles <span style="float: right;">3225</span>										
Add Backs Tax Gain on Sale of Assets <span style="float: right;">3226</span>										
Add Backs Pre-Commencement Expenditure / Deferred Cost <span style="float: right;">3230</span>										
Other Inadmissible Deductions <span style="float: right;">3234</span>										
Add Backs Accounting (Loss) on Sale of Intangibles <span style="float: right;">3235</span>										
Add Backs Accounting (Loss) on Sale of Assets <span style="float: right;">3236</span>										
Add Backs Accounting Amortization <span style="float: right;">3237</span>										
Add Backs Accounting Depreciation <span style="float: right;">3238</span>										
<b>Admissible Deductions</b> <span style="float: right;">3259</span>										
Accounting Gain on Sale of Intangibles <span style="float: right;">3245</span>										
Accounting Gain on Sale of Assets <span style="float: right;">3246</span>										
Tax Amortization for Current Year <span style="float: right;">3247</span>										
Tax Depreciation / Initial Allowance for Current Year <span style="float: right;">3248</span>										
Pre-Commencement Expenditure / Deferred Cost <span style="float: right;">3250</span>										
Other Admissible Deductions <span style="float: right;">3254</span>										
Tax (Loss) on Sale of Intangibles <span style="float: right;">3255</span>										
Tax (Loss) on Sale of Assets <span style="float: right;">3256</span>										
Unabsorbed Tax Amortization for Previous Years <span style="float: right;">3257</span>										
Unabsorbed Tax Depreciation for Previous Years <span style="float: right;">3258</span>										

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Description										
Code										
Total Amount										
Amount Exempt from Tax / Subject to Fixed / Final Tax										
Amount Subject to Normal Tax										
Action										
Income / (Loss) from Business before adjustment of Admissible Depreciation / Initial Allowance / Amortization for current / previous years <span style="float: right;">3270</span>										
Unadjusted (Loss) from Business for 2009 <span style="float: right;">327009</span>										
Unadjusted (Loss) from Business for 2010 <span style="float: right;">327010</span>										
Unadjusted (Loss) from Business for 2011 <span style="float: right;">327011</span>										
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Unadjusted (Loss) from Business for 2014 <span style="float: right;">327014</span>										



# CHAPTER - XIX MISCELLANEOUS

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Verification	Payment	Attribute	Attachment	Bill	Calculate																																																																																																																
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Long Term Borrowings / Debt / Loan	3371		
Liabilities against Assets subject to Finance Lease	3372		
Deferred Liabilities	3373		
Provisions / Contingencies	3374		
Short Term Borrowings / Debt / Loan	3381		
Current Portion of Long Term Liabilities	3382		
Advances / Deposits / Accrued Expenses	3383		
Trade Creditors / Payables	3384		
Other Liabilities	3398		

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						Consideration of Capital Assets held Short Term	4029				
						Cost of Acquisition of Capital Assets held Short Term including Ancillary Expenses	4039				
						<b>Net Gain / (Loss) on Capital Assets held Short Term</b>	<b>4040</b>				

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						Unadjusted (Loss) from Capital Assets for 2009	409909				
						Unadjusted (Loss) from Capital Assets for 2010	409910				
						Unadjusted (Loss) from Capital Assets for 2011	409911				
						Unadjusted (Loss) from Capital Assets for 2012	409912				
						Unadjusted (Loss) from Capital Assets for 2013	409913				
						Unadjusted (Loss) from Capital Assets for 2014	409914				
						Unadjusted (Loss) from Capital Assets for 2015	409915				
						Unadjusted (Loss) from Capital Assets for 2016	409916				
						Unadjusted (Loss) from Capital Assets for 2017	409917				
						Unadjusted (Loss) from Capital Assets for 2018	409918				
						Unadjusted (Loss) from Capital Assets for 2019	409919				

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						Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax	Action
						Income / (Loss) from Other Sources	5000				
						<b>Receipts from Other Sources</b>	<b>5029</b>				
						Royalty	5002				
						Profit on Debt (Interest, Yield, etc)	5003				
						Ground Rent	5004				
						Rent from sub lease of Land or Building	5005				
						Rent from lease of Building with Plant and Machinery	5006				
						Fees for Technical Services	5011				
						Bonus / Bonus Shares	5012				
						Loan, Advance, Deposit or Gift received in Cash	5016				
						Other Receipts	5028				
						<b>Deductions from Other Sources</b>	<b>5089</b>				
						Accounting Depreciation	5064				
						Other Deductions	5088				

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						<b>Foreign Property Income / (Loss)</b>	<b>6029</b>				
						Foreign Property Income / (Loss)	6021				
						Foreign Property Income / (Loss)	6022				
						Foreign Property Income / (Loss)	6023				
						Foreign Property Income / (Loss)	6024				
						<b>Foreign Business Income / (Loss)</b>	<b>6039</b>				
						Foreign Business Income / (Loss)	6031				
						Foreign Business Income / (Loss)	6032				
						Foreign Business Income / (Loss)	6033				
						Foreign Business Income / (Loss)	6034				
						<b>Foreign Capital Gains / (Loss)</b>	<b>6049</b>				
						Foreign Capital Gains / (Loss)	6041				
						Foreign Capital Gains / (Loss)	6042				
						Foreign Capital Gains / (Loss)	6043				
						Foreign Capital Gains / (Loss)	6044				
						<b>Foreign Other Sources Income / (Loss)</b>	<b>6059</b>				
						Foreign Other Sources Income / (Loss)	6051				
						Foreign Other Sources Income / (Loss)	6052				
						Foreign Other Sources Income / (Loss)	6053				
						Foreign Other Sources Income / (Loss)	6054				

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						Description	Code	Amount		Action
						Agriculture Income	6100			
						Agriculture Income Tax	9291			



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<div style="display: flex; justify-content: space-between;"> <span>Property</span> <span>Calculate</span> </div>																																																																																																																																																																																																																																																																																																																																																																																																																					
<div style="display: flex;"> <div style="width: 25%; border-right: 1px solid #ccc; padding-right: 5px;"> <p>Business</p> <p>Capital Assets</p> <p>Other Sources</p> <p>Foreign Sources / Agriculture</p> <p style="background-color: #e0f0ff;">Tax Chargeable / Payments</p> <p>Deductible Allowances</p> <p>Tax Credits</p> <p>Adjustable Tax</p> <p>Final / Fixed / Minimum / Average / Relevant / Reduced Tax</p> <p>Computations</p> </div> <div style="width: 75%; padding-left: 5px;"> <table border="1"> <thead> <tr> <th>Description</th> <th>Code</th> <th>Receipts / Value</th> <th>Tax Collected / Deducted / Paid</th> <th>Tax Chargeable</th> <th>Action</th> </tr> </thead> <tr> <td><b>Final / Fixed / Minimum / Average / Relevant / Reduced Tax</b></td> <td><b>640001</b></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Import u/s 148 @1%</td> <td>64010052</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Import u/s 148 @2%</td> <td>64010054</td> <td></td> <td></td> <td></td> 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154(1) @1%</td> <td>64070054</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Foreign Indenting Commission u/s 154(2)</td> <td>64070151</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Prize on Prize Bond u/s 156</td> <td>64090051</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Winnings from Crossword Puzzle u/s 156</td> <td>64090052</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Winnings from Raffle u/s 156</td> <td>64090053</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Winnings from Lottery u/s 156</td> <td>64090054</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Winnings from Quiz u/s 156</td> <td>64090055</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Winnings from Sale Promotion u/s 156</td> <td>64090056</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Commission / Discount on petroleum products u/s 156A</td> <td>64090151</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> 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6B, 4th Schedule @17.5%</td> <td>64220258</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Capital Gains on Securities u/r 6, 7th Schedule @12.5%</td> <td>64220356</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Fee for Services outside Pakistan u/c (3), Part II, 2nd Schedule</td> <td>64310051</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Receipts for Contracts outside Pakistan u/c (3), Part II, 2nd Schedule</td> <td>64310052</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Purchase of Locally Produced Edible Oil u/c (13C), Part II, 2nd Schedule</td> <td>64310053</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Fee for Carriage Services by Oil Tanker / Goods Transport Contractor u/c (43D) / (43E), Part IV, 2nd Schedule</td> <td>64320051</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Income of Hajj Group Operators u/c (72A), Part IV, 2nd Schedule</td> <td>64320052</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Receipts from Shipping Business u/c (21), Part II, 2nd Schedule</td> <td>64310054</td> <td></td> <td></td> <td></td> <td></td> </tr> </table></div> </div>										Description	Code	Receipts / Value	Tax Collected / Deducted / Paid	Tax Chargeable	Action	<b>Final / Fixed / Minimum / Average / Relevant / Reduced Tax</b>	<b>640001</b>					Import u/s 148 @1%	64010052					Import u/s 148 @2%	64010054					Import u/s 148 @3%	64010056					Import u/s 148 @4.5%	64010059					Import u/s 148 @5.5%	64010061					Import of Edible Oil u/s 148 @5.5%	64010161					Import of Packing Material u/s 148 @5.5%	64010181					Import of Edible Oil u/s 148 @8%	64010166					Import of Packing Material u/s 148 @8%	64010186					Dividend u/s 150 @7.5%	64030052					Dividend u/s 150 @10%	64030053					Dividend u/s 150 @12.5%	64030054					Dividend u/s 150 @20%	64030057					Dividend u/s 150 @25%	64030059					Dividend to a Non-Resident covered under ADDT u/s 150 / u/s 5	64030099					Royalty / Fee for Technical Services to a Non-Resident u/s 152(1) / Division IV, Part I, 1st Schedule	64050051					Payment for Contracts for Construction, Assembly or Installation to a Non-Resident u/s 152(1A)(a) / Division II, Part III, 1st Schedule	64050052					Payment for Services, Contracts to a Non-Resident u/s 152(1A)(b) / Division II, Part III, 1st Schedule	64050053					Fee for Advertisement Services to a Non-Resident u/s 152(1A)(c) / Division II, Part III, 1st Schedule	64050054					Insurance / Reinsurance Premium to a Non-Resident u/s 152(1AA) / Division II, Part III, 1st Schedule	64050055					Fee for Advertisement Services to a Non-Resident u/s 152(1AAA) / Division II, Part III, 1st Schedule	64050056					Profit on Debt u/s 152(2) / u/c (5A), Part II, 2nd Schedule	64050096				+	Royalty / Fee for Technical Services to a Non-Resident covered under ADDT	64050097					Payment for Goods, Services, Contracts, Rent, etc. to a Non-Resident covered under ADDT	64050098					Payment for Goods u/s 153(1)(a) 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Receipts from Contracts u/s 153(1)(c) @7%	64060264																																																																																																																																																																																																																																																																																																																																																																																																																				
Fee for Export related Services u/s 153(2) @1%	64060352																																																																																																																																																																																																																																																																																																																																																																																																																				
Export Proceeds u/s 154(1) @1%	64070054																																																																																																																																																																																																																																																																																																																																																																																																																				
Foreign Indenting Commission u/s 154(2)	64070151																																																																																																																																																																																																																																																																																																																																																																																																																				
Prize on Prize Bond u/s 156	64090051																																																																																																																																																																																																																																																																																																																																																																																																																				
Winnings from Crossword Puzzle u/s 156	64090052																																																																																																																																																																																																																																																																																																																																																																																																																				
Winnings from Raffle u/s 156	64090053																																																																																																																																																																																																																																																																																																																																																																																																																				
Winnings from Lottery u/s 156	64090054																																																																																																																																																																																																																																																																																																																																																																																																																				
Winnings from Quiz u/s 156	64090055																																																																																																																																																																																																																																																																																																																																																																																																																				
Winnings from Sale Promotion u/s 156	64090056																																																																																																																																																																																																																																																																																																																																																																																																																				
Commission / Discount on petroleum products u/s 156A	64090151																																																																																																																																																																																																																																																																																																																																																																																																																				
Brokerage / Commission u/s 233 @7.5%	64120065																																																																																																																																																																																																																																																																																																																																																																																																																				
Brokerage / Commission u/s 233 @12%	64120074																																																																																																																																																																																																																																																																																																																																																																																																																				
CNG Station Gas Bill u/s 234A	64130151																																																																																																																																																																																																																																																																																																																																																																																																																				
Electricity Bill of Commercial Consumer u/s 235	64140051				+																																																																																																																																																																																																																																																																																																																																																																																																																
Electricity Bill of Industrial Consumer u/s 235	64140052				+																																																																																																																																																																																																																																																																																																																																																																																																																
Issuance of Bonus Shares by Companies quoted on Stock Exchange u/s 236M	64151351																																																																																																																																																																																																																																																																																																																																																																																																																				
Issuance of Bonus Shares by Companies not quoted on Stock Exchange u/s 236N	64151451																																																																																																																																																																																																																																																																																																																																																																																																																				
Capital Gains on Immovable Property u/s 37(1A) @0%	64220051																																																																																																																																																																																																																																																																																																																																																																																																																				
Capital Gains on Immovable Property u/s 37(1A) @5%	64220053																																																																																																																																																																																																																																																																																																																																																																																																																				
Capital Gains on Immovable Property u/s 37(1A) @10%	64220055																																																																																																																																																																																																																																																																																																																																																																																																																				
Capital Gains on Securities u/s 37A @0%	64220151																																																																																																																																																																																																																																																																																																																																																																																																																				
Capital Gains on Securities u/s 37A @10%	64220155																																																																																																																																																																																																																																																																																																																																																																																																																				
Capital Gains on Securities u/s 37A @12.5%	64220156																																																																																																																																																																																																																																																																																																																																																																																																																				
Capital Gains on Securities u/r 6B, 4th Schedule @0%	64220251																																																																																																																																																																																																																																																																																																																																																																																																																				
Capital Gains on Securities u/r 6B, 4th Schedule @9%	64220255																																																																																																																																																																																																																																																																																																																																																																																																																				
Capital Gains on Securities u/r 6B, 4th Schedule @17.5%	64220258																																																																																																																																																																																																																																																																																																																																																																																																																				
Capital Gains on Securities u/r 6, 7th Schedule @12.5%	64220356																																																																																																																																																																																																																																																																																																																																																																																																																				
Fee for Services outside Pakistan u/c (3), Part II, 2nd Schedule	64310051																																																																																																																																																																																																																																																																																																																																																																																																																				
Receipts for Contracts outside Pakistan u/c (3), Part II, 2nd Schedule	64310052																																																																																																																																																																																																																																																																																																																																																																																																																				
Purchase of Locally Produced Edible Oil u/c (13C), Part II, 2nd Schedule	64310053																																																																																																																																																																																																																																																																																																																																																																																																																				
Fee for Carriage Services by Oil Tanker / Goods Transport Contractor u/c (43D) / (43E), Part IV, 2nd Schedule	64320051																																																																																																																																																																																																																																																																																																																																																																																																																				
Income of Hajj Group Operators u/c (72A), Part IV, 2nd Schedule	64320052																																																																																																																																																																																																																																																																																																																																																																																																																				
Receipts from Shipping Business u/c (21), Part II, 2nd Schedule	64310054																																																																																																																																																																																																																																																																																																																																																																																																																				

# CHAPTER - XIX MISCELLANEOUS

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Verification	Payment	Attribute	Attachment	Bill		Calculate																	
<ul style="list-style-type: none"> <li>Property</li> <li>Business</li> <li>Capital Assets</li> <li>Other Sources</li> <li>Foreign Sources / Agriculture</li> <li>Tax Chargeable / Payments</li> <li>Deductible Allowances</li> <li>Tax Credits</li> <li>Adjustable Tax</li> <li>Final / Fixed / Minimum / Average / Relevant / Reduced Tax</li> <li>Computations</li> </ul>																												
		Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax	Action																					
		Income / (Loss) from Property	2000																									
		Income / (Loss) from Business	3000																									
		Gains / (Loss) from Capital Assets	4000																									
		Income / (Loss) from Other Sources	5000																									
		Foreign Income	6000																									
		Agriculture Income	6100																									
		Share in untaxed Income from AOP	3131																									
		Share in Taxed Income from AOP	3141																									
		Total Income	9000																									
		Deductible Allowances	9009																									
		Share of Partner Company in Income of AOP	9011																									
		Taxable Income	9100																									
		Tax Chargeable	9200																									
		Normal Income Tax	920000																									
		Final / Fixed / Minimum / Average / Relevant / Reduced Income Tax	920100																									
		Super Tax	920700																									
		WWF	920900																									
		Tax Credits	9329																									
		Turnover / Tax Chargeable u/s 113 @0.2%	923152																									
		Turnover / Tax Chargeable u/s 113 @0.25%	923163																									
		Turnover / Tax Chargeable u/s 113 @0.5%	923155																									
		Turnover / Tax Chargeable u/s 113 @1%	923160																									
		Accounting Profit / Tax Chargeable u/s 113C @17%	923173																									
		Difference of Minimum Tax Chargeable u/s 148(8) / 153(3)(b)	923192																									
		Difference of Minimum Tax Chargeable u/s 113	923194																									
		Difference of Alternate Corporate Tax u/s 113C	923197																									
		Adjustment of Minimum Tax Paid u/s 113 in earlier Year(s)	923198																									
		Share in Tax Paid on Taxed Income from AOP	923200																									
		Refund Adjustment of Other Year(s) against Demand of this Year	92101																									
		Withholding Income Tax	9201																									
		Advance Income Tax	9202																									
		Admitted Income Tax	9203																									
		Demanded Income Tax	9204																									
		Refundable Income Tax	9210																									

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Verification	Payment	Attribute	Attachment	Bill		Calculate																	
<ul style="list-style-type: none"> <li>Intangible</li> <li>Expenditure providing Long Term Advantage / Benefit</li> <li>Pre-Commencement Expenditure</li> </ul>																												
		Description	Code	WDV (BF)	Remaining Useful Years	Extent of Use	Amortization	Action																				
		Intangible	3305					+																				
		Expenditure providing Long Term Advantage / Benefit	330516																									
		Pre-Commencement Expenditure	3306																									

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Verification	Payment	Attribute	Attachment	Bill		Calculate																								
<ul style="list-style-type: none"> <li>Building (all types)</li> <li>Ramp for Disabled Persons</li> <li>Plant / Machinery (not Otherwise specified)</li> <li>Computer Hardware / Allied Items / Equipment used in manufacture of IT products</li> <li>Furniture (including fittings)</li> <li>Technical / Professional Books</li> <li>Below ground installations of mineral Oil concerns</li> <li>Offshore Installations of mineral Oil concerns</li> <li>Office Equipment</li> <li>Machinery / Equipment eligible for 1st Year Allowance</li> <li>Motor Vehicle (not plying for hire)</li> <li>Motor Vehicle (plying for hire)</li> <li>Ships</li> <li>Aircrafts / Aero Engines</li> </ul>																																			
		Description	Code	WDV (BF)	Deletion	Addition (Used in Pakistan)	Extent of Use	Addition (New)	Extent of Use	Initial Allowance	Depreciation	WDV (CF)																							
		Building (all types)	3302																																
		Ramp for Disabled Persons	330204																																
		Plant / Machinery (not Otherwise specified)	330301																																
		Computer Hardware / Allied Items / Equipment used in manufacture of IT products	330302																																
		Furniture (including fittings)	330303																																
		Technical / Professional Books	330304																																
		Below ground installations of mineral Oil concerns	330305																																
		Offshore Installations of mineral Oil concerns	330306																																
		Office Equipment	330307																																
		Machinery / Equipment eligible for 1st Year Allowance	330308																																
		Motor Vehicle (not plying for hire)	33041																																
		Motor Vehicle (plying for hire)	33042																																
		Ships	33043																																
		Aircrafts / Aero Engines	33044																																

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Verification	Payment	Attribute	Attachment	Bill		Calculate																	
<ul style="list-style-type: none"> <li>Import of Edible Oil u/s 148 @5.5%</li> <li>Import of Packing Material u/s 148 @5.5%</li> <li>Import of Edible Oil u/s 148 @8%</li> <li>Import of Packing Material u/s 148 @8%</li> <li>Payment for Services u/s 153(1)(b) @2%</li> <li>Payment for Services u/s 153(1)(b) @6%</li> </ul>																												
		Description	Code	Receipts / Value	Tax Collected / Deducted / Paid	Tax Chargeable	Attributable Taxable Income	Tax on Attributable Taxable Income	Difference of Minimum Tax Chargeable																			
		Import of Edible Oil u/s 148 @5.5%	64010161																									
		Import of Packing Material u/s 148 @5.5%	64010181																									
		Import of Edible Oil u/s 148 @8%	64010166																									
		Import of Packing Material u/s 148 @8%	64010186																									
		Payment for Services u/s 153(1)(b) @2%	64060154																									
		Payment for Services u/s 153(1)(b) @6%	64060162																									

# CHAPTER - XIX MISCELLANEOUS

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Verification	Payment	Attribute	Attachment	Bill	Calculate							
Description										Code	Receipts / Value	Tax Collected / Deducted / Paid	Tax Chargeable	Attributable Taxable Income	Tax on Attributable Taxable Income	Difference (Option Valid if <=0)	
Import u/s 148 @1%										64010052							
Import u/s 148 @2%										64010054							
Import u/s 148 @3%										64010056							
Import u/s 148 @4.5%										64010059							
Import u/s 148 @5.5%										64010061							
Payment for Goods u/s 153(1)(a) @1%										64060052							
Payment for Goods u/s 153(1)(a) @1.5%										64060053							
Payment for Goods u/s 153(1)(a) @4%										64060058							
Receipts from Contracts u/s 153(1)(c) @7%										64060264							
Fee for Export related Services u/s 153(2) @1%										64060352							
Export Proceeds u/s 154(1) @1%										64070054							
Foreign Indenting Commission u/s 154(2)										64070151							
Commission / Discount on petroleum products u/s 156A										64090151							
Brokerage / Commission u/s 233 @7.5%										64120065							
Brokerage / Commission u/s 233 @12%										64120074							

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Verification	Payment	Attribute	Attachment	Bill
I, <input type="text" value="Enter Name"/> , CNIC No. <input type="text" value="Enter CNIC No"/> , as Self / Member of Association of Persons / Representative (as defined in section 172 of the Income Tax Ordinance, 2001) of the Taxpayer named above, do solemnly declare that to the best of my knowledge & belief the information given in this Return / Statement u/s 115(4) are correct & complete in accordance with the provisions of the Income Tax Ordinance, 2001 & Income Tax Rules, 2002.									
<input type="button" value="Verify CODE"/>									

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Verification	Payment	Attribute	Attachment	Bill
CPR No.	Date	Amount Code	Description	Amount	Tax Year	+			

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Verification	Payment	Attribute	Attachment	Bill		
Attributes										Value	Action
Person Status											+
Residence Status											+
Special Tax Rate for Dividend covered under ADDT											
Special Tax Rate for Royalty / Fee for Technical Services covered under ADDT											
Special Tax Rate for Payment for Goods, Services, Contracts, Rent, etc. to a Non-Resident covered under ADDT											
Special Tax Rate for Profit on Debt to a Non-Resident covered under ADDT											
Special Tax Rate for Shipping Income											
Special Tax Rate for Exploration and Production of Petroleum Income											

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Verification	Payment	Attribute	Attachment	Bill
Code	Description	File	+						

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Verification	Payment	Attribute	Attachment	Bill
Payments									
Bill No.	Tax Period	Code	Description	Amount	Due Date	Payment Date			

# 1["Individual Income Tax Return 2015

Data   Amortization   Depreciation   Minimum Tax   Option out of PTR   Verification   Payment   Attribute   Attachment   Bill																																																							
Edit Save Submit Cancel Print																																																							
Task: 114(1) (Return of Income filed voluntarily for complete year)							Transaction Date:																																																
Name:							Registration No.:																																																
Period: Tax Year: 2015							Due Date:																																																
							Submission Date: *																																																
<table border="1"> <thead> <tr> <th colspan="2">Employment</th> <th>Calculate</th> <th>Generate Bill</th> </tr> <tr> <th>Description</th> <th>Code</th> <th>Total Amount</th> <th>Amount Exempt from Tax / Subject to Fixed / Final Tax</th> <th>Amount Subject to Normal Tax</th> <th>Action</th> </tr> </thead> <tbody> <tr> <td><b>Income from Salary</b></td> <td><b>1000</b></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Pay, Wages or Other Remuneration (including Arrears of Salary)</td> <td>1009</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Allowances (including Flying / Submarine Allowance)</td> <td>1049</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Expenditure Reimbursement</td> <td>1059</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Value of Perquisites (including Transport Monetization for Civil Servants)</td> <td>1089</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Profits in Lieu of or in Addition to Pay, Wages or Other Remuneration (including Employment Termination Benefits)</td> <td>1099</td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>										Employment		Calculate	Generate Bill	Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax	Action	<b>Income from Salary</b>	<b>1000</b>					Pay, Wages or Other Remuneration (including Arrears of Salary)	1009					Allowances (including Flying / Submarine Allowance)	1049					Expenditure Reimbursement	1059					Value of Perquisites (including Transport Monetization for Civil Servants)	1089					Profits in Lieu of or in Addition to Pay, Wages or Other Remuneration (including Employment Termination Benefits)	1099				
Employment		Calculate	Generate Bill																																																				
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<b>Income from Salary</b>	<b>1000</b>																																																						
Pay, Wages or Other Remuneration (including Arrears of Salary)	1009																																																						
Allowances (including Flying / Submarine Allowance)	1049																																																						
Expenditure Reimbursement	1059																																																						
Value of Perquisites (including Transport Monetization for Civil Servants)	1089																																																						
Profits in Lieu of or in Addition to Pay, Wages or Other Remuneration (including Employment Termination Benefits)	1099																																																						

Data   Amortization   Depreciation   Minimum Tax   Option out of PTR   Verification   Payment   Attribute   Attachment   Bill																																																																																											
<table border="1"> <thead> <tr> <th colspan="2">Property</th> <th>Calculate</th> <th>Generate Bill</th> </tr> <tr> <th>Description</th> <th>Code</th> <th>Total Amount</th> <th>Amount Exempt from Tax / Subject to Fixed / Final Tax</th> <th>Amount Subject to Normal Tax</th> <th>Action</th> </tr> </thead> <tbody> <tr> <td><b>Income / (Loss) from Property</b></td> <td><b>2000</b></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td><b>Total Receipts from Property</b></td> <td><b>2029</b></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Rent Received or Receivable</td> <td>2001</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>1/10th of amount not adjustable against Rent</td> <td>2002</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Forfeited Deposit under a Contract for Sale of Property</td> <td>2003</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Recovery of Unpaid Irrecoverable Rent allowed as deduction</td> <td>2004</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Unpaid Liabilities exceeding three Years</td> <td>2005</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td><b>Total Deductions from Property</b></td> <td><b>2099</b></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>1/5th of Rent of Building for Repairs</td> <td>2031</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Insurance Premium</td> <td>2032</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Local Rate / Tax / Charge / Cess</td> <td>2033</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Other Deductions against Rent</td> <td>2098</td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>										Property		Calculate	Generate Bill	Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax	Action	<b>Income / (Loss) from Property</b>	<b>2000</b>					<b>Total Receipts from Property</b>	<b>2029</b>					Rent Received or Receivable	2001					1/10th of amount not adjustable against Rent	2002					Forfeited Deposit under a Contract for Sale of Property	2003					Recovery of Unpaid Irrecoverable Rent allowed as deduction	2004					Unpaid Liabilities exceeding three Years	2005					<b>Total Deductions from Property</b>	<b>2099</b>					1/5th of Rent of Building for Repairs	2031					Insurance Premium	2032					Local Rate / Tax / Charge / Cess	2033					Other Deductions against Rent	2098				
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<sup>1</sup> Inserted by the S.R.O. 877(I)/2015 dated 01.09.2015

# CHAPTER - XIX MISCELLANEOUS

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Add Backs u/s 21(a) Cess / Rate / Tax levied on Profits / Gains	3205																																																																																																																																																																																	
Add Backs u/s 21(b) Amount of Tax Deducted at Source	3206																																																																																																																																																																																	
Add Backs u/s 21(c) Payments liable to Deduction of Tax at Source but Tax not Deducted / Paid	3207																																																																																																																																																																																	
Add Backs u/s 21(d) Entertainment Expenditure above prescribed limit	3208																																																																																																																																																																																	
Add Backs u/s 21(e) Contributions to Unrecognized / Unapproved Funds	3209																																																																																																																																																																																	
Add Backs u/s 21(f) Contributions to Funds not under effective arrangement for deduction of Tax at source	3210																																																																																																																																																																																	
Add Backs u/s 21(g) Fine / Penalty for violation of any law / rule / regulation	3211																																																																																																																																																																																	
Add Backs u/s 21(h) Personal Expenditure	3212																																																																																																																																																																																	
Add Backs u/s 21(j) Profit on Debt / brokerage / Commission / salary / remuneration Paid by an AOP to its member	3213																																																																																																																																																																																	
Add Backs u/s 21(i) Expenditure under a single Account head exceeding prescribed amount not paid through prescribed mode	3215																																																																																																																																																																																	
Add Backs u/s 21(m) Salary exceeding prescribed amount not paid through prescribed mode	3216																																																																																																																																																																																	
Add Backs u/s 21(n) Capital Expenditure	3217																																																																																																																																																																																	
Add Backs u/s 67(1) Expenditure attributable to Non-Business Income	3218																																																																																																																																																																																	
Add Backs u/s 34(5) Liabilities allowed Previously as deduction not Paid within three Years	3219																																																																																																																																																																																	
Add Backs u/s 28(1)(b) Lease Rental not admissible	3220																																																																																																																																																																																	
Add Backs Tax Gain on Sale of Intangibles	3225																																																																																																																																																																																	
Add Backs Tax Gain on Sale of Assets	3226																																																																																																																																																																																	
Add Backs Pre-Commencement Expenditure / Deferred Cost	3230																																																																																																																																																																																	
Other Inadmissible Deductions	3234																																																																																																																																																																																	
Add Backs Accounting (Loss) on Sale of Intangibles	3235																																																																																																																																																																																	
Add Backs Accounting (Loss) on Sale of Assets	3236																																																																																																																																																																																	
Add Backs Accounting Amortization	3237																																																																																																																																																																																	

	Add Backs Accounting Depreciation	3238				
	<b>Admissible Deductions</b>	<b>3259</b>				
	Accounting Gain on Sale of Intangibles	3245				
	Accounting Gain on Sale of Assets	3246				
	Tax Amortization for Current Year	3247				
	Tax Depreciation / Initial Allowance for Current Year	3248				
	Pre-Commencement Expenditure / Deferred Cost	3250				
	Other Admissible Deductions	3254				
	Tax (Loss) on Sale of Intangibles	3255				
	Tax (Loss) on Sale of Assets	3256				
	Unabsorbed Tax Amortization for Previous Years	3257				
	Unabsorbed Tax Depreciation for Previous Years	3258				

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Verification	Payment	Attribute	Attachment	Bill	Calculate		Generate Bill																																														
<ul style="list-style-type: none"> <li>Employment</li> <li>Property</li> <li>Business</li> <li>Manufacturing / Trading Items</li> <li>Other Revenues</li> <li>Management, Administrative, Selling &amp; Financial Expenses</li> <li>Inadmissible / Admissible Deductions</li> <li>Adjustments</li> </ul>	<table border="1"> <thead> <tr> <th>Description</th> <th>Code</th> <th>Total Amount</th> <th>Amount Exempt from Tax / Subject to Fixed / Final Tax</th> <th>Amount Subject to Normal Tax</th> <th>Action</th> </tr> </thead> <tbody> <tr> <td>Income / (Loss) from Business before adjustment of Admissible Depreciation / Initial Allowance / Amortization for current / previous years</td> <td>3270</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Unadjusted (Loss) from Business for 2009</td> <td>327009</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Unadjusted (Loss) from Business for 2010</td> <td>327010</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Unadjusted (Loss) from Business for 2011</td> <td>327011</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Unadjusted (Loss) from Business for 2012</td> <td>327012</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Unadjusted (Loss) from Business for 2013</td> <td>327013</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Unadjusted (Loss) from Business for 2014</td> <td>327014</td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>										Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax	Action	Income / (Loss) from Business before adjustment of Admissible Depreciation / Initial Allowance / Amortization for current / previous years	3270					Unadjusted (Loss) from Business for 2009	327009					Unadjusted (Loss) from Business for 2010	327010					Unadjusted (Loss) from Business for 2011	327011					Unadjusted (Loss) from Business for 2012	327012					Unadjusted (Loss) from Business for 2013	327013					Unadjusted (Loss) from Business for 2014	327014				
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# CHAPTER - XIX MISCELLANEOUS

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Verification	Payment	Attribute	Attachment	Bill		
										Calculate	Generate Bill
▶ Employment											
▶ Property											
▶ Business											
▶ Manufacturing / Trading Items											
▶ Other Revenues											
▶ Management, Administrative, Selling & Financial Expenses											
▶ Inadmissible / Admissible Deductions											
▶ Adjustments											
▶ Business Assets / Equity / Liabilities											
	Description	Code	Amount								Action
	Land	3301									
	Building (all types)	3302									
	Plant / Machinery / Equipment / Furniture (including fittings)	3303									
	Long Term Advances / Deposits / Prepayments	3312									
	Stocks / Stores / Spares	3315									
	Cash / Cash Equivalents	3319									
	<b>Total Equity / Liabilities</b>	<b>3399</b>									
	Issued, Subscribed & Paid up capital	3352									
	Long Term Borrowings / Debt / Loan	3371									
	Trade Creditors / Payables	3384									

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Verification	Payment	Attribute	Attachment	Bill		
										Calculate	Generate Bill
▶ Employment											
▶ Property											
▶ Business											
▶ Capital Assets											
▶ Capital Gains / (Loss)											
	Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax						Action
	Gains / (Loss) from Capital Assets	4000									

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Verification	Payment	Attribute	Attachment	Bill		
										Calculate	Generate Bill
▶ Employment											
▶ Property											
▶ Business											
▶ Capital Assets											
▶ Other Sources											
▶ Receipts / Deductions											
▶ Foreign Sources / Agriculture											
	Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax						Action
	Income / (Loss) from Other Sources	5000									
	Yield on Behbood Certificates / Pensioner's Benefit Account	5003041									
	Royalty	5002									
	Fees for Technical Services	5011									
	Bonus / Bonus Shares	5012									
	Other Receipts	5028									
	Other Deductions	5088									

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Verification	Payment	Attribute	Attachment	Bill		
										Calculate	Generate Bill
▶ Employment											
▶ Property											
▶ Business											
▶ Capital Assets											
▶ Other Sources											
▶ Foreign Sources / Agriculture											
▶ Foreign Sources											
	Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax						Action
	Foreign Income	6000									

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Verification	Payment	Attribute	Attachment	Bill		
										Calculate	Generate Bill
▶ Employment											
▶ Property											
▶ Business											
▶ Capital Assets											
▶ Other Sources											
▶ Foreign Sources / Agriculture											
▶ Foreign Sources											
▶ Agriculture											
	Description	Code	Amount								Action
	Agriculture Income	6100									
	Agriculture Income Tax	9291									

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Verification	Payment	Attribute	Attachment	Bill		
										Calculate	Generate Bill
▶ Employment											
▶ Property											
▶ Business											
▶ Capital Assets											
▶ Other Sources											
▶ Foreign Sources / Agriculture											
▶ Tax Chargeable / Payments											
▶ Deductible Allowances											
	Description	Code	Total	Inadmissible	Admissible						Action
	<b>Deductible Allowances</b>	<b>9009</b>									
	Zakat u/s 60	9001									
	Workers Welfare Fund u/s 60A	9002									
	Charitable Donations u/c 61, Part I, 2nd Schedule	9004									

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<ul style="list-style-type: none"> <li>Employment</li> <li>Property</li> <li>Business</li> <li>Capital Assets</li> <li>Other Sources</li> <li>Foreign Sources / Agriculture</li> <li>Tax Chargeable / Payments</li> </ul>											Calculate	Generate Bill	
										Description	Code	Amount	Action
										<b>Tax Reductions</b>	9309		
										Tax Reduction for Full Time Teacher / Researcher	9302		
										Tax Reduction for Senior Taxpayer	9303		
										Deductible Allowances			
										Tax Reductions			

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Verification	Payment	Attribute	Attachment	Bill	Calculate		Generate Bill			
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										Description	Code	Eligible Amount	Ineligible Amount	Tax Credit	Action
										Tax Reduction for Disabled Taxpayer	9304				
										<b>Tax Credits</b>	9329				
										Tax Credit for Charitable Donations u/s 61	9311				
										Tax Credit for Investment in Shares and Life Insurance Premium u/s 62	9312				
										Tax Credit for Contribution to Approved Pension Fund u/s 63	9313				
										Tax Credit for Profit on Debt u/s 64	9314				
										Tax Credit for Registration for Sales Tax u/s 65A	9315				
										Tax Credit u/s 103	9320				
										Tax Credit for Tax Charged on Behbood Certificates / Pensioner's Benefit Account in excess of applicable rate	9322				
										Tax Credit for Trust / Welfare Institution / Non-Profit Organization u/s 100C	9323				
										Surrender of Tax Credit on Investments in Shares disposed off before time limit	9328				
										Deductible Allowances					
										Tax Reductions					
										Tax Credits					
										Adjustable Tax					

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Verification	Payment	Attribute	Attachment	Bill	Calculate		Generate Bill			
<ul style="list-style-type: none"> <li>Employment</li> <li>Property</li> <li>Business</li> <li>Capital Assets</li> <li>Other Sources</li> <li>Foreign Sources / Agriculture</li> <li>Tax Chargeable / Payments</li> </ul>											Calculate	Generate Bill			
										Description	Code	Receipts / Value	Tax Collected / Deducted / Paid	Tax Chargeable	Action
										<b>Adjustable Tax</b>	640000				
										Import u/s 148 @5.5%	64010011				
										Import u/s 148 @6%	64010012				
										Salary of Federal Government Employees u/s 149	64020001				
										Salary of Provincial Government Employees u/s 149	64020002				
										Salary of Corporate Sector Employees u/s 149	64020003				
										Salary of Other Employees u/s 149	64020004				
										Payment for Goods, Services, Contracts, Rent, etc. to a Non-Resident u/s 152(2)	64050007				
										Profit on Debt to a Non-Resident u/s 152(2)	64050008				
										Payment for Goods to a PE of a Non-Resident u/s 152(2A)(a) / Division II, Part III, 1st Schedule	64050009				
										Payment for Transport Services to a PE of a Non-Resident u/s 152(2A)(b) / Division II, Part III, 1st Schedule	64050010				
										Payment for Other Services to a PE of a Non-Resident u/s 152(2A)(b) / Division II, Part III, 1st Schedule	64050011				
										Payment for Contracts to a PE of a Non-Resident u/s 152(2A)(c) / Division II, Part III, 1st Schedule	64050012				
										Payment for Goods u/s 153(1)(a) (ADJUSTABLE TAX ONLY)	64060000				
										Rent of Property u/s 155	64080001				+
										Withdrawal from Pension Fund u/s 156B	64090201				
										Cash Withdrawal from Bank u/s 231A	64100101				+
										Certain Banking Transactions u/s 231AA	64100201				
										Motor Vehicle Registration Fee u/s 231B(1)	64100301				+
										Motor Vehicle Transfer Fee u/s 231B(2)	64100302				+
										Motor Vehicle Sale u/s 231B(3)	64100303				+
										Value of Shares traded through a member of a Stock exchange u/s 233A (1)(a)	64120101				
										Value of Shares traded through a member of a Stock exchange u/s 233A (1)(b)	64120102				
										Value of Shares traded by a member of a Stock exchange u/s 233A (1)(c)	64120103				
										Margin Financing, Margin Trading or Securities Lending u/s 233AA	64120201				
										Goods Transport Public Vehicle Tax u/s 234	64130001				+
										Passenger Transport Public Vehicle Tax u/s 234	64130002				+
										Private Vehicle Tax u/s 234	64130003				+

	Electricity Bill of Domestic Consumer u/s 235A	64140101											+
	Telephone Bill u/s 236(1)(a)	64150001											+
	Cellphone Bill u/s 236(1)(a)	64150002											+
	Prepaid Telephone Card u/s 236(1)(b)	64150003											+
	Phone Unit u/s 236(1)(c)	64150004											+
	Purchase by Auction u/s 236A	64150101											
	Domestic Air Ticket Charges u/s 236B	64150201											
	Sale / Transfer of Immovable Property u/s 236C	64150301											
	Functions / Gatherings Charges u/s 236D	64150401											
	Certification of Foreign-Produced TV Plays / Serials u/s 236E	64150501											
	Issuance / Renewal of License to Cable Operators / Electronic Media u/s 236F	64150601											
	Purchase of other commodities by Distributors / Dealers / Wholesalers u/s 236G	64150701											
	Purchase of Fertilizer by Distributors / Dealers / Wholesalers u/s 236G	64150702											
	Purchase by Retailers u/s 236H	64150801											
	Educational Institution Fee u/s 236I	64150901											
	Issuance / Renewal of License to Dealers / Commission Agents / Arhatis u/s 236J	64151001											
	Purchase / Transfer of Immovable Property u/s 236K	64151101											
	Purchase of International Air Ticket u/s 236L	64151201											

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u/s 150 @12.5%</td> <td>64030054</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Dividend to a Non-Resident covered under ADDT u/s 150 / u/s 5</td> <td>64030099</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Profit on Debt u/s 151 from NSC / PO Deposits</td> <td>64040051</td> <td></td> <td></td> <td></td> <td>+</td> </tr> <tr> <td>Profit on Debt u/s 151 from Bank Deposits</td> <td>64040052</td> <td></td> <td></td> <td></td> <td>+</td> </tr> <tr> <td>Profit on Debt u/s 151 from Government Securities</td> <td>64040053</td> <td></td> <td></td> <td></td> <td>+</td> </tr> <tr> <td>Profit on Debt u/s 151 from Other Securities</td> <td>64040054</td> <td></td> <td></td> <td></td> <td>+</td> </tr> <tr> <td>Royalty / Fee for Technical Services to a Non-Resident u/s 152(1) / Division IV, Part I, 1st Schedule</td> <td>64050051</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Payment for Contracts for Construction, Assembly or Installation to a Non-Resident u/s 152(1A)(a) / Division II, Part III, 1st Schedule</td> <td>64050052</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Payment for Services, Contracts to a Non-Resident u/s 152(1A)(b) / Division II, Part III, 1st Schedule</td> <td>64050053</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Fee for Advertisement Services to a Non-Resident u/s 152(1A)(c) / Division II, Part III, 1st Schedule</td> <td>64050054</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Insurance / Reinsurance Premium to a Non-Resident u/s 152(1AA) / Division II, Part III, 1st Schedule</td> <td>64050055</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Fee for Advertisement Services to a Non-Resident u/s 152(1AAA) / Division II, Part III, 1st Schedule</td> <td>64050056</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Profit on Debt u/s 152(2) / u/c (5A), Part II, 2nd Schedule</td> <td>64050096</td> <td></td> <td></td> <td></td> <td>+</td> </tr> <tr> <td>Royalty / Fee 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under ADDT u/s 150 / u/s 5	64030099					Profit on Debt u/s 151 from NSC / PO Deposits	64040051				+	Profit on Debt u/s 151 from Bank Deposits	64040052				+	Profit on Debt u/s 151 from Government Securities	64040053				+	Profit on Debt u/s 151 from Other Securities	64040054				+	Royalty / Fee for Technical Services to a Non-Resident u/s 152(1) / Division IV, Part I, 1st Schedule	64050051					Payment for Contracts for Construction, Assembly or Installation to a Non-Resident u/s 152(1A)(a) / Division II, Part III, 1st Schedule	64050052					Payment for Services, Contracts to a Non-Resident u/s 152(1A)(b) / Division II, Part III, 1st Schedule	64050053					Fee for Advertisement Services to a Non-Resident u/s 152(1A)(c) / Division II, Part III, 1st Schedule	64050054					Insurance / Reinsurance Premium to a Non-Resident u/s 152(1AA) / Division II, Part III, 1st Schedule	64050055					Fee for Advertisement Services to a Non-Resident u/s 152(1AAA) / Division II, Part III, 1st Schedule	64050056					Profit on Debt u/s 152(2) / u/c (5A), Part II, 2nd Schedule	64050096				+	Royalty / Fee for Technical Services to a Non-Resident covered under ADDT	64050097					Payment for Goods, Services, Contracts, Rent, etc. to a Non-Resident covered under ADDT	64050098				
Description	Code	Receipts / Value	Tax Collected / Deducted / Paid	Tax Chargeable	Action																																																																																																																																																																													
<b>Final / Fixed / Minimum / Average / Relevant / Reduced Tax</b>	<b>640001</b>																																																																																																																																																																																	
Import u/s 148 @1%	64010052																																																																																																																																																																																	
Import u/s 148 @2%	64010054																																																																																																																																																																																	
Import u/s 148 @3%	64010056																																																																																																																																																																																	
Import u/s 148 @4.5%	64010059																																																																																																																																																																																	
Import u/s 148 @6%	64010062																																																																																																																																																																																	
Import of Edible Oil u/s 148 @5.5%	64010161																																																																																																																																																																																	
Import of Packing Material u/s 148 @5.5%	64010181																																																																																																																																																																																	
Import of Edible Oil u/s 148 @8%	64010166																																																																																																																																																																																	
Import of Packing Material u/s 148 @8%	64010186																																																																																																																																																																																	
Dividend u/s 150 @7.5%	64030052																																																																																																																																																																																	
Dividend u/s 150 @10%	64030053																																																																																																																																																																																	
Dividend u/s 150 @12.5%	64030054																																																																																																																																																																																	
Dividend to a Non-Resident covered under ADDT u/s 150 / u/s 5	64030099																																																																																																																																																																																	
Profit on Debt u/s 151 from NSC / PO Deposits	64040051				+																																																																																																																																																																													
Profit on Debt u/s 151 from Bank Deposits	64040052				+																																																																																																																																																																													
Profit on Debt u/s 151 from Government Securities	64040053				+																																																																																																																																																																													
Profit on Debt u/s 151 from Other Securities	64040054				+																																																																																																																																																																													
Royalty / Fee for Technical Services to a Non-Resident u/s 152(1) / Division IV, Part I, 1st Schedule	64050051																																																																																																																																																																																	
Payment for Contracts for Construction, Assembly or Installation to a Non-Resident u/s 152(1A)(a) / Division II, Part III, 1st Schedule	64050052																																																																																																																																																																																	
Payment for Services, Contracts to a Non-Resident u/s 152(1A)(b) / Division II, Part III, 1st Schedule	64050053																																																																																																																																																																																	
Fee for Advertisement Services to a Non-Resident u/s 152(1A)(c) / Division II, Part III, 1st Schedule	64050054																																																																																																																																																																																	
Insurance / Reinsurance Premium to a Non-Resident u/s 152(1AA) / Division II, Part III, 1st Schedule	64050055																																																																																																																																																																																	
Fee for Advertisement Services to a Non-Resident u/s 152(1AAA) / Division II, Part III, 1st Schedule	64050056																																																																																																																																																																																	
Profit on Debt u/s 152(2) / u/c (5A), Part II, 2nd Schedule	64050096				+																																																																																																																																																																													
Royalty / Fee for Technical Services to a Non-Resident covered under ADDT	64050097																																																																																																																																																																																	
Payment for Goods, Services, Contracts, Rent, etc. to a Non-Resident covered under ADDT	64050098																																																																																																																																																																																	

	Payment for Goods u/s 153(1)(a) @1%	64060052			
	Payment for Goods u/s 153(1)(a) @1.5%	64060053			
	Payment for Goods u/s 153(1)(a) @4.5%	64060059			
	Payment for Services u/s 153(1)(b) @1%	64060152			
	Payment for Services u/s 153(1)(b) @2%	64060154			
	Payment for Services u/s 153(1)(b) @10%	64060170			
	Receipts from Contracts u/s 153(1)(c) @7.5%	64060265			
	Receipts from Contracts u/s 153(1)(c) @10%	64060270			
	Fee for Export related Services u/s 153(2) @1%	64060352			
	Export Proceeds u/s 154(1) @1%	64070054			
	Foreign Indenting Commission u/s 154(2)	64070151			
	Prize on Prize Bond u/s 156	64090051			
	Winnings from Crossword Puzzle u/s 156	64090052			
	Winnings from Raffle u/s 156	64090053			
	Winnings from Lottery u/s 156	64090054			
	Winnings from Quiz u/s 156	64090055			
	Winnings from Sale Promotion u/s 156	64090056			
	Commission / Discount on petroleum products u/s 156A	64090151			
	Brokerage / Commission u/s 233 @7.5%	64120065			
	Brokerage / Commission u/s 233 @12%	64120074			
	CNG Station Gas Bill u/s 234A	64130151			
	Electricity Bill of Commercial Consumer u/s 235	64140051			+
	Electricity Bill of Industrial Consumer u/s 235	64140052			+
	Issuance of Bonus Shares by Companies quoted on Stock Exchange u/s 236M	64151351			
	Issuance of Bonus Shares by Companies not quoted on Stock Exchange u/s 236N	64151451			
	Capital Gains on Immovable Property u/s 37(1A) @0%	64220051			
	Capital Gains on Immovable Property u/s 37(1A) @5%	64220053			
	Capital Gains on Immovable Property u/s 37(1A) @10%	64220055			
	Capital Gains on Securities u/s 37A @0%	64220151			
	Capital Gains on Securities u/s 37A @10%	64220155			
	Capital Gains on Securities u/s 37A @12.5%	64220156			
	Fee for Services outside Pakistan u/c (3), Part II, 2nd Schedule	64310051			
	Receipts from Contracts outside Pakistan u/c (3), Part II, 2nd Schedule	64310052			
	Purchase of Locally Produced Edible Oil u/c (13C), Part II, 2nd Schedule	64310053			
	Fee for Carriage Services by Oil Tanker / Goods Transport Contractor u/c (43D) / (43E), Part IV, 2nd Schedule	64320051			
	Income of Hajji Group Operators u/c (72A), Part IV, 2nd Schedule	64320052			
	Transport Monetization for Civil Servants (after deduction of drivers salary) u/c (27), Part II, 2nd Schedule	64210051			
	Flying / Submarine Allowance (not exceeding basic pay) u/c (1), Part III, 2nd Schedule	64210052			
	Allowance to Pilots (exceeding basic pay) u/c (1), Part III, 2nd Schedule	64210053			
	Employment Termination Benefits u/s 12(6) Chargeable to Tax at Average Rate	64210054			
	Salary Arrears u/s 12(7) Chargeable to Tax at Relevant Rate	64210056			

# CHAPTER - XIX MISCELLANEOUS

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Verification	Payment	Attribute	Attachment	Bill	Calculate				Generate Bill	
<ul style="list-style-type: none"> <li>▶ Employment</li> <li>▶ Property</li> <li>▶ Business</li> <li>▶ Capital Assets</li> <li>▶ Other Sources</li> <li>▶ Foreign Sources / Agriculture</li> <li>▼ Tax Chargeable / Payments</li> <li>Deductible Allowances</li> <li>Tax Reductions</li> <li>Tax Credits</li> <li>Adjustable Tax</li> <li>Final / Fixed / Minimum / Average / Relevant / Reduced Tax</li> <li>Computations</li> <li>▶ Personal Assets / Liabilities / Receipts / Expenses</li> </ul>										Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax	Action
										Income from Salary	1000				
										Income / (Loss) from Property	2000				
										Income / (Loss) from Business	3000				
										Gains / (Loss) from Capital Assets	4000				
										Income / (Loss) from Other Sources	5000				
										Foreign Income	6000				
										Agriculture Income	6100				
										Share in untaxed Income from AOP	3131				
										Share in Taxed Income from AOP	3141				
										Total Income	9000				
										Deductible Allowances	9009				
										Taxable Income	9100				
										Tax Chargeable	9200				
										Normal Income Tax	920000				
										Final / Fixed / Minimum / Average / Relevant / Reduced Income Tax	920100				
										Super Tax	920700				
										WWF	920900				
										Tax Reductions	9309				
										Tax Credits	9329				
										Turnover / Tax Chargeable u/s 113 @0.2%	923152				
										Turnover / Tax Chargeable u/s 113 @0.25%	923163				
										Turnover / Tax Chargeable u/s 113 @0.5%	923155				
										Turnover / Tax Chargeable u/s 113 @1%	923160				
										Difference of Minimum Tax Chargeable u/s 148(8) / 153(3)(b)	923192				
										Difference of Minimum Tax Chargeable on Electricity Bill u/s 235	923193				
										Difference of Minimum Tax Chargeable u/s 113	923194				
										Adjustment of Minimum Tax Paid u/s 113 in earlier Year(s)	923198				
										Refund Adjustment of Other Year(s) against Demand of this Year	92101				
										Withholding Income Tax	9201				
										Advance Income Tax	9202				
										Admitted Income Tax	9203				
										Demanded Income Tax	9204				
										Refundable Income Tax	9210				

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Verification	Payment	Attribute	Attachment	Bill	Calculate				Generate Bill	
<ul style="list-style-type: none"> <li>▶ Employment</li> <li>▶ Property</li> <li>▶ Business</li> <li>▶ Capital Assets</li> <li>▶ Other Sources</li> <li>▶ Foreign Sources / Agriculture</li> <li>▶ Tax Chargeable / Payments</li> <li>▼ Personal Assets / Liabilities / Receipts / Expenses</li> <li>Personal Expenses</li> </ul>										Description	Code	Amount			Action
										Personal Expenses	7089				
										Rent	7051				
										Rates / Taxes / Charge / Cess	7052				
										Vehicle Running / Maintenance	7055				
										Travelling	7056				
										Electricity	7058				
										Water	7059				
										Gas	7060				
										Telephone	7061				
										Asset Insurance / Security	7066				
										Medical	7070				
										Educational	7071				
										Club	7072				
										Functions / Gatherings	7073				
										Donation, Zakat, Annuity, Profit on Debt, Life Insurance Premium, etc.	7076				
										Other Personal / Household Expenses	7087				
										Contribution in Expenses by Family Members	7088				

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Verification	Payment	Attribute	Attachment	Bill	Calculate						
										Description	Code	WDV (BF)	Remaining Useful Years	Extent of Use	Amortization	Action
										Intangible	3305					+
										Expenditure providing Long Term Advantage / Benefit	330516					
										Pre-Commencement Expenditure	3306					

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Verification	Payment	Attribute	Attachment	Bill	Calculate										
										Description	Code	WDV (BF)	Deletion	Addition (Used in Pakistan)	Extent of Use	Addition (New)	Extent of Use	Initial Allowance	Depreciation	WDV (CF)
										Building (all types)	3302									
										Ramp for Disabled Persons	330204									
										Plant / Machinery (not Otherwise specified)	330301									
										Computer Hardware / Allied Items / Equipment used in manufacture of IT products	330302									
										Furniture (including fittings)	330303									
										Technical / Professional Books	330304									
										Below ground installations of mineral Oil concerns	330305									
										Offshore Installations of mineral Oil concerns	330306									
										Office Equipment	330307									
										Machinery / Equipment eligible for 1st Year Allowance	330308									
										Motor Vehicle (not plying for hire)	33041									
										Motor Vehicle (plying for hire)	33042									
										Ships	33043									
										Aircrafts / Aero Engines	33044									

# CHAPTER - XIX MISCELLANEOUS

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Verification	Payment	Attribute	Attachment	Bill	Calculate
Description	Code	Receipts / Value	Tax Collected / Deducted / Paid	Tax Chargeable	Attributable Taxable Income	Tax on Attributable Taxable Income	Difference of Minimum Tax Chargeable			
Import of Edible Oil u/s 148 @5.5%	64010161									
Import of Packing Material u/s 148 @5.5%	64010181									
Import of Edible Oil u/s 148 @8%	64010166									
Import of Packing Material u/s 148 @8%	64010186									
Payment for Services u/s 153(1)(b) @2%	64060154									
Payment for Services u/s 153(1)(b) @10%	64060170									
Payment for Services u/s 153(1)(b) @15%	64060180									

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Verification	Payment	Attribute	Attachment	Bill	Calculate
Description	Code	Receipts / Value	Tax Collected / Deducted / Paid	Tax Chargeable	Attributable Taxable Income	Tax on Attributable Taxable Income	Difference (Option Valid if <=0)			
Import u/s 148 @1%	64010052									
Import u/s 148 @2%	64010054									
Import u/s 148 @3%	64010056									
Import u/s 148 @4.5%	64010059									
Import u/s 148 @6%	64010062									
Payment for Goods u/s 153(1)(a) @1%	64060052									
Payment for Goods u/s 153(1)(a) @1.5%	64060053									
Payment for Goods u/s 153(1)(a) @4.5%	64060059									
Receipts from Contracts u/s 153(1)(c) @7.5%	64060265									
Receipts from Contracts u/s 153(1)(c) @10%	64060270									
Fee for Export related Services u/s 153(2) @1%	64060352									
Export Proceeds u/s 154(1) @1%	64070054									
Foreign Indenting Commission u/s 154(2)	64070151									
Commission / Discount on petroleum products u/s 156A	64090151									
Brokerage / Commission u/s 233 @7.5%	64120065									
Brokerage / Commission u/s 233 @12%	64120074									

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Verification	Payment	Attribute	Attachment	Bill
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I, \_\_\_\_\_, CNIC No. \_\_\_\_\_, as Self / Member of Association of Persons / Representative (as defined in section 172 of the Income Tax Ordinance, 2001) of the Taxpayer named above, do solemnly declare that to the best of my knowledge & belief the information given in this Return / Statement u/s 115(4) are correct & complete in accordance with the provisions of the Income Tax Ordinance, 2001 & Income Tax Rules, 2002.

Verify CODE

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Verification	Payment	Attribute	Attachment	Bill
CPR No.	Date	Amount Code	Description	Amount	Tax Year	+			

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Verification	Payment	Attribute	Attachment	Bill
Attributes	Value	Action							
Residence Status	<input type="text"/>	+							
Special Tax Rate for Dividend covered under ADDT	<input type="text"/>								
Special Tax Rate for Royalty / Fee for Technical Services covered under ADDT	<input type="text"/>								
Special Tax Rate for Payment for Goods, Services, Contracts, Rent, etc. to a Non-Resident covered under ADDT	<input type="text"/>								
Special Tax Rate for Profit on Debt to a Non-Resident covered under ADDT	<input type="text"/>								
Average Tax Rate for Employment Termination Benefits u/s 12(6)	<input type="text"/>								
Relevant Tax Rate for Salary Arrears u/s 12(7)	<input type="text"/>								

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Verification	Payment	Attribute	Attachment	Bill
Code	Description	File	+						

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Verification	Payment	Attribute	Attachment	Bill
Bill No.	Tax Period	Code	Description	Amount	Due Date	Payment Date			

# 1<sup>1</sup> "AOP Income Tax Return 2015

Data										Amortization	Depreciation	Minimum Tax	Option out of PTR	Verification	Payment	Attribute	Attachment	Bill																																																																															
Task: 114(1) (Return of income filed voluntarily for complete year)										Transaction Date:				Registration No.:		Submission Date: *																																																																																	
Name:										Tax Year: 2015				Due Date:																																																																																			
Receipts / Deductions										<table border="1"> <thead> <tr> <th>Description</th> <th>Code</th> <th>Total Amount</th> <th>Amount Exempt from Tax / Subject to Fixed / Final Tax</th> <th>Amount Subject to Normal Tax</th> <th>Action</th> </tr> </thead> <tbody> <tr> <td>Income / (Loss) from Property</td> <td>2000</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td><b>Total Receipts from Property</b></td> <td><b>2029</b></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Rent Received or Receivable</td> <td>2001</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>1/10th of amount not adjustable against Rent</td> <td>2002</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Forfeited Deposit under a Contract for Sale of Property</td> <td>2003</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Recovery of Unpaid Irrecoverable Rent allowed as deduction</td> <td>2004</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Unpaid Liabilities exceeding three Years</td> <td>2005</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td><b>Total Deductions from Property</b></td> <td><b>2099</b></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>1/5th of Rent of Building for Repairs</td> <td>2031</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Insurance Premium</td> <td>2032</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Local Rate / Tax / Charge / Cess</td> <td>2033</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Other Deductions against Rent</td> <td>2098</td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>										Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax	Action	Income / (Loss) from Property	2000					<b>Total Receipts from Property</b>	<b>2029</b>					Rent Received or Receivable	2001					1/10th of amount not adjustable against Rent	2002					Forfeited Deposit under a Contract for Sale of Property	2003					Recovery of Unpaid Irrecoverable Rent allowed as deduction	2004					Unpaid Liabilities exceeding three Years	2005					<b>Total Deductions from Property</b>	<b>2099</b>					1/5th of Rent of Building for Repairs	2031					Insurance Premium	2032					Local Rate / Tax / Charge / Cess	2033					Other Deductions against Rent	2098				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax	Action																																																																																												
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Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax	Action																																																																																																																																
Income / (Loss) from Business	3000																																																																																																																																				
<b>Net Revenue (excluding Sales Tax, Federal Excise, Brokerage, Commission, Discount, Freight Outward)</b>	<b>3029</b>																																																																																																																																				
Gross Revenue (excluding Sales Tax, Federal Excise)	3009																																																																																																																																				
Selling Expenses (Freight Outward, Brokerage, Commission, Discount, etc.)	3019																																																																																																																																				
Cost of Sales / Services	3030																																																																																																																																				
Opening Stock	3039																																																																																																																																				
<b>Net Purchases (excluding Sales Tax, Federal Excise)</b>	<b>3059</b>																																																																																																																																				
Salaries / Wages	3071																																																																																																																																				
Fuel	3072																																																																																																																																				
Power	3073																																																																																																																																				
Gas	3074																																																																																																																																				
Stores / Spares	3076																																																																																																																																				
Repair / Maintenance	3077																																																																																																																																				
Other Direct Expenses	3083																																																																																																																																				
Accounting Amortization	3087																																																																																																																																				
Accounting Depreciation	3088																																																																																																																																				
Closing Stock	3099																																																																																																																																				
<b>Gross Profit / (Loss)</b>	<b>3100</b>																																																																																																																																				

Data										Amortization	Depreciation	Minimum Tax	Option out of PTR	Verification	Payment	Attribute	Attachment	Bill																																											
Business										<table border="1"> <thead> <tr> <th>Description</th> <th>Code</th> <th>Total Amount</th> <th>Amount Exempt from Tax / Subject to Fixed / Final Tax</th> <th>Amount Subject to Normal Tax</th> <th>Action</th> </tr> </thead> <tbody> <tr> <td>Other Revenues</td> <td>3129</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Accounting Gain on Sale of Intangibles</td> <td>3115</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Accounting Gain on Sale of Assets</td> <td>3116</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Others</td> <td>3128</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Share in untaxed Income from AOP</td> <td>3131</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Share in Taxed Income from AOP</td> <td>3141</td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>										Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax	Action	Other Revenues	3129					Accounting Gain on Sale of Intangibles	3115					Accounting Gain on Sale of Assets	3116					Others	3128					Share in untaxed Income from AOP	3131					Share in Taxed Income from AOP	3141				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax	Action																																																								
Other Revenues	3129																																																												
Accounting Gain on Sale of Intangibles	3115																																																												
Accounting Gain on Sale of Assets	3116																																																												
Others	3128																																																												
Share in untaxed Income from AOP	3131																																																												
Share in Taxed Income from AOP	3141																																																												

<sup>11</sup> Inserted by the S.R.O. 877(I)/2015 dated 01.09.2015

**CHAPTER - XIX MISCELLANEOUS**

Data										Amortization	Depreciation	Minimum Tax	Option out of PTR	Verification	Payment	Attribute	Attachment	Bill	Calculate		Generate Bill			
Property																							Calculate	Generate Bill
Business										Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax	Action									
Manufacturing / Trading Items										<b>Management, Administrative, Selling &amp; Financial Expenses</b>					3199									
Other Revenues										Rent	3151													
Management, Administrative, Selling & Financial Expenses										Rates / Taxes / Cess	3152													
Inadmissible / Admissible Deductions										Salaries / Wages / Perquisites / Benefits	3154													
Adjustments										Traveling / Conveyance / Vehicles Running / Maintenance	3155													
Business Assets / Equity / Liabilities										Electricity / Water / Gas	3158													
										Communication	3162													
										Repair / Maintenance	3165													
										Stationery / Printing / Photocopies / Office Supplies	3166													
										Advertisement / Publicity / Promotion	3168													
										Insurance	3170													
										Professional Charges	3171													
										Profit on Debt (Financial Charges / Markup / Interest)	3172													
										Brokerage / Commission	3178													
										Other Indirect Expenses	3180													
										Irrecoverable Debts Written off	3186													
										Obsolete Stocks / Stores / Spares / Fixed Assets Written off	3187													
										Accounting (Loss) on Sale of Intangibles	3195													
										Accounting (Loss) on Sale of Assets	3196													
										Accounting Amortization	3197													
										Accounting Depreciation	3198													
										Accounting Profit / (Loss)	3200													

Data										Amortization	Depreciation	Minimum Tax	Option out of PTR	Verification	Payment	Attribute	Attachment	Bill	Calculate		Generate Bill			
Property																							Calculate	Generate Bill
Business										Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax	Action									
Manufacturing / Trading Items										<b>Inadmissible Deductions</b>					3239									
Other Revenues										Add Backs u/s 29(2) Provision for Doubtful Debts	3201													
Management, Administrative, Selling & Financial Expenses										Add Backs Provision for Obsolete Stocks / Stores / Spares / Fixed Assets	3202													
Inadmissible / Admissible Deductions										Add Backs Provision for Diminution in Value of Investment	3203													
Adjustments										Add Backs u/s 21(i) Provision for Reserves / Funds / Amount carried to Reserves / Funds or Capitalised	3204													
Business Assets / Equity / Liabilities										Add Backs u/s 21(a) Cess / Rate / Tax levied on Profits / Gains	3205													
										Add Backs u/s 21(b) Amount of Tax Deducted at Source	3206													
										Add Backs u/s 21(c) Payments liable to Deduction of Tax at Source but Tax not Deducted / Paid	3207													
										Add Backs u/s 21(d) Entertainment Expenditure above prescribed limit	3208													
										Add Backs u/s 21(e) Contributions to Unrecognized / Unapproved Funds	3209													
										Add Backs u/s 21(f) Contributions to Funds not under effective arrangement for deduction of Tax at source	3210													
										Add Backs u/s 21(g) Fine / Penalty for violation of any law / rule / regulation	3211													
										Add Backs u/s 21(h) Personal Expenditure	3212													
										Add Backs u/s 21(j) Profit on Debt / brokerage / Commission / salary / remuneration Paid by an AOP to its member	3213													
										Add Backs u/s 21(i) Expenditure under a single Account head exceeding prescribed amount not paid through prescribed mode	3215													
										Add Backs u/s 21(m) Salary exceeding prescribed amount not paid through prescribed mode	3216													
										Add Backs u/s 21(n) Capital Expenditure	3217													
										Add Backs u/s 67(1) Expenditure attributable to Non-Business Income	3218													
										Add Backs u/s 34(5) Liabilities allowed Previously as deduction not Paid within three Years	3219													
										Add Backs u/s 28(1)(b) Lease Rental not admissible	3220													
										Add Backs Tax Gain on Sale of Intangibles	3225													
										Add Backs Tax Gain on Sale of Assets	3226													
										Add Backs Pre-Commencement Expenditure / Deferred Cost	3230													
										Other Inadmissible Deductions	3234													
										Add Backs Accounting (Loss) on Sale of Intangibles	3235													
										Add Backs Accounting (Loss) on Sale of Assets	3236													
										Add Backs Accounting Amortization	3237													
										Add Backs Accounting Depreciation	3238													
										<b>Admissible Deductions</b>	3259													
										Accounting Gain on Sale of Intangibles	3245													
										Accounting Gain on Sale of Assets	3246													
										Tax Amortization for Current Year	3247													
										Tax Depreciation / Initial Allowance for Current Year	3248													
										Pre-Commencement Expenditure / Deferred Cost	3250													
										Other Admissible Deductions	3254													
										Tax (Loss) on Sale of Intangibles	3255													
										Tax (Loss) on Sale of Assets	3256													
										Unabsorbed Tax Amortization for Previous Years	3257													
										Unabsorbed Tax Depreciation for Previous Years	3258													

Data										Amortization	Depreciation	Minimum Tax	Option out of PTR	Verification	Payment	Attribute	Attachment	Bill	Calculate		Generate Bill			
Property																							Calculate	Generate Bill
Business										Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax	Action									
Manufacturing / Trading Items										Income / (Loss) from Business before adjustment of Admissible Depreciation / Initial Allowance / Amortization for current / previous years	3270													
Other Revenues										Unadjusted (Loss) from Business for 2009	327009													
Management, Administrative, Selling & Financial Expenses										Unadjusted (Loss) from Business for 2010	327010													
Inadmissible / Admissible Deductions										Unadjusted (Loss) from Business for 2011	327011													
Adjustments										Unadjusted (Loss) from Business for 2012	327012													
Business Assets / Equity / Liabilities										Unadjusted (Loss) from Business for 2013	327013													
										Unadjusted (Loss) from Business for 2014	327014													

# CHAPTER - XIX MISCELLANEOUS

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Verification	Payment	Attribute	Attachment	Bill		
<ul style="list-style-type: none"> <li>Property</li> <li>Business                             <ul style="list-style-type: none"> <li>Land 3301</li> <li>Building (all types) 3302</li> <li>Plant / Machinery / Equipment / Furniture (including fittings) 3303</li> <li>Long Term Advances / Deposits / Prepayments 3312</li> <li>Stocks / Stores / Spares 3315</li> <li>Cash / Cash Equivalents 3319</li> <li>Total Equity / Liabilities 3399</li> <li>Issued, Subscribed &amp; Paid up capital 3352</li> <li>Long Term Borrowings / Debt / Loan 3371</li> <li>Trade Creditors / Payables 3384</li> </ul> </li> </ul>										Calculate	Generate Bill

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Verification	Payment	Attribute	Attachment	Bill		
<ul style="list-style-type: none"> <li>Property</li> <li>Business</li> <li>Capital Assets                             <ul style="list-style-type: none"> <li>Gains / (Loss) from Capital Assets 4000</li> </ul> </li> </ul>										Calculate	Generate Bill

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Verification	Payment	Attribute	Attachment	Bill		
<ul style="list-style-type: none"> <li>Property</li> <li>Business</li> <li>Capital Assets</li> <li>Other Sources                             <ul style="list-style-type: none"> <li>Income / (Loss) from Other Sources 5000</li> <li>Yield on Behbood Certificates / Pensioner's Benefit Account 5003041</li> <li>Royalty 5002</li> <li>Fees for Technical Services 5011</li> <li>Bonus / Bonus Shares 5012</li> <li>Other Receipts 5028</li> <li>Other Deductions 5088</li> </ul> </li> </ul>										Calculate	Generate Bill

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Verification	Payment	Attribute	Attachment	Bill		
<ul style="list-style-type: none"> <li>Property</li> <li>Business</li> <li>Capital Assets</li> <li>Other Sources</li> <li>Foreign Sources / Agriculture                             <ul style="list-style-type: none"> <li>Foreign Income 6000</li> </ul> </li> </ul>										Calculate	Generate Bill

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Verification	Payment	Attribute	Attachment	Bill		
<ul style="list-style-type: none"> <li>Property</li> <li>Business</li> <li>Capital Assets</li> <li>Other Sources</li> <li>Foreign Sources / Agriculture                             <ul style="list-style-type: none"> <li>Agriculture Income 6100</li> <li>Agriculture Income Tax 9291</li> </ul> </li> </ul>										Calculate	Generate Bill

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Verification	Payment	Attribute	Attachment	Bill		
<ul style="list-style-type: none"> <li>Property</li> <li>Business</li> <li>Capital Assets</li> <li>Other Sources</li> <li>Foreign Sources / Agriculture</li> <li>Tax Chargeable / Payments                             <ul style="list-style-type: none"> <li>Deductible Allowances 9009</li> <li>Zakat u/s 60 9001</li> <li>Workers Welfare Fund u/s 60A 9002</li> <li>Charitable Donations u/c 61, Part I, 2nd Schedule 9004</li> </ul> </li> </ul>										Calculate	Generate Bill

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Verification	Payment	Attribute	Attachment	Bill		
<ul style="list-style-type: none"> <li>Property</li> <li>Business</li> <li>Capital Assets</li> <li>Other Sources</li> <li>Foreign Sources / Agriculture</li> <li>Tax Chargeable / Payments</li> <li>Deductible Allowances</li> <li>Tax Credits                             <ul style="list-style-type: none"> <li>Tax Credits 9329</li> <li>Tax Credit for Charitable Donations u/s 61 9311</li> <li>Tax Credit for Investment in Shares and Life Insurance Premium u/s 62 9312</li> <li>Tax Credit for Profit on Debt u/s 64 9314</li> <li>Tax Credit for Registration for Sales Tax u/s 65A 9315</li> <li>Tax Credit u/s 103 9320</li> <li>Tax Credit for Trust / Welfare Institution / Non-Profit Organization u/s 100C 9323</li> <li>Surrender of Tax Credit on Investments in Shares disposed off before time limit 9328</li> </ul> </li> <li>Adjustable Tax</li> </ul>										Calculate	Generate Bill





**CHAPTER - XIX MISCELLANEOUS**

Payment for Goods u/s 153(1)(a) @1.5%	64060053				
Payment for Goods u/s 153(1)(a) @4.5%	64060059				
Payment for Services u/s 153(1)(b) @1%	64060152				
Payment for Services u/s 153(1)(b) @2%	64060154				
Payment for Services u/s 153(1)(b) @10%	64060170				
Receipts from Contracts u/s 153(1)(c) @7.5%	64060265				
Receipts from Contracts u/s 153(1)(c) @10%	64060270				
Fee for Export related Services u/s 153(2) @1%	64060352				
Export Proceeds u/s 154(1) @1%	64070054				
Foreign Indenting Commission u/s 154(2)	64070151				
Prize on Prize Bond u/s 156	64090051				
Winnings from Crossword Puzzle u/s 156	64090052				
Winnings from Raffle u/s 156	64090053				
Winnings from Lottery u/s 156	64090054				
Winnings from Quiz u/s 156	64090055				
Winnings from Sale Promotion u/s 156	64090056				
Commission / Discount on petroleum products u/s 156A	64090151				
Brokerage / Commission u/s 233 @7.5%	64120065				
Brokerage / Commission u/s 233 @12%	64120074				
CNG Station Gas Bill u/s 234A	64130151				
Electricity Bill of Commercial Consumer u/s 235	64140051				+
Electricity Bill of Industrial Consumer u/s 235	64140052				+
Issuance of Bonus Shares by Companies quoted on Stock Exchange u/s 236M	64151351				
Issuance of Bonus Shares by Companies not quoted on Stock Exchange u/s 236N	64151451				
Capital Gains on Immovable Property u/s 37(1A) @0%	64220051				
Capital Gains on Immovable Property u/s 37(1A) @5%	64220053				
Capital Gains on Immovable Property u/s 37(1A) @10%	64220055				
Capital Gains on Securities u/s 37A @0%	64220151				
Capital Gains on Securities u/s 37A @10%	64220155				
Capital Gains on Securities u/s 37A @12.5%	64220156				
Fee for Services outside Pakistan u/c (3), Part II, 2nd Schedule	64310051				
Receipts for Contracts outside Pakistan u/c (3), Part II, 2nd Schedule	64310052				
Purchase of Locally Produced Edible Oil u/c (13C), Part II, 2nd Schedule	64310053				
Fee for Carriage Services by Oil Tanker / Goods Transport Contractor u/c (43D) / (43E), Part IV, 2nd Schedule	64320051				
Income of Hajj Group Operators u/c (72A), Part IV, 2nd Schedule	64320052				

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Verification	Payment	Attribute	Attachment	Bill		Calculate	Generate Bill
Property												
Business												
Capital Assets												
Other Sources												
Foreign Sources / Agriculture												
Tax Chargeable / Payments												
Deductible Allowances												
Tax Credits												
Adjustable Tax												
Final / Fixed / Minimum / Average / Relevant / Reduced Tax												
Computations												
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax	Action							
Income / (Loss) from Property	2000											
Income / (Loss) from Business	3000											
Gains / (Loss) from Capital Assets	4000											
Income / (Loss) from Other Sources	5000											
Foreign Income	6000											
Agriculture Income	6100											
Total Income	9000											
Deductible Allowances	9009											
Share of Partner Company in Income of AOP	9011											
Taxable Income	9100											
Tax Chargeable	9200											
Normal Income Tax	920000											
Final / Fixed / Minimum / Average / Relevant / Reduced Income Tax	920100											
Super Tax	920700											
WWF	920900											
Tax Credits	9329											
Turnover / Tax Chargeable u/s 113 @0.2%	923152											
Turnover / Tax Chargeable u/s 113 @0.25%	923163											
Turnover / Tax Chargeable u/s 113 @0.5%	923155											
Turnover / Tax Chargeable u/s 113 @1%	923160											
Difference of Minimum Tax Chargeable u/s 148(8) / 153(3)(b)	923192											
Difference of Minimum Tax Chargeable on Electricity Bill u/s 235	923193											
Difference of Minimum Tax Chargeable u/s 113	923194											
Adjustment of Minimum Tax Paid u/s 113 in earlier Year(s)	923198											
Refund Adjustment of Other Year(s) against Demand of this Year	92101											
Withholding Income Tax	9201											
Advance Income Tax	9202											
Admitted Income Tax	9203											
Demanded Income Tax	9204											
Refundable Income Tax	9210											

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Verification	Payment	Attribute	Attachment	Bill		Calculate
Description	Code	WDV (BF)	Remaining Useful Years	Extent of Use	Amortization	Action					
Intangible	3305					+					
Expenditure providing Long Term Advantage / Benefit	330516										
Pre-Commencement Expenditure	3306										

# CHAPTER - XIX MISCELLANEOUS

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Verification	Payment	Attribute	Attachment	Bill	Calculate
Description	Code	WDV (BF)	Deletion	Addition (Used in Pakistan)	Extent of Use	Addition (New)	Extent of Use	Initial Allowance	Depreciation	WDV (CF)
Building (all types)	3302									
Ramp for Disabled Persons	330204									
Plant / Machinery (not Otherwise specified)	330301									
Computer Hardware / Allied Items / Equipment used in manufacture of IT products	330302									
Furniture (including fittings)	330303									
Technical / Professional Books	330304									
Below ground installations of mineral Oil concerns	330305									
Offshore installations of mineral Oil concerns	330306									
Office Equipment	330307									
Machinery / Equipment eligible for 1st Year Allowance	330308									
Motor Vehicle (not plying for hire)	33041									
Motor Vehicle (plying for hire)	33042									
Ships	33043									
Aircrafts / Aero Engines	33044									

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Verification	Payment	Attribute	Attachment	Bill	Calculate
Description	Code	Receipts / Value	Tax Collected / Deducted / Paid	Tax Chargeable	Attributable Taxable Income	Tax on Attributable Taxable Income	Difference of Minimum Tax Chargeable			
Import of Edible Oil u/s 148 @5.5%	64010161									
Import of Packing Material u/s 148 @5.5%	64010181									
Import of Edible Oil u/s 148 @8%	64010166									
Import of Packing Material u/s 148 @8%	64010186									
Payment for Services u/s 153(1)(b) @2%	64060154									
Payment for Services u/s 153(1)(b) @10%	64060170									
Payment for Services u/s 153(1)(b) @15%	64060180									

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Verification	Payment	Attribute	Attachment	Bill	Calculate
Description	Code	Receipts / Value	Tax Collected / Deducted / Paid	Tax Chargeable	Attributable Taxable Income	Tax on Attributable Taxable Income	Difference (Option Valid if <=0)			
Import u/s 148 @1%	64010052									
Import u/s 148 @2%	64010054									
Import u/s 148 @3%	64010056									
Import u/s 148 @4.5%	64010059									
Import u/s 148 @6%	64010062									
Payment for Goods u/s 153(1)(a) @1%	64060052									
Payment for Goods u/s 153(1)(a) @1.5%	64060053									
Payment for Goods u/s 153(1)(a) @4.5%	64060059									
Receipts from Contracts u/s 153(1)(c) @7.5%	64060265									
Receipts from Contracts u/s 153(1)(c) @10%	64060270									
Fee for Export related Services u/s 153(2) @1%	64060352									
Export Proceeds u/s 154(1) @1%	64070054									
Foreign Indenting Commission u/s 154(2)	64070151									
Commission / Discount on petroleum products u/s 156A	64090151									
Brokerage / Commission u/s 233 @7.5%	64120065									
Brokerage / Commission u/s 233 @12%	64120074									

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Verification	Payment	Attribute	Attachment	Bill
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I,  Enter Name, CNIC No.  Enter CNIC No, as Self / Member of Association of Persons / Representative (as defined in section 172 of the Income Tax Ordinance, 2001) of the Taxpayer named above, do solemnly declare that to the best of my knowledge & belief the information given in this Return / Statement u/s 115(4) are correct & complete in accordance with the provisions of the Income Tax Ordinance, 2001 & Income Tax Rules, 2002.

Verify CODE

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Verification	Payment	Attribute	Attachment	Bill
CPR No.	Date	Amount Code	Description	Amount	Tax Year	+			

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Verification	Payment	Attribute	Attachment	Bill
Attributes	Value	Action							
Residence Status	<input type="text"/>	+							
Special Tax Rate for Dividend covered under ADDT	<input type="text"/>								
Special Tax Rate for Royalty / Fee for Technical Services covered under ADDT	<input type="text"/>								
Special Tax Rate for Payment for Goods, Services, Contracts, Rent, etc. to a Non-Resident covered under ADDT	<input type="text"/>								
Special Tax Rate for Profit on Debt to a Non-Resident covered under ADDT	<input type="text"/>								

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Verification	Payment	Attribute	Attachment	Bill
Code	Description	File	+						

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Verification	Payment	Attribute	Attachment	Bill
Bill No.	Tax Period	Code	Description	Amount	Due Date	Payment Date			

**<sup>1</sup>[Part-II H  
AOP Income Tax Return 2016**

Edit Save Submit Cancel Print																																																																																																																											
Task: 114(1) (Return of Income filed voluntarily for complete year)							Transaction Date:																																																																																																																				
Name:							Registration No.:																																																																																																																				
Period:		Tax Year: 2016		Valid Upto:		Due Date:		Document Date:																																																																																																																			
Submission Date: *																																																																																																																											
Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Bill	Payment	Attachment	Attribute	Verification																																																																																																																		
Calculate																																																																																																																											
Property Receipts / Deductions																																																																																																																											
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<sup>1</sup> Added by the S.R.O. 792(I)/2016 dated 25<sup>th</sup> August, 2016.

# CHAPTER - XIX MISCELLANEOUS

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Bill	Payment	Attachment	Attribute	Verification				
<ul style="list-style-type: none"> <li>Property</li> <li>Business                             <ul style="list-style-type: none"> <li>Manufacturing / Trading Items</li> <li>Other Revenues</li> <li>Management, Administrative, Selling &amp; Financial Expenses</li> <li>Inadmissible / Admissible Deductions</li> <li>Adjustments</li> <li>Business Assets / Equity / Liabilities</li> </ul> </li> <li>Capital Assets</li> <li>Other Sources</li> <li>Foreign Sources / Agriculture</li> <li>Tax Chargeable / Payments</li> </ul>										Calculate			
		Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax	Action						
		<b>Management, Administrative, Selling &amp; Financial Expenses</b>	<b>3199</b>										
		Rent	3151										
		Rates / Taxes / Cess	3152										
		Salaries / Wages / Perquisites / Benefits	3154										
		Traveling / Conveyance / Vehicles Running / Maintenance	3155										
		Electricity / Water / Gas	3158										
		Communication	3162										
		Repair / Maintenance	3165										
		Stationery / Printing / Photocopies / Office Supplies	3166										
		Advertisement / Publicity / Promotion	3168										
		Insurance	3170										
		Professional Charges	3171										
		Profit on Debt (Financial Charges / Markup / Interest)	3172										
		Brokerage / Commission	3178										
		Other Indirect Expenses	3180										
		Irrecoverable Debts Written off	3186										
		Obsolete Stocks / Stores / Spares / Fixed Assets Written off	3187										
		Accounting (Loss) on Sale of Intangibles	3195										
		Accounting (Loss) on Sale of Assets	3196										
		Accounting Amortization	3197										
		Accounting Depreciation	3198										
		<b>Accounting Profit / (Loss)</b>	<b>3200</b>										

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Bill	Payment	Attachment	Attribute	Verification				
<ul style="list-style-type: none"> <li>Property</li> <li>Business                             <ul style="list-style-type: none"> <li>Manufacturing / Trading Items</li> <li>Other Revenues</li> <li>Management, Administrative, Selling &amp; Financial Expenses</li> <li>Inadmissible / Admissible Deductions</li> <li>Adjustments</li> <li>Business Assets / Equity / Liabilities</li> </ul> </li> <li>Capital Assets</li> <li>Other Sources</li> <li>Foreign Sources / Agriculture</li> <li>Tax Chargeable / Payments</li> </ul>										Calculate			
		Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax	Action						
		<b>Inadmissible Deductions</b>	<b>3239</b>										
		Add Backs u/s 29(2) Provision for Doubtful Debts	3201										
		Add Backs Provision for Obsolete Stocks / Stores / Spares / Fixed Assets	3202										
		Add Backs Provision for Diminution in Value of Investment	3203										
		Add Backs u/s 21(i) Provision for Reserves / Funds / Amount carried to Reserves / Funds or Capitalised	3204										
		Add Backs u/s 21(a) Cess / Rate / Tax levied on Profits / Gains	3205										
		Add Backs u/s 21(b) Amount of Tax Deducted at Source	3206										
		Add Backs u/s 21(c) Payments liable to Deduction of Tax at Source but Tax not Deducted / Paid	3207										
		Add Backs u/s 21(d) Entertainment Expenditure above prescribed limit	3208										
		Add Backs u/s 21(e) Contributions to Unrecognized / Unapproved Funds	3209										
		Add Backs u/s 21(f) Contributions to Funds not under effective arrangement for deduction of Tax at source	3210										
		Add Backs u/s 21(g) Fine / Penalty for violation of any law / rule / regulation	3211										
		Add Backs u/s 21(h) Personal Expenditure	3212										
		Add Backs u/s 21(j) Profit on Debt / brokerage / Commission / salary / remuneration Paid by an AOP to its member	3213										
		Add Backs u/s 21(i) Expenditure under a single Account head exceeding prescribed amount not paid through prescribed mode	3215										
		Add Backs u/s 21(m) Salary exceeding prescribed amount not paid through prescribed mode	3216										
		Add Backs u/s 21(n) Capital Expenditure	3217										
		Add Backs u/s 67(1) Expenditure attributable to Non-Business Income	3218										
		Add Backs u/s 34(5) Liabilities allowed Previously as deduction not Paid within three Years	3219										
		Add Backs u/s 28(1)(b) Lease Rental not admissible	3220										
		Add Backs Tax Gain on Sale of Intangibles	3225										
		Add Backs Tax Gain on Sale of Assets	3226										
		Add Backs Pre-Commencement Expenditure / Deferred Cost	3230										
		Other Inadmissible Deductions	3234										
		Add Backs Accounting (Loss) on Sale of Intangibles	3235										
		Add Backs Accounting (Loss) on Sale of Assets	3236										
		Add Backs Accounting Amortization	3237										
		Add Backs Accounting Depreciation	3238										
		<b>Admissible Deductions</b>	<b>3259</b>										
		Accounting Gain on Sale of Intangibles	3245										
		Accounting Gain on Sale of Assets	3246										
		Tax Amortization for Current Year	3247										
		Tax Depreciation / Initial Allowance for Current Year	3248										
		Pre-Commencement Expenditure / Deferred Cost	3250										
		Other Admissible Deductions	3254										
		Tax (Loss) on Sale of Intangibles	3255										
		Tax (Loss) on Sale of Assets	3256										
		Unabsorbed Tax Amortization for Previous Years	3257										
		Unabsorbed Tax Depreciation for Previous Years	3258										

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Bill	Payment	Attachment	Attribute	Verification				
<ul style="list-style-type: none"> <li>Property</li> <li>Business                             <ul style="list-style-type: none"> <li>Manufacturing / Trading Items</li> <li>Other Revenues</li> <li>Management, Administrative, Selling &amp; Financial Expenses</li> <li>Inadmissible / Admissible Deductions</li> <li>Adjustments</li> <li>Business Assets / Equity / Liabilities</li> </ul> </li> <li>Capital Assets</li> </ul>										Calculate			
		Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax	Action						
		Income / (Loss) from Business before adjustment of Admissible Depreciation / Initial Allowance / Amortization for current / previous years	3270										
		Unadjusted (Loss) from Business for 2010	327010										
		Unadjusted (Loss) from Business for 2011	327011										
		Unadjusted (Loss) from Business for 2012	327012										
		Unadjusted (Loss) from Business for 2013	327013										
		Unadjusted (Loss) from Business for 2014	327014										
		Unadjusted (Loss) from Business for 2015	327015										

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Bill	Payment	Attachment	Attribute	Verification	Calculate
Property										
Business										
Description										
Code										
Amount										
Action										
Total Assets										
Land										
Building (all types)										
Plant / Machinery / Equipment / Furniture (including fittings)										
Long Term Advances / Deposits / Prepayments										
Stocks / Stores / Spares										
Cash / Cash Equivalents										
Other Assets										
Total Equity / Liabilities										
Capital										
Long Term Borrowings / Debt / Loan										
Trade Creditors / Payables										
Other Liabilities										

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Bill	Payment	Attachment	Attribute	Verification	Calculate
Property										
Business										
Capital Assets										
Description										
Code										
Total Amount										
Amount Exempt from Tax / Subject to Fixed / Final Tax										
Amount Subject to Normal Tax										
Action										
Gains / (Loss) from Capital Assets										
4000										

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Bill	Payment	Attachment	Attribute	Verification	Calculate
Property										
Business										
Capital Assets										
Other Sources										
Description										
Code										
Total Amount										
Amount Exempt from Tax / Subject to Fixed / Final Tax										
Amount Subject to Normal Tax										
Action										
Income / (Loss) from Other Sources										
Yield on Behbood Certificates / Pensioner's Benefit Account										
Royalty										
Bonus / Bonus Shares										
Dividend Chargeable to Tax at normal rate										
Ground Rent										
Rent from sub lease of Land or Building										
Rent from lease of Building with Plant and Machinery										
Annuity / Pension										
Prizes / Winnings										
Fees for Technical Services										
Other Receipts										
Other Deductions										

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Bill	Payment	Attachment	Attribute	Verification	Calculate
Property										
Business										
Capital Assets										
Other Sources										
Description										
Code										
Total Amount										
Amount Exempt from Tax / Subject to Fixed / Final Tax										
Amount Subject to Normal Tax										
Action										
Foreign Income										
6000										

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Bill	Payment	Attachment	Attribute	Verification	Calculate
Property										
Business										
Capital Assets										
Other Sources										
Description										
Code										
Amount										
Action										
Agriculture Income										
6100										
Agriculture Income Tax										
9291										

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Bill	Payment	Attachment	Attribute	Verification	Calculate
Property										
Business										
Capital Assets										
Other Sources										
Description										
Code										
Total										
Inadmissible										
Admissible										
Action										
Deductible Allowances										
Zakat u/s 60										
Workers Welfare Fund u/s 60A										
Charitable Donations u/c 61, Part I, 2nd Schedule										

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Bill	Payment	Attachment	Attribute	Verification	Calculate
Property										
Business										
Capital Assets										
Other Sources										
Description										
Code										
Eligible Amount										
Ineligible Amount										
Tax Credit										
Action										
Tax Credits										
Tax Credit for Charitable Donations u/s 61										
Tax Credit for Investment in Shares and Life Insurance Premium u/s 62										
Tax Credit for Deductible Allowance for Profit on Debt u/s 64A										
Tax Credit for Registration for Sales Tax u/s 65A										
Tax Credit u/s 103										
Tax Credit for Trust / Welfare Institution / Non-Profit Organization u/s 100C										
Surrender of Tax Credit on Investments in Shares disposed off before time limit										

# CHAPTER - XIX MISCELLANEOUS

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Bill	Payment	Attachment	Attribute	Verification	Calculate	
<ul style="list-style-type: none"> <li>Property</li> <li>Business</li> <li>Capital Assets</li> <li>Other Sources</li> <li>Foreign Sources / Agriculture</li> <li style="background-color: #e0e0e0;">Tax Chargeable / Payments</li> <li>Deductible Allowances</li> <li>Tax Credits</li> <li style="background-color: #e0e0e0;">Adjustable Tax</li> <li>Final / Fixed / Minimum / Average / Relevant / Reduced Tax</li> <li>Computations</li> </ul>											
										Calculate	
Description							Code	Receipts / Value	Tax Collected / Deducted	Tax Chargeable	Action
<b>Adjustable Tax</b>							<b>640000</b>				
Import u/s 148 @1%							64010002				
Import u/s 148 @1.5%							64010003				
Import u/s 148 @2%							64010004				
Import u/s 148 @3%							64010006				
Import u/s 148 @4.5%							64010009				
Import u/s 148 @5.5%							64010011				
Import u/s 148 @6%							64010012				
Import u/s 148 @6.5%							64010013				
Import u/s 148 @8%							64010016				
Import u/s 148 @9%							64010018				
Payment for Goods, Services, Contracts, Rent, etc. to a Non-Resident u/s 152(2)							64050007				
Profit on Debt to a Non-Resident u/s 152(2)							64050008				+
Payment for Goods to a PE of a Non-Resident u/s 152(2A)(a) / Division II, Part III, 1st Schedule							64050009				
Payment for Transport Services to a PE of a Non-Resident u/s 152(2A)(b) / Division II, Part III, 1st Schedule							64050010				
Payment for Other Services to a PE of a Non-Resident u/s 152(2A)(b) / Division II, Part III, 1st Schedule							64050011				
Payment for Contracts to a PE of a Non-Resident u/s 152(2A)(c) / Division II, Part III, 1st Schedule							64050012				
Rent of Property u/s 155							64080001				+
Cash Withdrawal from Bank u/s 231A							64100101				+
Certain Banking Transactions u/s 231AA							64100201				+
Motor Vehicle Registration Fee u/s 231B(1)							64100301				+
Motor Vehicle Transfer Fee u/s 231B(2)							64100302				+
Motor Vehicle Sale u/s 231B(3)							64100303				+
Value of Shares traded through a member of a Stock exchange u/s 233A (1)(a)							64120101				
Value of Shares traded through a member of a Stock exchange u/s 233A (1)(b)							64120102				
Value of Shares traded by a member of a Stock exchange u/s 233A (1)(c)							64120103				
Margin Financing, Margin Trading or Securities Lending u/s 233AA							64120201				
Goods Transport Public Vehicle Tax u/s 234							64130001				+
Passenger Transport Public Vehicle Tax u/s 234							64130002				+
Private Vehicle Tax u/s 234							64130003				+
Telephone Bill u/s 236(1)(a)							64150001				+
Cellphone Bill u/s 236(1)(a)							64150002				+
Prepaid Telephone Card u/s 236(1)(b)							64150003				+
Phone Unit u/s 236(1)(c)							64150004				+
Internet Bill u/s 236(1)(d)							64150005				+
Prepaid Internet Card u/s 236(1)(e)							64150006				+
Purchase by Auction u/s 236A							64150101				
Domestic Air Ticket Charges u/s 236B							64150201				
Sale / Transfer of Immovable Property u/s 236C							64150301				
Functions / Gatherings Charges u/s 236D							64150401				
Certification of Foreign-Produced TV Play Single u/s 236E							64150501				
Certification of Foreign-Produced TV Drama Serial u/s 236E							64150502				
Issuance of License to Cable Operators u/s 236F							64150601				
Renewal of License to Cable Operators u/s 236F							64150602				
Issuance of License to IPTV, FM Radio, MMDS, Mobile TV, Mobile Audio, Satellite TV Channel and Landing Rights u/s 236F							64150603				
Renewal of License to IPTV, FM Radio, MMDS, Mobile TV, Mobile Audio, Satellite TV Channel and Landing Rights u/s 236F							64150604				
Purchase of other commodities by Distributors / Dealers / Wholesalers u/s 236G							64150701				
Purchase of Fertilizer by Distributors / Dealers / Wholesalers u/s 236G							64150702				
Purchase by Retailers u/s 236H							64150801				
Issuance / Renewal of License to Dealers / Commission Agents / Arhatis u/s 236J							64151001				
Purchase / Transfer of Immovable Property u/s 236K							64151101				
Purchase of International Air Ticket u/s 236L							64151201				
Banking transactions otherwise than through cash u/s 236P							64151501				
Education related expenses remitted abroad u/s 236R							64151701				
Purchase of future commodity contracts u/s 236T							64151901				

# CHAPTER - XIX MISCELLANEOUS

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Bill	Payment	Attachment	Attribute	Verification	Calculate	
Property											
Business											
Capital Assets											
Other Sources											
Foreign Sources / Agriculture											
<b>Tax Chargeable / Payments</b>											
Deductible Allowances											
Tax Credits											
Adjustable Tax											
Final / Fixed / Minimum / Average / Relevant / Reduced Tax											
Computations											
	Description										
	Code										
	Receipts / Value										
	Tax Collected / Deducted										
	Tax Chargeable										
	Action										
	Final / Fixed / Minimum / Average / Relevant / Reduced Tax									640001	
	Import u/s 148 @1%									64010052	
	Import u/s 148 @1.5%									64010053	
	Import u/s 148 @2%									64010054	
	Import u/s 148 @3%									64010056	
	Import u/s 148 @4.5%									64010059	
	Import u/s 148 @5.5%									64010061	
	Import u/s 148 @6%									64010062	
	Import u/s 148 @6.5%									64010063	
	Import u/s 148 @8%									64010066	
	Import u/s 148 @9%									64010068	
	Import of Edible Oil u/s 148 @5.5%									64010161	
	Import of Packing Material u/s 148 @5.5%									64010181	
	Dividend u/s 150 @7.5%									64030052	
	Dividend u/s 150 @10%									64030053	
	Dividend u/s 150 @12.5%									64030054	
	Dividend to a Non-Resident covered under ADTT u/s 150 / u/s 5									64030059	
	Profit on Debt u/s 151 from NSC / PO Deposits									64040051	+
	Profit on Debt u/s 151 from Bank Accounts / Deposits									64040052	+
	Profit on Debt u/s 151 from Government Securities									64040053	+
	Profit on Debt u/s 151 from Other Securities									64040054	+
	Royalty / Fee for Technical Services to a Non-Resident u/s 152(1) / Division IV, Part I, 1st Schedule									64050051	
	Payment for Contracts for Construction, Assembly or Installation to a Non-Resident u/s 152(1A)(a) / Division II, Part III, 1st Schedule									64050052	
	Payment for Services, Contracts to a Non-Resident u/s 152(1A)(b) / Division II, Part III, 1st Schedule									64050053	
	Fee for Advertisement Services to a Non-Resident u/s 152(1A)(c) / Division II, Part III, 1st Schedule									64050054	
	Insurance / Reinsurance Premium to a Non-Resident u/s 152(1AA) / Division II, Part III, 1st Schedule									64050055	
	Fee for Advertisement Services to a Non-Resident u/s 152(1AAA) / Division II, Part III, 1st Schedule									64050056	
	Profit on Debt u/s 152(2) / u/c (5A), Part II, 2nd Schedule									64050096	+
	Royalty / Fee for Technical Services to a Non-Resident covered under ADTT									64050097	
	Payment for Goods, Services, Contracts, Rent, Capital Gains, etc. to a Non-Resident covered under ADTT									64050098	
	Payment for Goods u/s 153(1)(a) @1%									64060052	
	Payment for Goods u/s 153(1)(a) @1.5%									64060053	
	Payment for Goods u/s 153(1)(a) @4.5%									64060059	
	Payment for Goods u/s 153(1)(a) @6.5%									64060063	
	Payment for Services u/s 153(1)(b) @2%									64060154	
	Payment for Services u/s 153(1)(b) @10%									64060170	
	Receipts from Contracts u/s 153(1)(c) @7.5%									64060265	
	Receipts from Contracts u/s 153(1)(c) @10%									64060270	
	Fee for Export related Services u/s 153(2) @1%									64060352	
	Export Proceeds u/s 154(1) @1%									64070054	
	Foreign Indenting Commission u/s 154(2)									64070151	
	Sale Proceeds of goods to exporter u/s 154(3)									64070152	
	Sale Proceeds of goods by industrial undertaking u/s 154(3A)									64070153	
	Contract Payments to indirect exporter u/s 154(3B)									64070154	
	Export Proceeds u/s 154(3C)									64070155	
	Prize on Prize Bond u/s 156									64090051	
	Winnings from Crossword Puzzle u/s 156									64090052	
	Winnings from Raffle u/s 156									64090053	
	Winnings from Lottery u/s 156									64090054	
	Winnings from Quiz u/s 156									64090055	
	Winnings from Sale Promotion u/s 156									64090056	
	Brokerage / Commission u/s 233 @10%									64120070	
	Payment for Services u/s 153(1)(b) @15%									64060180	
	Brokerage / Commission u/s 233 @12%									64120074	
	CNG Station Gas Bill u/s 234A									64130151	
	Electricity Bill of Commercial Consumer u/s 235									64140051	+
	Electricity Bill of Industrial Consumer u/s 235									64140052	+
	Issuance of Bonus Shares by Companies quoted on Stock Exchange u/s 236M									64151351	
	Dividend in specie u/s 236S									64151801	
	Issuance of Bonus Shares by Companies not quoted on Stock Exchange u/s 236N									64151451	
	Payment for use or right to use industrial, commercial and scientific equipment u/s 236Q									64151651	
	Capital Gains on Immovable Property u/s 37(1A) @0%									64220051	
	Capital Gains on Immovable Property u/s 37(1A) @5%									64220053	
	Capital Gains on Immovable Property u/s 37(1A) @10%									64220055	
	Capital Gains on Securities u/s 37A @0%									64220151	
	Capital Gains on Securities u/s 37A @12.5%									64220155	
	Capital Gains on Securities u/s 37A @15%									64220156	
	Capital Gains on Securities u/s 37A @7.5%									64220157	
	Fee for Services outside Pakistan u/c (3), Part II, 2nd Schedule									64310051	
	Receipts for Contracts outside Pakistan u/c (3), Part II, 2nd Schedule									64310052	
	Purchase of Locally Produced Edible Oil u/c (13C), Part II, 2nd Schedule									64310053	
	Fee for Carriage Services by Oil Tanker / Goods Transport Contractor u/c (43D) / (43E), Part IV, 2nd Schedule									64320051	
	Income of Hajj Group Operators u/c (72A), Part IV, 2nd Schedule									64320052	
	Profit on debt u/s 7B									64310056	
	Receipts from Shipping Business of a resident person u/s 7A									64310055	
	Minimum tax u/s 113B on land developers									64330051	



Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Bill	Payment	Attachment	Attribute	Verification	Calculate
<ul style="list-style-type: none"> <li>▶ Property</li> <li>▶ Business</li> <li>▶ Capital Assets</li> <li>▶ Other Sources</li> <li>▶ Foreign Sources / Agriculture</li> <li>▼ Tax Chargeable / Payments                             <ul style="list-style-type: none"> <li>Deductible Allowances</li> <li>Tax Credits</li> <li>Adjustable Tax</li> <li>Final / Fixed / Minimum / Average / Relevant / Reduced Tax</li> <li>Computations</li> </ul> </li> </ul>										
Description		Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax	Action				
Difference of Minimum Tax Chargeable u/s 148(8) / 153(3)(b)		923192								
Income / (Loss) from Property		2000								
Income / (Loss) from Business		3000								
Gains / (Loss) from Capital Assets		4000								
Income / (Loss) from Other Sources		5000								
Foreign Income		6000								
Agriculture Income		6100								
Total Income		9000								
Deductible Allowances		9009								
Share of Partner Company in Income of AOP		9011								
Taxable Income		9100								
Normal Income Tax		920000								
Turnover / Tax Chargeable u/s 113 @0.1%		923151								
Turnover / Tax Chargeable u/s 113 @0.2%		923152								
Turnover / Tax Chargeable u/s 113 @0.25%		923163								
Turnover / Tax Chargeable u/s 113 @0.5%		923155								
Turnover / Tax Chargeable u/s 113 @1%		923160								
Difference of Minimum Tax Chargeable on Electricity Bill u/s 235		923193								
Difference of Minimum Tax Chargeable u/s 113		923194								
Final / Fixed / Minimum / Average / Relevant / Reduced Income Tax		920100								
Tax Chargeable		9200								
Tax Credits		9329								
WWF		920900								
Income / Super Tax Chargeable		923181								
Adjustment of Minimum Tax Paid u/s 113 in earlier Year(s)		923198								
Refund Adjustment of Other Year(s) against Demand of this Year		92101								
Withholding Income Tax		9201								
Advance Income Tax		9202								
Advance Income Tax u/s 147(5B)		92021								
Admitted Income Tax		9203								
Demandable Income Tax		9204								
Refundable Income Tax		9210								
Difference of Minimum Tax Chargeable on Turnover u/s 113B		923196								

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Bill	Payment	Attachment	Attribute	Verification	Calculate
Description		Code	WDV (BF)	Remaining Useful Years	Extent of Use	Amortization	Action			
Intangible		3305					+			
Expenditure providing Long Term Advantage / Benefit		330516								
Pre-Commencement Expenditure		3306								

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Bill	Payment	Attachment	Attribute	Verification	Calculate	
Description		Code	WDV (BF)	Deletion	Addition (Used in Pakistan)	Extent of Use	Addition (New)	Extent of Use	Initial Allowance	Depreciation	WDV (CF)
Building (all types)		3302									
Ramp for Disabled Persons		330204									
Plant / Machinery (not Otherwise specified)		330301									
Computer Hardware / Allied Items / Equipment used in manufacture of IT products		330302									
Furniture (including fittings)		330303									
Technical / Professional Books		330304									
Below ground Installations of mineral Oil concerns		330305									
Offshore Installations of mineral Oil concerns		330306									
Office Equipment		330307									
Machinery / Equipment eligible for 1st Year Allowance		330308									
Motor Vehicle (not plying for hire)		33041									
Motor Vehicle (plying for hire)		33042									
Ships		33043									
Aircrafts / Aero Engines		33044									

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Bill	Payment	Attachment	Attribute	Verification	Calculate
Description		Code	Receipts / Value	Tax Collected / Deducted / Paid	Tax Chargeable	Attributable Taxable Income	Tax on Attributable Taxable Income	Difference of Minimum Tax Chargeable		
Import of Edible Oil u/s 148 @5.5%		64010161								
Import of Packing Material u/s 148 @5.5%		64010181								
Payment for Services u/s 153(1)(b) @1%		64060152								
Payment for Services u/s 153(1)(b) @2%		64060154								
Payment for Services u/s 153(1)(b) @15%		64060180								
Payment for Services u/s 153(1)(b) @10%		64060170								

**CHAPTER - XIX MISCELLANEOUS**

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Bill	Payment	Attachment	Attribute	Verification							
										<b>Calculate</b>						
Description										Code	Receipts / Value	Tax Collected / Deducted / Paid	Tax Chargeable	Attributable Taxable Income	Tax on Attributable Taxable Income	Difference (Option Valid if -->0)
Import u/s 148 @1%										64010052						
Import u/s 148 @2%										64010054						
Import u/s 148 @3%										64010056						
Import u/s 148 @4.5%										64010059						
Import u/s 148 @6%										64010062						
Payment for Goods u/s 153(1)(a) @1%										64060052						
Payment for Goods u/s 153(1)(a) @1.5%										64060053						
Payment for Goods u/s 153(1)(a) @4.5%										64060059						
Receipts from Contracts u/s 153(1)(c) @7.5%										64060265						
Receipts from Contracts u/s 153(1)(c) @10%										64060270						
Fee for Export related Services u/s 153(2) @1%										64060352						
Export Proceeds u/s 154(1) @1%										64070054						
Foreign Indenting Commission u/s 154(2)										64070151						
Commission / Discount on petroleum products u/s 156A										64090151						
Brokerage / Commission u/s 233 @7.5%										64120065						
Brokerage / Commission u/s 233 @12%										64120074						

  

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Bill	Payment	Attachment	Attribute	Verification				
										<b>Payments</b>			
Bill No.	Tax Period	Code	Description	Amount	Due Date	Payment Date							

  

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Bill	Payment	Attachment	Attribute	Verification				
										<b>Headwise Summary</b>			
Head of Account										Account			
Code	Description	File											

  

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Bill	Payment	Attachment	Attribute	Verification				
										<b>Attributes</b>			
Attributes										Value	Action		
Residence Status											+		
Special Tax Rate for Dividend covered under ADDT													
Special Tax Rate for Royalty / Fee for Technical Services covered under ADDT													
Special Tax Rate for Payment for Goods, Services, Contracts, Rent, etc. to a Non-Resident covered under ADDT													
Special Tax Rate for Profit on Debt to a Non-Resident covered under ADDT													
Professional AOP Firm defined under Part-I of the First Schedule											+		

  

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Bill	Payment	Attachment	Attribute	Verification				
										<b>1</b>			
I, <input type="text"/> Enter Name, CNIC No. <input type="text"/> Enter CNIC No, as Self / Member of Association of Persons / Representative (as defined in section 172 of the Income Tax Ordinance, 2001) of the Taxpayer named above, do solemnly declare that to the best of my knowledge & belief the information given in this Return / Statement is correct & complete in accordance with the provisions of the Income Tax Ordinance, 2001 & Income Tax Rules, 2002.													
<input type="text"/> <input type="button" value="Verify Pin"/>													

**<sup>1</sup>[Part-II H  
Individual Income Tax Return 2016**

Edit Save Submit Cancel Print																																																																																																																											
Task: 114(1) (Return of Income filed voluntarily for complete year)							Transaction Date:																																																																																																																				
Name:							Registration No.:																																																																																																																				
Period:		Tax Year: 2016		Valid Upto:		Due Date:		Document Date:																																																																																																																			
							Submission Date: *																																																																																																																				
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<sup>1</sup> Added by the S.R.O. 792(I)/2016 dated 25<sup>th</sup> August, 2016.

## CHAPTER - XIX MISCELLANEOUS

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		Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax	Action						
		Management, Administrative, Selling & Financial Expenses	3199										
		Rent	3151										
		Rates / Taxes / Cess	3152										
		Salaries / Wages / Perquisites / Benefits	3154										
		Traveling / Conveyance / Vehicles Running / Maintenance	3155										
		Electricity / Water / Gas	3158										
		Communication	3162										
		Repair / Maintenance	3165										
		Stationery / Printing / Photocopies / Office Supplies	3166										
		Advertisement / Publicity / Promotion	3168										
		Insurance	3170										
		Professional Charges	3171										
		Profit on Debt (Financial Charges / Markup / Interest)	3172										
		Brokerage / Commission	3178										
		Other Indirect Expenses	3180										
		Irrecoverable Debts Written off	3186										
		Obsolete Stocks / Stores / Spares / Fixed Assets Written off	3187										
		Accounting (Loss) on Sale of Intangibles	3195										
		Accounting (Loss) on Sale of Assets	3196										
		Accounting Amortization	3197										
		Accounting Depreciation	3198										
		Accounting Profit / (Loss)	3200										

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Bill	Payment	Attachment	Attribute	Verification				
<ul style="list-style-type: none"> <li>▶ Employment</li> <li>▶ Property</li> <li>▶ Business                             <ul style="list-style-type: none"> <li>Manufacturing / Trading Items</li> <li>Other Revenues</li> <li>Management, Administrative, Selling &amp; Financial Expenses</li> <li>Inadmissible / Admissible Deductions</li> <li>Adjustments</li> <li>Business Assets / Equity / Liabilities</li> </ul> </li> <li>▶ Capital Assets</li> <li>▶ Other Sources</li> <li>▶ Foreign Sources / Agriculture</li> <li>▶ Tax Chargeable / Payments</li> </ul>										Calculate			
		Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax	Action						
		<b>Inadmissible Deductions</b>	3239										
		Add Backs u/s 29(2) Provision for Doubtful Debts	3201										
		Add Backs Provision for Obsolete Stocks / Stores / Spares / Fixed Assets	3202										
		Add Backs Provision for Diminution in Value of Investment	3203										
		Add Backs u/s 21(i) Provision for Reserves / Funds / Amount carried to Reserves / Funds or Capitalised	3204										
		Add Backs u/s 21(a) Cess / Rate / Tax levied on Profits / Gains	3205										
		Add Backs u/s 21(b) Amount of Tax Deducted at Source	3206										
		Add Backs u/s 21(c) Payments liable to Deduction of Tax at Source but Tax not Deducted / Paid	3207										
		Add Backs u/s 21(d) Entertainment Expenditure above prescribed limit	3208										
		Add Backs u/s 21(e) Contributions to Unrecognized / Unapproved Funds	3209										
		Add Backs u/s 21(f) Contributions to Funds not under effective arrangement for deduction of Tax at source	3210										
		Add Backs u/s 21(g) Fine / Penalty for violation of any law / rule / regulation	3211										
		Add Backs u/s 21(h) Personal Expenditure	3212										
		Add Backs u/s 21(j) Profit on Debt / brokerage / Commission / salary / remuneration Paid by an AOP to its member	3213										
		Add Backs u/s 21(i) Expenditure under a single Account head exceeding prescribed amount not paid through prescribed mode	3215										
		Add Backs u/s 21(m) Salary exceeding prescribed amount not paid through prescribed mode	3216										
		Add Backs u/s 21(n) Capital Expenditure	3217										
		Add Backs u/s 67(1) Expenditure attributable to Non-Business Income	3218										
		Add Backs u/s 34(5) Liabilities allowed Previously as deduction not Paid within three Years	3219										
		Add Backs u/s 28(1)(b) Lease Rental not admissible	3220										
		Add Backs Tax Gain on Sale of Intangibles	3225										
		Add Backs Tax Gain on Sale of Assets	3226										
		Add Backs Pre-Commencement Expenditure / Deferred Cost	3230										
		Other Inadmissible Deductions	3234										
		Add Backs Accounting (Loss) on Sale of Intangibles	3235										
		Add Backs Accounting (Loss) on Sale of Assets	3236										
		Add Backs Accounting Amortization	3237										
		Add Backs Accounting Depreciation	3238										
		<b>Admissible Deductions</b>	3259										
		Accounting Gain on Sale of Intangibles	3245										
		Accounting Gain on Sale of Assets	3246										
		Tax Amortization for Current Year	3247										
		Tax Depreciation / Initial Allowance for Current Year	3248										
		Pre-Commencement Expenditure / Deferred Cost	3250										
		Other Admissible Deductions	3254										
		Tax (Loss) on Sale of Intangibles	3255										
		Tax (Loss) on Sale of Assets	3256										
		Unabsorbed Tax Amortization for Previous Years	3257										
		Unabsorbed Tax Depreciation for Previous Years	3258										

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		Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax	Action						
		Income / (Loss) from Business before adjustment of Admissible Depreciation / Initial Allowance / Amortization for current / previous years	3270										
		Unadjusted (Loss) from Business for 2010	327010										
		Unadjusted (Loss) from Business for 2011	327011										
		Unadjusted (Loss) from Business for 2012	327012										
		Unadjusted (Loss) from Business for 2013	327013										
		Unadjusted (Loss) from Business for 2014	327014										
		Unadjusted (Loss) from Business for 2015	327015										

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Rent from lease of Building with Plant and Machinery	5006																																																																																												
Annuity / Pension	5007																																																																																												
Prizes / Winnings	5008																																																																																												
Fees for Technical Services	5011																																																																																												
Other Receipts	5028																																																																																												
Other Deductions	5088																																																																																												

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# CHAPTER - XIX MISCELLANEOUS

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Bill	Payment	Attachment	Attribute	Verification	Calculate
<ul style="list-style-type: none"> <li>Employment</li> <li>Property</li> <li>Business</li> <li>Capital Assets</li> <li>Other Sources</li> <li>Foreign Sources / Agriculture</li> <li>Tax Chargeable / Payments                     <ul style="list-style-type: none"> <li>Deductible Allowances</li> <li>Tax Reductions</li> <li>Tax Credits</li> <li>Adjustable Tax</li> <li>Final / Fixed / Minimum / Average / Relevant / Reduced Tax</li> </ul> </li> </ul>										
										Calculate
Description	Code	Eligible Amount	Ineligible Amount	Tax Credit	Action					
<b>Tax Credits</b>	9329									
Tax Credit for Charitable Donations u/s 61	9311									
Tax Credit for Investment in Shares and Life Insurance Premium u/s 62	9312									
Tax Credit for Contribution to Approved Pension Fund u/s 63	9313									
Tax Credit for Deductible Allowance for Profit on Debt u/s 64A	93141									
Tax Credit for Registration for Sales Tax u/s 65A	9315									
Tax Credit u/s 103	9320									
Tax Credit for Tax Paid on Share Income from AOP	9321									
Tax Credit for Tax Charged on Behbood Certificates / Pensioner's Benefit Account in excess of applicable rate	9322									
Tax Credit for Trust / Welfare Institution / Non-Profit Organization u/s 100C	9323									
Surrender of Tax Credit on Investments in Shares disposed off before time limit	9328									

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Bill	Payment	Attachment	Attribute	Verification	Calculate
<ul style="list-style-type: none"> <li>Employment</li> <li>Property</li> <li>Business</li> <li>Capital Assets</li> <li>Other Sources</li> <li>Foreign Sources / Agriculture</li> <li>Tax Chargeable / Payments                     <ul style="list-style-type: none"> <li>Deductible Allowances</li> <li>Tax Reductions</li> <li>Tax Credits</li> <li>Adjustable Tax</li> <li>Final / Fixed / Minimum / Average / Relevant / Reduced Tax</li> <li>Computations</li> </ul> </li> </ul>										
										Calculate
Description	Code	Receipts / Value	Tax Collected / Deducted	Tax Chargeable	Action					
<b>Adjustable Tax</b>	640000									
Import u/s 148 @ 1%	64010002									
Import u/s 148 @ 1.5%	64010003									
Import u/s 148 @ 2%	64010004									
Import u/s 148 @ 3%	64010006									
Import u/s 148 @ 4.5%	64010009									
Import u/s 148 @ 5.5%	64010011									
Import u/s 148 @ 6%	64010012									
Import u/s 148 @ 6.5%	64010013									
Import u/s 148 @ 8%	64010016									
Import u/s 148 @ 9%	64010018									
Salary of Federal Government Employees u/s 149	64020001									
Salary of Provincial Government Employees u/s 149	64020002									
Salary of Corporate Sector Employees u/s 149	64020003									
Salary of Other Employees u/s 149	64020004									
Payment for Goods, Services, Contracts, Rent, etc. to a Non-Resident u/s 152(2)	64050007									
Profit on Debt to a Non-Resident u/s 152(2)	64050008				+					
Payment for Goods to a PE of a Non-Resident u/s 152(2)(a) / Division II, Part III, 1st Schedule	64050009									
Payment for Transport Services to a PE of a Non-Resident u/s 152(2)(b) / Division II, Part III, 1st Schedule	64050010									
Payment for Other Services to a PE of a Non-Resident u/s 152(2)(b) / Division II, Part III, 1st Schedule	64050011									
Payment for Contracts to a PE of a Non-Resident u/s 152(2)(c) / Division II, Part III, 1st Schedule	64050012									
Rent of Property u/s 155	64080001				+					
Withdrawal from Pension Fund u/s 156B	64090201									
Cash Withdrawal from Bank u/s 231A	64100101				+					
Certain Banking Transactions u/s 231AA	64100201				+					
Motor Vehicle Registration Fee u/s 231B(1)	64100301				+					
Motor Vehicle Transfer Fee u/s 231B(2)	64100302				+					
Motor Vehicle Sale u/s 231B(3)	64100303				+					
Value of Shares traded through a member of a Stock exchange u/s 233A (1)(a)	64120101									
Value of Shares traded through a member of a Stock exchange u/s 233A (1)(b)	64120102									
Value of Shares traded by a member of a Stock exchange u/s 233A (1)(c)	64120103									
Margin Financing, Margin Trading or Securities Lending u/s 233AA	64120201									
Goods Transport Public Vehicle Tax u/s 234	64130001				+					
Passenger Transport Public Vehicle Tax u/s 234	64130002				+					
Private Vehicle Tax u/s 234	64130003				+					
Electricity Bill of Domestic Consumer u/s 235A	64140101				+					
Telephone Bill u/s 236(1)(a)	64150001				+					
Cellphone Bill u/s 236(1)(a)	64150002				+					
Prepaid Telephone Card u/s 236(1)(b)	64150003				+					
Phone Unit u/s 236(1)(c)	64150004				+					
Internet Bill u/s 236(1)(d)	64150005				+					
Prepaid Internet Card u/s 236(1)(e)	64150006				+					
Purchase by Auction u/s 236A	64150101									
Domestic Air Ticket Charges u/s 236B	64150201									
Sale / Transfer of Immovable Property u/s 236C	64150301									
Functions / Gatherings Charges u/s 236D	64150401									
Certification of Foreign-Produced TV Play Single u/s 236E	64150501									
Certification of Foreign-Produced TV Drama Serial u/s 236E	64150502									
Issuance of License to Cable Operators u/s 236F	64150601									
Renewal of License to Cable Operators u/s 236F	64150602									
Issuance of License to IPTV, FM Radio, MMDS, Mobile TV, Mobile Audio, Satellite TV Channel and Landing Rights u/s 236F	64150603									
Renewal of License to IPTV, FM Radio, MMDS, Mobile TV, Mobile Audio, Satellite TV Channel and Landing Rights u/s 236F	64150604									
Purchase of other commodities by Distributors / Dealers / Wholesalers u/s 236G	64150701									
Purchase of Fertilizer by Distributors / Dealers / Wholesalers u/s 236G	64150702									
Purchase by Retailers u/s 236H	64150801									
Educational Institution Fee u/s 236I	64150901									
Issuance / Renewal of License to Dealers / Commission Agents / Arhatis u/s 236J	64151001									
Purchase / Transfer of Immovable Property u/s 236K	64151101									
Purchase of International Air Ticket u/s 236L	64151201									
Banking transactions otherwise than through cash u/s 236P	64151501									
Education related expenses remitted abroad u/s 236R	64151701									
Purchase of future commodity contracts u/s 236T	64151901									



## CHAPTER - XIX MISCELLANEOUS

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Bill	Payment	Attachment	Attribute	Verification		
<div style="float: right; text-align: right;"> <span>Calculate</span> </div>											
<div style="border: 1px solid black; padding: 5px;"> <ul style="list-style-type: none"> <li>▶ Employment</li> <li>▶ Property</li> <li>▶ Business</li> <li>▶ Capital Assets</li> <li>▶ Other Sources</li> <li>▶ Foreign Sources / Agriculture</li> <li>▼ Tax Chargeable / Payments <ul style="list-style-type: none"> <li>Deductible Allowances</li> <li>Tax Reductions</li> <li>Tax Credits</li> <li>Adjustable Tax</li> <li>Final / Fixed / Minimum / Average / Relevant / Reduced Tax</li> <li>Computations</li> </ul> </li> </ul> </div>	Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax	Action					
	Difference of Minimum Tax Chargeable u/s 148(8) / 153(3)(b)	923192									
	Income from Salary	1000									
	Income / (Loss) from Property	2000									
	Income / (Loss) from Business	3000									
	Gains / (Loss) from Capital Assets	4000									
	Income / (Loss) from Other Sources	5000									
	Foreign Income	6000									
	Agriculture Income	6100									
	Share in untaxed Income from AOP	3131									
	Share in Taxed Income from AOP	3141									
	<b>Total Income</b>	<b>9000</b>									
	<b>Deductible Allowances</b>	<b>9009</b>									
	<b>Taxable Income</b>	<b>9100</b>									
	<b>Normal Income Tax</b>	<b>920000</b>									
	Turnover / Tax Chargeable u/s 113 @0.1%	923151									
	Turnover / Tax Chargeable u/s 113 @0.2%	923152									
	Turnover / Tax Chargeable u/s 113 @0.25%	923163									
	Turnover / Tax Chargeable u/s 113 @0.5%	923155									
	Turnover / Tax Chargeable u/s 113 @1%	923160									
	Difference of Minimum Tax Chargeable on Electricity Bill u/s 235	923193									
	Difference of Minimum Tax Chargeable u/s 113	923194									
	<b>Final / Fixed / Minimum / Average / Relevant / Reduced Income Tax</b>	<b>920100</b>									
	<b>Tax Chargeable</b>	<b>9200</b>									
	<b>Tax Reductions</b>	<b>9309</b>									
	<b>Tax Credits</b>	<b>9329</b>									
	<b>WWF</b>	<b>920900</b>									
	Income / Super Tax Chargeable	923181									
	Adjustment of Minimum Tax Paid u/s 113 in earlier Year(s)	923198									
	Refund Adjustment of Other Year(s) against Demand of this Year	92101									
	<b>Withholding Income Tax</b>	<b>9201</b>									
	<b>Advance Income Tax</b>	<b>9202</b>									
	<b>Advance Income Tax u/s 147(5B)</b>	<b>92021</b>									
	<b>Admitted Income Tax</b>	<b>9203</b>									
	<b>Demanded Income Tax</b>	<b>9204</b>									
	<b>Refundable Income Tax</b>	<b>9210</b>									
	Difference of Minimum Tax Chargeable on Turnover u/s 113B	923196									

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Bill	Payment	Attachment	Attribute	Verification		
<div style="float: right; text-align: right;"> <span>Calculate</span> </div>											
	Description	Code	WDV (BF)	Remaining Useful Years	Extent of Use	Amortization	Action				
	Intangible	3305					+				
	Expenditure providing Long Term Advantage / Benefit	330516									
	Pre-Commencement Expenditure	3306									

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Bill	Payment	Attachment	Attribute	Verification		
<div style="float: right; text-align: right;"> <span>Calculate</span> </div>											
	Description	Code	WDV (BF)	Deletion	Addition (Used in Pakistan)	Extent of Use	Addition (New)	Extent of Use	Initial Allowance	Depreciation	WDV (CF)
	Building (all types)	3302									
	Ramp for Disabled Persons	330204									
	Plant / Machinery (not Otherwise specified)	330301									
	Computer Hardware / Allied Items / Equipment used in manufacture of IT products	330302									
	Furniture (including fittings)	330303									
	Technical / Professional Books	330304									
	Below ground installations of mineral Oil concerns	330305									
	Offshore installations of mineral Oil concerns	330306									
	Office Equipment	330307									
	Machinery / Equipment eligible for 1st Year Allowance	330308									
	Motor Vehicle (not plying for hire)	33041									
	Motor Vehicle (plying for hire)	33042									
	Ships	33043									
	Aircrafts / Aero Engines	33044									

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Bill	Payment	Attachment	Attribute	Verification		
<div style="float: right; text-align: right;"> <span>Calculate</span> </div>											
	Description	Code	Receipts / Value	Tax Collected / Deducted / Paid	Tax Chargeable	Attributable Taxable Income	Tax on Attributable Taxable Income	Difference of Minimum Tax Chargeable			
	Import of Edible Oil u/s 148 @5.5%	64010161									
	Import of Packing Material u/s 148 @5.5%	64010181									
	Payment for Services u/s 153(1)(b) @1%	64060152									
	Payment for Services u/s 153(1)(b) @2%	64060154									
	Payment for Services u/s 153(1)(b) @15%	64060180									
	Payment for Services u/s 153(1)(b) @10%	64060170									



# CHAPTER - XIX MISCELLANEOUS

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Bill	Payment	Attachment	Attribute	Verification	Calculate
Description	Code	Receipts / Value	Tax Collected / Deducted / Paid	Tax Chargeable	Attributable Taxable Income	Tax on Attributable Taxable Income	Difference (Option Valid if <=0)			
Import u/s 148 @1%	64010052									
Import u/s 148 @2%	64010054									
Import u/s 148 @3%	64010056									
Import u/s 148 @4.5%	64010059									
Import u/s 148 @6%	64010062									
Payment for Goods u/s 153(1)(a) @1%	64060052									
Payment for Goods u/s 153(1)(a) @1.5%	64060053									
Payment for Goods u/s 153(1)(a) @4.5%	64060059									
Receipts from Contracts u/s 153(1)(c) @7.5%	64060265									
Receipts from Contracts u/s 153(1)(c) @10%	64060270									
Fee for Export related Services u/s 153(2) @1%	64060352									
Export Proceeds u/s 154(1) @1%	64070054									
Foreign Indenting Commission u/s 154(2)	64070151									
Commission / Discount on petroleum products u/s 156A	64090151									
Brokerage / Commission u/s 233 @7.5%	64120065									
Brokerage / Commission u/s 233 @12%	64120074									

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Bill	Payment	Attachment	Attribute	Verification
Payments									
Bill No.	Tax Period	Code	Description	Amount	Due Date	Payment Date			
No records found.									

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Bill	Payment	Attachment	Attribute	Verification
CPR No.	Date	Amount	Code	Description	Amount	Tax Year			
No records found.									
Headwise Summary									
Head of Account	Account								
No records found.									

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Bill	Payment	Attachment	Attribute	Verification
Code	Description	File							
No records found.									

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Bill	Payment	Attachment	Attribute	Verification
Attributes	Value								Action
Residence Status									+
Special Tax Rate for Dividend covered under ADDT									
Special Tax Rate for Royalty / Fee for Technical Services covered under ADDT									
Special Tax Rate for Payment for Goods, Services, Contracts, Rent, etc. to a Non-Resident covered under ADDT									
Special Tax Rate for Profit on Debt to a Non-Resident covered under ADDT									
Average Tax Rate for Employment Termination Benefits u/s 12(6)									
Relevant Tax Rate for Salary Arrears u/s 12(7)									

I, \_\_\_\_\_, CNIC No. \_\_\_\_\_, as Self / Member of Association of Persons / Representative (as defined in section 172 of the Income Tax Ordinance, 2001) of the Taxpayer named above, do solemnly declare that to the best of my knowledge & belief the information given in this Return / Statement is correct & complete in accordance with the provisions of the Income Tax Ordinance, 2001 & Income Tax Rules, 2002.

Verify Pin

"Part-II H Instructions for Filing in Return Form & Wealth Statement"			
Form	Sr.	Instruction	
General		The following persons are required to furnish a return of income for a tax year: (a) Every company; (b) Every person (other than a company) whose taxable income for the year exceeds PKR 400,000; (c) Every non-profit organization as defined in clause (36) of section 2; (d) Every welfare institution approved under clause (58) of Part I of the Second Schedule; (e) Every person who has been charged to tax in respect of any of the two preceding tax years; (f) Every person who claims a loss carried forward under this Ordinance for a tax year; (g) Every person who owns immovable property with a land area of two hundred and fifty square yards or more or owns any flat located in areas falling within the municipal limits existing immediately before the commencement of Local Government laws in the provinces; or areas in a Cantonment; or the Islamabad Capital Territory; (h) Every person who owns immovable property with a land area of five hundred square yards or more located in a rating area; (i) Every person who owns a flat having covered area of two thousand square feet or more located in a rating area; (j) Every person who owns a motor vehicle having engine capacity above 1000 CC; (k) Every person who has obtained National Tax Number; (l) Every person who is the holder of commercial or industrial connection of electricity where the amount of annual bill exceeds rupees five hundred thousand; (m) Every person who is registered with any chamber of commerce and industry or any trade or business association or any market committee or any professional body including Pakistan Engineering Council, Pakistan Medical and Dental Council, Pakistan Bar Council or any Provincial Bar Council, Institute of Chartered Accountants of Pakistan or Institute of Cost and Management Accountants of Pakistan; (n) Every individual whose income under the head Business exceeds PKR 300,000 but does not exceed PKR 400,000 in a tax year. The following errors / omissions shall render a Return invalid & make the taxpayer a non-filer & liable to penalty under section 182(1): (a) Return on which CNIC is missing or incorrect or invalid; (b) Return on which mandatory fields marked by * are empty; (c) Return which is not signed by the Taxpayer or his Representative (as defined in section 172 of the Income Tax Ordinance, 2001); (d) Return which is not filed in the prescribed Form; (e) Return which is not filed in the prescribed mode. Individuals deriving income under the head Property, Capital Gains & Other Sources (excluding Salary / Business) & Income subject to fixed final tax have to file one page Return in IT-1B Form with Annex-A, Annex-F & Wealth Statement if required to be filed. Individuals deriving income under the head business or falling under Final Tax Regime (FTR) such as Commercial Importers, Exporters, Contractors, etc. have to file two page Return in IT-2 Form with Annex-A, Annex-B, Annex-F & Wealth Statement if required to be filed. Annex-C, Annex-D & Annex-E are required only where Depreciation / Amortization, Admissible / Inadmissible Deductions & Minimum Tax Chargeable / Option out of Presumptive Tax Regime are involved. Individuals, including members of AOPs or directors of Companies must file Wealth Statement. Taxpayers may file Return of Total Income / Statement of Final Taxation & Wealth Statement through the following modes: Electronically at FBR Portal ( <a href="http://iris.fbr.gov.pk/infosys/publictoplogin.xhtml">http://iris.fbr.gov.pk/infosys/publictoplogin.xhtml</a> ) which is mandatory for all Companies, AOPs, Sales Tax Registered Persons, Refund Claimants & Individuals having income under the head Salary. However, all others are also encouraged to electronically file Return; Manually on paper at Taxpayer Facilitation Counter of the respective Regional Tax Office. Paper Return Form can be downloaded from FBR Website <a href="http://www.fbr.gov.pk">http://www.fbr.gov.pk</a> . Taxpayers may seek guidance through the following modes: By calling Helpline 0800 00 227, 051 111-227-227 By visiting the nearest Taxpayer Facilitation Centre (TFC), list of which can be downloaded from FBR website at <a href="http://www.fbr.gov.pk">http://www.fbr.gov.pk</a> Tax can be paid in any authorized branch of NBP & SBP at any time before filing of return. List of authorized branches of NBP & SBP can be downloaded from <a href="http://www.fbr.gov.pk">http://www.fbr.gov.pk</a> .	
	IT-1B	13	Only Foreign Income (Not Loss) should be declared.
	IT-2	27	
	IT-1B	34	Only Agriculture Income (Not Loss) should be declared.
	IT-2	57	
	IT-1B	26	Tax Credits include Tax Credits for the following:
	IT-2	41	
			Share in Taxed Income from AOP; Charitable Donations u/s 61; Investment in Shares of Public Companies listed on a Stock Exchange in Pakistan (only for Original Allottee other than a Company) u/s 62; Life Insurance Premium (only for Resident individual deriving income from Salary / Business) u/s 62; Contribution to Approved Pension Fund (only for Pakistani individual registered with FBR / NADRA deriving income from Salary / Business) u/s 63;
	Annex-E		Taxpayers wanting to opt out of Final Tax Regime (FTR) u/s (56B), (56C), (56D), (56E), (56F), (56G), Part IV, Second Schedule, must file Annex-E.
	Annex-F		Only Personal / Household (Non-Business) expenses should be declared.
Annex-F	18	Expenses borne by more than one person must be declared in total by each person. For example, if in one family more than one member is contributing to expenses or if more than one family is living jointly & within each family more than one member is contributing to expenses, total expenses under each head must be declared by each member of each family filing his wealth statement & then contribution by other family members be deducted to arrive at own contribution.	
Wealth Statement		If rows provided in any segment are inadequate, additional rows may be inserted.	
Wealth Statement		All assets must be declared at cost, including ancillary expenses.	
Wealth Statement		If an asset is acquired under a Hire Purchase Agreement, total price should be declared as asset under the appropriate head & balance payable amount should be declared as liability.	
Wealth Statement		If Wealth Statement is filed for the first time, separate Reconciliation Statement must be filed for each previous year.	
Wealth Statement	4	Equipment, Plant, Machinery (Non-Business) must be declared with description, for example, Generator, Tubewell, Harvester, Tractor, Trolley, etc.	
Wealth Statement	14	Assets created, whether in Pakistan or abroad, in the name of spouse(s), children & other dependents should be declared only if acquired by them with funds provided by you (Benami Assets).	
Wealth Statement	16	A separate column for assets held outside Pakistan has been added wherein any/all assets held abroad are to be declared at cost in Pak Rupee Value.	

**CHAPTER - XIX MISCELLANEOUS**

RETURN OF TOTAL INCOME / STATEMENT OF FINAL TAXATION UNDER THE INCOME TAX ORDINANCE, 2001 (T-1B)						
(FOR INDIVIDUAL, DERIVING INCOME UNDER ANY HEAD OTHER THAN SALARY / BUSINESS)						
Name*		Tax Year		2016		
CNIC*		NTN				
Address*						
Sr.	Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax	
			A	B	C	
Property	1	Income / (Loss) from Property [Sum of 2 to 6] - [Sum of 7 to 10]	2000			
	2	Rent Received or Receivable	2001			
	3	1/10th of amount not adjustable against Rent	2002			
	4	Forfeited Deposit under a Contract for Sale of Property	2003			
	5	Recovery of Unpaid Inrecoverable Rent allowed as deduction	2004			
	6	Unpaid Liabilities exceeding three years	2005			
	7	1/8th of Rent of Building for Repairs [2+3+4]/20%	2031			
	8	Insurance Premium	2032			
	9	Local Rate / Tax / Charge / Cess	2033			
	10	Other Deductions against Rent	2036			
	11	Gains / (Loss) from Capital Assets	4000			
	12	Income / (Loss) from Other Sources	5000			
	13	Foreign Income	6000			
	14	Share in untaxed Income from ACP	3131			
	15	Share in Taxed Income from ACP	3141			
	16	Total Income*	9000			
Deductible Allowances			Total	Inadmissible	Admissible	
	17	Deductible Allowances [18+19+20]	9000			
	18	Zakat u/s 60	9001			
	19	Deductible Allowance for Profit on Debt u/s 64A	9007			
	20	Charitable Donations u/s 51, Part I, 2nd Schedule	9004			
Computations	21	Taxable Income [16-17]*	9100			
	22	Tax Chargeable [Col.C 23-24-25-26+27]	9200			
	23	Normal Income Tax	920000			
	24	Tax Reduction for Senior Taxpayer	9303			
	25	Tax Reduction for Disabled Taxpayer	9304			
	26	Tax Credits	9329			
	27	Super Tax	920700			
	28	Tax Paid [Sr.29 Col. B+Sr.30 Col. B+Sr.36 Col. B+Sr.1 Col.B Annex-A]				
	29	Advance Income Tax	9202			
	30	Admitted Income Tax	9203			
	31	Refundable Income Tax [22-28 If <0]	9210			
	32	Demandable Income Tax [22-28 If >0]	9204			
	33	Refund Adjustment of Other Year(s) against Demand of this Year [<0]	92101			
	34	Agriculture Income	6100			
	35	Agriculture Income Tax	9291			
Final / Fixed / Average / Relevant / Reduced Income Tax [Sum of 37 to 52]	36	Final / Fixed / Minimum / Average / Relevant / Reduced Income Tax [Sum of 37 to 52]	640001	Receipts / Value	Tax Collected/ Deducted/Paid	Tax Chargeable
	37	Dividend u/s 150 @7.5%	64030052			
	38	Dividend u/s 150 @10%	64030053			
	39	Dividend u/s 150 @ 12.50%	64030054			
	40	Profit on Debt u/s 70	64030056			
	41	Prize on Prize Bond u/s 156	64090051			
	42	Winnings from Crossword Puzzle u/s 156	64090052			
	43	Winnings from Raffle u/s 156	64090053			
	44	Winnings from Lottery u/s 156	64090054			
	45	Winnings from Quiz u/s 156	64090055			
	46	Winnings from Sale Promotion u/s 156	64090056			
	47	Issuance of Bonus Shares by Companies quoted on Stock Exchange u/s 206M	64151351			
48	Issuance of Bonus Shares by Companies not quoted on Stock Exchange u/s 206N	64151451				
49	Capital Gains on Immoveable Property u/s 37(1A) @0%	64220051				
50	Capital Gains on Immoveable Property u/s 37(1A) @5%	64220053				
51	Capital Gains on Immoveable Property u/s 37(1A) @10%	64220056				
52	Capital Gains on Securities u/s 37A @ 15%	64220156				
Verification	I, _____, CNIC No. _____, in my capacity as Self / Representative (as defined in section 172 of the Income Tax Ordinance, 2001) of the Taxpayer named above, do solemnly declare that to the best of my knowledge & belief the information given in this Return / Statement u/s 115(4) is correct & complete in accordance with the provisions of the Income Tax Ordinance, 2001 & Income Tax Rules, 2002.					
	Date: _____					
Signature: _____						

**CHAPTER - XIX MISCELLANEOUS**

RETURN OF TOTAL INCOME / STATEMENT OF FINAL TAXATION UNDER THE INCOME TAX ORDINANCE, 2001 (IT-2)						1/2
FOR INDIVIDUAL DERIVING INCOME UNDER THE HEAD BUSINESS & ANY OTHER HEAD EXCEPT SALARY						
Name*				Tax Year	2018	
CNIC*				NTN*		
Address*						
Sr.	Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax	
			A	B	C	
1	Income from Business	3000				
Property	2	Income / (Loss) from Property [Sum of 3 to 7] - [Sum of 8 to 11]	2000			
	3	Rent Received or Receivable	2001			
	4	1/10th of amount not adjustable against Rent	2002			
	5	Forfeited Deposit under a Contract for Sale of Property	2003			
	6	Recovery of Unpaid Irrecoverable Rent allowed as deduction	2004			
	7	Unpaid Liabilities exceeding three years	2006			
	8	1/5th of Rent of Building for Repairs [(8+4+5)*20%]	2031			
	9	Insurance Premium	2032			
	10	Local Rate / Tax / Charge / Cess	2033			
	11	Other Deductions against Rent	2088			
	12	Gains / (Loss) from Capital Assets (including securities)	4000			
Other Sources	13	Income / (Loss) from Other Sources [Sum of 14 to 23] - [Sum of 24 to 28]	5000			
	14	Receipts from Other Sources	5029			
	15	Yield on Behood Certificates / Pensioner's Benefit Account	5003041			
	16	Royalty	5002			
	17	Profit on Debt (Interest, Yield, etc)	5003			
	18	Ground Rent	5004			
	19	Rent from sub lease of Land or Building	5005			
	20	Rent from lease of Building with Plant and Machinery	5006			
	21	Bonus / Bonus Shares	5012			
	22	Loan, Advance, Deposit or Gift received in Cash	5016			
	23	Other Receipts	5028			
	24	Deductions from Other Sources	5089			
	25	Accounting Depreciation	5064			
	26	Other Deductions	5088			
27	Foreign Income	8000				
28	Share in untaxed Income from AOP	3131				
29	Share in Taxed Income from AOP	3141				
30	Total Income*	9000				
			Total	Inadmissible	Admissible	
Deductible	31	Deductible Allowances [32+33+34+35]	9008			
	32	Zakat u/s 60	9001			
	33	Workers Welfare Fund u/s 60A	9002			
	34	Charitable Donations u/c 61, Part I, 2nd Schedule	9004			
	35	Deductible Allowance for Profit on Debt u/s 64A	9007			
Computations	36	Taxable Income [30-31]*	9100			
	37	Tax Chargeable	9200			
	38	Normal Income Tax	920000			
	39	Tax Reduction for Senior Taxpayer	9303			
	40	Tax Reduction for Disabled Taxpayer	9304			
	41	Tax Credits	9328			
	42	Difference of Minimum Tax Chargeable u/s 113B / 148(B) / 153(3)(b)	923182			
	43	Adjustment of Minimum Tax Paid u/s 113 in earlier Year(s) [-w (38-39+40-41+42)]	923188			
	44	Difference of Minimum Tax Chargeable on Electricity Bill u/s 235	923188			
	45	Difference of Minimum Tax Chargeable u/s 113	923184			
	46	Turnover / Tax Chargeable u/s 113 @0.2%	923162			
	47	Turnover / Tax Chargeable u/s 113 @0.25%	923163			

	48	Turnover / Tax Chargeable u/s 113 @0.5%	823166		
	49	Turnover / Tax Chargeable u/s 113 @1%	823180		
	50	Super Tax @ 3%	820700		
	51	Tax Paid [ as per 62 + Annex'A]			
	52	Advance Income Tax	8202		
	53	Refundable Income Tax [37-51 If <0]	8210		
	54	Demanded Income Tax [37-51 If >0]	8204		
	55	Refund Adjustment of Other Year(s) against Demand of this Year [- 54]	82101		
	56	WWF	820800		
	57	Agriculture Income	8100		
	58	Agriculture Income Tax	8281		
Verification	I, _____, CNIC No. _____, in my capacity				
	as Self / Representative (as defined in section 172 of the Income Tax Ordinance, 2001) of the Taxpayer named above, do solemnly declare that to the best of my knowledge & belief the information given in this Return / Statement u/s 115(4) are correct & complete in accordance with the provisions of the Income Tax Ordinance, 2001 & Income Tax Rules, 2002.				
Signature:			Date: _____		

**CHAPTER - XIX MISCELLANEOUS**

RETURN OF TOTAL INCOME / STATEMENT OF FINAL TAXATION UNDER THE INCOME TAX ORDINANCE, 2001 (IT-2)						2/2
FOR INDIVIDUAL/AOP DERIVING INCOME UNDER THE HEAD BUSINESS & ANY OTHER HEAD						
Name <sup>2</sup>				Tax Year	2018	
CNIC <sup>2</sup>				NTN		
Sr.	Description	Code	Receipts / Value / Number	Tax Collected/ Deducted/Paid	Tax Chargeable	
			A	B	C	
	Final / Fixed / Minimum / Average / Relevant / Reduced Income Tax [Sum of 47 to 107]	840001				
59						
60	Import w/s 148 @1%	84010062				
61	Import w/s 148 @2%	84010064				
62	Import w/s 148 @3%	84010068				
63	Import w/s 148 @4.5%	84010069				
64	Import w/s 148 @5.5%	84010081				
65	Import w/s 148 @6%	84010082				
66	Import of Edible Oil w/s 148 @5.5%	84010181				
67	Import of Packing Material w/s 148 @5.5%	84010181				
68	Dividend w/s 150 @7.5%	84030062				
69	Dividend w/s 150 @10%	84030063				
70	Dividend w/s 150 @ 12.50%	84030064				
71	Dividend to a Non-Resident covered under ADDT w/s 150 / w/s 5	84030088				
72	Profit on Debt w/s 7B	84310068				
73	Royalty / Fee for Technical Services to a Non-Resident w/s 152(1) / Division IV, Part I, 1st Schedule	84060061				
74	Payment for Contracts for Construction, Assembly or Installation to a Non-Resident w/s 152(1A)(a) / Division II, Part III, 1st Schedule	84060062				
75	Payment for Services, Contracts to a Non-Resident w/s 152(1A)(b) / Division II, Part III, 1st Schedule	84060063				
76	Fee for Advertisement Services to a Non-Resident w/s 152(1A)(c) / Division II, Part III, 1st Schedule	84060064				
77	Insurance / Reinsurance Premium to a Non-Resident w/s 152(1AA) / Division II, Part III, 1st Schedule	84060066				
78	Fee for Advertisement Services to a Non-Resident w/s 152(1AAA) / Division II, Part III, 1st Schedule	84060068				
79	Profit on Debt w/s 152(2) / w/c (5A), Part II, 2nd Schedule	84060088				
80	Royalty / Fee for Technical Services to a Non-Resident covered under ADDT	84060087				
81	Payment for Goods, Services, Contracts, Rent, etc. to a Non-Resident covered under ADDT	84060088				
82	Payment for Goods w/s 153(1)(a) @1%	84080062				
83	Payment for Goods w/s 153(1)(a) @1.5%	84080063				
84	Payment for Goods w/s 153(1)(a) @4.5%	84080068				
85	Payment for Goods w/s 153(1)(a) @6.5%	84080083				
86	Payment for Services w/s 153(1)(b) @ 1%	84080102				
87	Payment for Services w/s 153(1)(b) @ 2%	84080164				
88	Payment for Services w/s 153(1)(b) @ 10%	84080170				
89	Receipts from Contracts w/s 153(1)(c) @7.5%	84080285				
90	Fee for Export related Services w/s 153(2) @1%	84080362				
91	Export Proceeds w/s 154 @1%	84070064				
92	Foreign Indenting Commission w/s 154(2) @5%	84070161				
93	Prize on Prize Bond w/s 155	84080061				
94	Winnings from Crossword Puzzle w/s 155	84080062				
95	Winnings from Raffle w/s 155	84080063				
96	Winnings from Lottery w/s 155	84080064				
97	Winnings from Quiz w/s 155	84080066				
98	Winnings from Sale Promotion w/s 155	84080068				
99	Commission / Discount on petroleum products w/s 156A @ 12%	84080101				
100	Brokerage / Commission w/s 233 @10%	84120020				
101	Brokerage / Commission w/s 233 @12%	84120074				
102	CNG Station Gas Bill w/s 234A	84130161				
103	Electricity Bill of Commercial Consumer w/s 235	84140061				
104	Electricity Bill of Industrial Consumer w/s 235	84140062				
105	Issuance of Bonus Shares by Companies quoted on Stock Exchange w/s 236M	84161361				

Final / Fixed / Average / Relevant / Reduced Rate Regime

**CHAPTER - XIX MISCELLANEOUS**

106	Dividend in specie u/s 236Q	84161801			
107	Issuance of Bonus Shares by Companies not quoted on Stock Exchange u/s 236N	84161461			
108	Payment for rent / right to use machinery / equipment u/s 236Q	84161861			
109	Capital Gains on Immovable Property u/s 37(1A) @0%	84220061			
110	Capital Gains on Immovable Property u/s 37(1A) @5%	84220063			
111	Capital Gains on Immovable Property u/s 37(1A) @10%	84220065			
112	Capital Gains on Securities u/s 37A @15%	84220168			
113	Fee for Services outside Pakistan u/c (3), Part II, 2nd Schedule @1%	84310061			
114	Receipts for Contracts outside Pakistan u/c (3), Part II, 2nd Schedule @1%	84310062			
115	Purchase of Locally Produced Edible Oil u/c (13C), Part II, 2nd Schedule @2%	84310063			
116	Fee for Carriage Services by Oil Tanker/Goods Transport Contractor u/c (43D) and (43E), Part IV, 2nd Schedule @2.5%	84320061			
117	Income of Hajj Group Operators u/c (72A), Part IV, 2nd Schedule @5000	84320062			

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**CHAPTER - XIX MISCELLANEOUS**

Annex-A				
Adjustable Tax Collected / Deducted				
Name*			Tax Year	2018
CNIC*			NTN	
Sr.	Description	Code	Receipts / Value	Tax Collected / Deducted / Paid
			A	B
1	Adjustable Tax (Sum of 2 to 42) [Col.B Add to Col.B Sr.37 of Return]	840000		
2	Import u/s 148 @1%	84010002		
3	Import u/s 148 @2%	84010004		
4	Import u/s 148 @3%	84010006		
5	Import u/s 148 @4.5%	84010008		
6	Import u/s 148 @5.5%	84010011		
7	Import u/s 148 @6%	84010012		
8	Import of Edible Oil u/s 148 @5.5%	84010181		
9	Import of Packing Material u/s 148 @5.5%	84010181		
10	Payment for Goods, Services, Contracts, Rent, etc. to a Non-Resident u/s 152(2)	84060007		
11	Profit on Debt to a Non-Resident u/s 152(2)	84060008		
12	Payment for Goods to a PE of a Non-Resident u/s 152(2A)(a) / Division II, Part III, 1st Schedule	84060009		
13	Payment for Transport Services to a PE of a Non-Resident u/s 152(2A)(b) / Division II, Part III, 1st Schedule	84060010		
14	Payment for Other Services to a PE of a Non-Resident u/s 152(2A)(b) / Division II, Part III, 1st Schedule	84060011		
15	Payment for Contracts to a PE of a Non-Resident u/s 152(2A)(c) / Division II, Part III, 1st Schedule	84060012		
16	Payment for Goods u/s 153(1)(a) (ADJUSTABLE TAX ONLY)	84080000		
17	Payment for Services u/s 153(1)(b) @ 1%	84080102		
18	Rent of Property u/s 155	84080001		
19	Withdrawal from Pension Fund u/s 156B	84080201		
20	Cash Withdrawal from Bank u/s 231A	84100101		
21	Certain Banking Transactions u/s 231AA	84100201		
22	Motor Vehicle Registration Fee u/s 231B(1)	84100301		
23	Motor Vehicle Transfer Fee u/s 231B(2)	84100302		
24	Motor Vehicle Sale u/s 231B(3)	84100303		
25	Value of Shares traded through a member of a Stock exchange u/s 233A (1)(a)	84120101		
26	Value of Shares traded through a member of a Stock exchange u/s 233A (1)(b)	84120102		
27	Value of Shares traded by a member of a Stock exchange u/s 233A (1)(c)	84120103		
28	Margin Financing, Margin Trading or Securities Lending u/s 233AA	84120201		
29	Goods Transport Public Vehicle Tax u/s 234	84130001		
30	Passenger Transport Public Vehicle Tax u/s 234	84130002		
31	Private Vehicle Tax u/s 234	84130003		
32	Electricity Bill of Domestic Consumer u/s 235A	84140101		
33	Telephone Bill u/s 236(1)(a)	84160001		
34	Cellphone Bill u/s 236(1)(a)	84160002		
35	Prepaid Telephone Card u/s 236(1)(b)	84160003		
36	Phone Unit u/s 236(1)(c)	84160004		
37	Internet Bill u/s 236(1)(d)	84160006		
38	Prepaid Internet Card u/s 236(1)(e)	84160008		
39	Purchase by Auction u/s 236A	84160101		
40	Domestic Air Ticket Charges u/s 236B	84160201		
41	Sale / Transfer of Immovable Property u/s 236C	84160301		
42	Functions / Gatherings Charges u/s 236D	84160401		
43	Certification of Foreign-Produced TV Plays / Serials u/s 236E	84160501		
44	Issuance / Renewal of License to Cable Operators / Electronic Media u/s 236F	84160601		
45	Purchase of other commodities by Distributors / Dealers / Wholesalers u/s 236G	84160701		
46	Purchase of Fertilizer by Distributors / Dealers / Wholesalers u/s 236G	84160702		
47	Purchase by Retailers u/s 236H	84160801		
48	Educational Institution Fee u/s 236I	84160901		
49	Issuance / Renewal of License to Dealers / Commission Agents / Arhwalis u/s 236J	84161001		
50	Purchase / Transfer of Immovable Property u/s 236K	84161101		
51	Purchase of International Air Ticket u/s 236L	84161201		
52	Banking transactions otherwise than through cash u/s 236P	84161601		
53	Education related expenses remitted abroad u/s 236R	84161701		
54	Sale / Purchase of future commodity contracts u/s 236T	84161901		

Signature:

Date:



**CHAPTER - XIX MISCELLANEOUS**

Annex-B						12
Manufacturing / Trading / Profit & Loss Account (including Revenues subject to Final / Fixed Tax)						
(Separate form should be filled for each business)						
Name*					Tax Year	2016
CNIC*					NTN	
Business Name*						
Sl. No.	Description	Code	Total Amount	Amount Subject to Final Tax	Amount Subject to Normal Tax	
			A	B	C	
Revenue	1	Net Revenue (excluding Sales Tax, Federal Excise, Brokerage, Commission, Discount, Freight Outward) [2-3]	3029			
	2	Gross Revenue (excluding Sales Tax, Federal Excise)	3009			
	3	Selling Expenses (Freight Outward, Brokerage, Commission, Discount, etc.)	3019			
Cost of Sales / Services	4	Cost of Sales / Services [(sum of 5 to 15)-16]	3030			
	5	Opening Stock	3039			
	6	Net Purchases (excluding Sales Tax, Federal Excise)	3059			
	7	Salaries / Wages	3071			
	8	Fuel	3072			
	9	Power	3073			
	10	Gas	3074			
	11	Stores / Spares	3076			
	12	Repair / Maintenance	3077			
	13	Other Direct Expenses	3083			
	14	Accounting Amortization	3087			
	15	Accounting Depreciation	3088			
	16	Closing Stock	3099			
	17	Gross Profit / (Loss) [1-4]	3100			
	18	Other Revenues [Sum of 19 to 22]	3129			
	19	Accounting Gain on Sale of Intangibles	3115			
	20	Accounting Gain on Sale of Assets	3116			
21	Others	3128				
22	Share in untaxed Income from ACP	3131				
23	Share in Taxed Income from ACP	3141				
Indirect Expenses	22	Management, Administrative, Selling & Financial Expenses [Sum of 23 to 42]	3199			
	23	Rent	3151			
	24	Rates / Taxes / Cess	3152			
	25	Salaries / Wages / Perquisites / Benefits	3154			
	26	Travelling / Conveyance / Vehicles Running / Maintenance	3155			
	27	Electricity / Water / Gas	3158			
	28	Communication	3162			
	29	Repair / Maintenance	3165			
	30	Stationery / Printing / Photocopies / Office Supplies	3166			
	31	Advertisement / Publicity / Promotion	3168			
	32	Insurance	3170			
	33	Professional Charges	3171			
	34	Profit on Debt (Financial Charges / Markup / Interest)	3172			
	35	Brokerage / Commission	3178			
	36	Irrecoverable Debts written off	3186			
	37	Obsolete Stocks / Stores / Spares / Fixed Assets written off	3187			
	38	Other Indirect Expenses	3189			
	39	Accounting (Loss) on Sale of Intangibles	3195			
	40	Accounting (Loss) on Sale of Assets	3196			
	41	Accounting Amortization	3197			
	42	Accounting Depreciation	3198			
43	Accounting Profit / (Loss) [17+18-22]	3200				

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Annex-B						32
Manufacturing / Trading / Profit & Loss Account (including Revenues subject to Final / Fixed Tax)						
(Separate form should be filed for each business)						
Name*				Tax Year		
CNIC*				2018		
				NTN*		
	Sr.	Description	Code	Total Amount	Amount Subject to Final Taxation	Amount Subject to Normal Taxation
				A	B	C
	44	Income / (Loss) from Business before adjustment of Admissible Depreciation / Initial Allowance / Amortization for current / previous years	3270			
	45	Unadjusted (Loss) from Business for 2010	327010			
	46	Unadjusted (Loss) from Business for 2011	327011			
	47	Unadjusted (Loss) from Business for 2012	327012			
	48	Unadjusted (Loss) from Business for 2013	327013			
	49	Unadjusted (Loss) from Business for 2014	327014			
	50	Unadjusted (Loss) from Business for 2015	327015			
Statement of Affairs / Balance Sheet						
	51	Total Assets (Sum of 52 to 57)	3349			
Assets	52	Land	3301			
	53	Building (all types)	3302			
	54	Plant / Machinery / Equipment / Furniture (including fittings)	3303			
	55	Advances / Deposits / Prepayments/ Trade Debtors / Receivables	3312			
	56	Stocks / Stores / Spares	3315			
	57	Cash / Cash Equivalents	3319			
	58	Total Equity / Liabilities (Sum of 59 to 61)	3399			
Liabilities	59	Capital	3352			
	60	Borrowings / Debt / Loan	3371			
	61	Advances / Deposits / Accrued Expenses/ Trade Creditors / Payables	3384			
Signature:				Date:		

Annex-C				
Inadmissible / Admissible Deductions				
Name*		Tax Year	2018	
CNIC*		NTN		
Sr.	Description	Code	Amount	
Inadmissible Deductions	1	Inadmissible Deductions (Sum of 2 to 28)	3239	
	2	Add Backs w/s 29(2) Provision for Doubtful Debts	3201	
	3	Add Backs Provision for Obsolete Stocks / Stores / Spares / Fixed Assets	3202	
	4	Add Backs Provision for Diminution in Value of Investment	3203	
	5	Add Backs w/s 21(a) Cess / Rate / Tax levied on Profits / Gains	3206	
	6	Add Backs w/s 21(b) Amount of Tax Deducted at Source	3208	
	7	Add Backs w/s 21(c) Payments liable to deduction of tax at source but tax not deducted / paid	3207	
	8	Add Backs w/s 21(d) Entertainment Expenditure above prescribed limit	3208	
	9	Add Backs w/s 21(e) Contributions to Unrecognized / Unapproved Funds	3208	
	10	Add Backs w/s 21(f) Contributions to Funds not under effective arrangement for deduction of tax at source	3210	
	11	Add Backs w/s 21(g) Fine / penalty for violation of any law / rule / regulation	3211	
	12	Add Backs w/s 21(h) Personal Expenditure	3212	
	13	Add Backs w/s 21(i) Provision for Reserves / Funds / Amount carried to Reserves / Funds or Capitalized	3204	
	14	Add Backs w/s 21(j) Profit on Debt / Brokerage / Commission / Salary / Remuneration paid by an ACP to its member	3213	
	15	Add Backs w/s 21(i) Expenditure under a single account head exceeding prescribed amount not paid through prescribed mode	3216	
	16	Add Backs w/s 21(m) Salary exceeding prescribed amount not paid through prescribed mode	3218	
	17	Add Backs w/s 21(n) Capital Expenditure	3217	
	18	Add Backs w/s 67(1) Expenditure attributable to Non-Business Income	3218	
	19	Add Backs w/s 24(5) Liabilities allowed Previously as deduction not Paid within three Years	3219	
	20	Add Backs w/s 28(1)(b) Lease Rental not admissible	3220	
	21	Add Backs Tax Gain on Sale of Intangibles	3226	
	22	Add Backs Tax Gain on Sale of Assets	3228	
	23	Add Backs Pre-Commencement Expenditure / Deferred Cost	3230	
	24	Add Backs Accounting (Loss) on Sale of Intangibles	3236	
	25	Add Backs Accounting (Loss) on Sale of Assets	3238	
	26	Add Backs Accounting Amortization	3237	
	27	Add Backs Accounting Depreciation	3239	
	28	Other Inadmissible Deductions	3234	
Admissible Deductions	29	Admissible Deductions (Sum of 30 to 39)	3259	
	30	Accounting Gain on Sale of Intangibles	3246	
	31	Accounting Gain on Sale of Assets	3248	
	32	Tax Amortization for Current Year	3247	
	33	Tax Depreciation / Initial Allowance for Current Year	3248	
	34	Pre-Commencement Expenditure / Deferred Cost	3260	
	35	Other Admissible Deductions	3264	
	36	Tax (Loss) on Sale of Intangibles	3266	
	37	Tax (Loss) on Sale of Assets	3268	
	38	Unabsorbed Tax Amortization for Previous Years	3267	
	39	Unabsorbed Tax Depreciation for Previous Years	3268	
Signature:		Date:		

**CHAPTER - XIX MISCELLANEOUS**

Annex-D													
Depreciation, Initial Allowance, Amortization													
Name*												Tax Year	2016
CNIC*												NTN	
Sr.	Description	Code	WDV (BF)	Deletion	Addition (Used Previously in Pakistan)	Extent of Use	Addition (New)	Extent of Use	Rate	Initial Allowance	Rate	Depreciation	WDV (CF)
			A	B	c	D	E	F		G		H	I
Depreciation	1	Building (all types)	3302			100%		100%	15%		10%		
	2	Ramp for Disabled Persons	330204			100%		100%	100%		100%		
	3	Plant / Machinery (not otherwise specified)	330301			100%		100%	25%		15%		
	4	Computer Hardware / Allied Items / Equipment used in manufacture of IT products	330302			100%		100%	25%		30%		
	5	Furniture (including fittings)	330303			100%		100%	0%		15%		
	6	Technical / Professional Books	330304			100%		100%	25%		15%		
	7	Below ground installations of mineral oil concerns	330305			100%		100%	25%		100%		
	8	Offshore Installations of mineral oil concerns	330306			100%		100%	25%		20%		
	9	Office Equipment	330307			100%		100%	25%		15%		
	10	Machinery / Equipment eligible for 1st year Allowance	330308			100%		100%	90%		15%		
	11	Motor Vehicle (not plying for hire)	33041			100%		100%	0%		15%		
	12	Motor Vehicle (plying for hire)	33042			100%		100%	25%		15%		
	13	Ships	33043			100%		100%	25%		15%		
	14	Aircrafts / Aero Engines	33044			100%		100%	25%		30%		
	15	Tax Depreciation / Initial Allowance for Current Year	3248						100%		100%		
Amortization		Description	Code	WDV (BF)	Remaining Useful Life	Extent of Use	Amortization						
				A	B	C	D						
	16	Intangible	3305										
	17	Intangible	3305										
	18	Intangible	3305										
	19	Expenditure providing Long Term Advantage / Benefit	330516										
20	Tax Amortization for Current Year	3247											
21	Pre-Commencement Expenditure	3306											

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

**CHAPTER - XIX MISCELLANEOUS**

Annex-E							
Name*						Tax Year	
CNIC*						2016	
Sr.	Description	Code	Receipts / Value	Tax Collectible / Deductible	Attributable Taxable Income	NTN Tax on Attributable Taxable Income	Minimum Tax Chargeable
			A	B	C	D	E
Minimum Tax Chargeable	1	Minimum Tax Chargeable [Co.E Sum of 2 to 6 Transfer to Sr.28 of Return]					
	2	Minimum Tax on Land Developers u/s 113B	64060171				
	3	Import of Edible Oil u/s 148 @5.5%	64010161				
	4	Import of Packing Material u/s 148 @5.5%	64010181				
	5	Payment for Services u/s 153(1)(b) @1%	64060152				
	6	Payment for Services u/s 153(1)(b) @2%	64060154				
	7	Payment for Services u/s 153(1)(b) @10%	64060170				
	8						
Sr.	Description	Code	Receipts / Value	Final Tax Chargeable	Attributable Taxable Income	Tax on Attributable Taxable Income	Difference (Option Valid if <=0)
			A	B	C	D	E
Option out of PTR	9	Import u/s 148 @ 1%	64010052				
	10	Import u/s 148 @ 2%	64010054				
	11	Import u/s 148 @ 3%	64010056				
	12	Import u/s 148 @ 4.5%	64010059				
	13	Import u/s 148 @ 5.5%	64010059				
	14	Import u/s 148 @ 6%	64010062				
	15	Payment for Goods u/s 153(1)(a) @1.5%	64060053				
	16	Payment for Goods u/s 153(1)(a) @4.5%	64060059				
	17	Receipts from Contracts u/s 153(1)(c) @7.5%	64060265				
	18	Fee for Export related Services u/s 153(2) @1%	64060352				
	19	Export Proceeds u/s 154 @1%	64070054				
	20	Foreign Indenting Commission u/s 154(2) @5%	64070151				
	21	Commission / Discount on petroleum products u/s 156A @ 12%	64090101				
	22	Brokerage / Commission u/s 233 @10%	64120020				
	23	Brokerage / Commission u/s 233 @12%	64120074				

Signature:

Date:

Annex-F			
Personal Expenses			
Name*			Tax Year
2016			NTN
Sr.	Description	Code	Amount
1	Personal Expenses [Sum of 2 to 16 minus 17]	7089	
2	Rent	7051	
3	Rates / Taxes / Charge / Cess	7052	
4	Vehicle Running / Maintenance	7055	
5	Travelling	7056	
6	Electricity	7058	
7	Water	7059	
8	Gas	7060	
9	Telephone	7061	
10	Asset Insurance / Security	7066	
11	Medical	7070	
12	Educational	7071	
13	Club	7072	
14	Functions / Gatherings	7073	
15	Donation, Zakat, Annuity, Profit on Debt, Life Insurance Premium, etc.	7076	
16	Other Personal / Household Expenses	7087	
17	Contribution In Expenses by Family Members [Sum of 18 to 21]	7088	
	CNIC No.	Name*	
18			
19			
20			
21			

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**CHAPTER - XIX MISCELLANEOUS**

WEALTH STATEMENT UNDER SECTION 116 OF THE INCOME TAX ORDINANCE, 2001									114
Name*							Tax Year	2016	
CNIC*							NTN		
Residence Address*									
Business Address*									
Agricultural Property	<b>1 Agricultural Property [Sum of 1 i to 1 x]</b>						7001		
		<i>Form (Irrigated / Unirrigated / Uncultivable)</i>	<i>Mauza / Village / Chak No.</i>	<i>Tehsil</i>	<i>District</i>	<i>Area (Acre)</i>	<i>Share %</i>	<i>Code</i>	<i>Value at Cost</i>
	i							7001	
	ii							7001	
	iii							7001	
	iv							7001	
	v							7001	
	vi							7001	
	vii							7001	
	viii							7001	
	ix							7001	
x							7001		
Residential, Commercial, Industrial Property	<b>2 Commercial, Industrial, Residential Property (Non-Business) [Sum of 2 i to 2 x]</b>						7002		
		<i>Form (House, Flat, Shop, Plaza, Factory, Workshop, etc.)</i>	<i>Unit No. / Complex / Street / Block / Sector</i>	<i>Area / Locality / Road</i>	<i>City</i>	<i>Area (Marla / sq. yd.)</i>	<i>Share %</i>	<i>Code</i>	<i>Value at Cost</i>
	i							7002	
	ii							7002	
	iii							7002	
	iv							7002	
	v							7002	
	vi							7002	
	vii							7002	
	viii							7002	
	ix							7002	
x							7002		
Business Capital	<b>3 Business Capital</b>						7003		
		<i>Enter name, share percentage &amp; capital amount in each AOP</i>					<i>Share %</i>	<i>Code</i>	<i>Value at Cost</i>
	i							7003	
	ii							7003	
	iii							7003	
	<i>Enter consolidated capital amount of all Sole Proprietorships</i>					100%	7003		
Equipment	<b>4 Equipment, etc. (Non-Business) [Sum of 4 i to 4 iv]</b>						7004		
		<i>Description</i>						<i>Code</i>	<i>Value at Cost</i>
	i							7004	
	ii							7004	
	iii							7004	
iv							7004		

Signatures:

Date:

WEALTH STATEMENT UNDER SECTION 118 OF THE INCOME TAX ORDINANCE, 2001							24
Name*						Tax Year	2016
CNIC*						NTN	
Animal	<b>6 Animal (Non-Business) (Sum of 6 i to 6 iv)</b>						7005
	Description					Code	Value at Cost
	i	Livestock				7005	
	ii	Pai				7005	
	iii	Unspecified				7005	
iv	Unspecified				7005		
Investment	<b>6 Investment (Non-Business) (Sum of 6 i to 6 xii)</b>						7006
	Account					Code	Value at Cost
	Form		Instrument No.	Institution Name / Individual CNIC		Share %	
	i	Account				7006	
		Current				7006	
		Current				7006	
		Fixed Deposit				7006	
		Fixed Deposit				7006	
		Profit / Loss Sharing				7006	
		Profit / Loss Sharing				7006	
		Savings				7006	
		Savings				7006	
	ii	Annuity				7006	
	iii	Bond				7006	
	iv	Certificate				7006	
	v	Debenture				7006	
	vi	Deposit				7006	
		Term Deposit				7006	
		Term Deposit				7006	
	vii	Fund				7006	
	viii	Instrument				7006	
	ix	Insurance Policy				7006	
	x	Security				7006	
xi	Stock / Share				7006		
xii	Unit				7006		
xiii	Others				7006		
<b>7 Debt (Non-Business) (Sum of 7 i to 7 vii)</b>						7007	
Form		No.	Institution Name / Individual CNIC		Share %	Code	
i	Advance					7007	
ii	Debt					7007	
iii	Deposit					7007	
iv	Prepayment					7007	
v	Receivable					7007	
vi	Security					7007	
vii	Others					7007	
<b>8 Motor Vehicle (Non-Business) (Sum of 8 i to 8 viii)</b>						7008	
Form		E&TD Registration No.	Maker	Capacity	Code	Value at Cost	
i	(Car, Jeep, Motor Cycle, Scooter, Van)					7008	
ii						7008	
iii						7008	
iv						7008	
v						7008	
vi						7008	
vii						7008	
viii						7008	
Signature:						Date:	



**CHAPTER - XIX MISCELLANEOUS**

WEALTH STATEMENT UNDER SECTION 118 OF THE INCOME TAX ORDINANCE, 2001				3/4
Name*		Tax Year	2018	
CNIC*		NTN		
Precious Possession	<b>9</b> Precious Possession (Sum of 9 i to 9 iii)	7009		
	Description	Code	Value at Cost	
	i Antique / Artifact	7009		
	ii Jewelry / Ornament / Metal / Stone	7009		
	iii Others (Specify)	7009		
Household Effect	<b>10</b> Household Effect (Sum of 10 i to 10 iv)	7010		
	Description	Code	Value at Cost	
	i Unspecified	7010		
	ii Unspecified	7010		
	iii Unspecified	7010		
Personal Item	<b>11</b> Personal Item (Sum of 11 i to 11 iv) *	7011		
	Description	Code	Value at Cost	
	i Unspecified	7011		
	ii Unspecified	7011		
	iii Unspecified	7011		
Cash	<b>12</b> Cash (Non-business) (Sum of 12 i to 12 x)	7012		
	Notes & Coins	7012		
Any Other Asset	<b>13</b> Any Other Asset (Sum of 13 i to 13 iv)	7013		
	Description	Code	Value at Cost	
	i	7013		
	ii	7013		
	iii	7013		
Assets in Others' Name	<b>14</b> Assets in Others' Name (Sum of 14 i to 14 iv)	7014		
	Description	Code	Value at Cost	
	i	7014		
	ii	7014		
	iii	7014		
Assets outside Pakistan	<b>15</b> Total Assets Inside Pakistan (Sum of 1 to 14)	7015		
	<b>16</b> *Assets held outside Pakistan (Sum of 16 (i) to 16 (iv))	7016		
	Description	Code	Value at Cost	
	i	7016		
	ii	7016		
	<b>17</b> Total Assets (15+16)	7018		

\* Serial # 16 has been separated from Any Other Assets at Serial # 13 for clarity.

Signatures:

Date:

**CHAPTER - XIX MISCELLANEOUS**

WEALTH STATEMENT UNDER SECTION 116 OF THE INCOME TAX ORDINANCE, 2001						4/4	
Name*					Tax Year	2016	
CNIC*					NTN		
Loan	18	Credit (Non-Business) [Sum of 18 (i) to 18 (viii)]				7021	
		Form	Creditor's NTN / CNIC	Creditor's Name	Code	Value at Cost	
	i	Advance			7021		
	ii	Borrowing			7021		
	iii	Credit			7021		
	iv	Loan			7021		
	v	Mortgage			7021		
	vi	Overdraft			7021		
	vii	Payable			7021		
	viii	Others			7021		
	19	Total Liabilities				7029	
Reconciliation of Net Assets	20	Net Assets Current Year [17-19]				703001	
	21	Net Assets Previous Year				703002	
	22	Increase / Decrease In Assets [20-21]				703003	
	23	Inflows [Sum of 23 (i) to 23(x)]				7049	
	i	Income declared as per Return for the year subject to normal tax				7031	
	ii	Income declared as per Return for the year exempt from tax				7032	
	iii	Income Attributable to Receipts, etc. Declared as per Return for the year subject to Final / Fixed Tax				7033	
	iv	Adjustments In Income Declared as per Return for the year				7034	
	vi	Foreign Remittance				7035	
	vii	Inheritance				7036	
	viii	Gift				7037	
	ix	Gain on Disposal of Assets, excluding Capital Gain on Immovable Property				7038	
	x	Others				7048	
	24	Personal Expenses [Transfer from Sr.1 Annex-F]				7089	
	25	Outflows [Sum of 25 (i) to 25 (iii)]				7099	
	i	Gift				7091	
ii	Loss on Disposal of Assets				7092		
iii	Others				7098		
26	Unreconciled Amount [23-24-25]				703000		
Disposed Assets	27	Assets Transferred / Sold / Gifted / Donated during the year [Sum of 27 (i) to 27 (ii)]				703004	
		Description			Code	Value at Cost	
	i				703004		
ii				703004			
Verification	I, _____, CNIC No. _____, In my capacity as Self / Representative (as defined in section 172 of the Income Tax Ordinance, 2001) of Taxpayer named above, do hereby solemnly declare that to the best of my knowledge & belief the information given in this statement of the assets & liabilities of myself, my spouse(s), minor children & other dependents as on 30.06.2016 & of my personal expenditure for the year ended 30.06.2016 are correct & complete in accordance with the provisions of the Income Tax Ordinance, 2001, Income Tax Rules, 2002.						
Signatures:					Date:	"	

**1["Part-II I  
Companies Income Tax Return 2016**

Data							Amortization	Depreciation	Minimum Tax	Option out of PTR	Bill	Payment	Attachment	Company Director	Attribute	Verification																																																																																																																																											
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 30%;">Receipts / Deductions</th> <th style="width: 30%;">Description</th> <th style="width: 10%;">Code</th> <th style="width: 10%;">Total Amount</th> <th style="width: 10%;">Amount Exempt from Tax / Subject to Fixed / Final Tax</th> <th style="width: 10%;">Amount Subject to Normal Tax</th> <th style="width: 10%;">Action</th> </tr> </thead> <tbody> <tr> <td>Business</td> <td>Income / (Loss) from Property</td> <td>2000</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Transactions &gt; PKR 50 Million with Non-Residents</td> <td><b>Total Receipts from Property</b></td> <td><b>2029</b></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Capital Assets</td> <td>Rent Received or Receivable</td> <td>2001</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Other Sources</td> <td>1/10th of amount not adjustable against Rent</td> <td>2002</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Foreign Sources / Agriculture</td> <td>Forfeited Deposit under a Contract for Sale of Property</td> <td>2003</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Tax Chargeable / Payments</td> <td>Recovery of Unpaid Irrecoverable Rent allowed as deduction</td> <td>2004</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td>Unpaid Liabilities exceeding three Years</td> <td>2005</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td><b>Total Deductions from Property</b></td> <td><b>2099</b></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td>1/5th of Rent of Building for Repairs</td> <td>2031</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td>Insurance Premium</td> <td>2032</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td>Local Rate / Tax / Charge / Cess</td> <td>2033</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td>Ground Rent</td> <td>2034</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td>Profit on Capital borrowed for Investment in Property</td> <td>2035</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td>Share in Rental Income Paid to HBFC / Banks</td> <td>2036</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td>Rent Collection Expenditure</td> <td>2037</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td>Legal Service Charges</td> <td>2038</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td>Amount claimed as Irrecoverable Rent</td> <td>2039</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td>Payment of Liabilities treated as Income</td> <td>2097</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td>Other Deductions against Rent</td> <td>2098</td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>																Receipts / Deductions	Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax	Action	Business	Income / (Loss) from Property	2000					Transactions > PKR 50 Million with Non-Residents	<b>Total Receipts from Property</b>	<b>2029</b>					Capital Assets	Rent Received or Receivable	2001					Other Sources	1/10th of amount not adjustable against Rent	2002					Foreign Sources / Agriculture	Forfeited Deposit under a Contract for Sale of Property	2003					Tax Chargeable / Payments	Recovery of Unpaid Irrecoverable Rent allowed as deduction	2004						Unpaid Liabilities exceeding three Years	2005						<b>Total Deductions from Property</b>	<b>2099</b>						1/5th of Rent of Building for Repairs	2031						Insurance Premium	2032						Local Rate / Tax / Charge / Cess	2033						Ground Rent	2034						Profit on Capital borrowed for Investment in Property	2035						Share in Rental Income Paid to HBFC / Banks	2036						Rent Collection Expenditure	2037						Legal Service Charges	2038						Amount claimed as Irrecoverable Rent	2039						Payment of Liabilities treated as Income	2097						Other Deductions against Rent	2098				
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<sup>1</sup> Added by the S.R.O. 972(I)/2016 dated 17.10.2016.

# CHAPTER - XIX MISCELLANEOUS

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<ul style="list-style-type: none"> <li>Property                             <ul style="list-style-type: none"> <li>Business                                     <ul style="list-style-type: none"> <li>Manufacturing / Trading Items   <table border="1"> <thead> <tr> <th>Description</th> <th>Code</th> <th>Total Amount</th> <th>Amount Exempt from Tax / Subject to Fixed / Final Tax</th> <th>Amount Subject to Normal Tax</th> <th>Action</th> </tr> </thead> <tbody> <tr><td><b>Income / (Loss) from Business</b></td><td><b>3000</b></td><td></td><td></td><td></td><td></td></tr> <tr><td><b>Net Revenue (excluding Sales Tax, Federal Excise, Brokerage, Commission, Discount, Freight Outward)</b></td><td><b>3029</b></td><td></td><td></td><td></td><td></td></tr> <tr><td><b>Gross Revenue (excluding Sales Tax, Federal Excise)</b></td><td><b>3009</b></td><td></td><td></td><td></td><td></td></tr> <tr><td>Gross Domestic Sales / Services Fee</td><td>3004</td><td></td><td></td><td></td><td></td></tr> <tr><td>Gross Exports Sales / Services Fee</td><td>3008</td><td></td><td></td><td></td><td></td></tr> <tr><td><b>Selling Expenses (Freight Outward, Brokerage, Commission, Discount, etc.)</b></td><td><b>3019</b></td><td></td><td></td><td></td><td></td></tr> <tr><td>Domestic Commission / Brokerage / Discount / Freight Outward, etc.</td><td>3011</td><td></td><td></td><td></td><td></td></tr> <tr><td>Foreign Commission / Brokerage / Discount / Freight Outward, etc.</td><td>3012</td><td></td><td></td><td></td><td></td></tr> <tr><td>Rebates / Duty Drawbacks</td><td>3070</td><td></td><td></td><td></td><td></td></tr> <tr><td><b>Cost of Sales / Services</b></td><td><b>3030</b></td><td></td><td></td><td></td><td></td></tr> <tr><td><b>Opening Stock</b></td><td><b>3039</b></td><td></td><td></td><td></td><td></td></tr> <tr><td>Domestic Raw Material / Components Opening Balance</td><td>3035</td><td></td><td></td><td></td><td></td></tr> <tr><td>Import Raw Material / Components Opening Balance</td><td>3036</td><td></td><td></td><td></td><td></td></tr> <tr><td>Stores / Spares Opening Balance</td><td>3037</td><td></td><td></td><td></td><td></td></tr> <tr><td>Fuel Opening Balance</td><td>3038</td><td></td><td></td><td></td><td></td></tr> <tr><td>Work in Process Opening Balance</td><td>3034</td><td></td><td></td><td></td><td></td></tr> <tr><td>Self-Manufactured Finished Goods Opening Balance</td><td>3033</td><td></td><td></td><td></td><td></td></tr> <tr><td>Domestic Finished Goods Opening Balance</td><td>3031</td><td></td><td></td><td></td><td></td></tr> <tr><td>Import Finished Goods Opening Balance</td><td>3032</td><td></td><td></td><td></td><td></td></tr> <tr><td><b>Net Purchases (excluding Sales Tax, Federal Excise)</b></td><td><b>3059</b></td><td></td><td></td><td></td><td></td></tr> <tr><td>Net Domestic Purchases Raw Material / Components</td><td>3055</td><td></td><td></td><td></td><td></td></tr> <tr><td>Net Import Raw Material / Components</td><td>3056</td><td></td><td></td><td></td><td></td></tr> <tr><td>Net Stores / Spares Purchases</td><td>3057</td><td></td><td></td><td></td><td></td></tr> <tr><td>Net Fuel Purchases</td><td>3058</td><td></td><td></td><td></td><td></td></tr> <tr><td>Net Domestic Purchases Finished Goods</td><td>3051</td><td></td><td></td><td></td><td></td></tr> <tr><td>Net Import Finished Goods</td><td>3052</td><td></td><td></td><td></td><td></td></tr> <tr><td><b>Consumed</b></td><td><b>3069</b></td><td></td><td></td><td></td><td></td></tr> <tr><td>Domestic Raw Material / Components Consumed</td><td>3065</td><td></td><td></td><td></td><td></td></tr> <tr><td>Import Raw Material / Components Consumed</td><td>3066</td><td></td><td></td><td></td><td></td></tr> <tr><td>Stores / Spares Consumed</td><td>3067</td><td></td><td></td><td></td><td></td></tr> <tr><td>Fuel Consumed</td><td>3068</td><td></td><td></td><td></td><td></td></tr> <tr><td>Work in Process Consumed</td><td>3064</td><td></td><td></td><td></td><td></td></tr> <tr><td>Self-Manufactured Finished Goods Consumed</td><td>3063</td><td></td><td></td><td></td><td></td></tr> <tr><td>Domestic Finished Goods Consumed</td><td>3061</td><td></td><td></td><td></td><td></td></tr> <tr><td>Import Finished Goods Consumed</td><td>3062</td><td></td><td></td><td></td><td></td></tr> <tr><td><b>Direct Expenses</b></td><td><b>3089</b></td><td></td><td></td><td></td><td></td></tr> <tr><td>Salaries / Wages</td><td>3071</td><td></td><td></td><td></td><td></td></tr> <tr><td>Power</td><td>3073</td><td></td><td></td><td></td><td></td></tr> <tr><td>Gas</td><td>3074</td><td></td><td></td><td></td><td></td></tr> <tr><td>Repair / Maintenance</td><td>3077</td><td></td><td></td><td></td><td></td></tr> <tr><td>Insurance</td><td>3080</td><td></td><td></td><td></td><td></td></tr> <tr><td>Royalty</td><td>3081</td><td></td><td></td><td></td><td></td></tr> <tr><td>Fee for Technical Services</td><td>3082</td><td></td><td></td><td></td><td></td></tr> <tr><td>Other Direct Expenses</td><td>3083</td><td></td><td></td><td></td><td></td></tr> <tr><td>Accounting Amortization</td><td>3087</td><td></td><td></td><td></td><td></td></tr> <tr><td>Accounting Depreciation</td><td>3088</td><td></td><td></td><td></td><td></td></tr> <tr><td><b>Closing Stock</b></td><td><b>3099</b></td><td></td><td></td><td></td><td></td></tr> <tr><td>Domestic Raw Material / Components Closing Balance</td><td>3095</td><td></td><td></td><td></td><td></td></tr> <tr><td>Import Raw Material / Components Closing Balance</td><td>3096</td><td></td><td></td><td></td><td></td></tr> <tr><td>Stores / Spares Closing Balance</td><td>3097</td><td></td><td></td><td></td><td></td></tr> <tr><td>Fuel Closing Balance</td><td>3098</td><td></td><td></td><td></td><td></td></tr> <tr><td>Work in Process Closing Balance</td><td>3094</td><td></td><td></td><td></td><td></td></tr> <tr><td>Self-Manufactured Finished Goods Closing Balance</td><td>3093</td><td></td><td></td><td></td><td></td></tr> <tr><td>Domestic Finished Goods Closing Balance</td><td>3091</td><td></td><td></td><td></td><td></td></tr> <tr><td>Import Finished Goods Closing Balance</td><td>3092</td><td></td><td></td><td></td><td></td></tr> <tr><td><b>Gross Profit / (Loss)</b></td><td><b>3100</b></td><td></td><td></td><td></td><td></td></tr> </tbody> </table> </li> </ul> </li> </ul> </li></ul>											Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax	Action	<b>Income / (Loss) from Business</b>	<b>3000</b>					<b>Net Revenue (excluding Sales Tax, Federal Excise, Brokerage, Commission, Discount, Freight Outward)</b>	<b>3029</b>					<b>Gross Revenue (excluding Sales Tax, Federal Excise)</b>	<b>3009</b>					Gross Domestic Sales / Services Fee	3004					Gross Exports Sales / Services Fee	3008					<b>Selling Expenses (Freight Outward, Brokerage, Commission, Discount, etc.)</b>	<b>3019</b>					Domestic Commission / Brokerage / Discount / Freight Outward, etc.	3011					Foreign Commission / Brokerage / Discount / Freight Outward, etc.	3012					Rebates / Duty Drawbacks	3070					<b>Cost of Sales / Services</b>	<b>3030</b>					<b>Opening Stock</b>	<b>3039</b>					Domestic Raw Material / Components Opening Balance	3035					Import Raw Material / Components Opening Balance	3036					Stores / Spares Opening Balance	3037					Fuel Opening Balance	3038					Work in Process Opening Balance	3034					Self-Manufactured Finished Goods Opening Balance	3033					Domestic Finished Goods Opening Balance	3031					Import Finished Goods Opening Balance	3032					<b>Net Purchases (excluding Sales Tax, Federal Excise)</b>	<b>3059</b>					Net Domestic Purchases Raw Material / Components	3055					Net Import Raw Material / Components	3056					Net Stores / Spares Purchases	3057					Net Fuel Purchases	3058					Net Domestic Purchases Finished Goods	3051					Net Import Finished 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Salaries / Wages	3071																																																																																																																																																																																																																																																																																																																																																															
Power	3073																																																																																																																																																																																																																																																																																																																																																															
Gas	3074																																																																																																																																																																																																																																																																																																																																																															
Repair / Maintenance	3077																																																																																																																																																																																																																																																																																																																																																															
Insurance	3080																																																																																																																																																																																																																																																																																																																																																															
Royalty	3081																																																																																																																																																																																																																																																																																																																																																															
Fee for Technical Services	3082																																																																																																																																																																																																																																																																																																																																																															
Other Direct Expenses	3083																																																																																																																																																																																																																																																																																																																																																															
Accounting Amortization	3087																																																																																																																																																																																																																																																																																																																																																															
Accounting Depreciation	3088																																																																																																																																																																																																																																																																																																																																																															
<b>Closing Stock</b>	<b>3099</b>																																																																																																																																																																																																																																																																																																																																																															
Domestic Raw Material / Components Closing Balance	3095																																																																																																																																																																																																																																																																																																																																																															
Import Raw Material / Components Closing Balance	3096																																																																																																																																																																																																																																																																																																																																																															
Stores / Spares Closing Balance	3097																																																																																																																																																																																																																																																																																																																																																															
Fuel Closing Balance	3098																																																																																																																																																																																																																																																																																																																																																															
Work in Process Closing Balance	3094																																																																																																																																																																																																																																																																																																																																																															
Self-Manufactured Finished Goods Closing Balance	3093																																																																																																																																																																																																																																																																																																																																																															
Domestic Finished Goods Closing Balance	3091																																																																																																																																																																																																																																																																																																																																																															
Import Finished Goods Closing Balance	3092																																																																																																																																																																																																																																																																																																																																																															
<b>Gross Profit / (Loss)</b>	<b>3100</b>																																																																																																																																																																																																																																																																																																																																																															

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Bill	Payment	Attachment	Company Director	Attribute	Verification	Calculate																																																											
<ul style="list-style-type: none"> <li>Property                             <ul style="list-style-type: none"> <li>Business                                     <ul style="list-style-type: none"> <li>Manufacturing / Trading Items   <table border="1"> <thead> <tr> <th>Description</th> <th>Code</th> <th>Total Amount</th> <th>Amount Exempt from Tax / Subject to Fixed / Final Tax</th> <th>Amount Subject to Normal Tax</th> <th>Action</th> </tr> </thead> <tbody> <tr><td><b>Other Revenues</b></td><td><b>3129</b></td><td></td><td></td><td></td><td></td></tr> <tr><td>Fee for Technical / Professional Services</td><td>3101</td><td></td><td></td><td></td><td></td></tr> <tr><td>Fee for Other Services</td><td>3102</td><td></td><td></td><td></td><td></td></tr> <tr><td>Profit on Debt</td><td>3106</td><td></td><td></td><td></td><td></td></tr> <tr><td>Royalty</td><td>3107</td><td></td><td></td><td></td><td></td></tr> <tr><td>License / Franchise Fee</td><td>3108</td><td></td><td></td><td></td><td></td></tr> <tr><td>Accounting Gain on Sale of Intangibles</td><td>3115</td><td></td><td></td><td></td><td></td></tr> <tr><td>Accounting Gain on Sale of Assets</td><td>3116</td><td></td><td></td><td></td><td></td></tr> <tr><td>Others</td><td>3128</td><td></td><td></td><td></td><td></td></tr> </tbody> </table> </li> </ul> </li> </ul> </li></ul>											Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax	Action	<b>Other Revenues</b>	<b>3129</b>					Fee for Technical / Professional Services	3101					Fee for Other Services	3102					Profit on Debt	3106					Royalty	3107					License / Franchise Fee	3108					Accounting Gain on Sale of Intangibles	3115					Accounting Gain on Sale of Assets	3116					Others	3128				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax	Action																																																																	
<b>Other Revenues</b>	<b>3129</b>																																																																					
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Accounting Gain on Sale of Assets	3116																																																																					
Others	3128																																																																					

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Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Bill	Payment	Attachment	Company Director	Attribute	Verification	Calculate					
<ul style="list-style-type: none"> <li>Property</li> <li>Business                             <ul style="list-style-type: none"> <li>Manufacturing / Trading Items</li> <li>Other Revenues</li> <li>Management, Administrative, Selling &amp; Financial Expenses</li> <li>Inadmissible / Admissible Deductions</li> <li>Adjustments</li> <li>Business Assets / Equity / Liabilities</li> </ul> </li> <li>Transactions &gt; PKR 50 Million with Non-Residents</li> <li>Capital Assets</li> <li>Other Sources</li> <li>Foreign Sources / Agriculture</li> <li>Tax Chargeable / Payments</li> </ul>											Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax	Action
											<b>Management, Administrative, Selling &amp; Financial Expenses</b>	3199				
											Rent	3151				
											Rates / Taxes / Cess	3152				
											Salaries / Wages / Perquisites / Benefits	3154				
											Traveling / Conveyance / Vehicles Running / Maintenance	3155				
											Electricity / Water / Gas	3158				
											Communication	3162				
											Repair / Maintenance	3165				
											Stationery / Printing / Photocopies / Office Supplies	3166				
											Advertisement / Publicity / Promotion	3168				
											Insurance	3170				
											Professional Charges	3171				
											Profit on Debt (Financial Charges / Markup / Interest)	3172				
											Donation / Charity	3174				
											Brokerage / Commission	3178				
											Other Indirect Expenses	3180				
											Directors Fee	3183				
											Workers Profit Participation Fund	3185				
											Provision for Doubtful / Bad Debts	3191				
											Provision for Obsolete Stocks / Stores / Spares / Fixed Assets	3192				
											Provision for Diminution in Value of Investment	3193				
											Irrecoverable Debts Written off	3186				
											Obsolete Stocks / Stores / Spares / Fixed Assets Written off	3187				
											Accounting (Loss) on Sale of Intangibles	3195				
											Accounting (Loss) on Sale of Assets	3196				
											Accounting Amortization	3197				
											Accounting Depreciation	3198				
											Accounting Profit / (Loss)	3200				

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Bill	Payment	Attachment	Company Director	Attribute	Verification	Calculate					
<ul style="list-style-type: none"> <li>Property</li> <li>Business                             <ul style="list-style-type: none"> <li>Manufacturing / Trading Items</li> <li>Other Revenues</li> <li>Management, Administrative, Selling &amp; Financial Expenses</li> <li>Inadmissible / Admissible Deductions</li> <li>Adjustments</li> <li>Business Assets / Equity / Liabilities</li> </ul> </li> <li>Transactions &gt; PKR 50 Million with Non-Residents</li> <li>Capital Assets</li> <li>Other Sources</li> <li>Foreign Sources / Agriculture</li> <li>Tax Chargeable / Payments</li> </ul>											Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax	Action
											<b>Inadmissible Deductions</b>	3239				
											Add Backs u/s 29(2) Provision for Doubtful Debts	3201				
											Add Backs Provision for Obsolete Stocks / Stores / Spares / Fixed Assets	3202				
											Add Backs Provision for Diminution in Value of Investment	3203				
											Add Backs u/s 21(i) Provision for Reserves / Funds / Amount carried to Reserves / Funds or Capitalized	3204				
											Add Backs u/s 21(a) Cess / Rate / Tax levied on Profits / Gains	3205				
											Add Backs u/s 21(b) Amount of Tax Deducted at Source	3206				
											Add Backs u/s 21(c) Payments liable to Deduction of Tax at Source but Tax not Deducted / Paid	3207				
											Add Backs u/s 21(d) Entertainment Expenditure above prescribed limit	3208				
											Add Backs u/s 21(e) Contributions to Unrecognized / Unapproved Funds	3209				
											Add Backs u/s 21(f) Contributions to Funds not under effective arrangement for deduction of Tax at source	3210				
											Add Backs u/s 21(g) Fine / Penalty for violation of any law / rule / regulation	3211				
											Add Backs u/s 21(h) Personal Expenditure	3212				
											Add Backs u/s 21(j) Profit on Debt / brokerage / Commission / salary / remuneration Paid by an AOP to its member	3213				
											Add Backs u/s 21(l) Expenditure under a single Account head exceeding prescribed amount not paid through prescribed mode	3215				
											Add Backs u/s 21(m) Salary exceeding prescribed amount not paid through prescribed mode	3216				
											Add Backs u/s 21(n) Capital Expenditure	3217				
											Add Backs u/s 67(1) Expenditure attributable to Non-Business Income	3218				
											Add Backs u/s 34(5) Liabilities allowed Previously as deduction not Paid within three Years	3219				
											Add Backs u/s 28(1)(b) Lease Rental not admissible	3220				
											Add Backs Tax Gain on Sale of Intangibles	3225				
											Add Backs Tax Gain on Sale of Assets	3226				
											Add Backs Pre-Commencement Expenditure / Deferred Cost	3230				
											Other Inadmissible Deductions	3234				
											Add Backs Accounting (Loss) on Sale of Intangibles	3235				
											Add Backs Accounting (Loss) on Sale of Assets	3236				
											Add Backs Accounting Amortization	3237				
											Add Backs Accounting Depreciation	3238				
											<b>Admissible Deductions</b>	3259				
											Accounting Gain on Sale of Intangibles	3245				
											Accounting Gain on Sale of Assets	3246				
											Tax Amortization for Current Year	3247				
											Tax Depreciation / Initial Allowance for Current Year	3248				
											Pre-Commencement Expenditure / Deferred Cost	3250				
											Other Admissible Deductions	3254				
											Tax (Loss) on Sale of Intangibles	3255				
											Tax (Loss) on Sale of Assets	3256				
											Unabsorbed Tax Amortization for Previous Years	3257				
											Unabsorbed Tax Depreciation for Previous Years	3258				

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Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Bill	Payment	Attachment	Company Director	Attribute	Verification					
<ul style="list-style-type: none"> <li>Property</li> <li>Business                             <ul style="list-style-type: none"> <li>Manufacturing / Trading Items</li> <li>Other Revenues</li> <li>Management, Administrative, Selling &amp; Financial Expenses</li> <li>Inadmissible / Admissible Deductions</li> <li>Adjustments                                     <ul style="list-style-type: none"> <li>Business Assets / Equity / Liabilities</li> </ul> </li> </ul> </li> <li>Transactions &gt; PKR 50 Million with Non-Residents</li> </ul>											<a href="#">Calculate</a>				
		Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax					Action				
		Income / (Loss) from Business before adjustment of Admissible Depreciation / Initial Allowance / Amortization for current / previous years	3270												
		Unadjusted (Loss) from Business for 2010	327010												
		Unadjusted (Loss) from Business for 2011	327011												
		Unadjusted (Loss) from Business for 2012	327012												
		Unadjusted (Loss) from Business for 2013	327013												
		Unadjusted (Loss) from Business for 2014	327014												
		Unadjusted (Loss) from Business for 2015	327015												

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Bill	Payment	Attachment	Company Director	Attribute	Verification					
<ul style="list-style-type: none"> <li>Property</li> <li>Business                             <ul style="list-style-type: none"> <li>Manufacturing / Trading Items</li> <li>Other Revenues</li> <li>Management, Administrative, Selling &amp; Financial Expenses</li> <li>Inadmissible / Admissible Deductions</li> <li>Adjustments                                     <ul style="list-style-type: none"> <li>Business Assets / Equity / Liabilities</li> </ul> </li> </ul> </li> <li>Transactions &gt; PKR 50 Million with Non-Residents</li> <li>Capital Assets</li> <li>Other Sources</li> <li>Foreign Sources / Agriculture</li> <li>Tax Chargeable / Payments</li> </ul>											<a href="#">Calculate</a>				
		Description	Code	Amount							Action				
		<b>Total Assets</b>	3349												
		Land	3301												
		Building (all types)	3302												
		Plant / Machinery / Equipment / Furniture (including fittings)	3303												
		Motor Vehicle	3304												
		Intangible	3305												
		Pre-Commencement Expenditure	3306												
		Capital Work in Progress	3308												
		Long Term Investments	3311												
		Advances / Deposits / Prepayments	3312												
		Trade Debtors / Receivables	3313												
		Inventories	3314												
		Stocks / Stores / Spares	3315												
		Short Term Investments	3316												
		Short Term Advances / Deposits / Prepayments	3317												
		Current Portion of Long Term Investments	3318												
		Cash / Cash Equivalents	3319												
		Other Assets	3348												
		<b>Total Equity / Liabilities</b>	3399												
		Authorized Capital	3351												
		Issued, Subscribed & Paid up capital	3352												
		Share Deposit Money	3353												
		Capital Reserves	3361												
		Revenue Reserves	3362												
		Funds	3363												
		Accumulated Profits	3364												
		Revaluation Surplus	3365												
		Long Term Borrowings / Debt / Loan	3371												
		Liabilities against Assets subject to Finance Lease	3372												
		Deferred Liabilities	3373												
		Provisions / Contingencies	3374												
		Short Term Borrowings / Debt / Loan	3381												
		Current Portion of Long Term Liabilities	3382												
		Advances / Deposits / Accrued Expenses	3383												
		Trade Creditors / Payables	3384												
		Other Liabilities	3398												

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Bill	Payment	Attachment	Company Director	Attribute	Verification					
<ul style="list-style-type: none"> <li>Property</li> <li>Business                             <ul style="list-style-type: none"> <li>Transactions &gt; PKR 50 Million with Non-Residents</li> </ul> </li> <li>Computation of Transactions &gt; PKR 50 Million</li> </ul>											<a href="#">Calculate</a>				
		Description	Code	Receipts	Payments					Action					
		Total Value of Revenue Transactions	3899												

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Bill	Payment	Attachment	Company Director	Attribute	Verification					
<ul style="list-style-type: none"> <li>Property</li> <li>Business                             <ul style="list-style-type: none"> <li>Transactions &gt; PKR 50 Million with Non-Residents</li> </ul> </li> <li>Computation of Transactions &gt; PKR 50 Million</li> <li>Intangible Property</li> </ul>											<a href="#">Calculate</a>				
		Description	Code	Revenue from Non-Resident	Expenditure to Non-Resident					Action					
		Rent	3805							+					
		Royalties / License Fee / Franchise Fee	3806							+					
		Intangible property acquired or disposed off	3807							+					

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Bill	Payment	Attachment	Company Director	Attribute	Verification					
<ul style="list-style-type: none"> <li>Property                             <ul style="list-style-type: none"> <li>Receipts / Deductions</li> </ul> </li> <li>Business                             <ul style="list-style-type: none"> <li>Transactions &gt; PKR 50 Million with Non-Residents</li> </ul> </li> <li>Computation of Transactions &gt; PKR 50 Million</li> <li>Intangible Property</li> <li>Services</li> </ul>											<a href="#">Calculate</a>				
		Description	Code	Revenue from Non-Resident	Expenditure to Non-Resident					Action					
		Managerial / Financial / Administrative / Marketing / Commercial	3808							+					
		Engineering / Technical / Construction etc.	3809							+					
		Research and Development	3810							+					
		Commissions	3811							+					
		Lease Payments	3861							+					

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Bill	Payment	Attachment	Company Director	Attribute	Verification	Calculate
Property											
Business											
Transactions > PKR 50 Million with Non-Residents											
Computation of Transactions > PKR 50 Million											
Intangible Property											
Services											
Financial											
Interests											
Description	Code	Revenue from Non-Resident	Expenditure to Non-Resident	Action							
Interest / Profit on Debt	3812			+							
Dividend (Common Stock / Preferred Stock / Deemed Dividend)	3813			+							
Insurance	3814			+							
Guarantees provided to or from a non-resident	3815			+							
Others (including Derivatives)	3816			+							
Expenses Reimbursement at cost	3817			+							

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Bill	Payment	Attachment	Company Director	Attribute	Verification	Calculate
Property											
Business											
Transactions > PKR 50 Million with Non-Residents											
Computation of Transactions > PKR 50 Million											
Intangible Property											
Services											
Financial											
Interests											
Description	Code	Beginning Balance	Closing Balance	Action							
Interest Bearing Loans Borrowed	3857										
Interest Bearing Loans Advanced	3858										
Interest Free Loans Borrowed	3859										
Interest Free Loans Advanced	3860										
Investment in any non-resident	3855										

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Bill	Payment	Attachment	Company Director	Attribute	Verification	Calculate
Property											
Receipts / Deductions											
Business											
Transactions > PKR 50 Million with Non-Residents											
Computation of Transactions > PKR 50 Million											
Intangible Property											
Services											
Financial											
Interests											
<b>Tangible Property (associates only)</b>											
Description	Code	Sold To Non-Resident	Purchased From Non-Resident	Action							
Finished Goods	3802										
Stock in Trade or Raw Material	3803										
Others	3804										
Property of Capital Nature	3856										

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Bill	Payment	Attachment	Company Director	Attribute	Verification	Calculate
Property											
Business											
Transactions > PKR 50 Million with Non-Residents											
Capital Assets											
Long Term											
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax	Action						
Consideration Received on Disposal of Capital Assets Held Long Term	4009										
Cost of Acquisition of Capital Assets Held Long Term including Ancillary Expenses	4019										
<b>Net Gain / (Loss) on Capital Assets Held Long Term</b>	<b>4020</b>										

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Bill	Payment	Attachment	Company Director	Attribute	Verification	Calculate
Property											
Business											
Transactions > PKR 50 Million with Non-Residents											
Capital Assets											
Long Term											
Short Term											
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax	Action						
Consideration of Capital Assets held Short Term	4029										
Cost of Acquisition of Capital Assets held Short Term including Ancillary Expenses	4039										
<b>Net Gain / (Loss) on Capital Assets held Short Term</b>	<b>4040</b>										

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Bill	Payment	Attachment	Company Director	Attribute	Verification	Calculate
Property											
Business											
Transactions > PKR 50 Million with Non-Residents											
Capital Assets											
Long Term											
Short Term											
Adjustments											
Other Sources											
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax	Action						
Unadjusted (Loss) from Capital Assets for 2010	409910										
Unadjusted (Loss) from Capital Assets for 2011	409911										
Unadjusted (Loss) from Capital Assets for 2012	409912										
Unadjusted (Loss) from Capital Assets for 2013	409913										
Unadjusted (Loss) from Capital Assets for 2014	409914										
Unadjusted (Loss) from Capital Assets for 2015	409915										

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Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Bill	Payment	Attachment	Company Director	Attribute	Verification				
<ul style="list-style-type: none"> <li>▶ Property</li> <li>▶ Business</li> <li>▶ Transactions &gt; PKR 50 Million with Non-Residents</li> <li>▶ Capital Assets</li> <li>▼ Other Sources</li> <li>    Receipts / Deductions</li> <li>▶ Foreign Sources / Agriculture</li> <li>▶ Tax Chargeable / Payments</li> </ul>											<a href="#">Calculate</a>			
		Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax			Action					
		Income / (Loss) from Other Sources	5000											
		<b>Receipts from Other Sources</b>	<b>5029</b>											
		Royalty	5002											
		Profit on Debt (Interest, Yield, etc)	5003											
		Ground Rent	5004											
		Rent from sub lease of Land or Building	5005											
		Rent from lease of Building with Plant and Machinery	5006											
		Bonus / Bonus Shares	5012											
		Loan, Advance, Deposit or Gift received in Cash	5016											
		Other Receipts	5028											
		<b>Deductions from Other Sources</b>	<b>5089</b>											
		Accounting Depreciation	5064											
		Other Deductions	5088											

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Bill	Payment	Attachment	Company Director	Attribute	Verification				
<ul style="list-style-type: none"> <li>▶ Property</li> <li>▶ Business</li> <li>▶ Transactions &gt; PKR 50 Million with Non-Residents</li> <li>▶ Capital Assets</li> <li>▶ Other Sources</li> <li>▼ Foreign Sources / Agriculture</li> <li>    Foreign Sources</li> <li>    Agriculture</li> <li>▶ Tax Chargeable / Payments</li> </ul>											<a href="#">Calculate</a>			
		Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax			Action					
		<b>Foreign Property Income / (Loss)</b>	<b>6029</b>											
		Foreign Property Income / (Loss)	6021											
		Foreign Property Income / (Loss)	6022											
		Foreign Property Income / (Loss)	6023											
		Foreign Property Income / (Loss)	6024											
		<b>Foreign Business Income / (Loss)</b>	<b>6039</b>											
		Foreign Business Income / (Loss)	6031											
		Foreign Business Income / (Loss)	6032											
		Foreign Business Income / (Loss)	6033											
		Foreign Business Income / (Loss)	6034											
		<b>Foreign Capital Gains / (Loss)</b>	<b>6049</b>											
		Foreign Capital Gains / (Loss)	6041											
		Foreign Capital Gains / (Loss)	6042											
		Foreign Capital Gains / (Loss)	6043											
		Foreign Capital Gains / (Loss)	6044											
		<b>Foreign Other Sources Income / (Loss)</b>	<b>6059</b>											
		Foreign Other Sources Income / (Loss)	6051											
		Foreign Other Sources Income / (Loss)	6052											
		Foreign Other Sources Income / (Loss)	6053											
		Foreign Other Sources Income / (Loss)	6054											

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Bill	Payment	Attachment	Company Director	Attribute	Verification				
<ul style="list-style-type: none"> <li>▶ Property</li> <li>▶ Business</li> <li>▶ Transactions &gt; PKR 50 Million with Non-Residents</li> <li>▶ Capital Assets</li> <li>▶ Other Sources</li> <li>▼ Foreign Sources / Agriculture</li> <li>    Foreign Sources</li> <li>    Agriculture</li> </ul>											<a href="#">Calculate</a>			
		Description	Code	Amount			Action							
		Agriculture Income	6100											
		Agriculture Income Tax	9291											

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Bill	Payment	Attachment	Company Director	Attribute	Verification				
<ul style="list-style-type: none"> <li>▶ Property</li> <li>▶ Business</li> <li>▶ Transactions &gt; PKR 50 Million with Non-Residents</li> <li>▶ Capital Assets</li> <li>▶ Other Sources</li> <li>▼ Tax Chargeable / Payments</li> <li>    Deductible Allowances</li> </ul>											<a href="#">Calculate</a>			
		Description	Code	Total	Inadmissible	Admissible	Action							
		<b>Deductible Allowances</b>	<b>9009</b>											
		Workers Welfare Fund u/s 60A	9002											
		Workers Profit Participation Fund u/s 60B	9003											
		Charitable Donations u/c 61, Part I, 2nd Schedule	9004											
		Profit on Debt etc. u/s 64A	9007											

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Bill	Payment	Attachment	Company Director	Attribute	Verification				
<ul style="list-style-type: none"> <li>▶ Property</li> <li>▶ Business</li> <li>▶ Transactions &gt; PKR 50 Million with Non-Residents</li> <li>▶ Capital Assets</li> <li>▶ Other Sources</li> <li>▶ Foreign Sources / Agriculture</li> <li>▼ Tax Chargeable / Payments</li> <li>    Deductible Allowances</li> <li>    Tax Credits</li> <li>    Adjustable Tax</li> <li>    Final / Fixed / Minimum / Average / Relevant / Reduced Tax</li> <li>    Computations</li> </ul>											<a href="#">Calculate</a>			
		Description	Code	Eligible Amount	Ineligible Amount	Tax Credit	Action							
		<b>Tax Credits</b>	<b>9329</b>											
		Tax Credit for Charitable Donations u/s 61	9311											
		Tax Credit for Employment Generation by Manufacturers u/s 64B	9310											
		Tax Credit for Registration for Sales Tax u/s 65A	9315											
		Tax Credit for Non-Equity Investment in Plant and Machinery u/s 65B	93161											
		BF Tax Credit for Non-Equity Investment in Plant and Machinery u/s 65B	93162											
		Tax Credit for Equity Investment in Plant and Machinery u/s 65B	93163											
		BF Tax Credit for Equity Investment in Plant and Machinery u/s 65B	93164											
		Tax Credit for Enlistment in Registered Stock Exchange u/s 65C	9317											
		Tax Credit for Newly Established Industrial Undertaking u/s 65D	9318											
		Tax Credit for Investment in Plant and Machinery by Existing Company u/s 65E	9319											
		Tax Credit u/s 103	9320											
		Tax Credit for Trust / Welfare Institution / Non-Profit Organization u/s 100C	9323											



Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Bill	Payment	Attachment	Company Director	Attribute	Verification	Calculate			
<ul style="list-style-type: none"> <li>Property</li> <li>Business</li> <li>Transactions &gt; PKR 50 Million with Non-Residents</li> <li>Capital Assets</li> <li>Other Sources</li> <li>Foreign Sources / Agriculture</li> <li style="background-color: #ffffcc;">Tax Chargeable / Payments</li> <li>Deductible Allowances</li> <li>Tax Credits</li> <li style="background-color: #ffffcc;">Adjustable Tax</li> <li>Final / Fixed / Minimum / Average / Relevant / Reduced Tax</li> <li>Computations</li> </ul>														
Description			Code	Receipts / Value	Tax Collected / Deducted	Tax Chargeable	Action							
<b>Adjustable Tax</b>			640000											
Import u/s 148 @1%			64010002											
Import u/s 148 @2%			64010004											
Import u/s 148 @3%			64010006											
Import u/s 148 @4.5%			64010009											
Import u/s 148 @5.5%			64010011											
Import u/s 148 @6%			64010012											
Profit on Debt u/s 151 from NSC / PO Deposits			64040001								+			
Profit on Debt u/s 151 from Bank Accounts / Deposits			64040002								+			
Profit on Debt u/s 151 from Government Securities			64040003								+			
Profit on Debt u/s 151 from Others			64040004								+			
Payment for Goods, Services, Contracts, Rent, etc. to a Non-Resident u/s 152(2)			64050007											
Profit on Debt to a Non-Resident u/s 152(2)			64050008								+			
Payment for Goods to a PE of a Non-Resident u/s 152(2A)(a) / Division II, Part III, 1st Schedule			64050009											
Payment for Transport Services to a PE of a Non-Resident u/s 152(2A)(b) / Division II, Part III, 1st Schedule			64050010											
Payment for Other Services to a PE of a Non-Resident u/s 152(2A)(b) / Division II, Part III, 1st Schedule			64050011											
Payment for Contracts to a PE of a Non-Resident u/s 152(2A)(c) / Division II, Part III, 1st Schedule			64050012											
Payment for Goods u/s 153(1)(a) @1%			64060002											
Payment for Goods u/s 153(1)(a) @1.5%			64060003											
Payment for Goods u/s 153(1)(a) @4%			64060008											
Payment for Services u/s 153(1)(b) @1%			64060102											
Payment for Services u/s 153(1)(b) @2%			64060104											
Payment for Services u/s 153(1)(b) @8%			64060116											
Payment for Services u/s 153(1)(b) @12%			64060124											
Rent of Property u/s 155			64080001								+			
Cash Withdrawal from Bank u/s 231A			64100101								+			
Certain Banking Transactions u/s 231AA			64100201								+			
Motor Vehicle Registration Fee u/s 231B(1)			64100301								+			
Motor Vehicle Transfer Fee u/s 231B(2)			64100302								+			
Motor Vehicle Sale u/s 231B(3)			64100303								+			
Value of Shares traded through a member of a Stock exchange u/s 233A (1)(a)			64120101											
Value of Shares traded through a member of a Stock exchange u/s 233A (1)(b)			64120102											
Value of Shares traded by a member of a Stock exchange u/s 233A (1)(c)			64120103											
Margin Financing, Margin Trading or Securities Lending u/s 233AA			64120201											
Goods Transport Public Vehicle Tax u/s 234			64130001								+			
Passenger Transport Public Vehicle Tax u/s 234			64130002								+			
Private Vehicle Tax u/s 234			64130003								+			
Electricity Bill of Commercial Consumer u/s 235			64140001								+			
Electricity Bill of Industrial Consumer u/s 235			64140002								+			
Telephone Bill u/s 236(1)(a)			64150001								+			
Cellphone Bill u/s 236(1)(a)			64150002								+			
Prepaid Telephone Card u/s 236(1)(b)			64150003								+			
Phone Unit u/s 236(1)(c)			64150004								+			
Internet Bill u/s 236(1)(d)			64150005								+			
Prepaid Internet Card u/s 236(1)(e)			64150006								+			
Purchase by Auction u/s 236A			64150101											
Domestic Air Ticket Charges u/s 236B			64150201											
Sale / Transfer of Immovable Property u/s 236C			64150301											
Functions / Gatherings Charges u/s 236D			64150401											
Certification of Foreign-Produced TV Play Single u/s 236E			64150501											
Certification of Foreign-Produced TV Drama Serial u/s 236E			64150502											
Issuance of License to Cable Operators u/s 236F			64150601											
Renewal of License to Cable Operators u/s 236F			64150602											
Issuance of License to IPTV, FM Radio, MMDS, Mobile TV, Mobile Audio, Satellite TV Channel and Landing Rights u/s 236F			64150603											
Renewal of License to IPTV, FM Radio, MMDS, Mobile TV, Mobile Audio, Satellite TV Channel and Landing Rights u/s 236F			64150604											
Purchase of other commodities by Distributors / Dealers / Wholesalers u/s 236G			64150701											
Purchase of Fertilizer by Distributors / Dealers / Wholesalers u/s 236G			64150702											
Purchase by Retailers u/s 236H			64150801											
Issuance / Renewal of License to Dealers / Commission Agents / Arhats u/s 236J			64151001											
Purchase / Transfer of Immovable Property u/s 236K			64151101											
Purchase of International Air Ticket u/s 236L			64151201											
Banking transactions otherwise than through cash u/s 236P			64151501											
Education related expenses remitted abroad u/s 236R			64151701											
Sale / Purchase of future commodity contracts u/s 236T			64151901											

# CHAPTER - XIX MISCELLANEOUS

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Bill	Payment	Attachment	Company Director	Attribute	Verification				
<ul style="list-style-type: none"> <li>Property</li> <li>Business                             <ul style="list-style-type: none"> <li>Transactions &gt; PKR 50 Million with Non-Residents</li> <li>Capital Assets</li> <li>Other Sources</li> <li>Foreign Sources / Agriculture</li> <li style="background-color: #ffffcc;">Tax Chargeable / Payments                                     <ul style="list-style-type: none"> <li>Deductible Allowances</li> <li>Tax Credits</li> <li>Adjustable Tax</li> <li>Final / Fixed / Minimum / Average / Relevant / Reduced Tax</li> <li>Computations</li> </ul> </li> </ul> </li> </ul>											Calculate			
		Description				Code	Receipts / Value	Tax Collected / Deducted	Tax Chargeable	Action				
		Final / Fixed / Minimum / Average / Relevant / Reduced Tax				640001								
		Import u/s 148 @1%				64010052								
		Import u/s 148 @2%				64010054								
		Import u/s 148 @3%				64010056								
		Import u/s 148 @4.5%				64010059								
		Import u/s 148 @5.5%				64010061								
		Import u/s 148 @6%				64010062								
		Import of Edible Oil u/s 148 @5.5%				64010161								
		Import of Packing Material u/s 148 @5.5%				64010181								
		Dividend u/s 150 @7.5%				64030052								
		Dividend u/s 150 @10%				64030053								
		Dividend u/s 150 @12.5%				64030054								
		Dividend u/s 150 @20%				64030057								
		Dividend u/s 150 @25%				64030059								
		Dividend to a Non-Resident covered under ADTT u/s 150 / u/s 5				64030099								
		Royalty / Fee for Technical Services to a Non-Resident u/s 152(1) / Division IV, Part I, 1st Schedule				64050051								
		Payment for Contracts for Construction, Assembly or Installation to a Non-Resident u/s 152(1A)(a) / Division II, Part III, 1st Schedule				64050052								
		Payment for Services, Contracts to a Non-Resident u/s 152(1A)(b) / Division II, Part III, 1st Schedule				64050053								
		Fee for Advertisement Services to a Non-Resident u/s 152(1A)(c) / Division II, Part III, 1st Schedule				64050054								
		Insurance / Reinsurance Premium to a Non-Resident u/s 152(1AA) / Division II, Part III, 1st Schedule				64050055								
		Fee for Advertisement Services to a Non-Resident u/s 152(1AAA) / Division II, Part III, 1st Schedule				64050056								
		Profit on Debt u/s 152(2) / u/c (5A), Part II, 2nd Schedule				64050096							+	
		Royalty / Fee for Technical Services to a Non-Resident covered under ADTT				64050097								
		Payment for Goods, Services, Contracts, Rent, Capital Gains, etc. to a Non-Resident covered under ADTT				64050098								
		Payment for Goods u/s 153(1)(a) @1%				64060052								
		Payment for Goods u/s 153(1)(a) @1.5%				64060053								
		Payment for Goods u/s 153(1)(a) @4%				64060058								
		Payment for Services u/s 153(1)(b) @1%				64060152								
		Payment for Services u/s 153(1)(b) @2%				64060154								
		Payment for Services u/s 153(1)(b) @8%				64060166								
		Payment for Goods u/s 153(1)(b) @12%				64060074								
		Receipts from Contracts u/s 153(1)(c) @7%				64060264								
		Fee for Export related Services u/s 153(2) @1%				64060352								
		Export Proceeds u/s 154(1) @1%				64070054								
		Foreign Indenting Commission u/s 154(2)				64070151								
		Sale Proceeds of goods to exporter u/s 154(3)				64070152								
		Sale Proceeds of goods by industrial undertaking u/s 154(3A)				64070153								
		Contract Payments to indirect exporter u/s 154(3B)				64070154								
		Export Proceeds u/s 154(3C)				64070155								
		Prize on Prize Bond u/s 156				64090051								
		Winnings from Crossword Puzzle u/s 156				64090052								
		Winnings from Raffle u/s 156				64090053								
		Winnings from Lottery u/s 156				64090054								
		Winnings from Quiz u/s 156				64090055								
		Winnings from Sale Promotion u/s 156				64090056								
		Commission / Discount on petroleum products u/s 156A @12%				64090151								
		Brokerage / Commission u/s 233 @10%				64120070								
		Brokerage / Commission u/s 233 @12%				64120074								
		CNG Station Gas Bill u/s 234A				64130151								
		Issuance of Bonus Shares by Companies quoted on Stock Exchange u/s 236M				64151351								
		Issuance of Bonus Shares by Companies not quoted on Stock Exchange u/s 236N				64151451								
		Payment for use or right to use industrial, commercial and scientific equipment u/s 236Q (1)				64151651								
		Rent of Machinery and equipment u/s 236Q (2)				64151652								
		Dividend in specie u/s 236S				64151801								
		Capital Gains on Immovable Property u/s 37(1A) @0%				64220051								
		Capital Gains on Immovable Property u/s 37(1A) @5%				64220053								
		Capital Gains on Immovable Property u/s 37(1A) @10%				64220055								
		Capital Gains on Securities u/s 37A @0%				64220151								
		Capital Gains on Securities u/s 37A @7.5%				64220157								
		Capital Gains on Securities u/s 37A @12.5%				64220155								
		Capital Gains on Securities u/s 37A @15%				64220156								
		Capital Gains on Securities u/s 37A @ corporate tax rate				64220199								
		Capital Gains on Securities u/r 6B, 4th Schedule @0%				64220251								
		Capital Gains on Securities u/r 6B, 4th Schedule @7.5%				64220254								
		Capital Gains on Securities u/r 6B, 4th Schedule @12.5%				64220256								
		Capital Gains on Securities u/r 6B, 4th Schedule @15%				64220257								
		Fee for Services outside Pakistan u/c (3), Part II, 2nd Schedule				64310051								
		Receipts for Contracts outside Pakistan u/c (3), Part II, 2nd Schedule				64310052								
		Purchase of Locally Produced Edible Oil u/c (13C), Part II, 2nd Schedule				64310053								
		Fee for Carriage Services by Oil Tanker / Goods Transport Contractor u/c (43D) / (43E), Part IV, 2nd Schedule				64320051								
		Income of Hajj Group Operators u/c (72A), Part IV, 2nd Schedule				64320052								
		Receipts from Shipping Business of a resident person u/s 7A				64310054								

# CHAPTER - XIX MISCELLANEOUS

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Bill	Payment	Attachment	Company Director	Attribute	Verification	Calculate																																																																																																																																																																																																						
<div style="display: flex; justify-content: space-between;"> <div style="width: 25%;"> <ul style="list-style-type: none"> <li>Property</li> <li>Business</li> <li>Transactions &gt; PKR 50 Million with Non-Residents</li> <li>Capital Assets</li> <li>Other Sources</li> <li>Foreign Sources / Agriculture</li> <li style="background-color: #e0e0e0;">Tax Chargeable / Payments</li> <li>Deductible Allowances</li> <li>Tax Credits</li> <li>Adjustable Tax</li> <li>Final / Fixed / Minimum / Average / Relevant / Reduced Tax</li> <li>Computations</li> </ul> </div> <div style="width: 75%;"> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Description</th> <th>Code</th> <th>Total Amount</th> <th>Amount Exempt from Tax / Subject to Fixed / Final Tax</th> <th>Amount Subject to Normal Tax</th> <th>Action</th> </tr> </thead> <tbody> <tr><td>Income / (Loss) from Property</td><td>2000</td><td></td><td></td><td></td><td></td></tr> <tr><td>Income / (Loss) from Business</td><td>3000</td><td></td><td></td><td></td><td></td></tr> <tr><td>Gains / (Loss) from Capital Assets</td><td>4000</td><td></td><td></td><td></td><td></td></tr> <tr><td>Income / (Loss) from Other Sources</td><td>5000</td><td></td><td></td><td></td><td></td></tr> <tr><td>Foreign Income</td><td>6000</td><td></td><td></td><td></td><td></td></tr> <tr><td>Agriculture Income</td><td>6100</td><td></td><td></td><td></td><td></td></tr> <tr><td>Total Income</td><td>9000</td><td></td><td></td><td></td><td></td></tr> <tr><td>Deductible Allowances</td><td>9009</td><td></td><td></td><td></td><td></td></tr> <tr><td>Share of Partner Company in Income of AOP</td><td>9011</td><td></td><td></td><td></td><td></td></tr> <tr><td>Taxable Income</td><td>9100</td><td></td><td></td><td></td><td></td></tr> <tr><td>Tax Chargeable</td><td>9200</td><td></td><td></td><td></td><td></td></tr> <tr><td>Normal Income Tax</td><td>920000</td><td></td><td></td><td></td><td></td></tr> <tr><td>Final / Fixed / Minimum / Average / Relevant / Reduced Income Tax</td><td>920100</td><td></td><td></td><td></td><td></td></tr> <tr><td>WWF</td><td>920900</td><td></td><td></td><td></td><td></td></tr> <tr><td>Tax Credits</td><td>9329</td><td></td><td></td><td></td><td></td></tr> <tr><td>Turnover / Tax Chargeable u/s 113 @0.2%</td><td>923152</td><td></td><td></td><td></td><td></td></tr> <tr><td>Turnover / Tax Chargeable u/s 113 @0.25%</td><td>923163</td><td></td><td></td><td></td><td></td></tr> <tr><td>Turnover / Tax Chargeable u/s 113 @0.5%</td><td>923155</td><td></td><td></td><td></td><td></td></tr> <tr><td>Turnover / Tax Chargeable u/s 113 @1%</td><td>923160</td><td></td><td></td><td></td><td></td></tr> <tr><td>Accounting Profit / Tax Chargeable u/s 113C @17%</td><td>923173</td><td></td><td></td><td></td><td></td></tr> <tr><td>Income / Super Tax Chargeable</td><td>923181</td><td></td><td></td><td></td><td></td></tr> <tr><td>Difference of Minimum Tax Chargeable u/s 148(8) / 153(3)(b) / 113(b)</td><td>923192</td><td></td><td></td><td></td><td></td></tr> <tr><td>Difference of Minimum Tax Chargeable u/s 113</td><td>923194</td><td></td><td></td><td></td><td></td></tr> <tr><td>Difference of Alternate Corporate Tax u/s 113C</td><td>923197</td><td></td><td></td><td></td><td></td></tr> <tr><td>Adjustment of Minimum Tax Paid u/s 113 in earlier Year(s)</td><td>923198</td><td></td><td></td><td></td><td></td></tr> <tr><td>Refund Adjustment of Other Year(s) against Demand of this Year</td><td>92101</td><td></td><td></td><td></td><td></td></tr> <tr><td>Withholding Income Tax</td><td>9201</td><td></td><td></td><td></td><td></td></tr> <tr><td>Advance Income Tax</td><td>9202</td><td></td><td></td><td></td><td></td></tr> <tr><td>Advance Income Tax u/s 147(5B)</td><td>92021</td><td></td><td></td><td></td><td></td></tr> <tr><td>Admitted Income Tax</td><td>9203</td><td></td><td></td><td></td><td></td></tr> <tr><td>Demanded Income Tax</td><td>9204</td><td></td><td></td><td></td><td></td></tr> <tr><td>Refundable Income Tax</td><td>9210</td><td></td><td></td><td></td><td></td></tr> </tbody> </table> </div> </div>												Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax	Action	Income / (Loss) from Property	2000					Income / (Loss) from Business	3000					Gains / (Loss) from Capital Assets	4000					Income / (Loss) from Other Sources	5000					Foreign Income	6000					Agriculture Income	6100					Total Income	9000					Deductible Allowances	9009					Share of Partner Company in Income of AOP	9011					Taxable Income	9100					Tax Chargeable	9200					Normal Income Tax	920000					Final / Fixed / Minimum / Average / Relevant / Reduced Income Tax	920100					WWF	920900					Tax Credits	9329					Turnover / Tax Chargeable u/s 113 @0.2%	923152					Turnover / Tax Chargeable u/s 113 @0.25%	923163					Turnover / Tax Chargeable u/s 113 @0.5%	923155					Turnover / Tax Chargeable u/s 113 @1%	923160					Accounting Profit / Tax Chargeable u/s 113C @17%	923173					Income / Super Tax Chargeable	923181					Difference of Minimum Tax Chargeable u/s 148(8) / 153(3)(b) / 113(b)	923192					Difference of Minimum Tax Chargeable u/s 113	923194					Difference of Alternate Corporate Tax u/s 113C	923197					Adjustment of Minimum Tax Paid u/s 113 in earlier Year(s)	923198					Refund Adjustment of Other Year(s) against Demand of this Year	92101					Withholding Income Tax	9201					Advance Income Tax	9202					Advance Income Tax u/s 147(5B)	92021					Admitted Income Tax	9203					Demanded Income Tax	9204					Refundable Income Tax	9210				
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Tax Credits	9329																																																																																																																																																																																																																
Turnover / Tax Chargeable u/s 113 @0.2%	923152																																																																																																																																																																																																																
Turnover / Tax Chargeable u/s 113 @0.25%	923163																																																																																																																																																																																																																
Turnover / Tax Chargeable u/s 113 @0.5%	923155																																																																																																																																																																																																																
Turnover / Tax Chargeable u/s 113 @1%	923160																																																																																																																																																																																																																
Accounting Profit / Tax Chargeable u/s 113C @17%	923173																																																																																																																																																																																																																
Income / Super Tax Chargeable	923181																																																																																																																																																																																																																
Difference of Minimum Tax Chargeable u/s 148(8) / 153(3)(b) / 113(b)	923192																																																																																																																																																																																																																
Difference of Minimum Tax Chargeable u/s 113	923194																																																																																																																																																																																																																
Difference of Alternate Corporate Tax u/s 113C	923197																																																																																																																																																																																																																
Adjustment of Minimum Tax Paid u/s 113 in earlier Year(s)	923198																																																																																																																																																																																																																
Refund Adjustment of Other Year(s) against Demand of this Year	92101																																																																																																																																																																																																																
Withholding Income Tax	9201																																																																																																																																																																																																																
Advance Income Tax	9202																																																																																																																																																																																																																
Advance Income Tax u/s 147(5B)	92021																																																																																																																																																																																																																
Admitted Income Tax	9203																																																																																																																																																																																																																
Demanded Income Tax	9204																																																																																																																																																																																																																
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Description	Code	WDV (BF)	Remaining Useful Years	Extent of Use	Amortization	Action																																	
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**CHAPTER - XIX MISCELLANEOUS**

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Bill	Payment	Attachment	Company Director	Attribute	Verification	Calculate
Description											
Import u/s 148 @1%											
Import u/s 148 @2%											
Import u/s 148 @3%											
Import u/s 148 @4.5%											
Import u/s 148 @5.5%											
Import u/s 148 @6%											
Payment for Goods u/s 153(1)(a) @1%											
Payment for Goods u/s 153(1)(a) @1.5%											
Payment for Goods u/s 153(1)(a) @4%											
Receipts from Contracts u/s 153(1)(c) @7%											
Fee for Export related Services u/s 153(2) @1%											
Export Proceeds u/s 154(1) @1%											
Foreign Indenting Commission u/s 154(2)											
Sale Proceeds of goods to exporter u/s 154(3)											
Sale Proceeds of goods by industrial undertaking u/s 154(3A)											
Contract Payments to indirect exporter u/s 154(3B)											
Export Proceeds u/s 154(3C)											
Commission / Discount on petroleum products u/s 156A											
Brokerage / Commission u/s 233 @10%											
Brokerage / Commission u/s 233 @12%											

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Bill	Payment	Attachment	Company Director	Attribute	Verification	
Payments											
Bill No.	Tax Period	Code	Description	Amount	Due Date	Payment Date					

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Bill	Payment	Attachment	Company Director	Attribute	Verification	
CPR No.	Date	Amount Code	Description	Amount	Tax Year						
Headwise Summary											
Head of Account						Account					

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Bill	Payment	Attachment	Company Director	Attribute	Verification	
Code	Description	File									

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Bill	Payment	Attachment	Company Director	Attribute	Verification	
Share Holder's Name											
Registration No.	Proprietor/Member/Father Name	% in Capital	Capital Amount								

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Bill	Payment	Attachment	Company Director	Attribute	Verification		
Attributes											Value	Action
Person Status												+
Residence Status												+
Special Tax Rate for Dividend covered under ADDT												
Special Tax Rate for Royalty / Fee for Technical Services covered under ADDT												
Special Tax Rate for Payment for Goods, Services, Contracts, Rent, etc. to a Non-Resident covered under ADDT												
Special Tax Rate for Profit on Debt to a Non-Resident covered under ADDT												
Special Tax Rate for Shipping Income												
Special Tax Rate for Exploration and Production of Petroleum Income												
Has the company received from or provided to any non-resident any non-monetary consideration for any service, transfer of tangible or intangible property, or anything whatsoever, under an arrangement including exchange, swap, barter, bonus, discount etc.												
Has the company received from or provided to any non-resident any service, transfer of tangible or intangible property, or anything whatever, for which there was nil consideration?												
Has the company entered into any transaction by way of a mutual agreement / arrangement for the transfer / allocation / apportionment of profits / gains ?												
Has the company entered into any transaction by way of a mutual agreement / arrangement for the allocation / apportionment of or contribution to any cost or expense incurred or to be incurred in connection with a benefit, service or facility provided or to be provided by any one or more of such enterprises.												
Did a non-resident participate directly or indirectly in your capital, management or control during the tax year ?												
State the number of associates with which you has dealing during the tax year.												

Data	Amortization	Depreciation	Minimum Tax	Option out of PTR	Bill	Payment	Attachment	Company Director	Attribute	Verification
I, <input type="text" value="Enter Name"/> , CNIC No. <input type="text" value="Enter CNIC No"/> , as Self / Member of Association of Persons / Representative (as defined in section 172 of the Income Tax Ordinance, 2001) of the Taxpayer named above, do solemnly declare that to the best of my knowledge & belief the information given in this Return / Statement is correct & complete in accordance with the provisions of the Income Tax Ordinance, 2001 & Income Tax Rules, 2002.										
<input type="text" value="Verify Pin"/> <input type="button" value="Verify Pin"/>										

**PART-IV OF THE SECOND SCHEDULE**

**<sup>1</sup>["Statement of Assets / Liabilities for Tax Year 2015**

Task	116(2) (Statement of Assets / Liabilities filed voluntarily)			Transaction Date:
Name				Registration No:
Period	01-Jul-2014	30-Jun-2015	Tax Year 2015	Due Date
				Submission Date: *

Description	Code	Amount	Action
<b>Personal Expenses</b>	<b>7089</b>		
Rent	7051		
Rates / Taxes / Charge / Cess	7052		
Vehicle Running / Maintenance	7055		
Travelling	7056		
Electricity	7058		
Water	7059		
Gas	7060		
Telephone	7061		
Asset Insurance / Security	7066		
Medical	7070		
Educational	7071		
Club	7072		
Functions / Gatherings	7073		
Donation, Zakat, Annuity, Profit on Debt, Life Insurance Premium, etc.	7076		
Other Personal / Household Expenses	7087		
Contribution in Expenses by Family Members	7088		

Description	Code	Amount	Action
Agricultural Property	7001		+
Commercial, Industrial, Residential Property (Non-Business)	7002		+
Business Capital	7003		+
Equipment	7004		
Animal	7005		
Investment (Account / Annuity / Bond / Certificate / Debenture / Deposit / Fund / Instrument / Policy / Share / Stock / Unit, etc.)	7006		+
Debt (Advance / Debt / Deposit / Prepayment / Receivable / Security)	7007		+
Motor Vehicle	7008		+
Precious Possession	7009		+
Household Effect	7010		
Personal Item	7011		
Cash	7012		
Any Other Asset	7013		+
Assets in Others Name	7014		+
<b>Total Assets</b>	<b>7019</b>		
Credit (Advance / Borrowing / Credit / Deposit / Loan / Mortgage / Overdraft / Payable)	7021		+
<b>Total Liabilities</b>	<b>7029</b>		

Description	Code	Amount	Action
<b>Net Assets Current Year</b>	<b>703001</b>		
<b>Net Assets Previous Year</b>	<b>703002</b>		
<b>Increase / Decrease in Assets</b>	<b>703003</b>		
<b>Inflows</b>	<b>7049</b>		
Income Declared as per Return for the year subject to Normal Tax	7031		
Income Declared as per Return for the year Exempt from Tax	7032		
Income Attributable to Receipts, etc. Declared as per Return for the year subject to Final / Fixed Tax	7033		
Adjustments in Income Declared as per Return for the year	7034		
Foreign Remittance	7035		
Inheritance	7036		
Gift	7037		
Gain on Disposal of Assets, excluding Capital Gain on Immovable Property	7038		
Others	7048		
<b>Outflows</b>	<b>7099</b>		
Personal Expenses	7089		
Gift	7091		
Loss on Disposal of Assets	7092		
Others	7098		
<b>Unreconciled</b>	<b>703000</b>		
Assets Transferred / Sold / Gifted / Donated during the year	703004		

I, \_\_\_\_\_, CNIC No. \_\_\_\_\_, as Self / Member of Association of Persons / Representative (as defined in section 172 of the Income Tax Ordinance, 2001) of the Taxpayer named above, do solemnly declare that to the best of my knowledge & belief the information given in this Return / Statement is 115(4) are correct & complete in accordance with the provisions of the Income Tax Ordinance, 2001 & Income Tax Rules, 2002.

Verify CODE

<sup>1 1</sup> Inserted by the S.R.O. 877(I)/2015 dated 01.09.2015

<sup>1</sup>**[PART VII  
Certificate of Collection or Deduction of Tax**

**(See rule 42)**

S. No. _____ Certified that a sum of _____  on account of Income Tax has been collected/deducted from _____ (Name and address of the person from whom tax collected/deducted) _____  having National Tax Number _____ holder of CNIC No. _____ on _____ Or during the period _____ under section * _____ on account of * _____ <u>vide</u> _____ on the value/amount of _____	Original/Duplicate _____ Date of issue _____ Rupees _____ (Amount of tax collected/deducted in figures) Rupees _____ _____ (Amount in words)  _____  In case of an individual, his/her name in full and In case of an association of persons / company, name and style of the association of persons/company _____  _____ (if any) and _____ (in case of an individual only) _____ (Date of collection/deduction) From _____ To _____ (Period of collection/deduction) _____ (Specify section of the Income Tax Ordinance, 2001) _____ (Specify nature) _____ (Particulars of LC, Contract etc.) Rupees __ (Gross amount on which tax collected/deducted in figures) Rupees _____ _____ (Amount in words)
--	---

This is to further certify that the tax collected/deducted has been deposited in the Federal Government Account as per the following details:

Date of deposit.	SBP / NBP/ Treasury.	Branch/City.	Amount. (Rupees)	Challan /Treasury No.
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

Company/office etc. collecting/deducting the tax:

Name. _____	Signature. _____
Address. _____	Name. _____
NTN (if any) _____	Designation. _____
Date. _____	Seal. _____

<sup>1</sup> Part VII inserted by Notification No. SRO 641(I)/2005, dated 27.06.2005.

Second Schedule

Part VII

<sup>1</sup> Section	On account of	Section	On Account of
148	Import of goods	153(1)(c)	Payments to a resident person or a PE of a non-resident on account of execution of a contract, other than contract for sale of goods or services rendered or provided
149	Payment of Salary	153(1A)	Payments to a resident person or a PE of a non-resident on account of services rendered or provided of stitching, dying, printing, embroidery, washing, sizing and weaving
150	Payment of dividend	154(1)	Realization of proceeds of exports of goods
151(1)(a)	Payment or credit of profit on debt to a resident person on schemes of National Savings	154(2)	Realization of foreign indenting commission
151(1)(b)	Payment or credit of profit on debt to a resident person on an account or deposit with a banking company or a financial institution	154(3)	Realization of proceeds of sale of goods to an exporter under an inland back-to-back letter of credit etc.
151(1)(c)	Payment or credit of profit on debt to a resident person on securities of Federal or Provincial Government or a local authority	154(3A)	Export of goods by an industrial undertaking located in an export processing zone
151(1)(d)	Payment or credit of profit on debt to a resident person on any bond, certificate, debenture, security or any other instrument by a banking company, financial institution, company incorporated under the Companies Ordinance, 1984, a body corporate formed by or under any law in force in Pakistan or a finance society	154(3B)	Payment against sale of goods by an indirect exporter to a direct exporter or an export house registered under DTRE Rules, 2001
152(1)	Payment to a non-resident person on account of royalty or fee for technical services	155	Payment of rent of immovable property
152(1A)(a)	Payment to a non-resident on account of execution of a contract or sub-contract under a construction, assembly or installation project in Pakistan, including a contract for the supply of supervisory activities in relation to such project	156	Payment of prize on a prize bond or winnings from a raffle, lottery, cross-word puzzle or quiz; and prize offered by companies for promotion of sale
152(1A)(b)	Payment to a non-resident on account of execution of any other contract for construction or services rendered relating thereto	156A	Payment of commission on petroleum products of petrol pump operators
152(1A)(c)	Payments to a non-resident person on account of execution of a contract for advertisement services rendered by TV Satellite Channels	156B	Withdrawal from pension fund
152(2)	Payment to a non-resident person on any other account including profit on debt but excluding those covered under section 153(3)	231A	Cash withdrawal from a bank account
153(1)(a)	Payments to a resident person or a PE of a non-resident on account of sale of goods	231B	Tax collected on sale of motor car by a manufacturer or authorized dealer.
153(1)(b)	Payments to a resident person or a PE of a non-resident on account of services rendered or provided	233	Payment of brokerage or commission
		233A(1)(a) and 233A(1)(b)	On value of shares purchased/ sold by a member of a stock exchange in lieu of its commission income
		233A(1)(c)	On value of shares traded by a person (sold) through a member of a stock exchange
		233A(1)(d)	On financing of cfs (Badla) in shares business
		234	Alongwith motor vehicle tax of motor vehicles
		234A	Tax collected on the amount of gas bill of a CNG Station.
		235	Alongwith electricity consumption bills
		236	Telephone users including mobile phones & pre-paid cards.]

<sup>1</sup> List substituted by Notification No. SRO 1062(I)/2007, dated 27.10.2007.

**PART VIII**

**Annual Statement of Collection or Deduction of Income Tax (Other than from Salary)**

[ See rule 44(1) ]

Particulars of withholding agent/payer/collector:

Name \_\_\_\_\_

Address \_\_\_\_\_

NTN \_\_\_\_\_

Statement for the year ending 30th June,

S. No.	(1) Name, address and NTN of the person from whom tax collected or deducted  Where NTN is not available indicate CNIC or Electricity Consumer or Telephone or Vehicle Registration No. etc.		(2)	(3) Nature of payment etc.	(4) Section under which tax collected or deducted (As detailed on back of this form)	(5) Value / amount on which tax collectible or deductible during the year. (Rupees)	(6) Amount of tax collected or deducted during the year. (Rupees)	(7) Rate of tax collected or deducted. (Percentage)	(8) Amount of tax deposited. (Rupees)
1.	NTN	CNIC	Consumer/Reg No.						
2.	NTN	CNIC	Consumer/Reg No.						
3.	NTN	CNIC	Consumer/Reg No.						
4.	NTN	CNIC	Consumer/Reg No.						
5.	NTN	CNIC	Consumer/Reg No.						



Second Schedule

Part VIII

Total (Rupees)	=====
Tax deposited as per 1st quarter statement	=====
Tax deposited as per 2nd quarter statement	=====
Tax deposited as per 3rd quarter statement	=====
Tax deposited as per 4th quarter statement	=====
Total (Rupees)	=====

**Verification**

I, \_\_\_\_\_ (Name)  
 holder of CNIC No. \_\_\_\_\_ in my capacity as \_\_\_\_\_ (Designation)  
 and person responsible for collecting / deducting the tax, do hereby solemnly declare that to the best of my  
 knowledge the information given in this statement is correct, complete and in accordance with the Income Tax  
 Ordinance, 2001 and the Income Tax Rules, 2002.

Dated: \_\_\_\_\_ (dd/mm/yyyy) Signature \_\_\_\_\_

Please see filling instructions at back page.

**Filing Instructions**

1. Use additional sheet(s) wherever necessary
2. State amount excluding tax relating to earlier year deposited during the year and including tax deposited in following year relating to current year in column 8.
3. This statement should be filled in the order of each person from whom tax has been collected or deducted and mentioning against it the details relating to tax collected or deducted under various section as illustrated below:

S. No.	Name, address and NTN of the person from whom tax collected or deducted <small>Where NTN is not available indicate NIC or Consumer or Telephone or Registration No. etc.</small>	Nature of payment etc.	Section under which tax collected or deducted (As detailed on back of this form)	Value / amount on which tax collectible or deductible during the year (Rupees)	Amount of tax collected or deducted during the year (Rupees)	Rate of tax collected or deducted (Percentage)	* Amount of tax deposited (Rupees)
1.	XYZ & Co. 24, North, Jimmah Avenue, Islamabad 18-01-1234567	Sale of goods	153(1)	275,865	9,655	3.50%	9,655
		Services	153(1)	12,650	633	5.00%	633
		Commission	233	35,000	3,500	10.00%	3,500
		Dividend	150	1,250	125	10.00%	125
		Profit on debit	151	6,230	623	10.00%	623
		Rent	155	320,000	16,000	5.00%	16,000
2.	ABC, H.No. 20, Street No. 10, Sector VI, Rawalpindi 02-01-2345678						

**Part VIII**
*Income Tax Rules, 2002*

<b>Section</b>	<b>On account of</b>
148	Import of goods
149	Payment of Salary
150	Payment of dividend
151(1)(a)	Payment or credit of profit on debt to a resident person on schemes of National Savings
151(1)(b)	Payment or credit of profit on debt to a resident person on an account or deposit with a banking company or a financial institution
151(1)(c)	Payment or credit of profit on debt to a resident person on securities of Federal or Provincial Government or a local authority
151(1)(d)	Payment or credit of profit on debt to a resident person on any bond, certificate, debenture, security or any other instrument by a banking company, financial institution, company incorporated under the Companies Ordinance, 1984, a body corporate formed by or under any law in force in Pakistan or a finance society
152(1)	Payment to a non-resident person on account of royalty or fee for technical services
152(1A)(a)	Payment to a non-resident on account of execution of a contract or sub-contract under a construction, assembly or installation project in Pakistan, including a contract for the supply of supervisory activities in relation to such project
152(1A)(b)	Payment to a non-resident on account of execution of any other contract for construction or services rendered relating thereto
152(1A)(c)	Payments to a non-resident person on account of execution of a contract for advertisement services rendered by TV Satellite Channels
152(2)	Payment to a non-resident person on any other account including profit on debt but excluding those covered under section 153(3)
153(1)(a)	Payments to a resident person or a PE of a non-resident on account of sale of goods
153(1)(b)	Payments to a resident person or a PE of a non-resident on account of services rendered or provided
153(1)(c)	Payments to a resident person or a PE of a non-resident on account of execution of a contract, other than contract for sale of goods or services rendered or provided
153(1A)	Payments to a resident person or a PE of a non-resident on account of services rendered or provided of stitching, dyeing, printing, embroidery, washing, sizing and weaving
154(1)	Realization of proceeds of exports of goods
154(2)	Realization of foreign indenting commission
154(3)	Realization of proceeds of sale of goods to an exporter under an inland back-to-back letter of credit etc.
154(3A)	Export of goods by an industrial undertaking located in an export processing zone
154(3B)	Payment against sale of goods by an indirect exporter to a direct exporter or an export house registered under DTRE Rules, 2001
155	Payment of rent of immovable property
156	Payment of prize on a prize bond or winnings from a raffle, lottery, cross-word puzzle or quiz; and prize offered by companies for promotion of sale
156A	Payment of commission on petroleum products of petrol pump operators
156B	Withdrawal from pension fund
231A	Cash withdrawal from a bank account
231B	Tax collected on sale of motor car by a manufacturer or authorized dealer.
233	Payment of brokerage or commission
233A(1)(a) and 233A(1)(b)	On value of shares purchased/sold by a member of a stock exchange in lieu of its commission income
233A(1)(c)	On value of shares traded by a person (sold) through a member of a stock exchange
233A(1)(d)	On financing of cfs (Badla) in shares business
234	Alongwith motor vehicle tax of motor vehicles
234A	Tax collected on the amount of gas bill of a CNG Station.
235	Alongwith electricity consumption bills
236	Telephone users including mobile phones & pre-paid cards.]

**PART IX**

**Annual Statement of Deduction of Income Tax from Salary**

[ See rule 44(1) ]

Page No. \_\_\_\_\_ of \_\_\_\_\_  
Tax Year \_\_\_\_\_

**A. Employer's Profile**  
Name: \_\_\_\_\_  
Telephone: \_\_\_\_\_

Employer's Name: \_\_\_\_\_  
Address: \_\_\_\_\_  
Email: \_\_\_\_\_

Quarter: \_\_\_\_\_  
Month: \_\_\_\_\_

**B. Particulars of Employers and details of Tax Deducted.**

Particulars of Employers		Particulars of Tax Deducted																					
Sr.	CHC No.	CHC Name	Employee Member	Name	Particulars of Address	Post Bag C.No.	Designation	Order No.	No. of Salary Months	First Time Transfer of Salary (10)	Minimum Scale (11)	Maximum Scale (12)	Accumulated Leave (13)	Accumulated Leave (14)	Accumulated Leave (15)	Over Salary (16)	Over Salary (17)	Over Salary (18)	Over Salary (19)	Over Salary (20)	Over Salary (21)	Over Salary (22)	Over Salary (23)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	
Total																							

(10) Accommodation Type: R = House Rent Paid, A = House Acquisition, O = Official Accommodation Provided, (11) Official Vehicle Usage: P = Full Private Use, O = Official Cum Private Use  
(12) Official Vehicle Usage: P = Full Private Use, O = Official Cum Private Use  
(13) Official Vehicle Usage: P = Full Private Use, O = Official Cum Private Use  
(14) Official Vehicle Usage: P = Full Private Use, O = Official Cum Private Use  
(15) Official Vehicle Usage: P = Full Private Use, O = Official Cum Private Use  
(16) Official Vehicle Usage: P = Full Private Use, O = Official Cum Private Use  
(17) Official Vehicle Usage: P = Full Private Use, O = Official Cum Private Use  
(18) Official Vehicle Usage: P = Full Private Use, O = Official Cum Private Use  
(19) Official Vehicle Usage: P = Full Private Use, O = Official Cum Private Use  
(20) Official Vehicle Usage: P = Full Private Use, O = Official Cum Private Use  
(21) Official Vehicle Usage: P = Full Private Use, O = Official Cum Private Use  
(22) Official Vehicle Usage: P = Full Private Use, O = Official Cum Private Use  
(23) Official Vehicle Usage: P = Full Private Use, O = Official Cum Private Use

Statement is correct, complete and in accordance with the provisions of the Income Tax Ordinance, 2001 and Income Tax Rules, 2002  
Date: \_\_\_\_\_ (dd/mm/yyyy)  
Signature: \_\_\_\_\_

Part IX substituted by Notification No. SRO 997(I)/2008, dated 17.09.2008. Earlier it was substituted by Notification No. SRO 64-1(I)/2005, dated 27.06.2005.

Part IX

Income Tax Rules, 2002

<b>DECLARATION BY SALARIED PERSONS</b> <b>To be submitted to the Employer by the Employee</b>				<b>IT-3</b>	
Employee's NTN	<input type="text"/>	Tax Year	<input type="text"/>		
Employee's CNIC	<input type="text"/>	Employee No.	<input type="text"/>		
Employee's Name	<input type="text"/>				
Designation	<input type="text"/>		Posting City	<input type="text"/>	
Department	<input type="text"/>		Section	<input type="text"/>	
Employer's NTN/FTN	<input type="text"/>	Name of Employer <input type="text"/>			
<p>I, the undersigned whose particulars are given above, solemnly declare that:</p> <p><input type="checkbox"/> I do not have any source of income other than the salary paid by the above mentioned employer</p> <p><input type="checkbox"/> I also have source(s) of income other than the salary paid by the above mentioned employer, and undertake to file Income Tax Return under the Income Tax Ordinance 2001.</p> <p><input type="checkbox"/> I am liable to file Wealth Statement as my total income is Rs. 500,000 or more.</p> <p>Following Mobile(s), Motor Vehicle(s), Bank Account(s) are in my name and the Electricity and Telephone connections mentioned below are installed at my residence. Tax credit as per details given below may please be granted, for which evidences are attached:</p>					
		<b>Mobile/Vehicle/Bank Account/Electricity Consumer/Phone/CNIC Numbers</b>			
<b>Sr.</b>	<b>Category</b>	<b>1st</b>	<b>2nd</b>	<b>3rd</b>	<b>Amount of Tax Credit Claimed</b>
1	Mobile Phone Bill	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
2	Motor Vehicle Tax	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
3	Cash Withdrawal	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
4	Profit on Debt	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Electricity Connections	Consumer Number	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	CNIC/NTN of Premises Owner	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Name of Premises Owner	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Telephone Connections	Phone Number	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	CNIC/NTN of Premises Owner	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Name of Premises Owner	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>Total Claim</b>					<input type="text"/>
<p>Note: 1) Attach more sheets if more than three (3) numbers are to be stated in any category</p> <p>2) For Government residences, write 99999-9999999-9 as CNIC of Owner</p>					
<p>I, hereby solemnly declare that all the information given above is correct and complete to the best of my knowledge.</p> <p>Date : <input type="text"/></p> <p style="text-align: right;"><b>Signatures of Employee</b> <input type="text"/></p>					
<b>To be Completed by the Employer</b>					
<p>a) Declaration of the Employee regarding other source(s) of income will be recorded in Col-23 of Annual Employer Statement mentioned in the box given in front of this statement as Y or N. <input type="checkbox"/> Y=Yes, N=No</p> <p>b) Tax Credit as given in front of this statement has been given to the aforementioned employee, as Tax Credit within the Tax Period, after examining all the evidences provided which are found to be in accordance with the claim and Income Tax Ordinance 2001. An entry to this extent will be made in Col-21 of the Annual Employer Statement in front of Rs. <input type="text"/> employee's record. <span style="float: right;">Credit Given by Employer</span></p>					
<p>Date : <input type="text"/></p> <p style="text-align: right;"><b>Authorized Signatures</b> <input type="text"/></p>					
<b>This Declaration is for Employer's record and should be maintained for at least 5-Years</b>					

This form can be downloaded from FBR website [www.fbr.gov.pk](http://www.fbr.gov.pk)

**PART-X OF THE SECONDSCHEDULE**

<sup>1</sup>[“Monthly Statement of collection or deduction of income tax under section 165(2)  
[See rule 44(2)]

Task		165(1) (Statement of withholding taxes filed voluntarily)		Transaction Date	
Name				Registration No.	
Period		Tax Year		Due Date	
				Submission Date: *	
Data		Payment		Withholding Tax	
Bill					
Tax Chargeable / Payments					
Adjustable Tax					
Final / Fixed / Minimum / Average / Relevant / Reduced Tax Computations					
Description	Code	Receipts / Value	Tax Collected / Deducted / Paid	Tax Chargeable	Action
Salary of Federal Government Employees u/s 149	64020001				+
Salary of Provincial Government Employees u/s 149	64020002				+
Salary of Corporate Sector Employees u/s 149	64020003				+
Salary of Other Employees u/s 149	64020004				+
Profit on Debt u/s 151 from NSC / PO Deposits	64040001				+
Profit on Debt u/s 151 from Bank Accounts / Deposits	64040002				+
Profit on Debt u/s 151 from Government Securities	64040003				+
Profit on Debt u/s 151 from Others	64040004				+
Payment for Goods, Services, Contracts, Rent, etc. to a Non-Resident u/s 152(2)	64050007				+
Profit on Debt to a Non-Resident u/s 152(2)	64050008				+
Payment for Goods to a PE of a Non-Resident u/s 152(2A)(a) / Division II, Part III, 1st Schedule	64050009				+
Payment for Transport Services to a PE of a Non-Resident u/s 152(2A)(b) / Division II, Part III, 1st Schedule	64050010				+
Payment for Other Services to a PE of a Non-Resident u/s 152(2A)(b) / Division II, Part III, 1st Schedule	64050011				+
Payment for Contracts to a PE of a Non-Resident u/s 152(2A)(c) / Division II, Part III, 1st Schedule	64050012				+
Payment for Goods u/s 153(1)(a) @1%	64060002				+
Payment for Goods u/s 153(1)(a) @1.5%	64060003				+
Payment for Goods u/s 153(1)(a) @4%	64060008				+
Payment for Goods u/s 153(1)(a) @4.5%	64060009				+
Payment for Services u/s 153(1)(b) @1%	64060102				+
Payment for Services u/s 153(1)(b) @2%	64060104				+
Payment for Services u/s 153(1)(b) @8%	64060116				+
Rent of Property u/s 155	64080001				+
Withdrawal from Pension Fund u/s 156B	64090201				+
Cash Withdrawal from Bank u/s 231A	64100101				+
Certain Banking Transactions u/s 231AA	64100201				+
Motor Vehicle Registration Fee u/s 231B(1)	64100301				+
Motor Vehicle Transfer Fee u/s 231B(2)	64100302				+
Motor Vehicle Sale u/s 231B(3)	64100303				+
Value of Shares traded through a member of a Stock exchange u/s 233A (1)(a)	64120101				+
Value of Shares traded through a member of a Stock exchange u/s 233A (1)(b)	64120102				+
Value of Shares traded by a member of a Stock exchange u/s 233A (1)(c)	64120103				+
Margin Financing, Margin Trading or Securities Lending u/s 233AA	64120201				+
Goods Transport Public Vehicle Tax u/s 234	64130001				+
Passenger Transport Public Vehicle Tax u/s 234	64130002				+
Private Vehicle Tax u/s 234	64130003				+
Electricity Bill of Commercial Consumer u/s 235	64140001				+
Electricity Bill of Industrial Consumer u/s 235	64140002				+
Electricity Bill of Domestic Consumer u/s 235A	64140101				+
Telephone Bill u/s 236(1)(a)	64150001				+
Cellphone Bill u/s 236(1)(a)	64150002				+
Prepaid Telephone Card u/s 236(1)(b)	64150003				+
Phone Unit u/s 236(1)(c)	64150004				+
Internet Bill u/s 236(1)(d)	64150005				+
Prepaid Internet Card u/s 236(1)(e)	64150006				+
Purchase by Auction u/s 236A	64150101				+
Domestic Air Ticket Charges u/s 236B	64150201				+
Sale / Transfer of Immovable Property u/s 236C	64150301				+
Functions / Gatherings Charges u/s 236D	64150401				+
Certification of Foreign-Produced TV Play Single u/s 236E	64150501				+
Certification of Foreign-Produced TV Drama Serial u/s 236E	64150502				+
Issuance of License to Cable Operators u/s 236F	64150601				+
Renewal of License to Cable Operators u/s 236F	64150602				+
Issuance of License to IPTV, FM Radio, MMDS, Mobile TV, Mobile Audio, Satellite TV Channel and Landing Rights u/s 236F	64150603				+
Renewal of License to IPTV, FM Radio, MMDS, Mobile TV, Mobile Audio, Satellite TV Channel and Landing Rights u/s 236F	64150604				+
Purchase of other commodities by Distributors / Dealers / Wholesalers u/s 236G	64150701				+
Purchase of Fertilizer by Distributors / Dealers / Wholesalers u/s 236G	64150702				+
Purchase by Retailers u/s 236H	64150801				+
Educational Institution Fee u/s 236I	64150901				+
Issuance / Renewal of License to Dealers / Commission Agents / Arhatis u/s 236J	64151001				+
Purchase / Transfer of Immovable Property u/s 236K	64151101				+
Purchase of International Air Ticket u/s 236L	64151201				+
Issuance of Bonus Shares by Companies quoted on Stock Exchange u/s 236M	64151351				+
Issuance of Bonus Shares by Companies not quoted on Stock Exchange u/s 236N	64151451				+
Banking transactions otherwise than through cash u/s 236P	64151501				+
Payment for use or right to use industrial, commercial and scientific equipment u/s 236Q	64151601				+
Education related expenses remitted abroad u/s 236R	64151701				+
Dividend in specie u/s 236S	64151801				+
Purchase of future commodity contracts u/s 236T	64151901				+

<sup>1</sup> Inserted by the S.R.O. 941(I)/2015 dated 18.09.2015

# CHAPTER - XIX MISCELLANEOUS

Data	Payment	Withholding Tax	Bill					
▼ Tax Chargeable / Payments Adjustable Tax Final / Fixed / Minimum / Average / Relevant / Reduced Tax Computations				Validate Calculate Generate Bill				
Description	Code	Receipts / Value	Tax Collected / Deducted / Paid	Tax Chargeable	Action			
Dividend u/s 150 @7.5%	64030052				+			
Dividend u/s 150 @10%	64030053				+			
Dividend u/s 150 @12.5%	64030054				+			
Dividend u/s 150 @20%	64030057				+			
Dividend u/s 150 @25%	64030059				+			
Dividend to a Non-Resident covered under ADTT u/s 150 / u/s 5	64030099				+			
Profit on Debt u/s 151 from NSC / PO Deposits	64040051				+			
Profit on Debt u/s 151 from Bank Accounts / Deposits	64040052				+			
Profit on Debt u/s 151 from Government Securities	64040053				+			
Profit on Debt u/s 151 from Other Securities	64040054				+			
Royalty / Fee for Technical Services to a Non-Resident u/s 152(1) / Division IV, Part I, 1st Schedule	64050051				+			
Payment for Contracts for Construction, Assembly or Installation to a Non-Resident u/s 152(1A)(a) / Division II, Part III, 1st Schedule	64050052				+			
Payment for Services, Contracts to a Non-Resident u/s 152(1A)(b) / Division II, Part III, 1st Schedule	64050053				+			
Fee for Advertisement Services to a Non-Resident u/s 152(1A)(c) / Division II, Part III, 1st Schedule	64050054				+			
Insurance / Reinsurance Premium to a Non-Resident u/s 152(1AA) / Division II, Part III, 1st Schedule	64050055				+			
Fee for Advertisement Services to a Non-Resident u/s 152(1AAA) / Division II, Part III, 1st Schedule	64050056				+			
Profit on Debt u/s 152(2) / u/c (5A), Part II, 2nd Schedule	64050096				+			
Royalty / Fee for Technical Services to a Non-Resident covered under ADTT	64050097				+			
Payment for Goods, Services, Contracts, Rent, etc. to a Non-Resident covered under ADTT	64050098				+			
Profit on Debt to a Non-Resident covered under ADTT	64050099				+			
Payment for Goods u/s 153(1)(a) @1%	64060052				+			
Payment for Goods u/s 153(1)(a) @1.5%	64060053				+			
Payment for Goods u/s 153(1)(a) @4%	64060058				+			
Payment for Goods u/s 153(1)(a) @4.5%	64060059				+			
Payment for Services u/s 153(1)(b) @1%	64060152				+			
Payment for Services u/s 153(1)(b) @2%	64060154				+			
Payment for Services u/s 153(1)(b) @8%	64060166				+			
Payment for Services u/s 153(1)(b) @10%	64060170				+			
Receipts from Contracts u/s 153(1)(c) @7%	64060264				+			
Receipts from Contracts u/s 153(1)(c) @7.5%	64060265				+			
Receipts from Contracts u/s 153(1)(c) @10%	64060270				+			
Fee for Export related Services u/s 153(2) @1%	64060352				+			
Export Proceeds u/s 154(1) @1%	64070054				+			
Foreign Indenting Commission u/s 154(2)	64070151				+			
Prize on Prize Bond u/s 156	64090051				+			
Winnings from Crossword Puzzle u/s 156	64090052				+			
Winnings from Raffle u/s 156	64090053				+			
Winnings from Lottery u/s 156	64090054				+			
Winnings from Quiz u/s 156	64090055				+			
Winnings from Sale Promotion u/s 156	64090056				+			
Commission / Discount on petroleum products u/s 156A	64090151				+			
Brokerage / Commission u/s 233 @10%	64120070				+			
Brokerage / Commission u/s 233 @12%	64120074				+			
CNG Station Gas Bill u/s 234A	64130151				+			
Electricity Bill of Commercial Consumer u/s 235	64140051				+			
Electricity Bill of Industrial Consumer u/s 235	64140052				+			
Issuance of Bonus Shares by Companies quoted on Stock Exchange u/s 236M	64151351				+			
Issuance of Bonus Shares by Companies not quoted on Stock Exchange u/s 236N	64151451				+			

Data	Payment	Withholding Tax	Bill					
▼ Tax Chargeable / Payments Adjustable Tax Final / Fixed / Minimum / Average / Relevant / Reduced Tax Computations				Validate Calculate Generate Bill				
Description	Code	Total Amount	Amount Exempt from Tax / Subject to Fixed / Final Tax	Amount Subject to Normal Tax	Action			
Withholding Income Tax	9201							

Data	Payment	Withholding Tax	Bill					
CPR No.	Date	Amount Code	Description	Amount	Tax Year	+		
No records found.								

Data	Payment	Withholding Tax	Bill									
				Choose File No file chosen Import Validate Calculate Generate Bill								
Search by: Registration No. or Identification No. or Reference No. or Amount Code or Description or Amount or Remarks 0 record(s) found												
Registration No.	Identification No.	Reference No.	Name	Transaction Date	Code	Description	Amount	Exemption Code / Reference	Tax Rate	Tax Collectible / Deductible	Remarks	Action
No records found.												
Pages (1 of 1)												

Data	Payment	Withholding Tax	Bill									
Payments												
Bill No.	Tax Period	Code	Description	Amount	Due Date	Payment Date						
No records found.												

<sup>1</sup>**[PART XA  
DECOMMISSIONING CERTIFICATE**

*(As required under sub-rule (4A) 2 of Part-I of  
Fifth Schedule to the Income Tax Ordinance, 2001*

It is certified that the decommissioning cost claimed, presents fairly, in all material respects:

- (i) I/We have examined the accounts and records of \_\_\_\_\_ (name, address & NTN of the taxpayer) relating to the decommissioning cost for the tax year \_\_\_\_\_.
- (ii) The amortization charge of Decommissioning cost for current year, claimed by the Company in its return of total income for Tax Year \_\_\_\_\_ is in accordance with sub-Rule (4A) of rule 2 of Part I of the Fifth Schedule to the Income Tax Ordinance, 2001.
- (iii) I/We certify that the tax payer has not included amounts of exchange loss, unwinding of discount, mark up or interest, cost of funds or inflationary impact in computing the decommissioning cost.
- (iv) I/We also certify that the decommission of all amounts is in Pakistan rupees (PKR).
- (v) The particulars required to be furnished under sub-Rule (4A) of rule 2 of Part I of the Fifth Schedule to the Income Tax Ordinance, 2001 are given in the Annexure to this certificate. The information provided in the Annexures is true and correct.

Signed: \_\_\_\_\_  
 Name: \_\_\_\_\_  
 Address: \_\_\_\_\_  
 Place: \_\_\_\_\_  
 Date: \_\_\_\_\_

**ANNEXURE A**

**(GENERAL INFORMATION)**

<b>Particulars</b>		
1.	Name of the taxpayer	
2.	Address:	
3.	Tax Year:	
<b>General</b>		
4.	No. of concessions owned at the opening date of financial year	

<sup>1</sup> Part XA inserted by Notification No. SRO 357(I)/2011, dated 04.05.2011.

Second Schedule

Part XA

5.	Names of concessions owned at the opening date of financial year	
6.	No. of concessions owned at the closing date of financial year	
7.	Names of concessions owned at the closing date of financial year	
8.	Amount of decommissioning cost to be amortized under sub-rule (4A) (separately in respect of each concession)	
9.	No. of years of useful life (separately in respect of each concession)	
10.	Amount of amortization deduction claimed in the return	
<b>Additions and Deletions</b>		
11.	No. of concessions disposed off during the year	
12.	Names and concessions disposed off during the year	
13.	Gross consideration received	
14.	Name of the each purchaser	
15.	Address	
16.	No. of concessions acquired during the year	
17.	Names of concessions acquired during the year	
18.	Gross consideration paid	
19.	Name of the recipient	
20.	Address	
21.	Amount of decommissioning cost deleted	
22.	Amount of decommissioning cost added	
23.	Net amount of decommissioning claim	

Signed: \_\_\_\_\_

Name: \_\_\_\_\_

Address: \_\_\_\_\_

Place: \_\_\_\_\_

Date: \_\_\_\_\_



**Part XA**

*Income Tax Rules, 2002*

**ANNEXURE B**

**(GENERAL INFORMATION)**

1.	Name of the concession	
2.	Address	
3.	Name of the Operator	
4.	Address of the Operator	
5.	Date of commencement of commercial production	
6.	Amount of amortization deduction claimed in the return in respect of the concession	
7.	Total No. of years of useful life	
8.	Balance No. of years of useful life available	
9.	Total amount of decommissioning cost	

Signed: \_\_\_\_\_

Name: \_\_\_\_\_

Address: \_\_\_\_\_

Place: \_\_\_\_\_

Date: \_\_\_\_\_

**ANNEXURE C**

**(HISTORICAL DATA OF THE CONCESSION)**

		Original provision at the commencement of commercial production	Year 1	Year 2	Year 3	Year 4*
<b>Opening Balance of:</b>	Decommissioning cost					
	Financial charges					
	Exchange Loss					
	Unwinding of discount					
	Mark up or inflationary charges					

Second Schedule

**Part XA**

<b>Closing Balance of:</b>	Decommissioning cost					
	Financial charges					
	Exchange Loss					
	Unwinding of discount					
	Mark up or inflationary charges					
<b>Additions during the year</b>	Decommissioning cost					
	Financial charges					
	Exchange Loss					
	Unwinding of discount					
	Mark up or inflationary charges					
<b>Deletions during the year</b>	Decommissioning cost					
	Financial charges					
	Exchange Loss					
	Unwinding of discount					
	Mark up or inflationary charges					

\*Use extra columns for additional number of years.

<sup>1</sup>[PART XI

**Statement of Deduction of Income Tax from Payment of Contributions to An Approved Superannuation Fund**

[See rule 45]

Particulars of withholding agent/payer/collector

Name \_\_\_\_\_

Address \_\_\_\_\_

NTN \_\_\_\_\_

S. No.	Name, address and National Tax Number of the employee	The period for which the employer has contributed to the superannuation fund	The amount of contributions re-paid		The average of deduction of Income Tax during the preceding three years	Amount of Income Tax deducted on re-payment	Date of deposit of Income Tax in Government Treasury (dd/mm/yyyy)	Treasury Challan Number
			Principal	Interest				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)

**Verification**

I, \_\_\_\_\_ (Name), holder of CNIC No. \_\_\_\_\_, in my capacity as \_\_\_\_\_ (Designation and person responsible for deducting the tax, do hereby solemnly declare that to the best my knowledge the information given in this statement is correct, complete and in accordance with the Income Tax Ordinance, 2001 and the Income Tax Rules, 2002.

Date: \_\_\_\_\_ (dd/mm/yyyy)

Signature]

<sup>1</sup> Part XI inserted by Notification No. SRO 641(I)/2006, dated 27.06.2006.

<sup>1</sup>[PART XII**Statement regarding transfer of property**

- 1) The following monthly statement shall be filed by every person responsible to register or attest the transfer or right to use of immovable property <sup>2</sup>[ ], located in urban area, if it is;
- measuring at least 500 sq. yards or one kanal, whichever is less; or
  - a residential flat with covered area measuring 1500 sq. feet and above; or
  - a commercial property of any size;

**Statement regarding transfer of properties-for the month of ..... 200....**

S. No.	Name and address of the buyer	* National Tax Number of the buyer	Name of the seller	Address of the seller
(1)	(2)	(3)	(4)	(5)

* National Tax Number; of the seller	Full particulars and location of property	Value of the property as per deed of registration	Date of Registration
(6)	(7)	(8)	(9)

\* CNIC number, in case NTN is not available.

<sup>1</sup> Part XII inserted by Notification No. SRO 669(I)/2006, dated 28.06.2006.

<sup>2</sup> Brackets and words "(other than agricultural land)" omitted by Notification No. SRO 1121(I)/2006, 06.11.2006.

## Part XII

*Income Tax Rules, 2002*

"I \_\_\_\_\_ hereby certify that the above statement contains complete information regarding attestation/registration of properties, located in urban area (other than agricultural land), measuring at least five hundred sq. yards or one kanal, residential flats with covered areas measuring 1500 sq. feet and above, and commercial properties for the month of \_\_\_\_\_ 200 \_\_\_\_.

Name and Designation \_\_\_\_\_ Signature \_\_\_\_\_

Address \_\_\_\_\_ Date \_\_\_\_\_

(Seal)

2) For the purpose of this statement "urban area" means area falling within the limits of :-

- i) the Islamabad capital territory;
  - ii) a cantonment board; or
  - iii) a municipal body;
  - iv) in case of Karachi up to 40 kilometers from the outer limit of municipal or cantonment limits;
  - v) in case of Lahore and Faisalabad up to 30 kilometers from the outer limit of municipal or cantonment limits;
  - vi) in other cases up to 10 kilometers from the outer limits of municipal bodies or cantonment boards; and
  - vii) includes areas defined as such in the Urban Immoveable Property Tax Act 1958 (WP Act V of 1958) and such areas as the Central Board of Revenue may, for time to time, by notification in the Official Gazette specify.
- 3) The statement referred to in sub-rule (1) shall be furnished on or before 10th of each month regarding properties registered or attested during the preceding month,]

<sup>1</sup>[PART-XIII**Statement regarding sale of motor vehicles**

- 1) Every manufacturer, dealer of motor vehicle, registration authority, bank, or leasing company, shall furnish a statement regarding sale or lease of motor vehicles, on monthly basis to the Commissioner or any officer appointed on his behalf as under, namely;

**Statement for sale of motor vehicles****For the month of \_\_\_\_\_ 20\_\_\_\_\_**

S.No	Name and Address of Purchaser/Lessee	NTN/CNIC of Purchaser/Lessee	Registration Number of the Motor Vehicle	Motor Vehicle Make/Model/ Engine Capacity
(1)	(2)	(3)	(4)	(5)
Year of Manufacture	Date of First Registration of the vehicle in Pakistan	Registered Capacity/ Laden Weight of the Vehicle	Ex-factory Price of Motor Vehicle	
(6)	(7)	(8)	(9)	

\*This form can be modified by omitting the columns that are not applicable.

"I \_\_\_\_\_ certify that the above statement contains complete information regarding sale or lease of motor vehicles during the month of \_\_\_\_\_ 20\_\_\_\_.

Name and Designation \_\_\_\_\_ Signature \_\_\_\_\_

Address \_\_\_\_\_ Date \_\_\_\_\_  
(Seal)

- 2) The statement referred to in sub-rule (1) shall be furnished on or before 10th of each month regarding sale or lease of motor vehicles during the preceding month.]

<sup>1</sup> Part XIII inserted by Notification No. SRO 669(I)/2006, dated 28.06.2006.